Decatur Independent School District
Board of Trustees Agenda Item

To: Board of Trustees
From: Taylor Williams
Subject: Decatur ISD Voluntary 403(b) Plan Amended and or Restated.
Meeting Date: November 16, 2026
Type of Item: ☐ Information ☐ Presentation ☒ Consent Agenda ☐ Discussion ☐ Action

Supporting Documents: ☒ Yes ☐ No

Background Information and Rationale:

The Decatur ISD offers employees access to a 403(b) plan where an employee may choose a company to set funds aside with and defer taxes on interest earnings. This is a voluntary investment program available to certain public educational institutions and selected other generally nonprofit organizations.

The terms of the plan are defined by the IRS and the District must maintain plan specifications.

The District's plan administrator, TCG (Trusted Capital Group) has informed us that we need to restate our plan documents by December 31, 2026.

Support of Strategic Goals:
4.1 DISD will ensure strong financial stewardship and fiscal responsibility.
4.3 DISD will provide operational efficiency, effectiveness, and transparency to maximize taxpayer dollars.

Fiscal Implication:
There are no costs to the District for this. The plan is a voluntary employee investment plan for the benefit of employees.

Administrative Recommendation:
The Administration recommends the Board approve the resolution(s) and restated plan documents as attached and further delegates to the Superintendent, if necessary, the authority to sign as necessary any additional plan documents including signing by DocuSign as necessary to maintain the plan and additionally provides the Superintendent may update any de minimis information such as phone numbers or addresses within the plan for clarification.

Contact Person(s)
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Respectfully submitted,

Taylor Williams
Superintendent

Gary Micinski
Interim CFO