2026 Center Cass Financial Outlook - Fund Balances - Tax Levy



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* Included in the December Presentation

1. General Financial

- Major Accomplishments from Last Three Years
  - Eliminated reliance on Tax Anticipation Warrants
  - Eliminated reliance on Early Taxes
  - Built Fund Balances
  - Moved Up =Financial Category from 2 of 4 to 3 of 4 (Financial Review)
- Not there yet
  - Build Fund Balances to Achieve Recognition Status
  - Obtain Additional Funding for Special Services which are growing with a changing demographic (ML, LD, DD, ED, BD, HI, PhyD, SL, OHI, 504, FRL, ECE, etc)
    - Approx 25% of the District Budget ($5,000,000 plus) is required for Special Populations while we receive less than $2,000,000 to fund services (less than 10% of the District Budget).
- The reasons above are exactly why we need true Fund Balances

1. Audited Financials - Fund Balances (2023 - 2026)

Fund Category	06/30/2023 Balance	06/30/2024 Balance	06/30/2025 Balance	06/30/2026 Balance	Target 6 Months
***Education Fund**	-588,322	531,200	895,001	1,797,231	8,600,000
***OM Fund**	-89,956	349,284	179,745	296,414	980,000
B and I Fund	31,542	67,470	172,065	63,418	—
***Transportation Fund**	49,194	473,720	761,557	783,549	550,000
IMRF Fund	42,263	114,273	148,946	40,660	—
Capital Projects Fund	775,588	434,880	11,576,820	11,458,094	—
***Working Cash Fund**	14,115	318,391	647,024	693,069	780,000
Health Life Safety Fund	-	-	5,357,806	3,309,153	—
Total Fund Balance	**234,424**	**2,289,538**	**19,738,962**	**18,441,588**	—
***Operating Funds**	**-614,969**	**1,672,595**	**2,570,088**	**3,570,263**	**10,910,000**

2. District Finances State Report Card

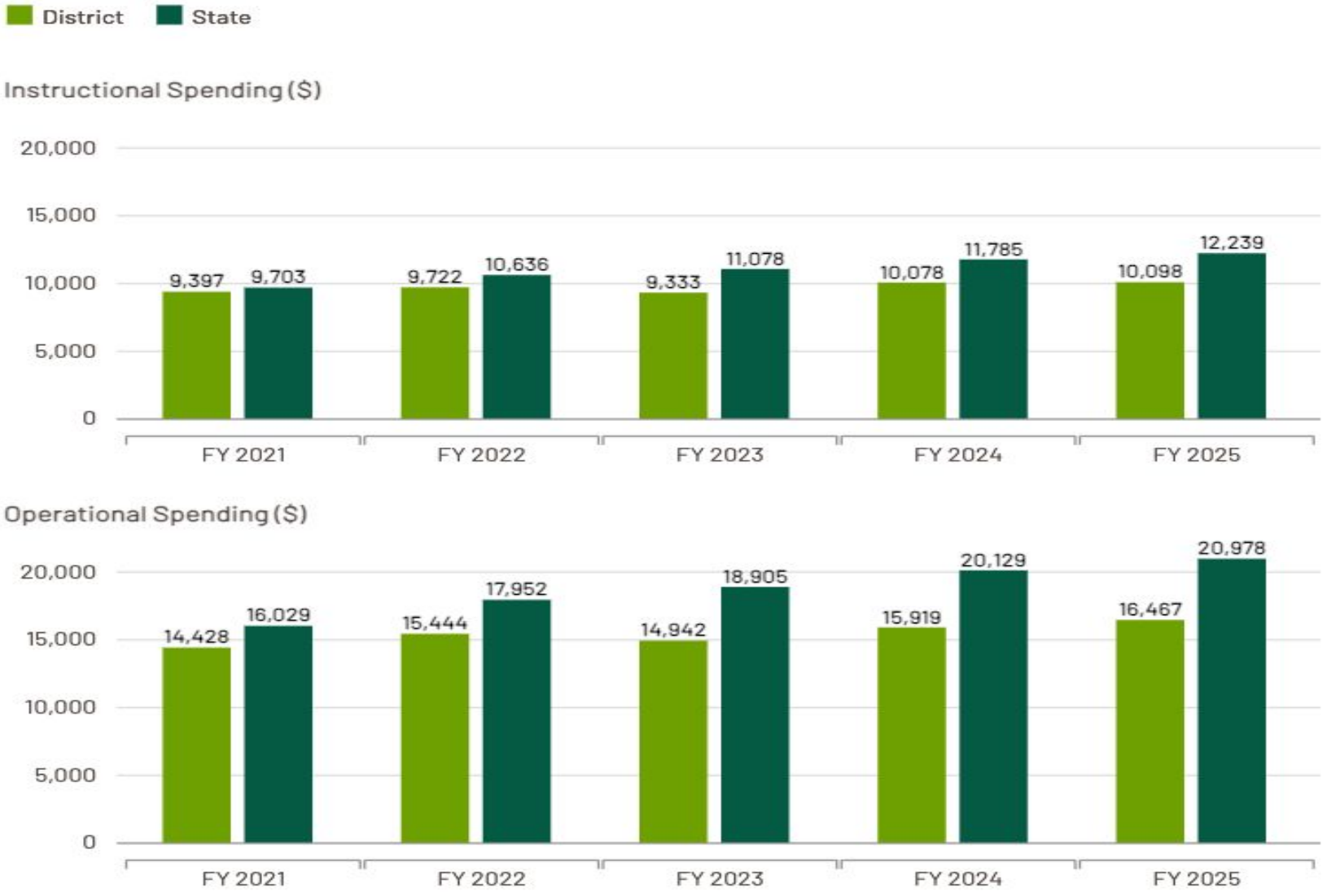
- Evidence Based Funding Formula - due to above average home values and the lower than average poverty counts in the area, the State sees the District as "less needy than others" through their calculations. The State says
  - Center Cass is slightly above "adequacy", meaning that they believe we have enough funding to have an "average" school district, however, we collect less in total per student, which results in D66 spending dramatically less than the state average, $4,500 less.
  - With the passage of the referendum, Center Cass' projected receipts has reached the target for adequacy based on our local capacity.
- It is important to note that the statements above are the results of a simulation (model) from the State. This information comes from State School Report Card.

2. District Finances State Profile Score

Financial Metric	Points	Weight	FY 23 Score	FY 24 Score	FY 25 Score
Fund Balance to Revenue Ratio	3	35%	0.35	0.7	1.05
Days Cash on Hand	4	10%	0.3	0.4	0.4
Long Term Borrowing Remaining	4	10%	0.3	0.3	0.4
Expenditure to Revenue Ratio	4	35%	1.4	1.4	1.4
Short Term Borrowing Remaining	2	10%	0.4	0.4	0.2
FY 23 Final Status: Financial Warning					**FY 23 Total: 2.75**
FY 24 Final Status: Financial Review					**FY 24 Total: 3.20**
FY 25 Final Status: Financial Review					**FY 25 Total: 3.45**

2. District Finances State Report Card

- Expenses compare to the state ($4,500 less than state average)



3. Forecasting

- What is trend data telling us:
  - Our early learners lack skills in the areas required for learning (self management, cognitive flexibility, working memory, reflection, processing, listening, etc…)
  - We have new developments being built in Woodridge and in Darien in which the Demographer predicts could increase our enrollment by 10%
  - Our new enrollment is more diverse and the gaps are wider than before.
  - After a spike in ML, Sp Ed, FRL, and other groups requiring significant services, we appear to be leveling off, however the needs inside the populations are greater, as graduating 8th graders are replaced with higher need students.
  - Math and Science scores on the rise, while cementing foundational literacy remains a challenge in the primary grades

4. Future Needs

- What does the future hold for revenue?
  - Funding for Special Populations continues to be a Focal Area for our State and National Educational Organizations and Federal Government is reducing expenses in this area, which trickles down to Districts
- What does the future hold for expense?
  - Need to Support Educational Environment with Office, Technology, Bus Drivers, and Instructional Specialists such as Coaches.
  - Need for Resources to Support Cycles of Review
  - Need to Continue to Fix What We Have and Take Care of What we Fixed
  - Need for additional space including classrooms, multi-purpose rooms, student work rooms for interventions, encore learning areas, to make a strong academic push to personalize education, increase ownership, and embrace higher academic accountability.

5. Tentative Levy

- EAV is estimated to increase between 6%-7%.
- CPI is 2.9% which caps the increase, and drives the rate down
- New Property is valued between $5.0-$6.0 million dollar

	Extension Spring 26	Request Spring 27	Probable Extension 27	Probable New Dollars
Educational	$15,582,768	$16,021,089	$15,976,026	$393,258
Operations & Maintenance	$1,054,049	$1,104,000	$1,100,895	$46,846
Transportation	$335,550	$385,000	$383,917	$48,367
Working Cash	$331,036	$331,036	$330,105	-$931
Municipal Retirement	$144,452	$225,000	$224,367	$79,915
Social Security	$294,170	$325,000	$349,016	$54,846
	$17,742,025	$18,391,125	$18,364,325	$622,300
New Money	$559,241	$622,300		

Necessary increase to avoid use of Fund Balance or Early Tax, as well as meet student needs and improve school facilities

5. Final Extension to Build Levy

DUPAGE COUNTY
2025 Rate Calculation Report

G06600
GRADE SCHOOL DIST 66

FINAL

DUPAGE COUNTY	752,354,587
2025 BILLING VALUATION	752,354,587

REAL:	752,354,587
RR:	0
GTOT:	752,354,587

TAX BURDEN: 0.0000 LIMITING RATE: 2.3593 RATE REDUCTION 0.0000

LEVY			TAXES EXTENDED			PTELL LIMITATION ACT		DISTRICT REALLOCATION	
NAME	AMOUNT	PLUS	LIMIT	RATE	EXTENSION	RATE	EXTENSION	RATE	EXTENSION
EDUCATION	15,582,504.00	15,582,504.00		2.0712	15,582,768.21				
*BOND & INTEREST	1,232,348.50	1,244,671.99		.1655	1,245,146.84				
OPERATION/MAINT	1,053,988.00	1,053,988.00	0.5500	.1401	1,054,048.78				
IMRF	143,825.00	143,825.00		.0192	144,452.08				
TRANSPORTATION	334,863.00	334,863.00		.0446	335,550.15				
WORKING CASH	330,798.00	330,798.00	0.0500	.0440	331,036.02				
SOCIAL SECURITY	294,122.00	294,122.00		.0391	294,170.64				
*AGGREGATE REFUNDS	31,479.37	31,479.37		.0042	31,598.89				
TOTAL CAP FUNDS	17,740,100.00	17,740,100.00		2.3582	17,742,025.88				
* TOTAL NON CAP FUNDS	1,263,827.87	1,276,151.36		.1697	1,276,745.73				
GRAND TOTAL	19,003,927.87	19,016,251.36		2.5279	19,018,771.61				

5. Tentative Levy Spreadsheet

	Current Levy Amount	County Loss %	Total Levy with County Loss %	Scenario Calculated Tax Rate	Maximum Calculated Tax Rate	Maximum Allowable Extension	Maximum Allowable Extension x Reduction Factor	Final Tax Rate
Educational	$16,021,089	**0.00%**	$16,021,089	**1.9859**	**1.9859**	$16,021,089.00	$15,981,894.91	**1.9810**
Operations & Maintenance	$1,104,000	**0.00%**	$1,104,000	**0.1368**	**0.1368**	$1,104,000.00	$1,101,299.17	**0.1365**
Transportation	$385,000	**0.00%**	$385,000	**0.0477**	**0.0477**	$385,000.00	$384,058.13	**0.0476**
Working Cash	$331,036	**0.00%**	$331,036	**0.0410**	**0.0410**	$331,036.00	$330,226.15	**0.0409**
Municipal Retirement	$225,000	**0.00%**	$225,000	**0.0279**	**0.0279**	$225,000.00	$224,449.56	**0.0278**
Social Security	$325,000	**0.00%**	$325,000	**0.0403**	**0.0403**	$325,000.00	$324,204.92	**0.0402**
Fire Prevention & Safety *	$0	**0.00%**	$0	**0.0000**	**0.0000**	$0.00	$0.00	**0.0000**
Tort Immunity	$0	**0.00%**	$0	**0.0000**	**0.0000**	$0.00	$0.00	**0.0000**
Special Education	$0	**0.00%**	$0	**0.0000**	**0.0000**	$0.00	$0.00	**0.0000**
Leasing	$0	**0.00%**	$0	**0.0000**	**0.0000**	$0.00	$0.00	**0.0000**
	$0	**0.00%**	$0	**0.0000**	**0.0000**	$0.00	$0.00	**0.0000**
Capped Levy/Extension/Rate	**$18,391,125**		**$18,391,125**	**2.2796**	**2.2796**	**$18,391,125.00**	**$18,346,132.84**	**2.2741**
SEDOL IMRF Levy	**$0**					**Actual SEDOL IMRF Extension/Rate**		**0.0000**
Bond & Interest Levy	**$1,244,672**					**Actual Bond & Interest Extension/Rate**		**0.0000**
Total Levy	**$19,635,797**					**Actual Total Extension/Rate**	**$18,346,133**	**2.2741**

6. Tentative Levy Below Approval in Nov 2026 and Final Approval Dec 2026

ILLINOIS STATE BOARD OF EDUCATION

Original: x
Amended:

School Business and Support Services Division
(217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
Center Cass 66	0	0

Amount of Levy

Educational	$	16,021,089	**Fire Prevention & Safety** *	$	0
Operations & Maintenance	$	1,104,000	**Tort Immunity**	$	0
Transportation	$	385,000	**Special Education**	$	0
Working Cash	$	331,036	**Leasing**	$	0
Municipal Retirement	$	225,000		$	0
Social Security	$	325,000	**Other**	$	0
			Total Levy	$	18,391,125

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.
Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 16,021,089 dollars to be levied as a special tax for educational purposes; and
the sum of 1,104,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 385,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 331,036 dollars to be levied as a special tax for a working cash fund; and
the sum of 225,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 325,000 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 0 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2026

Signed this [Day] day of [Month] 2026 .

_____
(President)