BP 3300 EXPENDITURES-EXPENDING AUTHORITY (Second Reading)

Note: The following sample policy should be revised as appropriate to reflect district philosophy and needs. A.S. 14.14.060 and 14.14.065 provide that the borough assembly/city council, with the consent of the borough/city school district, may by ordinance delegate to the school district responsibility for a centralized treasury and/or accounting system. A.S. 14.08.101 empowers regional school boards to establish their own fiscal procedures and exempts them from A.S. 36.30 (State Procurement Code) and A.S. 37.05 (Fiscal Procedures Act). A.S. 14.08.111 requires the regional school board to designate employees authorized to direct disbursements from school funds of the School Board.

The Superintendent or designee(s) may purchase supplies, materials and equipment in accordance with law. Prior Board approval is required for purchases over $~~10,000~~ 25,000. The Board shall approve or ratify all transactions.

(cf. 3310 - *Purchasing Procedures)*

(cf. 3311 - *Bids)*

(cf. 3312 - *Contracts)*

(cf. 3460 - *Financial Reports and Accountability)*

Note: A.S. 14.17.225 requires districts to operate under a balanced budget and provides that the state is not responsible for the debts of school districts.

The Superintendent or designee(s) shall not authorize any proposed expenditure which exceeds the major budget classification allowance against which the expenditure is the proper charge unless an amount sufficient to cover the purchase is available in the budget for transfer.

(cf. 3100 - *Budget)*

(cf. 3110 - *Transfer of Funds)*

The Board shall not recognize obligations incurred contrary to Board policy and administrative regulations.

Legal Reference:

ALASKA STATUTES

14.08.101 Powers (Regional school boards)

14.08.111 Duties (Regional school boards)

14.14.060 Relationship between borough school district and borough

14.14.065 Relationship between city school district and city

14.17.190 Restrictions governing receipt and expenditure of money from public school foundation account

36.30. State Procurement Code

37.05 Fiscal Procedures Act

CSD ADOPTED: 03/09/2005

AASB REVISED: 2021

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CSD REVISED: 11/11/2026

Cordova School District