TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA

COMMITTEE: Audit & Compliance

ITEM: Internal Audit Report on Financial Close and Reporting

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

The Office of Internal Audit presents the results of the Financial Close and Reporting Audit for informational purposes.

The audit identified four areas for improvement.

Management is responsible for implementing corrective actions to strengthen financial reporting controls.

Internal Audit will monitor remediation efforts and conduct follow-up procedures during Fiscal Year 2027.

APPLICABLE FEDERAL OR STATE STATUTE(S) AND/OR REGULATION(S): N/A

FISCAL IMPACT: No Fiscal Impact

SUPPORTING DOCUMENTATION:

Internal Audit Report – Financial Close and Reporting

RELATED BOARD BYLAW, POLICY AND/OR MAPP:
MAPP Policy: 03.01.07- Segregation of Duties
MAPP Policy: 03.07.05- Expenditure Redistribution and Correction
MAPP Policy: 03.07.07- Reconciliation of General Ledger FOAPAL Balances
MAPP Policy: 03.07.09- Bank Account Reconciliation Procedures

ACTION REQUESTED: This item is presented for information and discussion. No Board action is requested.

Legal Certification: Based on available information to date, this agenda item and its implementation will not be in violation of any applicable federal, state, or local law or regulation.



GENERAL COUNSEL

10/28/2026

DATE

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Fiscal Certification: This fiscal note, shown above, details the true and actual positive or negative fiscal effect that implementation of this agenda item will have and the detailed reasons for such effect.

J Maine Chubb

CHIEF FINANCIAL OFFICER

10/28/2026

DATE

James Crawford (Oct 28, 2026 10:46:40 CDT)

PRESIDENT

10/28/2026

DATE