

8.2 FIRST QUARTER REVIEW OF THE 2026-2027 BUDGET

A. SUBJECT

This item is included on the agenda to provide an opportunity to update the Board on the status of the 2026-2027 budget.

B. INFORMATION

In order to provide a systematic and regular review of the budget, the administration intends to report to the Board quarterly the status of the budget at the next meeting following the close of each quarter of the fiscal year. Therefore, at the October, January, April and July Board meetings, an information report will be presented by the Chief Financial Officer.

The report will primarily focus on the three operating funds of educational, operations and maintenance and transportation. The report will review revenues and expenditures to-date, comparing projected and actual as well as historical. The non-operating funds will be discussed if any items of concern exist. Any problems detected or concerns for the future will be presented in the report.

C. RECOMMENDATION

The Superintendent recommends that the Chief Financial Officer present the quarterly review of the 2026-2027 budget.

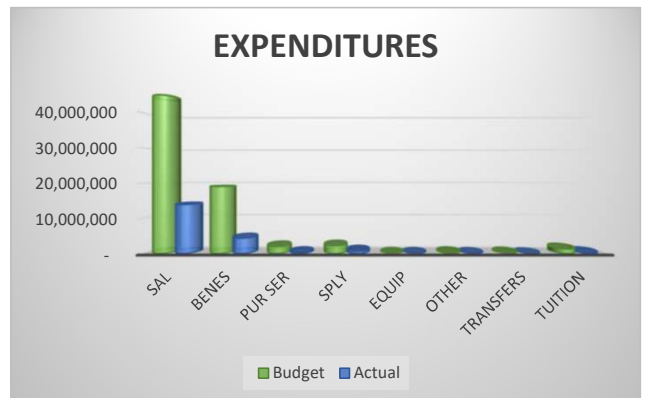
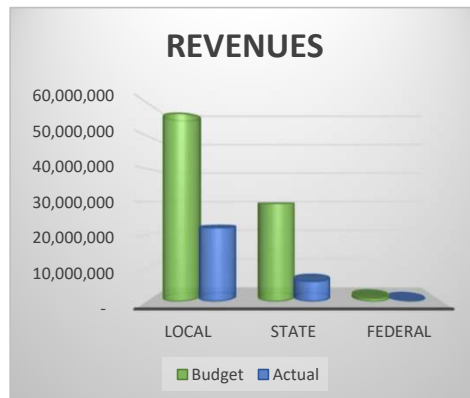
D. SUGGESTED MOTION

This is an information report only. No formal Board action is necessary.

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Comparative Statement of Revenue & Expenditures

GENERAL FUND
EDUCATIONAL FUND - 10

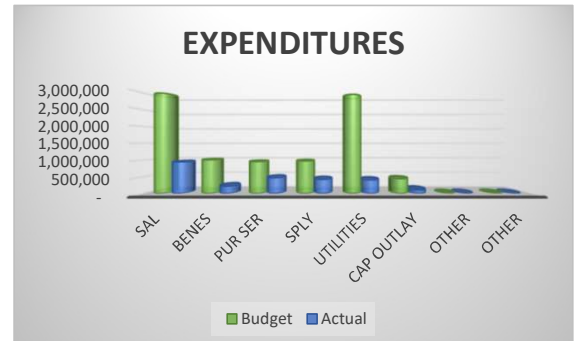
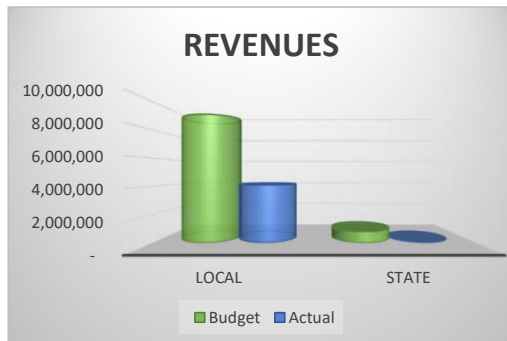
	2024-25			% of Budget	2025-26			% of Budget	2026-27			% of Budget
	Budget	9/30 Actual			Budget	9/30 Actual			Budget	9/30 Actual		
REVENUES:												
Local:												
Property Taxes	45,973,973	20,952,638	45.6%		47,905,004	21,567,302	45.0%		49,630,479	21,104,694	42.5%	
CPPRT	400,000	330,911	82.7%		300,000	223,132	74.4%		578,145	49,970	8.6%	
Tuition	3,130,000	431,951	13.8%		3,130,000	400,976	12.8%		4,153,932	379,055	9.1%	
Interest	2,000,000	612,723	30.6%		1,750,000	522,026	29.8%		1,130,001	351,330	31.1%	
Activity/Admission Fees	241,000	67,408	28.0%		203,000	69,984	34.5%		253,000	60,491	23.9%	
Registration Fees	585,500	156,088	26.7%		585,500	155,651	26.6%		585,500	150,544	25.7%	
Other	446,500	73,327	16.4%		241,500	192,589	79.7%		300,000	104,055	34.7%	
Total Local	52,776,973	22,625,046	42.9%		54,115,004	23,131,660	42.7%		56,631,057	22,200,140	39.2%	
State:												
General State Aid	25,652,085	5,410,996	21.1%		28,197,176	5,352,808	19.0%		29,034,848	5,460,292	18.8%	
Categoricals	685,292	-	0.0%		511,137	308,102	60.3%		511,137	588,611	115.2%	
Total State	26,337,377	5,410,996	20.5%		28,708,313	5,660,910	19.7%		29,545,985	6,048,903	20.5%	
Federal:												
Grants	773,134	263,787	34.1%		968,462	246,438	25.4%		968,462	66,715	6.9%	
Total Federal	773,134	263,787	34.1%		968,462	246,438	25.4%		968,462	66,715	6.9%	
TOTAL REVENUES	79,887,484	28,299,829	35.4%		83,791,779	29,039,008	34.7%		87,145,504	28,315,757	32.5%	
EXPENDITURES:												
Salaries	56,192,770	11,994,201	21.3%		59,976,730	13,265,900	22.1%		61,505,222	13,961,344	22.7%	
Employee Benefits	18,082,148	3,799,671	21.0%		18,498,499	4,214,145	22.8%		19,088,079	4,462,602	23.4%	
Purchased Services	1,823,399	278,492	15.3%		1,946,890	427,769	22.0%		2,101,956	333,067	15.8%	
Supplies & Materials	1,592,735	766,320	48.1%		2,188,024	888,972	40.6%		2,333,074	794,721	34.1%	
Capital Outlay	521,800	144,844	27.8%		105,681	4,623	4.4%		123,788	112,364	90.8%	
Other	344,955	27,922	8.1%		288,955	74,777	25.9%		311,385	88,144	28.3%	
Transfers	13,023,337	-	0.0%		13,836,628	-	0.0%		250,000	-	0.0%	
Tuition	1,057,000	268,082	25.4%		1,082,000	320,834	29.7%		1,432,000	329,827	23.0%	
TOTAL EXPENDITURES	92,638,144	17,279,532	18.7%		97,923,407	19,197,020	19.6%		87,145,504	20,082,069	23.0%	
REVENUES OVER/(UNDER) EXPENDITURES	(12,750,660)	11,020,297			(14,131,628)	9,841,988			-	8,233,688		
BEGINNING FUND BALANCE	61,692,397	61,692,397			57,280,049	57,280,049			48,354,882	48,354,882		
ENDING FUND BALANCE	48,941,737	72,712,694			43,148,421	67,122,037			48,354,882	56,588,570		
LESS EARLY TAXES	(23,896,623)	(20,952,638)			(25,365,004)	(25,365,004)			(25,972,539)	(25,972,539)		
ADJ ENDING FUND BALANCE	25,045,114	51,760,056			17,783,417	41,757,033			22,382,343	30,616,031		



WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Comparative Statement of Revenue & Expenditures

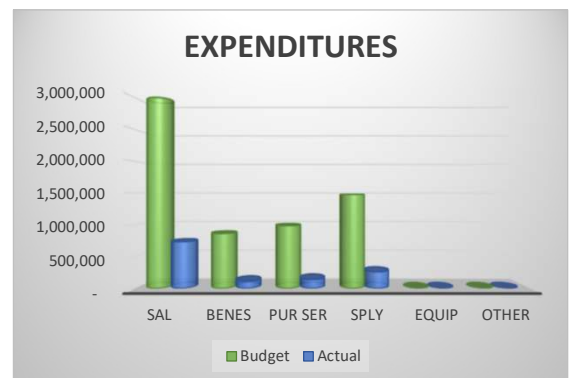
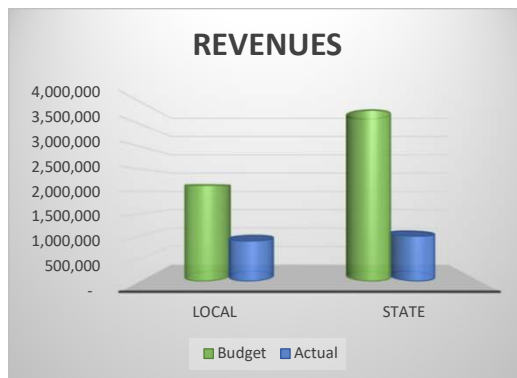
GENERAL FUND
OPERATIONS & MAINTENANCE FUND - 20

	2024-25		% of		2025-26		% of		2026-27		% of
	Budget	9/30 Actual	Budget		Budget	9/30 Actual	Budget		Budget	9/30 Actual	Budget
REVENUES:											
Local:											
Property Taxes	7,462,500	3,387,617	45.4%		7,780,900	3,484,954	44.8%		8,621,419	3,713,296	43.1%
CPPRT	400,000	-	0.0%		200,000	-	0.0%		50,000	-	0.0%
Interest	154,000	64,647	42.0%		160,000	51,446	32.2%		160,000	48,656	30.4%
Activity/Admission Fees	47,596	15,116	31.8%		34,535	16,033	46.4%		33,940	12,900	38.0%
Building Rentals	22,000	8,734	39.7%		45,000	9,160	20.4%		45,000	8,758	19.5%
Other	180,000	48,785	27.1%		189,000	16,683	8.8%		189,000	310,732	164.4%
Total Local	8,266,096	3,524,899	42.6%		8,409,435	3,578,275	42.6%		9,099,359	4,094,342	45.0%
State:											
General State Aid	700,000	-	0.0%		700,000	-	0.0%		700,000	-	0.0%
Categoricals	95,000	-	0.0%		95,000	-	0.0%		95,000	-	0.0%
Total State	795,000	-	0.0%		795,000	-	0.0%		795,000	-	0.0%
Federal:											
Grants	-	-	-		-	-	-		-	-	-
Total Federal	-	-			-	-			-	-	
TOTAL REVENUES	9,061,096	3,524,899	38.9%		9,204,435	3,578,275	38.9%		9,894,359	4,094,342	41.4%
EXPENDITURES:											
Salaries	3,410,898	856,586	25.1%		3,424,332	885,190	25.8%		3,557,422	943,313	26.5%
Employee Benefits	880,523	196,841	22.4%		902,540	203,721	22.6%		1,005,868	215,251	21.4%
Purchased Services	922,800	266,753	28.9%		898,458	282,484	31.4%		952,350	468,070	49.1%
Supplies & Materials	754,786	206,837	27.4%		725,270	290,791	40.1%		971,550	421,814	43.4%
Utilities	2,517,895	487,684	19.4%		2,698,726	565,864	21.0%		2,962,919	405,527	13.7%
Capital Outlay	577,000	17,627	3.1%		552,725	51,903	9.4%		442,000	108,254	24.5%
Transfers	1,000,000	-	0.0%		-	-	0.0%		-	-	0.0%
Other	2,384	-	0.0%		2,384	-	0.0%		2,250	-	0.0%
TOTAL EXPENDITURES	10,066,286	2,032,328	20.2%		9,204,435	2,279,954	24.8%		9,894,359	2,562,230	25.9%
REVENUES OVER/(UNDER) EXPENDITURES	(1,005,190)	1,492,571			-	1,298,321			-	1,532,112	
BEGINNING FUND BALANCE	6,878,445	6,878,445			7,316,603	7,316,603			8,632,421	8,632,421	
ENDING FUND BALANCE	5,873,255	8,371,016			7,316,603	8,614,924			8,632,421	10,164,533	
LESS EARLY TAXES	(3,863,599)	(3,387,617)			(4,098,036)	(4,098,036)			(4,569,776)	(4,569,776)	
ADJ ENDING FUND BALANCE	2,009,656	4,983,399			3,218,567	4,516,888			4,062,645	5,594,757	
321 - Garbage	76,020	16,732	22.0%		119,500	27,713	23.2%		116,000	11,020	9.5%
341/341-6 - Telephone	270,525	28,314	10.5%		202,169	35,282	17.5%		165,169	57,881	35.0%
370 - Water/Sewer	64,500	8,896	13.8%		66,200	19,017	28.7%		75,750	23,008	30.4%
465 - Gas	613,470	34,529	5.6%		593,470	27,027	4.6%		593,000	29,072	4.9%
466 - Electric	1,493,380	321,027	21.5%		1,717,387	456,826	26.6%		2,013,000	284,547	14.1%
	2,517,895	409,499	16.3%		2,698,726	565,864	21.0%		2,962,919	405,527	13.7%



**GENERAL FUND
TRANSPORTATION FUND - 40**

	2024-25		% of Budget	2025-26		% of Budget	2026-27		% of Budget
	Budget	9/30 Actual		Budget	9/30 Actual		Budget	9/30 Actual	
REVENUES:									
Local:									
Property Taxes	1,881,056	853,913	45.4%	1,961,145	878,367	44.8%	1,984,419	854,697	43.1%
Interest	85,000	-	0.0%	85,000	25,421	29.9%	30,000	11,917	39.7%
Fees	45,000	41,525	92.3%	45,000	20,236	45.0%	85,000	-	0.0%
Other	30,000	12,331	41.1%	30,000	-	0.0%	45,000	33,591	74.6%
Total Local	2,041,056	907,769	44.5%	2,121,145	924,024	43.6%	2,144,419	900,205	42.0%
State:									
Categoricals	3,600,861	-	0.0%	3,701,000	-	0.0%	3,810,000	1,008,139	26.5%
Total State	3,600,861	-	0.0%	3,701,000	-	0.0%	3,810,000	1,008,139	26.5%
Federal:									
Grants	-	-	-	-	-	-	-	-	-
Total Federal	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	5,641,917	907,769	16.1%	5,822,145	924,024	15.9%	5,954,419	1,908,344	32.0%
EXPENDITURES:									
Salaries	3,530,687	628,670	17.8%	3,911,259	706,674	18.1%	4,111,743	733,112	17.8%
Employee Benefits	749,407	86,175	11.5%	796,798	100,467	12.6%	863,432	111,130	12.9%
Purchased Services	836,236	97,010	11.6%	851,000	104,264	12.3%	987,000	142,549	14.4%
Supplies & Materials	1,364,870	236,126	17.3%	1,365,500	288,315	21.1%	1,477,500	261,883	17.7%
Capital Outlay	457,361	10,297	2.3%	451,500	-	0.0%	-	-	0.0%
Other	1,000	98	9.8%	1,000	511	51.1%	1,000	144	14.4%
TOTAL EXPENDITURES	6,939,561	1,058,376	15.3%	7,377,057	1,200,231	16.3%	7,440,675	1,248,817	16.8%
REVENUES OVER/(UNDER) EXPENDITURES	(1,297,644)	(150,607)		(1,554,912)	(276,207)		(1,486,256)	659,527	
BEGINNING FUND BALANCE	4,575,383	4,575,383		3,650,756	3,650,756		2,226,312	2,226,312	
ENDING FUND BALANCE	3,277,739	4,424,776		2,095,844	3,374,549		740,056	2,885,839	
LESS EARLY TAXES	(973,894)	(853,913)		(1,032,891)	(1,032,891)		(1,051,835)	(1,051,835)	
ADJ ENDING FUND BALANCE	2,303,845	3,570,863		1,062,953	2,341,658		(311,779)	1,834,005	
4641 - Diesel Fuel	434,000	95,540	22.0%	500,000	45,250	9.1%	500,000	75,468	15.1%
4640 - Gasoline	266,000	-		200,000	41,845	20.9%	230,000	43,913	19.1%



**COMMUNITY UNIT SCHOOL DISTRICT NO. 200
EMPLOYEE INSURANCE BENEFITS REPORTS
FOR THE PERIOD ENDING SEPTEMBER 30, 2026**

INSURANCE FUND FINANCIAL POSITION

Beginning fund balance 7/1/2026	\$	3,469,473.97
Revenues to program:	\$	5,196,442.49
Expenditures to program:	\$	(5,599,094.53)
Ending fund balance as of 9/30/2026	\$	<u>3,066,821.93</u>

DISTRICT 200 BUDGETED INSURANCE POSITION

2026-2027 Board budgeted expenditures for program	\$	16,780,815.00
Board contributions toward premiums since 7/1/2026	\$	3,729,716.39
Percent of budget paid to date 9/30/2026		22.2%

INSURANCE FUND BANK ACCOUNT CASH POSITION

BMO Harris Bank account as of 9/30/2026 statement	\$	3,075,834.15
Total Amount Available in Bank Account	\$	<u>3,075,834.15</u>
