



Financial Updates for July 31, 2026

Overview

July is the first month of fiscal year 2027. The FY27 budget is built on 1,020 ADM; FY26 finished below that level at roughly 1,003 ADM. Fall enrollment will be reported once the school year is underway, followed by a budget revision this fall.

Balance Sheet

The Academy has a reconciled cash balance of \$2,776,346 at July 31, 2026 (checking \$2,186,102, money market \$305,044, certificates of deposit \$285,200). The General Fund holds \$2,347,177 of that total; the Food Service Fund is carrying a temporary cash deficit of \$81,862 that the General Fund is covering until state and federal meal reimbursements arrive. Beginning fund balance is the pre-audit June 30, 2026 balance; the FY26 audit adjustments, including the FY26 state aid still receivable from MDE, will be posted once the audit is complete this fall.

Income Statement Summary

Through July, the Academy is 8% of the way through the budget year and has received 6% of budgeted revenue (\$995,845 of \$16.5 million, all funds) and spent 7% of the expenditure budget (\$1,175,045 of \$16.3 million). The all-funds result for the month is a deficit of \$179,200 (General Fund \$182,532). A July deficit is normal timing: MDE pays general education aid on its metered schedule (\$925,074 received in July) while summer payroll, the August lease payment and start-of-year purchases are paid in full.

Grants

There are currently no grants to report on beyond the state and federal special education, Title and ADSIS programs already included in the budget.

Cash Flows

The State continues to hold back 10% of current-year aid, which is paid out after year end. The FY26 holdback and final aid payments are expected in August through October and will strengthen cash in the fall. The FY27 cash flow projection, built from the July 1 reconciled balance and the FY27 budget, shows cash remaining above \$2.5 million throughout the year and ending June 2027 at approximately \$4.4 million. No borrowing is anticipated during the school year.

Donations

The Academy received \$515 in donations during July. Other local revenue for the month totaled \$15,804, including \$7,790 of interest income and \$7,500 of activity and program fees.

Additional Information

FY26 audit fieldwork takes place this fall. The Finance Committee will continue to monitor enrollment and grant opportunities and will prepare a budget revision once fall enrollment is confirmed.

Nova Classical Academy
Financial Dashboard
For the Period Ending July 31, 2026

Student Count

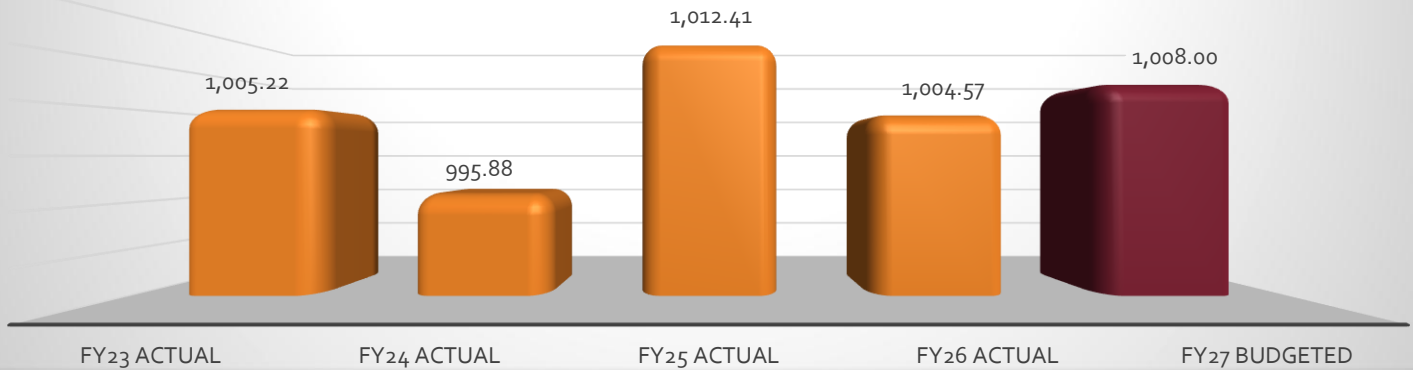
Actual Current ADM: **1,020.00**

ADM from Budget: **1,020.00**

Actual Current WADM: **1,110.00**

WADM from Budget: **1,110.00**

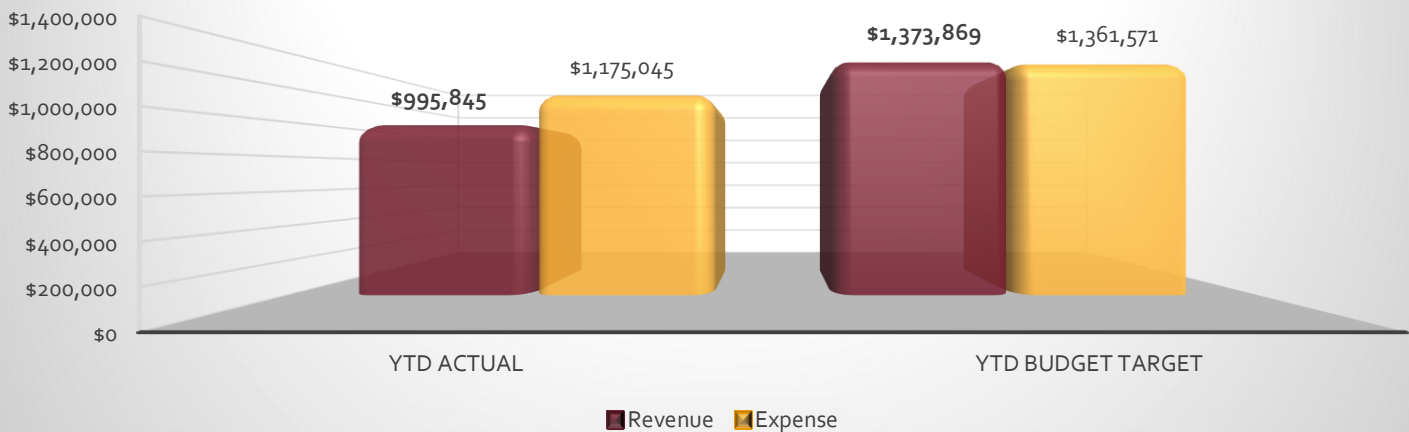
Historical ADMs



YTD to Budget Comparison

	YTD Actual		YTD Budget	
Revenue	\$995,845	6%	\$1,373,869	8%
Expense	\$1,175,045	7%	\$1,361,571	8%
Change in Fund Balance	(\$179,200)		\$12,298	

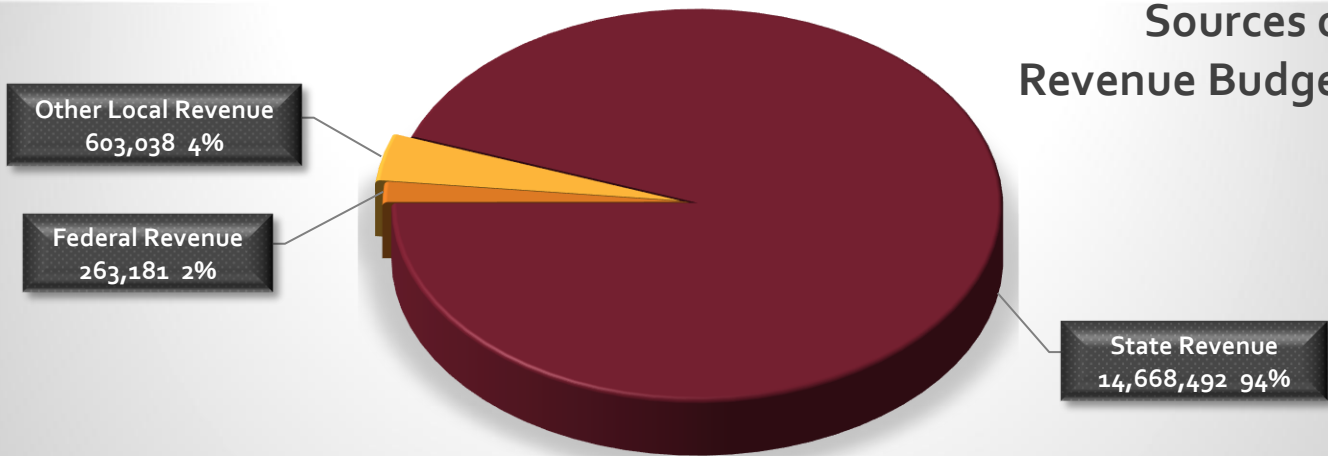
Year to Date vs Budget Target



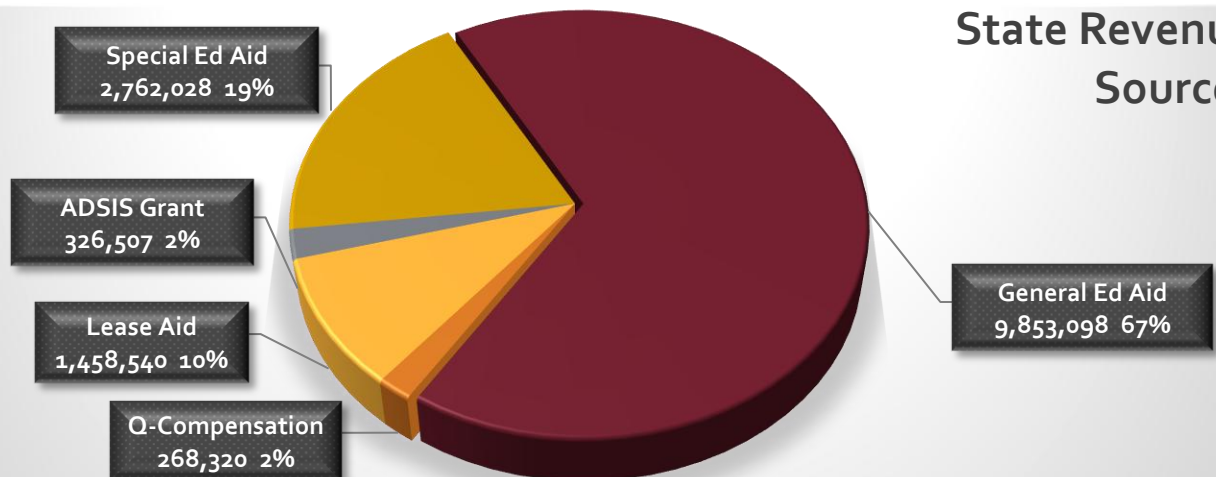
Nova Classical Academy
Financial Dashboard
For the Period Ending July 31, 2026

Revenue and Expenditure Budget

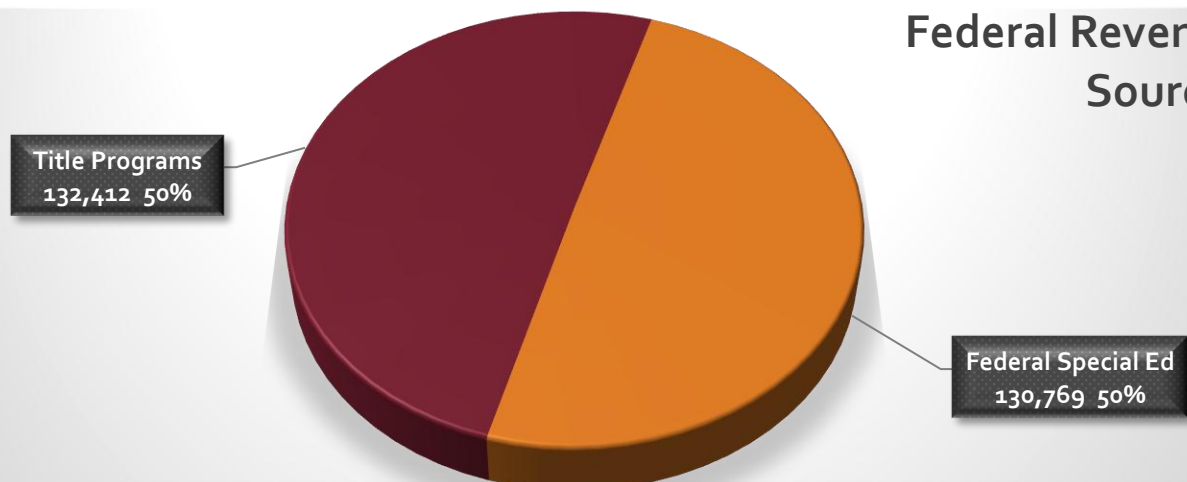
Sources of
Revenue Budget



State Revenue
Sources

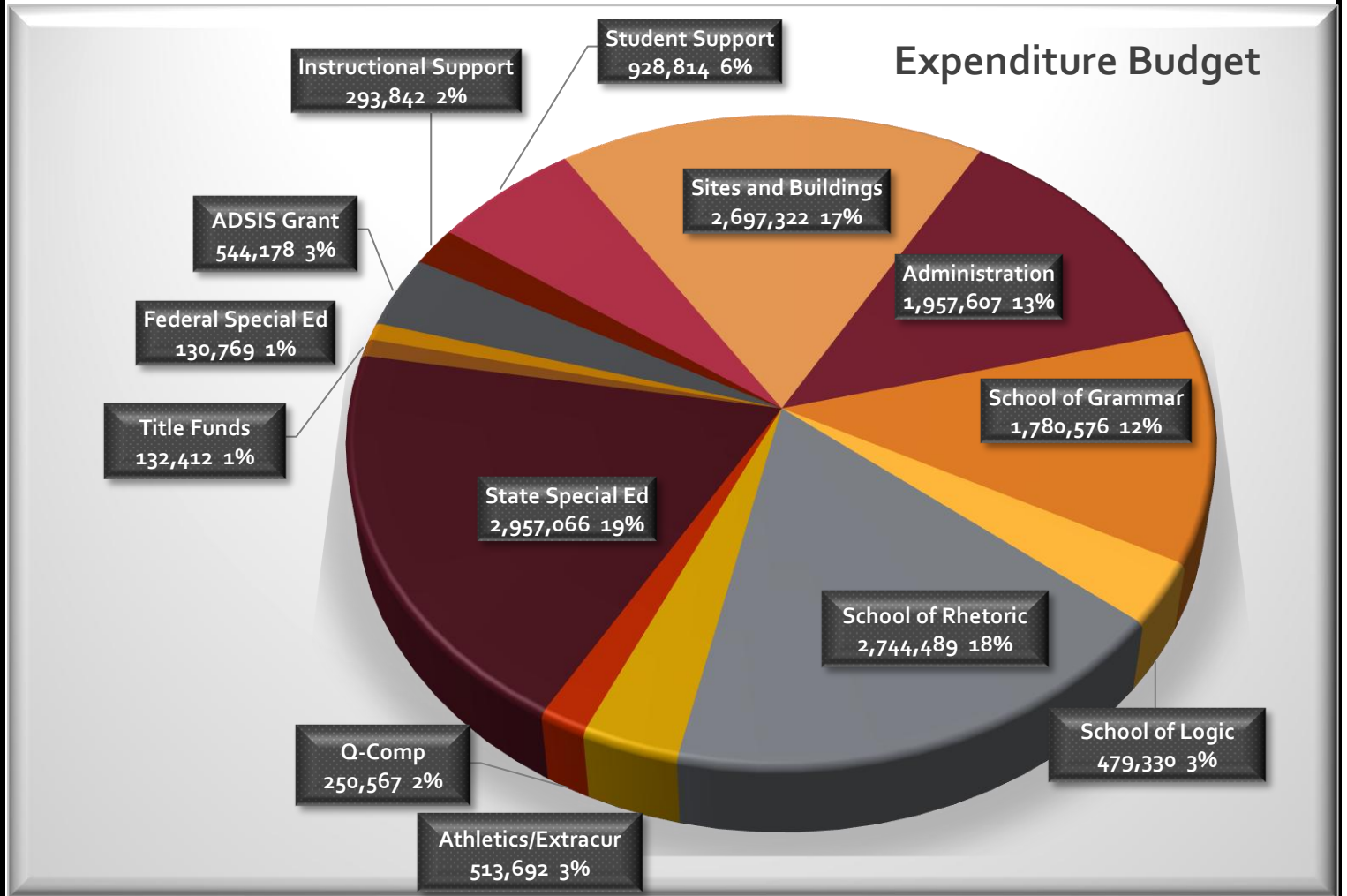


Federal Revenue
Sources

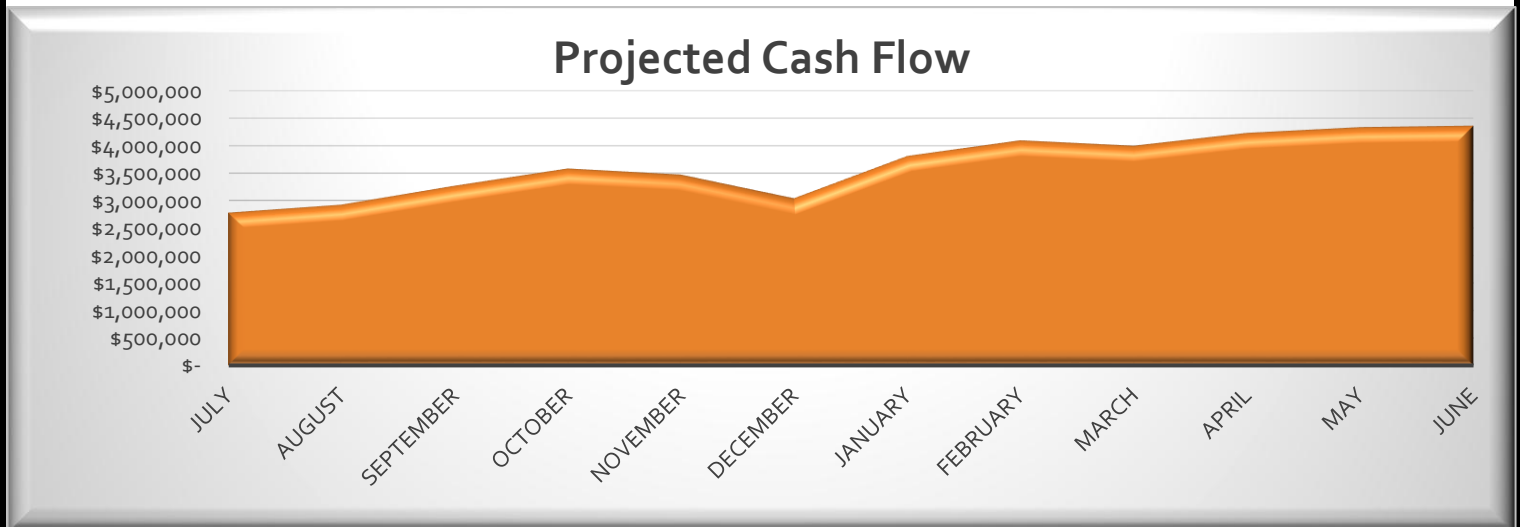


Nova Classical Academy
Financial Dashboard
For the Period Ending July 31, 2026

Revenue and Expenditure Budget



Cash Balance Projection



Nova Classical Academy
Financial Dashboard
For the Period Ending July 31, 2026

Grants and Other Awards:					
Description	Award Amount	Expensed PFY	Expensed CFY	Remaining	Expiration Date
N/A					
Financial Ratios:					
	YTD Actual	FY27 Original Budget	Minimum Required		
(A) Unrestricted Cash and Investments	2,776,346	4,357,632			
(B) Total Operating Expenses	1,175,045	16,338,851			
Cash on Hand Ratio ((A x 365) / B)	71.87	97.35	60.00		
(A) Beginning Fund Balance	7,419,251	7,419,251			
(B) Revenues	940,878	15,534,712			
(C) Expenditures	(1,123,410)	(15,410,664)			
(D) Use of Fund Balance (Project)	(2,054,179)	(2,054,179)			
(E) Ending Fund Balance	5,182,541	5,489,120			
Fund Balance as a % of Expenditures (D / -C)	461%	36%	25.0%		
(A) Annual Net Income (Excluding Board Assign	(182,532)	124,048			
(B) Lease Payment	163,361	1,850,278			
Debt Service Coverage Ratio (A + B) / B	(0.12)	1.07	1.10		
Upcoming Deadlines:					
Task	Due Date				
All Required Applications to MDE:					
Building Lease Aid (Soft Deadline)	June 30th, 2027				
FY27 Audit	September 2027				
Title Applications					
Initial Application	June 30th, 2027				
Fall Application Window	November 1st, 2027 - January 15th, 2028				
Spring Amendment Window	March 15th, 2028 - April 30th, 2028				
Prior Year Audited Financials					
School and Employee Insurances	June 1st, 2027				
Umbrella and Liability Insurances	May 1st, 2027				
Special Education Assurances	June 1st, 2027				
Federal Apps (SpEd, Early Intervening, Recovery)	June 30th, 2027				

Nova Classical Academy
Balance Sheet
Fiscal Year 2027
For the Period Ending July 31, 2026

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Total
Assets				
Cash				
Checking Account	1,756,934	(81,862)	511,030	2,186,102
Money Market Account	305,044	-	-	305,044
Certificate of Deposits	285,200	-	-	285,200
Total Cash	<u>2,347,177</u>	<u>(81,862)</u>	<u>511,030</u>	<u>2,776,346</u>
Other Current Assets				
Accounts Receivable	-	-	-	-
Due from Other Funds	2,062,351	-	-	2,062,351
Due from State	2,835,138	(864)	-	2,834,274
Due from Federal	-	(24,642)	-	(24,642)
Estimated Audit Accrual	-	-	-	-
Prepays	149,190	-	-	149,190
Total Other Current Assets	<u>5,046,678</u>	<u>(25,506)</u>	<u>-</u>	<u>5,021,173</u>
Total Assets	7,393,856	(107,367)	511,030	7,797,519
Liabilities & Fund Balance				
Current Liabilities				
Payroll Related Liabilities	34,078	-	-	34,078
Accounts Payable	122,625	19,763	-	142,388
Deferred Revenue	-	-	31,668	31,668
Total Current Liabilities	<u>157,136</u>	<u>62,038</u>	<u>31,668</u>	<u>250,842</u>
Fund Balance				
Beginning Unassigned Fund Balance	7,304,520	-	-	7,304,520
Nonspendable Fund Balance	114,731	-	-	114,731
Restricted Fund Balance	-	(147,531)	454,156	306,625
Net Income/(Loss) - FY27	(182,532)	(21,874)	25,206	(179,200)
Total Fund Balance	<u>7,236,720</u>	<u>(169,405)</u>	<u>479,362</u>	<u>7,546,677</u>
Total Liabilities & Fund Balance	7,393,856	(107,367)	511,030	7,797,519

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	14,668,492
Prorated Fiscal Year-to-Date (1 of 12 months)	8%
Total Fiscal Year-to-Date Budget (July 2026)	1,173,479
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>117,348</u></u>

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending July 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,100.00	
		Targeted Percent		8%
GENERAL EDUCATION FUND				
REVENUE				
State Revenue				
School Land Trust	-	-	75,851	0%
General Education Aid	925,074	925,074	9,686,608	10%
Hourly Employees Unemployment	-	-	12,889	0%
Building and Cyber Security Grant	-	-	4,710	0%
Literacy Aid	-	-	61,640	0%
Q-Compensation	-	-	268,320	0%
Charter School Lease Aid	-	-	1,458,540	0%
Library Aid	-	-	11,400	0%
Student Support Aid	-	-	20,668	0%
State Special Education	-	-	2,741,360	0%
ADSIS Grant	-	-	326,507	0%
Total State Revenue	925,074	925,074	14,668,492	6%
Federal Revenue				
Federal - Title I	-	-	132,412	0%
Federal - Special Education	-	-	130,769	0%
Total Federal Revenue	-	-	263,181	0%
Other Local Revenue				
Fees from Patrons General	-	-	10,200	0%
Fees From Patrons-Capstone	-	-	19,500	0%
Student Activity	-	-	5,300	0%
Interest	7,790	7,790	120,000	6%
Gifts and Donations	515	515	-	N/A
Miscellaneous Revenue	-	-	50,000	0%
Fundraising Costs	-	-	(17,387)	0%
Fundraising	-	-	4,918	0%
Third Party Billing/MA	2,534	2,534	11,000	23%
Transportation Contract - Northern Lights	-	-	84,157	0%
Student Activity - Uniform Fees	-	-	4,500	0%
District - Fees from Patrons - Extracurricular Activities	-	-	400	0%
Schoolwide - Extracurricular Activities	-	-	3,200	0%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending July 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,100.00	
		Targeted Percent		8%
Fees from Patrons General - LS	3,784	3,784	25,000	15%
Lower School - Athletics - Fees From Patrons	-	-	2,600	0%
Lower School - Extracurricular Activities - Fees From Patrons	-	-	17,400	0%
Fees from Patrons General - US	36	36	20,000	0%
Upper School - Athletics - Fees from Patrons	1,071	1,071	150,000	1%
Upper School - Athletics - Admissions	-	-	32,000	0%
Upper School - Extracurricular Activities - Fees From Patrons	75	75	60,000	0%
Upper School - Extracurricular Activities - Admissions	-	-	250	0%
Total Other Local Revenue	15,804	15,804	603,038	3%
Estimated Audit Accrual - Revenue	-	-	-	
TOTAL REVENUE	940,878	940,878	15,534,712	6%
EXPENDITURES				
Administration				
Salaries and Wages	75,669	75,669	934,407	8%
Benefits	27,379	27,379	273,585	10%
Purchased Services	56,750	56,750	453,400	13%
Supplies	51,458	51,458	143,250	36%
Dues/Memberships/Interfund Transfers	7,445	7,445	152,965	5%
Total Administration	218,701	218,701	1,957,607	11%
School of Grammar				
Salaries and Wages	108,914	108,914	1,255,563	9%
Benefits	28,320	28,320	338,413	8%
Purchased Services	198	198	78,000	0%
Supplies	911	911	106,100	1%
Equipment	-	-	2,000	0%
Other Expenditures	-	-	500	0%
Total School of Grammar	138,342	138,342	1,780,576	8%
School of Logic				
Salaries and Wages	24,357	24,357	349,065	7%
Benefits	7,273	7,273	107,565	7%
Purchased Services	997	997	11,000	9%
Supplies	2,070	2,070	11,700	18%
Total School of Logic	34,697	34,697	479,330	7%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending July 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,100.00	
		Targeted Percent		8%
School of Rhetoric				
Salaries and Wages	154,978	154,978	2,025,129	8%
Benefits	38,806	38,806	518,580	7%
Purchased Services	2,598	2,598	118,180	2%
Supplies	1,953	1,953	82,600	2%
Total School of Rhetoric	198,335	198,335	2,744,489	7%
Athletics and Extracurricular Activities				
Salaries and Wages	11,029	11,029	255,914	4%
Benefits	2,110	2,110	50,569	4%
Purchased Services	2,448	2,448	165,250	1%
Supplies	-	-	33,000	0%
Dues/Memberships	1,000	1,000	8,960	11%
Total Athletics and Extracurricular Activities	16,587	16,587	513,692	3%
Q-Comp				
Salaries and Wages	-	-	212,525	0%
Benefits	-	-	38,042	0%
Total Q-Comp	-	-	250,567	0%
State Special Education				
Salaries and Wages	77,859	77,859	1,983,485	4%
Benefits	19,051	19,051	569,082	3%
Purchased Services	1,712	1,712	393,500	0%
Supplies	-	-	11,000	0%
Total State Special Education	98,622	98,622	2,957,066	3%
Title Funds				
Title I	11,713	11,713	132,412	9%
Total Title Funds	11,713	11,713	132,412	9%
Federal Special Education				
Salaries and Wages	-	-	52,899	0%
Benefits	-	-	16,620	0%
Purchased Services	5,000	5,000	26,500	19%
Supplies	4,239	4,239	34,750	12%
Other Expenditures	-	-	-	N/A
Total Federal Special Education	9,239	9,239	130,769	7%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending July 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,100.00	
		Targeted Percent		8%
ADSIS Grant				
Salaries and Wages	25,807	25,807	386,818	7%
Benefits	7,833	7,833	116,198	7%
Supplies	-	-	41,162	0%
Total ADSIS Grant	33,639	33,639	544,178	6%
Instructional Support				
Salaries and Wages	13,243	13,243	212,912	6%
Benefits	3,055	3,055	46,698	7%
Purchased Services	2,795	2,795	21,000	13%
Supplies	3,826	3,826	1,500	255%
Library Aid	976	976	11,732	8%
Total Instructional Support Services	23,895	23,895	293,842	8%
Student Support				
Salaries and Wages	16,115	16,115	198,381	8%
Benefits	4,782	4,782	58,703	8%
Purchased Services	47,499	47,499	652,980	7%
Supplies	-	-	18,750	0%
Total Student Support	68,396	68,396	928,814	7%
Operations and Maintenance				
Salaries and Wages	9,370	9,370	104,929	9%
Benefits	2,162	2,162	24,115	9%
Purchased Services	72,637	72,637	634,000	11%
Facility Lease Payment	163,361	163,361	1,850,278	9%
Supplies	23,715	23,715	65,000	36%
Equipment	-	-	19,000	0%
Total Operations and Maintenance	271,245	271,245	2,697,322	10%
Audit Accrual - Expenditures	-	-	-	
TOTAL EXPENDITURES	1,123,410	1,123,410	15,410,664	7%
NET INCOME - GENERAL EDUCATION FUND	(182,532)	(182,532)	124,048	
FOOD SERVICES FUND				
REVENUE				
State Revenue				
State Aid - Lunch	-	-	341,700	0%
State Aid - Breakfast	-	-	54,270	0%
Total State Revenue	-	-	395,970	0%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending July 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,100.00	
		Targeted Percent		8%
Federal Revenue				
Federal Aid - Lunch	-	-	50,250	0%
Federal Aid - Free & Red. Lunch	-	-	112,560	0%
Commodity Cash Program	-	-	45,225	0%
Federal Aid - Breakfast	-	-	40,200	0%
Federal Aid - SFSP	-	-	201	0%
Total Federal Revenue	-	-	248,436	0%
Other Local Revenue				
Food Sale Pupil - Food Services	6	6	1,000	1%
Perm Interfd Transf	-	-	91,310	0%
Total Other Local Revenue	6	6	92,310	0%
TOTAL REVENUE	6	6	736,716	0%
EXPENDITURES				
Salaries and Wages	5,757	5,757	86,486	7%
Benefits	1,170	1,170	21,970	5%
Purchased Services	4,665	4,665	1,500	311%
Supplies	10,288	10,288	626,100	2%
Dues & Memberships	-	-	660	0%
TOTAL EXPENDITURES	21,880	21,880	736,716	3%
TOTAL EXPENDITURES	21,880	21,880	736,716	3%
NET INCOME - FOOD SERVICES FUND	(21,874)	(21,874)	-	
COMMUNITY SERVICE				
REVENUE				
Other Local Revenue				
Tuition from Patrons - Scholar Zone	54,961	54,961	215,000	26%
Total Other Local Revenue	54,961	54,961	215,000	26%
TOTAL REVENUE	54,961	54,961	215,000	26%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending July 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,100.00	
		Targeted Percent		8%
EXPENDITURES				
Salaries and Wages	8,590	8,590	118,985	7%
Benefits	2,073	2,073	26,188	8%
Purchased Services	19,092	19,092	43,600	44%
Supplies	-	-	2,698	0%
TOTAL EXPENDITURES	29,755	29,755	191,471	16%
TOTAL EXPENDITURES	29,755	29,755	191,471	16%
NET INCOME - COMMUNITY SERVICE	25,206	25,206	23,529	
NET INCOME - ALL FUNDS	(179,200)	(179,200)	147,577	

Nova Classical Academy
Deposit Register
For the Month Ending July 31,2026

DEPOSIT DATE	LINE DESCRIPTION	DESCRIPTION	UFARS CODE	AMOUNT
Deposits				
7/10/2026	Deposit 7/10/26	MightyCause Donations	01 R 005 000 000 000 096	149.70
7/14/2026	Deposit 7/14/26	COBRA - WEX	01 E 005 110 000 000 305	63.45
7/29/2026	Deposit 7/29/26	Amer Online Donation 7/22/26	01 R 005 000 000 000 096	365.31
7/31/2026	Old National	Interest Payment	01 R 005 000 000 000 092	6,867.62
7/3/2026	RevTrak Deposit 7/3/26	Scholar Zone	04 R 005 570 300 321 040	9,121.25
7/31/2026	Infinite Campus Deposit 7/31	US Field Trip - 24	01 R 020 211 000 000 050	35.60
7/31/2026	Infinite Campus Deposit 7/31	Lunch Deposits	02 R 005 770 000 701 601	5.68
7/31/2026	MM Interest Earnings 7/31/26	Interest Payment	01 R 005 000 000 000 092	922.36
7/1/2026	MDE Deposit 7/1/26	MA IEP Third Party Billing	01 R 005 000 000 372 071	2,533.84
7/15/2026	IDEAS Deposit 7/15/26	General Ed Aid	01 R 005 000 000 000 211	463,006.55
7/15/2026	IDEAS Deposit 7/15/26	FY26 Library Aid Support	01 B 121 000	5.67
7/30/2026	IDEAS Deposit 7/30/26	General Education Aid	01 R 005 000 000 000 211	462,067.65
7/22/2026	Food Deposit 7/22/26	State Breakfast	02 B 121 000	852.74
7/22/2026	Food Deposit 7/22/26	State Lunch	02 B 121 000	6,212.22
7/22/2026	Food Deposit 7/22/26	Federal Breakfast	02 B 122 000	667.54
7/22/2026	Food Deposit 7/22/26	Regular Lunch	02 B 122 000	825.88
7/22/2026	Food Deposit 7/22/26	HHFKA	02 B 122 000	168.93
7/22/2026	Food Deposit 7/22/26	Free Reduced Lunch	02 B 122 000	1,830.72
7/31/2026	RevTrak Deposit 7/31/26	Athletic Camps/Clinics	01 R 020 292 000 000 050	1,020.76
7/31/2026	RevTrak Deposit 7/31/26	Athletics - MSHSL	01 R 020 292 000 000 050	50.00
7/31/2026	RevTrak Deposit 7/31/26	S.O.S Days	01 R 010 203 000 000 050	3,784.00
7/31/2026	RevTrak Deposit 7/31/26	Scholar Zone	04 R 005 570 300 321 040	2,834.00
7/31/2026	RevTrak Deposit 7/31/26	Scholar Zone 18-19	04 R 005 570 300 321 040	16.00
7/31/2026	RevTrak Deposit 7/31/26	Summer Scholar Zone 2019	04 R 005 570 300 321 040	42,990.00
7/31/2026	RevTrak Deposit 7/31/26	US/LS Ex. Clubs	01 R 020 298 000 000 050	75.00
Total July 2026 Deposits				1,006,472.47

V = Void Check
'= Break in sequence

Nova Classical Academy
Payment Register
For the Month Ending July 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Payroll				
7/15/2026	Payroll	Payroll Net Pay 7/15/2026	WX	188,052.44
7/15/2026	Payroll	Payroll Check	1055	2,102.29
7/31/2026	Payroll	Payroll Net Pay 7/31/2026	WX	191,551.31
7/31/2026	Payroll	Payroll Check	1056	2,102.27
Void				
7/10/2026	Williams, Renae	Concert Accompaniment	62589	(439.00)
7/10/2026	American Student Transportation	Junior Coaching Bus	62592	(425.00)
7/10/2026	American Student Transportation	Track Bus	62592	(1,897.50)
7/10/2026	American Student Transportation	Baseball Bus	62592	(615.00)
7/10/2026	American Student Transportation	3rd Grade Field Trip	62592	(1,750.00)
7/10/2026	American Student Transportation	SPED Bus	62592	(762.50)
7/10/2026	American Student Transportation	Baseball Bus	62592	(100.00)
7/10/2026	American Student Transportation	Track Bus	62592	(1,157.50)
7/10/2026	Williams Renae	Concert Accompanying	62597	(415.00)
Regular Checks				
7/10/2026	All City Elevator, Inc	Mechanic Call	62598	497.50
7/10/2026	Altunbilek, Claudine	Lunch Account Refund	62599	21.40
7/10/2026	American Student Transportation	Track Bus, Baseball Bus, Junior Coaching Bus, SPED Bus & 3rd Grade Field Trip	62600	6,707.50
7/10/2026	American Student Transportation	Field Trip Bus	62601	1,877.50
7/10/2026	Balasubramanian, Jansi	Lunch Account Refund	62602	4.40
7/10/2026	Blood, Kelly	Lunch Account Refund	62603	11.50
7/10/2026	Brown Sarah	Lunch Account Refund	62604	2.05
7/10/2026	Butts, Bryan	Lunch Account Refund	62605	205.55
7/10/2026	Capernaum Pediatric Therapy	PT Services - Anne S. - 2.33 Hrs	62606	250.70
7/10/2026	Colin, Nicolas	Lunch Account Refund	62607	21.35
7/10/2026	Conley, Chanyahl	Lunch Account Refund	62608	8.50
7/10/2026	Crisis Prevention Institute	Annual Membership	62609	200.00
7/10/2026	Drake, Rachel	Lunch Account Refund	62610	26.60
7/10/2026	Farrell, Carolyn	PD Supplies	62611	40.80
7/10/2026	Geist, Gordon	Lunch Account Refund	62612	11.70
7/10/2026	Gillian Rosewell	Dialect Coaching	62613	700.00

Nova Classical Academy
Payment Register
For the Month Ending July 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
7/10/2026	Gophermods	Computer Repairs	62614	258.00
7/10/2026	Hafner Megan	Lunch Account Refund	62615	47.70
7/10/2026	Hubin Holmgren, Katie	Lunch Account Refund	62616	109.85
7/10/2026	Hungs Marcel	Lunch Account Refund	62617	36.30
7/10/2026	Indigo Education	FY27 SPED Director Servies	62618	5,000.00
7/10/2026	Irish, Elizabeth	Lunch Account Refund	62619	20.00
7/10/2026	Kern Lawn Service Inc	June Lawn Service	62620	947.60
7/10/2026	Lair, Tracy	Lunch Account Refund	62621	17.65
7/10/2026	Larsen, Maria	Lunch Account Refund	62622	10.40
7/10/2026	Lerstrom, Kristin	Lunch Account Refund	62623	75.00
7/10/2026	Liang, Li	Lunch Account Refund	62624	46.05
7/10/2026	Lynch Erin	Lunch Account Refund	62625	112.35
7/10/2026	Ma, Fung	Lunch Account Refund	62626	189.15
7/10/2026	Mason, Benjamin	Lunch Account Refund	62627	14.10
7/10/2026	McNellis, Kristi	Lunch Account Refund	62628	95.00
7/10/2026	Miest, Miranda	Lunch Account Refund	62629	207.70
7/10/2026	Miller, doris	Lunch Account Refund	62630	55.10
7/10/2026	MN Dept of Health	Food Service License	62631	1,085.00
7/10/2026	Mullin, Jennifer	Lunch Account Refund	62632	49.10
7/10/2026	Next Stage Rental and Market, LLC	Play Props	62633	120.00
7/10/2026	Owens, Elizabeth	Lunch Account Refund	62634	23.00
7/10/2026	Page, Leslie	Lunch Account Refund	62635	8.40
7/10/2026	Paschall, Tamra	General Supplies	62636	200.00
7/10/2026	Pereira Marta	Lunch Account Refund	62637	11.55
7/10/2026	Pham Charlene	Lunch Account Refund	62638	19.80
7/10/2026	Ratwik, Roszak & Maloney, PA	Legal Services	62639	342.00
7/10/2026	Ratwik, Roszak & Maloney, PA	Legal Services	62640	3,580.20
7/10/2026	Ritenour, Joshua	Lunch Account Refund	62641	18.95
7/10/2026	RM Consulting	MARSS Coordinator	62642	1,080.00
7/10/2026	Ronning, Patrick	Lunch Account Refund	62643	20.50
7/10/2026	Rosales Jessica	Lunch Account Refund	62644	7.00
7/10/2026	Sobota, Kristin	Lunch Account Refund	62645	116.70
7/10/2026	SOS Office Furniture	Main Office Furniture	62646	4,931.60
7/10/2026	Southern Minnesota Inspection	Gym Equipment Inspection	62647	1,551.50
7/10/2026	St Paul Academy and Summit School	Boys Hockey Dues & Girls' Lacrosse	62648	5,491.25

Nova Classical Academy
Payment Register
For the Month Ending July 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
7/10/2026	Stewart, Leonard	Lunch Account Refund	62649	44.55
7/10/2026	Strategic Behavioral Solutions	BCBA Services - Jo Ward - 15.50 Hrs	62650	1,937.50
7/10/2026	Strategic Staffing Solutions	DAPE Services - Cassandra T. - 33.50 Hrs, Speech Services - 44 hrs & Speech Services - 274 hrs	62651	29,860.50
7/10/2026	Taylor Lindsay	Lunch Account Refund	62652	16.75
7/10/2026	The Stepping Stones Group LLC	ECE Consult - Amy M. -1.50 hrs, Due Process - Melissa H. - 20.25 hrs, Autism - Melissa H. - 1.50 Hrs, ECSE Developmental Delay - Melissa M - 0.25 Hrs & Due Process - Melissa H. - 24.25 hrs	62653	5,936.25
7/10/2026	Tyler, Mason	Play Props	62654	20.00
7/10/2026	Uptick Education	School Psychologist - 145 Hours	62655	16,675.00
7/10/2026	Williams Renae	Concert Accompanying	62656	415.00
7/10/2026	Williams, Renae	Concert Accompaniment	62657	439.00
7/10/2026	Yang, Mainyua	Lunch Account Refund	62658	6.90
7/10/2026	Zumbahlen, Kurt	Lunch Account Refund	62659	47.70
7/27/2026	Access Lifts	Elevator Emergency Phone Monitoring	62660	300.00
7/27/2026	Aspen Waste Systems, Inc.	Monthly Trash Service	62661	2,863.70
7/27/2026	City of Saint Paul - Assessments	Storm Sewer System Charge	62662	5,860.01
7/27/2026	Egan Company	Weekly Boiler Checks	62663	1,445.00
7/27/2026	Integrated Fire and Security	Security System Troubleshoot	62664	671.05
7/27/2026	International School of Minnesota	Boys Volleyball	62665	705.00
7/27/2026	Lovett Leadship, LLC	Coaching Services	62666	865.00
7/27/2026	Mark Haugen DJ's, LLC	Dance DJ Deposit	62667	2,000.00
7/27/2026	Minnehaha Academy	25-26 Boys Lacrosse	62668	1,620.77
7/27/2026	MSBA Mock Trial Program	School Board Member Training	62669	210.00
7/27/2026	Northern Star Base Camp	6th Grade Team Building	62670	968.00
7/27/2026	Prolux Finishing	Interior Painting	62671	2,316.56
7/27/2026	S&D Tile, LLC	Office Carpet	62672	15,850.00
7/27/2026	Schindler Elevator Corporation	Annual Inspection Service	62673	692.69
7/27/2026	Skyline Conference	Membership Dues	62674	1,000.00
7/27/2026	TrueFriends Retreats	9th Grade Retreat	62675	2,400.00
7/27/2026	Yale Mechanical	HVAC Maintenance & RTU Repairs	62676	8,602.81
7/27/2026	All City Elevator, Inc	Monthly Maintenance & Annual Grease & Oil	62677	502.98
7/27/2026	Carolina Biological Supply	3rd Grade Science Supplies	62678	910.71
7/27/2026	Dieci School Finance, LLC	Accounting Services - July 2026 & Accounting Services - July 2026 BC	62679	9,571.58

Nova Classical Academy
Payment Register
For the Month Ending July 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
7/27/2026	Environmental Testing & Inspection Inc	FY27 Health & Safety Contract	62680	2,703.00
7/27/2026	Metro Sales Inc	Copier Contract	62681	1,612.27
7/27/2026	Pride Transportation Bus Services, LLC	Regular Routes	62682	47,499.02
7/27/2026	Region V Computer Services	1st Quarter Membership	62683	3,610.25
7/27/2026	RM Consulting	MARSS Coodinator	62684	600.00
7/27/2026	Uline	Furniture/Maintenance Supplies	62685	7,864.67
7/27/2026	Uptick Education	School Psych SY26	62686	6,267.50
ACH				
7/10/2026	Infinite Campus	FY27 Licences & FY27 Add On	ACH	33,305.60
7/10/2026	Integrated Fire and Security	Fob Entry Troubleshoot	ACH	437.50
7/10/2026	Kelly Services, Inc	Subs, LS GenEd Subs, US GenEd Subs, SpEd Subs & Activities	ACH	6,509.20
7/27/2026	Adobe Inc.	Acrobat Pro Subscription	ACH	167.94
7/27/2026	Frontline Technologies Group, LLC	Applicant tracking System	ACH	6,149.53
7/27/2026	Gopher	LS PE Supplies, US PE Equipment & Recess Equipment	ACH	2,522.24
7/27/2026	IXL Learning, Inc.	SZ Licenses & Licenses	ACH	3,675.00
7/27/2026	Kelly Services, Inc	Summer Program Para	ACH	388.61
7/27/2026	Liminx Inc.	Student Account Monitoring	ACH	3,826.20
7/27/2026	Scenario Learning LLC	Safety & Compliance PD Library & SPED PD Library	ACH	7,033.58
7/27/2026	Wex Health	Monthly COBRA	ACH	170.00
Wires				
7/1/2026	Chubb	Insurance	WX	2,694.00
7/1/2026	Health Equity	'HSA/FSA Claims	WX	25.22
7/1/2026	Internal Revenue Service	FICA	WX	88.74
7/1/2026	Metro Sales Inc	Copier Contract	WX	5,413.54
7/1/2026	MN Dept of Revenue	State Tax	WX	25,088.65
7/2/2026	Equitable Advisors	FICA, TIAA, EA, GW Retirement Funds & Roth 403b Horace	WX	1,306.65
7/2/2026	Fidelity Security Life	July 2026 Vision Ins	WX	862.86
7/2/2026	Health Equity	HSA/FSA Claims	WX	4,264.55
7/2/2026	Horace Mann	FICA & Roth 403b Horace	WX	1,270.81
7/2/2026	Internal Revenue Service	Federal Income Taxes & FICA	WX	142,868.43
7/2/2026	Minnesota State Retirement System	TIAA, EA, GW Retirement Funds	WX	117.33
7/2/2026	MN Dept of Revenue	State Tax	WX	18.54
7/2/2026	Public Employees Retirement Assoc	PERA Contributions	WX	81.20

Nova Classical Academy
Payment Register
For the Month Ending July 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
7/2/2026	Public Employees Retirement Assoc	PERA Contributions	WX	10,451.30
7/2/2026	Teachers Retirement Association	TRA Contributions	WX	81,402.27
7/2/2026	TIAA-CREF	TIAA, EA, GW Retirement Funds	WX	4,155.00
7/2/2026	USI Insurance Services LLC	Pollution Liability Insurance	WX	5,673.96
7/6/2026	Accident Fund	Workers Comp	WX	9,765.25
7/6/2026	Bill.com	Service Fee	WX	30.00
7/6/2026	CKC Good Food	Additional Purchases 5/18/26 - 5/22/26, Lunch 6/01/26 - 6/05/26 & Breakfast 6/01/26 - 6/05/26	WX	10,287.53
7/6/2026	RevTrak	Admin Fees	WX	75.00
7/6/2026	Syand Corporation	IT Services	WX	7,500.00
7/6/2026	US Bank Corporate Trust Services	Lease Payment	WX	163,361.25
7/6/2026	Verizon Wireless	SZ/Biz Off Cell Service	WX	216.33
7/7/2026	Shred-It	Shredding Services	WX	721.60
7/8/2026	Health Equity	'HSA/FSA Claims	WX	63.00
7/8/2026	Mutual of Omaha	Dental & Life, ADD, LTD, STD	WX	9,638.93
7/8/2026	RevTrak	Admin Fees	WX	19.95
7/8/2026	RevTrak	Admin Fees	WX	2,064.21
7/9/2026	MN Association of Charter Schools	FY26 Membership Dues	WX	7,245.00
7/10/2026	Able Rental	Rental Supplies	WX	448.20
7/13/2026	Creative Planning	K-Pay	WX	2,077.12
7/13/2026	Northern Star Base Camp	6th Grade Field Trip	WX	997.04
7/13/2026	USI Insurance Services LLC	Cyber Liability	WX	4,723.00
7/15/2026	Internal Revenue Service	FICA	WX	139.36
7/15/2026	Internal Revenue Service	Federal Income Taxes & FICA	WX	4,132.62
7/15/2026	Internal Revenue Service	Federal Income Taxes & FICA	WX	54,699.86
7/15/2026	Xcel Energy	Monthly Energy Bill	WX	266.35
7/15/2026	Zen Educate, Inc.	US SpEd	WX	1,460.00
7/16/2026	Equitable Advisors	FICA & TIAA, EA, GW Retirement Funds	WX	625.00
7/16/2026	Health Equity	'HSA/FSA Claims	WX	3,523.60
7/16/2026	Horace Mann	FICA & Roth 403b Horace	WX	1,247.75
7/16/2026	MN Dept of Revenue	State Tax	WX	615.62
7/16/2026	MN Dept of Revenue	State Tax	WX	8,718.11
7/16/2026	MRI Software LLC	Background Check	WX	2.00
7/16/2026	Public Employees Retirement Assoc	PERA Contributions	WX	3,331.27
7/16/2026	Public Employees Retirement Assoc	PERA Contributions	WX	4,322.99

Nova Classical Academy
Payment Register
For the Month Ending July 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
7/16/2026	Syand Corporation	HP Laptop	WX	8,225.00
7/16/2026	Teachers Retirement Association	TRA Contributions	WX	40,043.39
7/16/2026	TIAA-CREF	TIAA, EA, GW Retirement Funds	WX	2,730.00
7/17/2026	Old National Bank	Monthly Service Charge	WX	317.39
7/20/2026	Amazon.com	CC Purchases	WX	1,296.50
7/20/2026	Blue Ribbon Cleaning, Inc	Cleaning Services	WX	16,744.40
7/20/2026	CEL Public Relations, Inc.	Communication Plan	WX	4,840.00
7/20/2026	Charmtech Labs LLC (Capti)	Reading Licenses	WX	1,500.00
7/20/2026	Indigo Education	SpEd Director - Site Visit Mileage & Lodging	WX	50.00
7/20/2026	Marketing on the Sale	Social Media Contract	WX	9,500.00
7/20/2026	VitaminK12, LLC	Jobs Posting	WX	950.00
7/21/2026	First Bankcard	CC Purchases	WX	4,675.16
7/21/2026	Ivy Camps USA	Summer Scholar Zone	WX	18,984.00
7/21/2026	MN Unemployment Insurance Fund	Payroll Deductions-PFML	WX	19,655.05
7/21/2026	Zen Educate, Inc.	LS SpEd	WX	92.07
7/22/2026	Health Partners	July Health Insurance	WX	93,191.55
7/24/2026	Nice Healthcare	NICE Healthcare Virtual Health	WX	3,851.09
7/28/2026	Arvig	Phone Services	WX	1,912.48
7/28/2026	Comcast	Elevator Phone Lines	WX	159.38
7/28/2026	Comcast Business	Internet Services	WX	1,000.00
7/28/2026	RevTrak	Admin Fees	WX	40.00
7/28/2026	Saint Paul Regional Water Services	Monthly Water Bill	WX	1,052.56
7/28/2026	Shred-It	Shredding Services	WX	183.79
7/29/2026	Zen Educate, Inc.	LS GenEd, LS SpEd & US GenEd	WX	506.40
7/30/2026	GuideOne Insurance	Insurance	WX	14,288.17
7/30/2026	Internal Revenue Service	PCORI Fees	WX	487.68
7/30/2026	RevTrak	Admin Fees	WX	86.00
7/31/2026	GuideOne Insurance	Insurance	WX	301.75
7/31/2026	GuideOne Insurance	Insurance	WX	9,391.39
7/31/2026	Xcel Energy	Monthly Energy Bill	WX	8,159.82
Total July 2026 Disbursements				1,514,145.49

V = Void Check

***= Break in sequence**

Nova Classical Academy
Cash Flow Projection
Fiscal Year 2027
For the Period Ending July 31, 2026

	Estimated Receipts by Revenue Category						Estimated Disbursements				Cash and Investments		
	Current YR		Prior YR		Other	Total	Estimated	Building	Estimated	Total	CD	Money	Total
	State Aid	Fed Aid	State Aid	Fed Aid	Revenue	Receipts	Payroll	Lease	A/P	Disb.			
<i>FY27 Beginning Cash Balance</i>											285,200	304,122	3,284,019
Jul 1-15	463,007	-	6	-	11,868	474,880	548,963	163,361	168,120	880,445			2,878,454
Jul 16-31	462,068	-	7,065	3,493	58,966	531,592	395,639	-	238,061	633,701			2,776,346
Aug 1-15	462,535	-	-	-	9,374	471,909	325,971	122,443	130,717	579,131			2,669,124
Aug 16-31	473,005	-	302,818	53,498	59,637	888,958	549,703	-	88,542	638,245			2,919,838
Sep 1-15	488,174	-	-	-	33,183	521,358	409,177	123,579	206,925	739,682			2,701,514
Sep 16-30	505,957	8,197	559,507	27,012	77,994	1,178,667	481,892	-	131,258	613,150			3,267,031
Oct 1-15	550,915	41,444	-	-	9,736	602,094	241,723	123,579	52,966	418,268			3,450,857
Oct 16-31	486,967	-	368,194	-	88,856	944,016	609,445	-	205,522	814,967			3,579,907
Nov 1-15	485,438	-	-	-	2,732	488,170	237,407	123,573	65,579	426,560			3,641,517
Nov 16-30	539,880	-	27,296	-	40,564	607,739	607,415	-	175,623	783,039			3,466,218
Dec 1-15	1,225,562	27,592	-	115,777	32,792	1,401,723	347,833	123,573	78,541	549,947			4,317,994
Dec 16-31	547,685	-	-	-	33,282	580,968	512,203	-	1,348,779	1,860,983			3,037,979
Jan 1-15	586,232	25,700	-	-	17,352	629,284	233,891	123,573	55,765	413,229			3,254,034
Jan 16-31	577,812	-	663,502	1,626	33,172	1,276,112	572,525	-	149,949	722,474			3,807,671
Feb 1-15	672,187	32,680	630	-	4,228	709,725	328,910	123,573	38,964	491,446			4,025,949
Feb 16-28	553,300	-	46,378	-	54,032	653,710	477,646	-	109,940	587,586			4,092,072
Mar 1-15	644,170	34,389	-	-	3,008	681,567	380,749	160,945	86,452	628,147			4,145,493
Mar 16-31	553,011	-	-	-	33,929	586,940	612,520	-	129,776	742,297			3,990,136
Apr 1-15	595,017	25,735	2,231	-	1,433	624,416	240,795	166,194	150,520	557,509			4,057,043
Apr 16-30	356,933	-	283,547	-	39,567	680,048	482,010	-	32,002	514,012			4,223,078
May 1-15	615,047	206,109	-	-	16,527	837,683	499,248	166,194	120,885	786,327			4,274,435
May 16-30	553,012	-	-	-	102,367	655,379	478,796	-	118,443	597,239			4,332,575
Jun 1-15	-	-	-	-	394	394	230,834	-	104,823	335,657			3,997,313
Jun 16-30	1,160,101	34,771	36	(0)	54,044	1,248,953	634,080	166,194	88,360	888,633			4,357,632
Total	13,558,016	436,617	2,261,209	201,406	819,038	17,276,286	10,439,377	1,686,781	4,076,514	16,202,672	<i>FY27 Net Income</i> 147,577		
FY27 Budget	15,064,462	511,617	-	-	819,038	16,395,118	10,526,717	1,850,278	3,870,545	16,247,541			
FY26 Accruals	-	-	2,261,209	201,406	-	2,462,614	18,946	-	405,969	424,916			
FY27 Accruals	(1,506,446)	(75,000)	-	-	-	(1,581,446)	(100,000)	(163,497)	(200,000)	(463,497)			
	13,558,016	436,617	2,261,209	201,406	819,038	17,276,286	10,445,664	1,686,781	4,076,514	16,208,959			