Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, September 14, 2026, beginning at 7:32 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Deputy Superintendent Lisa Anderson, Superintendent Drew Bordner, Director of Business Services Amanda McElroy, Laura Zervic, John McCann, Carole Mendez

1. **Public Comments:** None
2. **Approve Draft Minutes:** The August 10, 2026 minutes were approved.
3. **Projected Staffing costs (New 3-5 Building)**
   Deputy Superintendent Anderson presented an initial staffing projection for a potential new 3–5 building behind Kellogg Elementary. The Committee discussed options for sharing FTEs between the new building and Kellogg Elementary, as well as potential teacher assignments between the new building and Ryan Intermediate. Funding through the Foundation Allowance and enrollment projections were also discussed, including how enrollment projections are calculated. The initial staffing projection was noted as a useful starting point for the planning process.
4. **GSRP Associate Teachers**
   Deputy Superintendent Anderson presented information regarding wages for GSRP Associate Teachers and the possibility of establishing a wage scale for these positions. The Committee discussed current staffing requirements, which include an Associate Teacher with an associate degree. As a grant-funded program, Associate Teacher salaries would be funded through the GSRP grant, with KRESA serving as the fiscal agent. The Committee discussed the potential to increase wages within the available grant funding. The Personnel Committee will discuss the matter at its next meeting.
5. **Updates**
   A. **Audit**
      Deputy Superintendent Anderson stated all field work has been completed, and the Business Office is finishing final items for Plante Moran. The auditors will plan on presenting to the Committee and full Board in October or November.

   B. **Tax Revenue**
      Administration met with Richland Township Treasurer Jason Ramer regarding a proposed agreement outlining the process for tax revenue remittance, interest, and costs. Director McElroy consulted with Thrun Law regarding the agreement. The Township is requesting to retain interest earned on tax collections and the option to hold funds until collections exceed $100,000. The Committee discussed the potential financial impact on the District and Michigan CLASS as an investment option.
6. **PreK Financials**
   Deputy Superintendent Anderson presented an update on PreK financials, with expenditures exceeding revenue. The Committee discussed the program's budget, staffing costs, enrollment, and the goal of making the program self-funded. The Committee also

discussed the current waiting list, enrollment process, and prioritization of students who were not placed in Great Start Readiness Program (GSRP). Updated 2026–27 financial projections and clarification regarding the use of Foundation Allowance funds for the program were requested.

7. **Budget Report**
   Director McElroy presented the August 2026 Budget Report to the Committee for their review.
8. **Next Meeting:** October 19, 2026 @ 7:30 a.m.