



MEMORANDUM

TO: Board of School Trustees

FROM: Troy Cloum, Chief Financial Officer

RE: Uncollectable Debt Transfer

DATE: October 20, 2026

Pursuant to Indiana Code and LSC Board Policy D1350, the Business Office is recommending that the Board declare up to \$3,558.52 of outstanding food service debt as uncollectable. Furthermore, pursuant to Federal Law and Board Policy, it is recommended that the Board approve transferring said amount from the Operations Fund to the Food Service Fund to cover the uncollectable debt.

The Business Office, with the assistance of a debt collection agency, has worked to collect the past due debt. This debt is associated with students no longer active with LSC, and the debt is a minimum of a year past due. It has become cost prohibitive to continue to pursue the collection of this debt.