

RESOLUTION NO. 2026-____

COUNCIL MEMBER ____ INTRODUCED THE FOLLOWING RESOLUTION:

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF BLAIR, NEBRASKA, APPROVING A LB840 ECONOMIC DEVELOPMENT APPLICATION FOR VIN SPECIFIC ENTERPRISES, LLC.

WHEREAS, the City of Blair has established an economic development program pursuant to the Local Option Municipal Economic Development Act, commonly referred to as the LB840 Economic Development Program; and

WHEREAS, VIN Specific Enterprises, LLC (the “Applicant”) has submitted an application requesting financial assistance through the City of Blair LB840 Economic Development Program in connection with the relocation and expansion of its business operations in Blair, Nebraska; and

WHEREAS, the project contemplates the acquisition by Jacob Lynn Enterprises, LLC of a commercial facility in Blair that will serve as the new operating location for VIN Specific Enterprises, LLC, together with building improvements and the acquisition of machinery, tools, and advanced manufacturing equipment; and

WHEREAS, the application represents an anticipated total project cost of approximately \$10,575,000 and requests \$200,000 in LB840 funds; and

WHEREAS, the Applicant currently employs approximately 17 employees and anticipates creating approximately 15 to 20 additional full-time positions over the next two years, with anticipated average annual compensation of approximately \$100,000; and

WHEREAS, the Mayor and City Council have reviewed the application and find that the proposed project promotes economic development by encouraging private capital investment, the creation of skilled employment opportunities, and the expansion of advanced manufacturing, engineering, and research and development activity within the City of Blair; and

WHEREAS, the Mayor and City Council find that approval of the application and financial assistance, subject to the City’s LB840 Economic Development Program requirements and the terms of a definitive agreement, is in the best interests of the City of Blair.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF BLAIR, NEBRASKA, AS FOLLOWS:

Section 1. Approval of Application. The LB840 Economic Development Program application submitted by VIN Specific Enterprises, LLC is hereby approved for financial assistance in an amount not to exceed Two Hundred Thousand Dollars (\$200,000.00), subject to the terms, conditions, eligibility requirements, and safeguards of the City’s LB840 Economic Development Program and a definitive agreement approved by the City.

Section 2. Conditions and Documentation. The approval granted by this Resolution is contingent upon completion of all required due diligence and documentation, confirmation of eligible project costs and funding sources, and execution of such agreements, security instruments, performance requirements, job-creation commitments, reporting requirements, and other documents as may be required by the City's LB840 Economic Development Program and determined appropriate by the City.

Section 3. Authorization. The Mayor and City Clerk are authorized to execute, on behalf of the City, the definitive LB840 agreement and any related documents necessary to carry out this Resolution.

Section 4. Effective Date. This Resolution shall be in full force and effect from and after its passage and approval according to law.

COUNCIL MEMBER --- MOVED THAT THE RESOLUTION BE ADOPTED AS READ, WHICH SAID MOTION WAS SECONDED BY COUNCIL MEMBER ---. UPON ROLL CALL, COUNCIL MEMBERS ----- VOTING "AYE" AND COUNCIL MEMBERS --- VOTING "NAY", THE MAYOR DECLARED THE FOREGOING RESOLUTION PASSED AND APPROVED THIS 13TH DAY OF OCTOBER 2026.

CITY OF BLAIR, NEBRASKA

BY _____
MELINDA K. RUMP, MAYOR

ATTEST:

BRENDA WHEELER, CITY CLERK

(SEAL)

STATE OF NEBRASKA)
):ss:
WASHINGTON COUNTY)

BRENDA WHEELER, hereby certifies that she is the duly appointed, qualified and acting City Clerk of the City of Blair, Nebraska, and that the above and foregoing Resolution was passed and adopted at a regular meeting of the Mayor and City Council of said City held on the 13th day of October 2026.

BRENDA WHEELER, CITY CLERK