

ACCOUNTING & FINANCE UPDATE

This presentation provides an overview of TSU's financial performance for Fiscal Year 2026, July Year-to-Date.

FY26 July YTD Financial Performance Overview

$306.7M

Total Revenue

-2% vs. plan

$37.6M

Net Position Change

Improved vs plan

$274.8M

Total Expenses

-30% vs. plan

59

Days Cash on Hand

Days of operating liquidity

$86.3M

Unrestricted Cash

Month-end cash balance

FY26 July YTD Revenue Actual vs. Budget ($ in Millions)

Net Variance: $61.9M / 17% decrease relative to FY26 budget

2026 BUDGET	2026 ACTUAL	2026 VARIANCE
$386.6M	$306.7M	-$61.9M

Revenue is down due to Grants, Gifts and Auxiliary

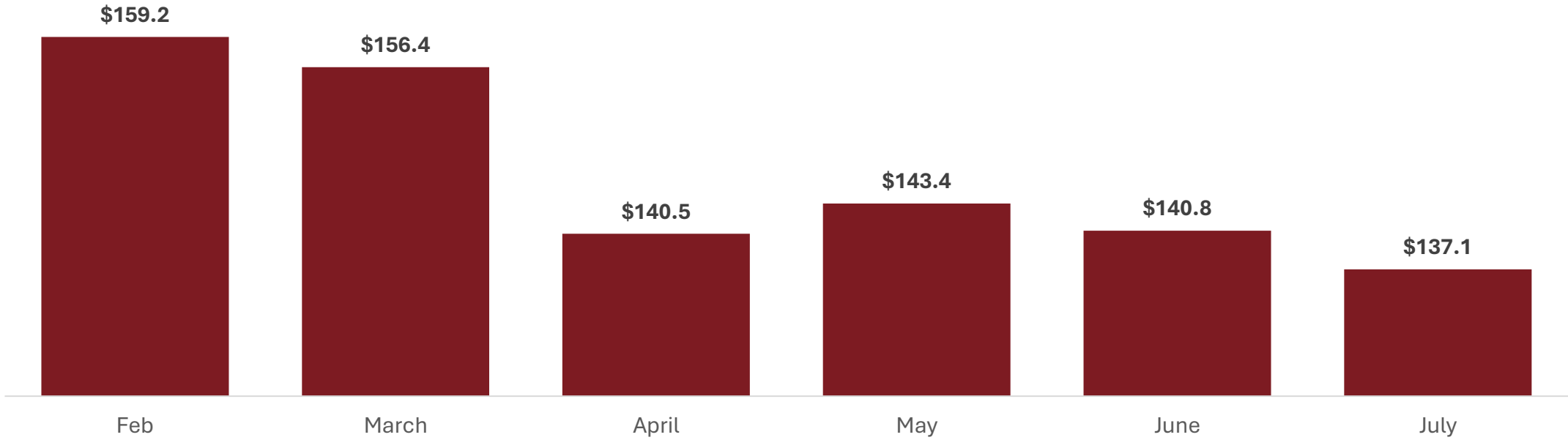
FY26 July YTD Expenses Actual vs. Budget ($ in Millions)

Net Variance: $112.5M / 30% decrease relative to FY26 budget

2026 BUDGET	2026 ACTUAL	2026 VARIANCE
$391.6M	$274.8M	-$116.8M

Expenses are down primarily due to Salaries, Materials & Supplies, Repairs & Maintenance

FY26 July Six-Month Trailing Cash Balance ($ in Millions)



Cash Inflows

- Tuition and fees remain the largest operating cash inflow at $84.5M, supplemented by $80.9M of combined federal and state operating grant receipts.
- Noncapital financing generated $110.2M, led by $68.5M of state appropriations and $36.8M of federal funding

Cash Outflows

- Operating cash outflows continue to be driven by $135.3M in supplier payments, $95.6M in salaries, and $22.3M in employee-related costs, resulting in $67.9M of net cash used by operations.
- Capital and debt-related activity used an additional $26.5M, including $13.8M of capital investment and $9.8M of principal payments.

Net Cash Position

- Despite negative operating cash flow, noncapital financing more than offset operating and capital requirements, resulting in a $17.9M YTD increase in cash and reported ending cash and cash equivalents of $157.2M.
- Unrestricted cash totaled $51.3M at July, compared with $85.8M of restricted cash,

Income Statement

A summary of the organization's revenue and expense at a specific point in time, detailing revenues and expenses.

Revenue

Operating:	
Tuition and Fees-Pledged	$99,505,410
Auxiliary Enterprises-Pledged	$16,062,662
Other Sales of Goods and Services-Pledged	$28,690
Federal Revenue	$25,169,040
State Revenue	$8,774,703
Other Operating Revenue, Contracts, and Grants	$12,739,370
Capital Appropriations (HEAF)	$12,750,829
Total Operating	**$175,030,703**
Non-Operating:	
Legislative Revenue	$64,110,817
Gifts	$4,015,840
Federal Revenue Nonoperating	$36,756,673
Interest Income	$3,740,009
Net Increase (Decrease) Fair Value	$23,071,361
Total Non-Operating	**$131,694,700**
TOTAL REVENUES	**$306,725,404**

Expenses & Gain / (Loss)

Operating:	
Salaries and Wages	$98,502,708
Payroll Related Costs	$22,769,184
Professional Fees and Services	$24,832,181
Travel	$4,694,741
Materials and Supplies	$6,766,956
Communication and Utilities	$6,246,173
Repairs and Maintenance	$3,936,872
Rental and Leases	$1,592,923
Printing and Reproduction	$230,192
Scholarships	$70,170,961
Other Operating Expenses	$15,452,085
Depreciation and Amortization	$16,741,945
Total Operating:	**$271,936,919**
Non-Operating:	
Total Non-Operating	**$2,861,135**
TOTAL EXPENSES	**$274,798,054**

GAIN / (LOSS) BEFORE TRANSFERS	**$37,649,619**

Balance Sheet

A summary of the organization's financial position at a specific point in time, detailing assets, liabilities, and net position.

Assets

Current Assets:	
Cash and Cash Equivalents	$134
Short-Term Investments	$4
State Appropriations	$94
Recievables	$62
Prepaid Expenses & Other	$2
Total Current Assets	**$297**
Non-Current Assets:	
Investments & Prepaid Items	$142
Property & Treasures	$37
Infrastructure	$257
Total Non-Current Assets	**$436**
Deferred Outflows	**$11**
TOTAL ASSETS & DEFERRED OUTFLOWS	**$743**

Liabilities & Net Position

Current Liabilities:	
Accounts Payable	$55
Deferred Revenue	$4
Accrued Liabilities	$6
Total Current Liabilities	**$65**
Long-Term Liabilities:	
Revenue Bonds	$113
Long-Term Accrued Liabilities	$86
Total Long-Term Liabilities	**$199**
Deferred Inflows	**$39**
TOTAL LIABILITIES & DEFERRED INFLOWS	**$303**
Net Position:	
Capital Assets	$168
Restricted	$186
Unrestricted	$86
TOTAL NET POSITION	**$440**
TOTAL LIABILITIES, DEFERRED INFLOWS, & NET POSITION	**$743**

The balance sheet confirms Assets equal Liabilities plus Net Position.



Thank you!