FINANCE COMMITTEE
October 22, 2026 MINUTES

Purpose Statement: *The mission of the ISD 200 Finance and Facilities Committees is to provide strategic guidance on budgetary, financial, and substantial facilities investment activities. These efforts prioritize sustainability, transparency, and equity, serving the School Board and the broader community.*

The committee is committed to fostering financial sustainability, ensuring transparency in decision-making, and supporting equity in resource allocation. It aims to enhance public confidence by effectively managing, maintaining, and improving district facilities, while educating stakeholders about facility usage, condition, and future outlook.

Committee Members Present: Mark Zuzek (Chair), Melissa Millner, Dr. Kristine Wehrkamp Herman, Jen Seubert, and LynDee Humble

1. Financial Results 2025-2026
    a. Reviewed at Nov. 4 work session
    b. Approved at November regular board meeting
    c. The district ended FY26 in a stronger financial position than anticipated (+1.03M)
    d. Audit results reflect the district's continued commitment to sound financial management, internal controls, and accountability.
    e. Consideration of assigned fund balance allocation for Instructional Coaches ($900,000), and Pathways Programming ($200,000). This proposal is aligned with the strategic plan.

2. Enrollment Report - as of October 1, 2026
    a. Reviewed at the Nov. 4 work session
    b. Enrollment is down by 102 students
    c. Categorical populations are to be reviewed on bar graphs
    d. Capture rate for 2025-2026 was 89.8%

3. Updated Enrollment Projection
    a. Reviewed at the Nov. 4 work session
    b. The board as a whole will review the enrollment projection spreadsheet
    c. Questions are encouraged!
    d. At the finance committee meeting, we went into a very deep dive into the data.

4. November 4th Work Session Update
    a. review Financial Results
    b. review Enrollment Report - as of October 1, 2026
    c. review Updated Enrollment Projection

5. Next Meeting Date and Time
    a. November 24, 12:00 noon
    b. Proposed Agenda: Review revised budget prior to Dec. 16th Board Meeting