



Stillwater Public Schools Administration
Building
314 South Lewis Street
Stillwater, OK 74074

Minutes of Special Meeting

Tuesday, September 29, 2026 5:00 PM Central

Attendance Taken at 5:33 PM.

Kiah Butcher: Absent
Rachel Dillin: Present
Roberta Douglas: Present
Gay Washington: Present
Clyde Wilson: Present

1. Board of Education Call to Order and Roll Call

President Washington called the meeting to order at 5:33. Board Clerk, Tawni Hooten captured attendance and declared there was a quorum of the board to proceed.

2. Approval of Encumbrances and Accounts Payable (approval of encumbrance numbers as listed):

2026-2027 General Fund (11) Encumbrances #2027-11-421 - 2027-11-457
totaling \$60,274.84

2026-2027 Child Nutrition (22) Fund Encumbrances #2027-22-48 totaling \$3,433.08

2026-2027 Bond (32) Fund Encumbrances #2027-32-31 - 2027-32-32 totaling \$52,118.55

2026-2027 Bond (33) Fund Encumbrances #2027-33-19 totaling \$72,343

2026-2027 Bond (34) Fund Encumbrances #2027-34-220 - 2027-34-226 totaling \$28,671.27

Motion to Approve the Encumbrances and Accounts Payable as presented. This motion, made by Roberta Douglas and seconded by Rachel Dillin, **Carried.**

Rachel Dillin: Yes, Roberta Douglas: Yes, Gay Washington: Yes, Clyde Wilson: Yes

3. FY27 Quarterly Superintendent and Board Working Study Session: Finance

- **Budget Development and Maintenance**
- **Budget**
- **Resource Allocation**

Superintendent Bridges presented the board with a simple finance model presentation. Some of the information covered by the Superintendent and the Board are listed below:

- Differences about where our money comes from in:
 - Local and County 35% (Property tax, county, and other local receipts)
 - State 50% (Formula aid and state program allocations)
 - Federal 15% (Often restricted programs and student groups)
- A district budget contains distinct funds
 - General Funds (core instruction, staff, transportation, utilities, insurance, supplies, and daily operations)
 - Building Funds (Maintenance, repairs, upkeep, facilities, and legally permitted related salaries/benefits)
 - Sinking Fund (Bond principal and interest, qualifying judgment, etc.)
 - Child Nutrition (school meal receipts and reimbursements, with federal and state program conditions)
 - Activity Fund (Co-curricular and extracurricular receipts such as tickets, concessions, dues, donations, and fundraisers)
 - Federal Grants (Program-specific dollars requiring applications, documentation, allowable costs, and reporting)

Part 2 Oklahoma's State Aid formula

- Why Oklahoma uses a state aid formula
 - Purpose, Approach, and Local reality
 - Steps (Count Students, Calculate Need, Subtract Chargeables, Add Components)
 - Student weights
 - Categories
 - 504 and IEP weights

Helpful links and documents

- Office of State Aid website
- Technical Assistance Document
- Public Information Sheet
- Payment In Lieu of Taxes (PILOT)

Why state aid changes during the year:

- Initial allocation
- Midyear updates
- Budget management

Oklahoma Cost Accounting System (OCAS)

4. Vote to adjourn (Action)

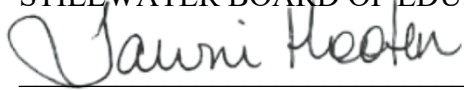
I move to adjourn at 7:46 p.m. This motion, made by Rachel Dillin and seconded by Clyde Wilson, **Carried.**

Rachel Dillin: Yes, Roberta Douglas: Yes, Gay Washington: Yes, Clyde Wilson: Yes

STILLWATER BOARD OF EDUCATION

Dr. Gay Washington, President

STILLWATER BOARD OF EDUCATION



(SEAL)

Tawni Hooten, Board & Minutes Clerk

These minutes were officially approved by the Stillwater Board of Education on October 13, 2026.