

Killeen Independent School District Board Agenda Item Information Sheet

Date: October 6, 2026

Agenda Item Caption: Financial Integrity Rating System of Texas (FIRST) Rating Report and Public Hearing

Purpose of Agenda Item: Information and Public Hearing

Administrative Recommendation: Following the presentation of the FIRST report, the Board President will open the floor to the public hearing and invite anyone who has filled out a form to speak. After closing the public hearing, no further action is needed.

Background Information: In 2001, the Texas Legislature created the Financial Integrity Rating System of Texas (FIRST) to improve the management of school districts' financial resources. The system requires school districts to submit financial data, which is then used to rate the District according to defined indicators. School districts are also required to advertise and to hold a public hearing to report their financial accountability rating to parents and taxpayers. The required public notice for this hearing was published in the *Killeen Daily Herald* on Sunday, September 20, 2026. Copies of the financial management report that include the items listed below will be available for Board meeting attendees. A copy of this report will be posted on our website (under the financial reporting department) the day after the public hearing.

The required disclosures include: the Superintendent's current contract, summary schedule of total reimbursements received by the Superintendent and each Board member, summary schedule of compensation and/or fees received by the superintendent from outside entities in exchange for professional consulting and/or other personal services, summary schedule of the total dollar amount by the Superintendent and Board members of gifts that had an economic value of \$250 or more, and a summary schedule of the dollar amount by Board members for the aggregate amount of business transactions with the school District.

Fiscal Analysis: None

Regulatory Requirement: Per guidelines of the Texas Education Agency (TEA), the public will be offered an opportunity to hear and comment on the results of KISD's FIRST rating.

Contact Person for Additional Questions/Information:

Name: Kallen Vaden, Chief Financial Officer

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Attachments: 1) Annual Financial Management Report
2) Public Hearing Sign-up Sheet

Signature Requested: No