BP 3460 PERIODIC FINANCIAL REPORTS (Second Reading)

The Superintendent or designee(s) shall keep the School Board informed with monthly financial reports regarding the District's financial condition.

The financial reports shall include at least the following:

- Summary and Comparison of Current Revenues and Expenditures to the Approved Budget
- Summary of Cash Balance Investments
-
-
- General Fund Summary of Revenues and Expenditures
- Grant Funds Summary of Revenues and Expenditures
- Food Service Summary of Revenues and Expenditures
- Pupil Transportation Summary of Revenue and Expenditures
- CHSSAA Funds Summary of Revenues and Expenditures

The Board shall assess the district's financial condition quarterly to determine whether or not the District will be able to meet its financial obligations for the remainder of the fiscal year.

(cf. 3100 - Budget)
(cf. 3400 - Management of District Assets/Accounts)

Note: Pursuant to A.S. 14.14.090, the School Board is required to submit a summary report and statement of money expended to the borough assembly or city council when requested, but not more than once a month.

Legal Reference:

ALASKA STATUTES

14.08.111 Duties (Regional school boards)
14.14.090 Additional duties
14.14.050 Annual audit

ALASKA ADMINISTRATIVE CODE

4 AAC 06.121 Annual financial reporting requirements
4 AAC 09.130 School district audit

AASB ADOPTED: 9/92

CSD ADOPTED: 05/10/2006
CSD REVISED: 09/01/2009
CSD REVIEWED: 05/10/2023
CSD REVISED: 11/11/2026