Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, October 19, 2026, beginning at 7:34 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Director of Business Services Amanda McElroy, Laura Zervic, John McCann, Carole Mendez, Superintendent Drew Bordner (arrived at 8:44 a.m.), Deputy Superintendent Lisa Anderson (arrived at 9:00 a.m.)

Guests: Corey VanDyke and Charles Sportel of Plante Moran

1. **Public Comments:** None
2. **Approve Draft Minutes:** The September 14, 2026 minutes were approved.
3. **Plante Moran Audit Report**
   Corey VanDyke and Charles Sportel of Plante Moran presented the results of the Financial Audit Report for the fiscal year ending June 30, 2026. The results included the required Audit Communication and highlighted pertinent information in detail to the Committee.

   The auditors issued an unmodified opinion on the financial statements, which indicated that the financial statements are accurate and in accordance with accounting guidelines.

   Plante Moran will present the audit to the full Board this evening.
4. **31aa Funding Resolution**
   Superintendent Bordner provided an update on 31aa funding for the 2026-27 school year. The Legislature revised Section 31aa of the State School Aid Act, separating funding into two components: mental health and student safety. The Committee discussed the requirements and conditions for districts electing to receive these funds. The Facilities Committee will review the student safety component, and the Committee will revisit the topic in November.
5. **Budget Report**
   Director McElroy presented the September 2026 Budget Report to the Committee for their review.
6. **Next Meeting:** November 9, 2026 @ 7:30 a.m.