Decatur Independent School District
Board of Trustees Agenda Item

To: Board of Trustees
From: Taylor Williams
Subject: Board Resolution Affirming Named Positions as Investment Officers
Meeting Date: November 15, 2026
Type of Item: ☐ Information ☐ Presentation ☒ Consent Agenda ☐ Discussion ☐ Action

Supporting Documents: ☒ Yes ☐ No

Background Information and Rationale:

Board Policy CDA (Legal) states that a district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board.

CDA (Legal) further states, unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district.

CDA (Local) states that the Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures.

CDA (Legal) requires that within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer.

The attached resolution updates the new CFO, Myles James, as an investment officer so he may be added to the District bank signature cards and TexPool investment authorization.

Support of Strategic Goals:
4.1 DISD will ensure strong financial stewardship and fiscal responsibility

Fiscal Implication:
Resolution only – not an addition or subtraction of allocated funds

Administrative Recommendation:
It is recommended that the Board of Trustees approve the Investment Officer Resolution NOV-2026-A.

Contact Person(s)
Gary Micinski
Taylor Williams

Respectfully submitted,

Taylor Williams
Superintendent

Gary Micinski
Interim CFO