

**RESOLUTION TO TRANSFER AMOUNTS FROM THE EDUCATION FUND
TO THE OPERATIONS FUND**

EFFECTIVE JANUARY 1, 2027

WHEREAS, the Board of School Trustees is the governing body of the Lafayette School Corporation, Tippecanoe County, Indiana, and

WHEREAS, IC 20-40-2-2 requires the governing body of each school corporation to establish an Education Fund for the payment of expenses allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, IC 20-40-18-1 requires the governing body of each school corporation to establish an Operations Fund for the payment of expenses that are not allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, IC 20-40-2-3 requires distributions of Tuition Support to be receipted into the Education Fund, and

WHEREAS, IC 20-40-2-6 authorizes transfer of funds from the Education Fund to the Operations Fund to reimburse the Operations Fund for expenses that are not allocated to student instruction and learning,

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer of Lafayette School Corporation to transfer the amount not to exceed fifteen percent (15 %) of the monthly Education Fund revenues to the Operations Fund, to reimburse the Operations Fund for expenses that are not allocated to student instruction and learning under IC 20-42.5. These transfers will commence in January 2027 and will be made at least quarterly. (The purpose of these transfers is to distribute a proportionate share of dollars from the education fund to the operations fund).

This resolution was duly made, seconded, and adopted this 12th day of October, 2026.

President, Board of School Trustees
Lafayette School Corporation

ATTEST:

Secretary, Board of School Trustees
Lafayette School Corporation