TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA

COMMITTEE: Administration and Finance

ITEM: Update on Selection of Investment Management Services Firm — Bank of New York

DATE PREVIOUSLY SUBMITTED: September 10, 2026

SUMMARY:
The Administration would like to provide an update on the Board action approved on September 10, 2026, to engage an investment management firm. This engagement strengthens investment oversight, reinforces responsible stewardship of university resources, and supports long-term financial stability.

The University solicited these services through Request for Proposals No. 717-26-766, Investment Management Services, posted on the Electronic State Business Daily. The Bank of New York was selected as the awardee following completion of the RFP process.

The agreement will define the firm's responsibilities for implementing investment strategies, managing portfolio risk, and providing timely performance reports. The Chief Financial Officer will oversee contract performance and ensure timely reporting to university leadership and the Board.

Procurement Method

APPLICABLE FEDERAL OR STATE STATUTE(S) AND/OR REGULATION(S): N/A

FISCAL IMPACT: Management fees and related expenses will be established in the final negotiated agreement, Not-To-Exceed (NTE) | $500,000 annually

SUPPORTING DOCUMENTATION:

September 10, 2026 Board approval
RFP No. 717-26-766 — Investment Management Services
Procurement evaluation and selection documentation

RELATED BOARD BYLAW, POLICY AND/OR MAPP:
Board Bylaws Section 5.7 - Duties of the Administration and Finance Committee
Board Policy Section III, Section 54 - Investments
Board Policy Section III, Section 53 - Endowments

ACTION REQUESTED: This item is presented for information and discussion. No Board action is requested.

ASCEND 2030 UNIVERSITY STRATEGIC INITIATIVES ALIGNMENT:
3.5 Ensure long-term legacy — diversify revenues, grow endowment

Legal Certification: Based on available information to date, this agenda item and its implementation will not be in violation of any applicable federal, state, or local law or regulation.

GENERAL COUNSEL

10/26/2026
DATE

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Fiscal Certification: This fiscal note, shown above, details the true and actual positive or negative fiscal effect that implementation of this agenda item will have and the detailed reasons for such effect.

J Maine Chubb

CHIEF FINANCIAL OFFICER

10/26/2026

DATE

James Crawford (Oct 26, 2026 20:37:50 CDT)

PRESIDENT

10/26/2026

DATE