



Financial Updates for August 31, 2026

Overview

August is the second month of fiscal year 2027. The FY27 budget is built on 1,020 ADM; FY26 finished below that level at roughly 1,003 ADM. Fall enrollment will be reported once the school year is underway, followed by a budget revision this fall.

Balance Sheet

The Academy has a reconciled cash balance of \$2,972,519 at August 31, 2026 (checking \$2,382,275, money market \$305,044, certificates of deposit \$285,200), an increase of \$196,173 for the month.

Income Statement Summary

Through August, the Academy is 17% of the way through the budget year and has received 12% of budgeted revenue (\$2,038,076 of \$16.5 million, all funds) and spent 14% of the expenditure budget (\$2,298,745 of \$16.4 million).

Grants

There are currently no grants to report on beyond the state and federal special education, Title and ADSIS programs already included in the budget.

Cash Flows

The State continues to hold back 10% of current-year aid, which is paid out after year end. The first FY26 final aid payment of \$419,065 arrived in late August, with the remaining FY26 holdback expected in September and October. The FY27 cash flow projection, rebuilt from the July 1 reconciled balance and the FY27 budget, shows cash remaining above \$2.5 million throughout the year and ending June 2027 at approximately \$4.4 million. No borrowing is anticipated during the school year.

Donations

The Academy received \$725 in donations during August, bringing FY27 donations to \$1,240. Other local revenue for the month totaled \$42,226, largely fall athletics and activity registrations collected through RevTrak plus \$6,532 of interest; interest income is \$14,322 year to date (12% of the \$120,000 budget).

Additional Information

FY26 audit fieldwork takes place this fall. The Finance Committee will continue to monitor enrollment and grant opportunities and will prepare a budget revision once fall enrollment is confirmed.

Nova Classical Academy
Financial Dashboard
For the Period Ending August 31, 2026

Student Count

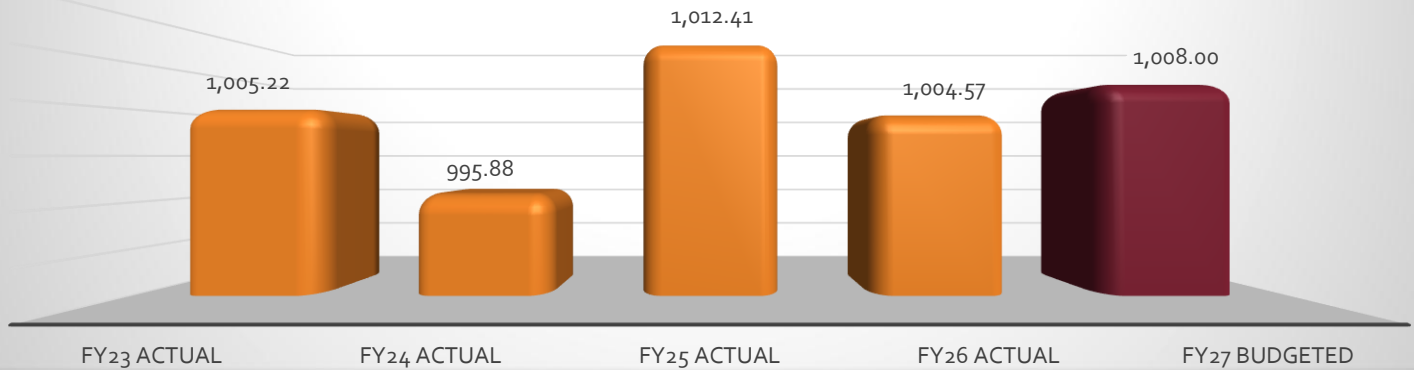
Actual Current ADM: **1,020.00**

ADM from Budget: **1,020.00**

Actual Current WADM: **1,110.00**

WADM from Budget: **1,110.00**

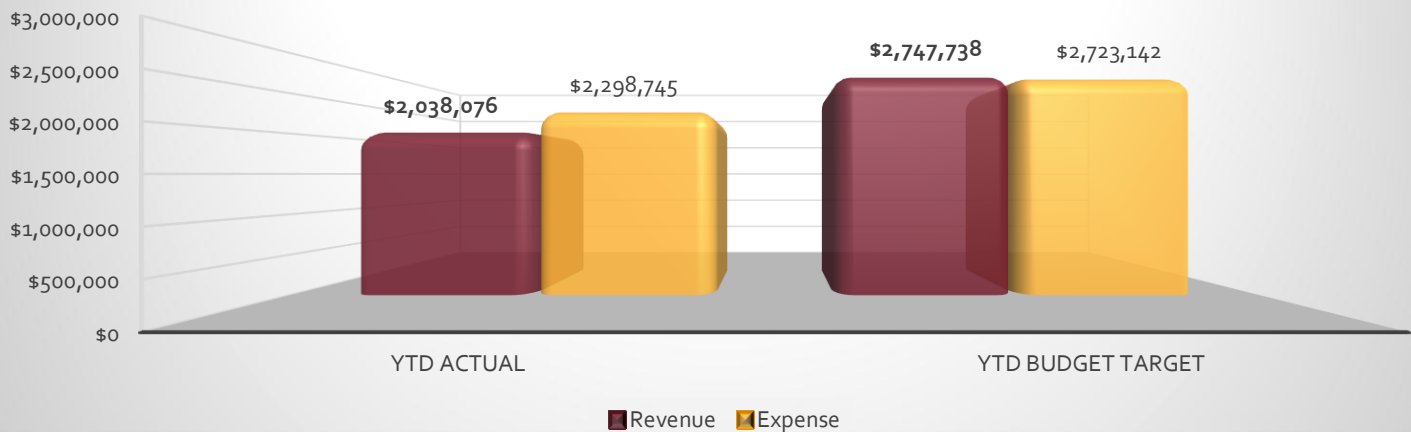
Historical ADMs



YTD to Budget Comparison

	YTD Actual		YTD Budget	
Revenue	\$2,038,076	12%	\$2,747,738	17%
Expense	\$2,298,745	14%	\$2,723,142	17%
Change in Fund Balance	(\$260,669)		\$24,596	

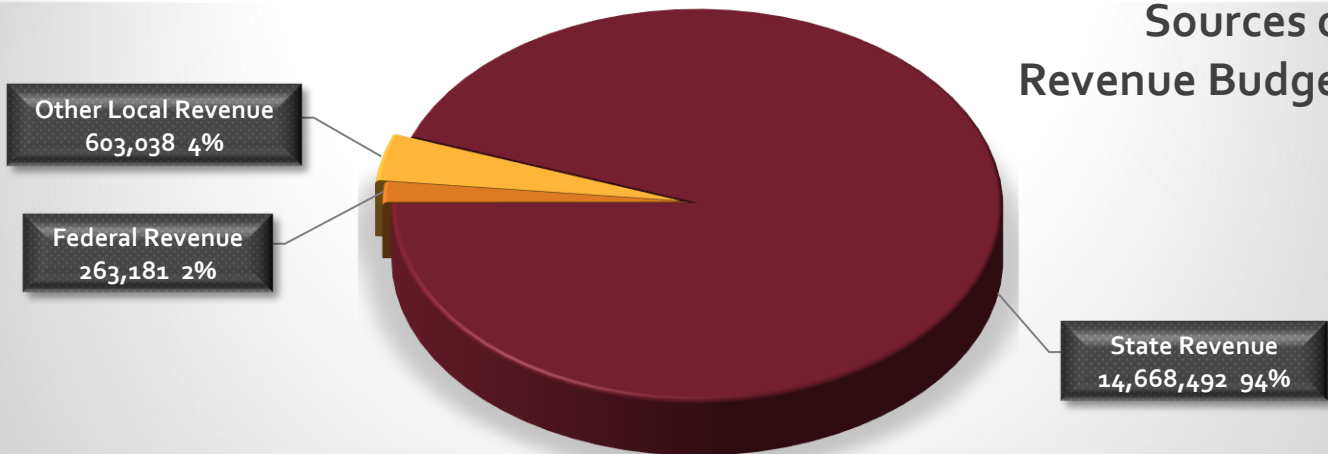
Year to Date vs Budget Target



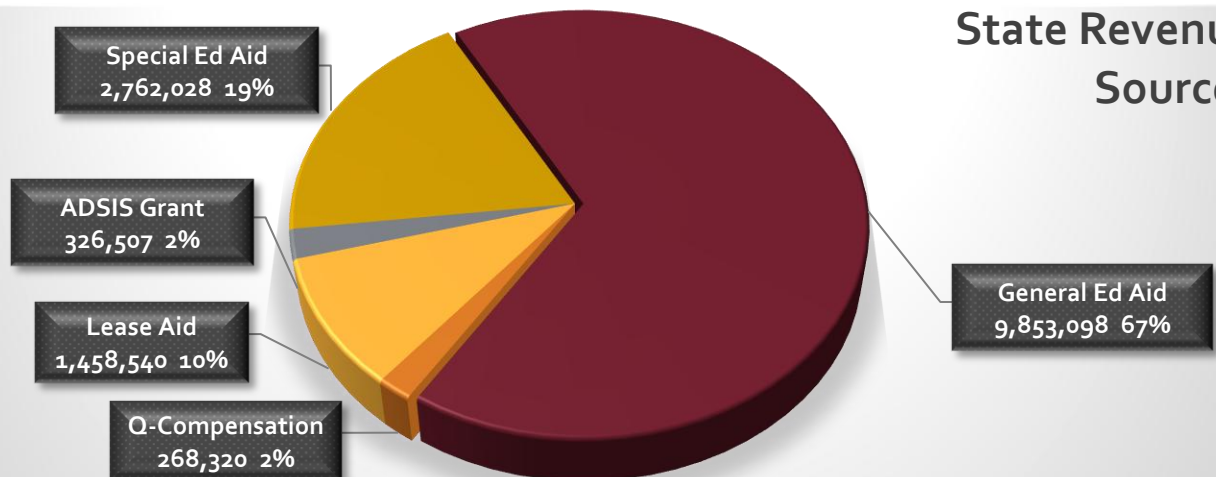
Nova Classical Academy
Financial Dashboard
For the Period Ending August 31, 2026

Revenue and Expenditure Budget

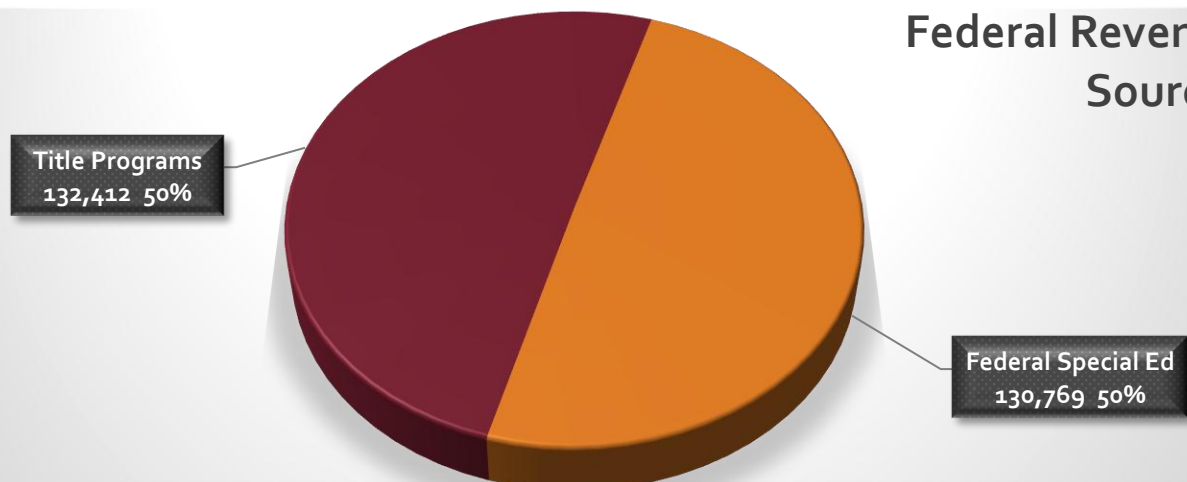
Sources of
Revenue Budget



State Revenue
Sources

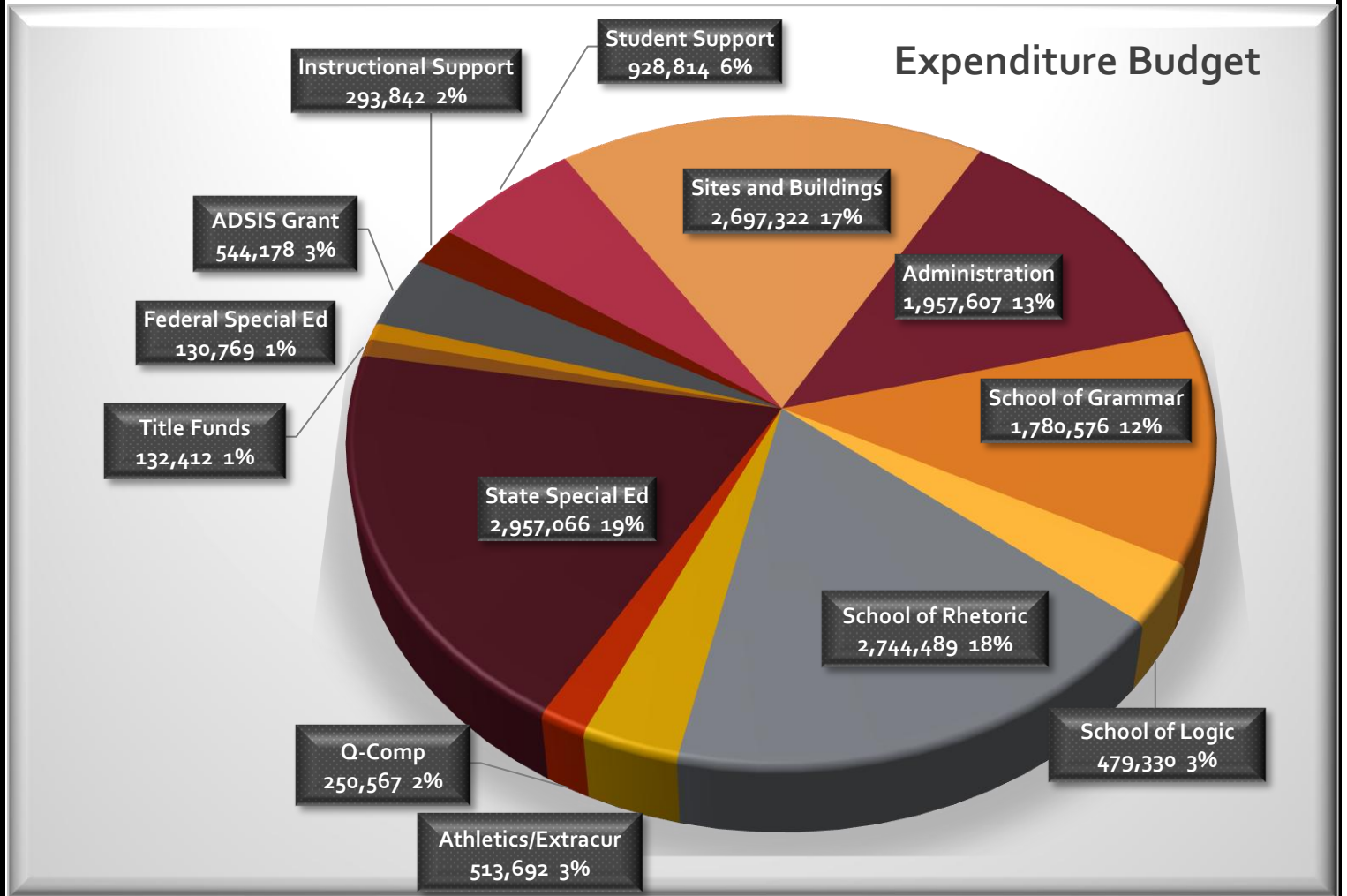


Federal Revenue
Sources

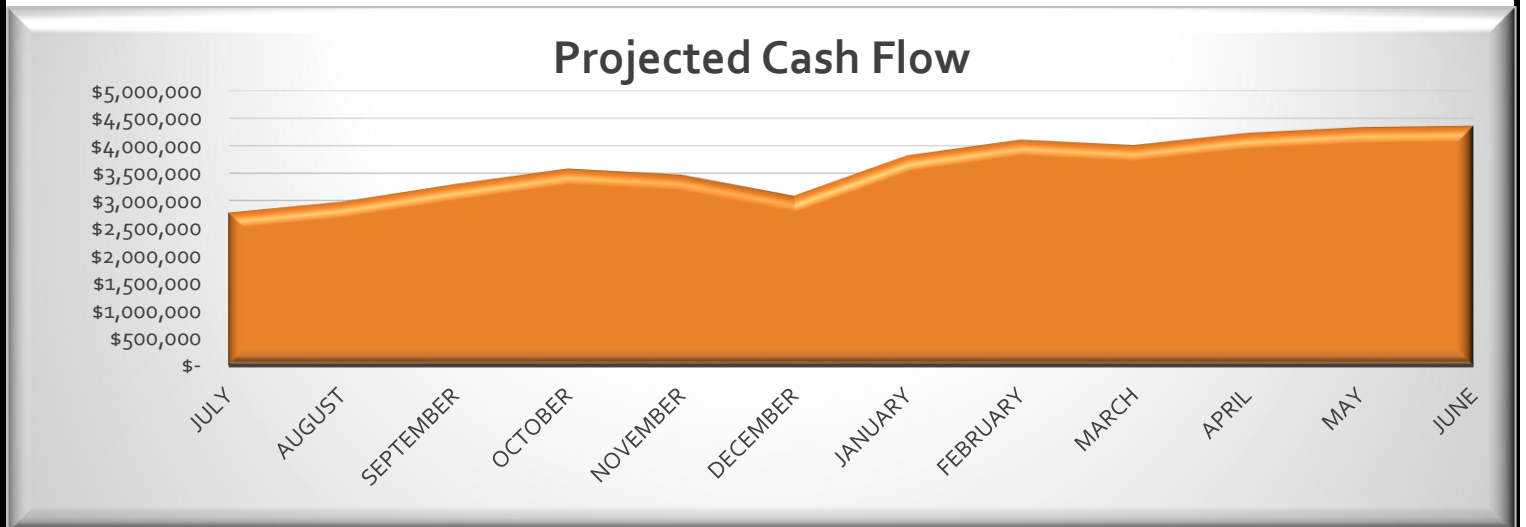


Nova Classical Academy
Financial Dashboard
For the Period Ending August 31, 2026

Revenue and Expenditure Budget



Cash Balance Projection



Nova Classical Academy
Financial Dashboard
For the Period Ending August 31, 2026

Grants and Other Awards:					
Description	Award Amount	Expensed PFY	Expensed CFY	Remaining	Expiration Date
N/A					
Financial Ratios:					
	YTD Actual	FY27 Original Budget	Minimum Required		
(A) Unrestricted Cash and Investments	2,972,519	4,357,632			
(B) Total Operating Expenses	2,298,745	16,338,851			
Cash on Hand Ratio ((A x 365) / B)	78.66	97.35	60.00		
(A) Beginning Fund Balance	7,419,251	7,419,251			
(B) Revenues	1,908,933	15,534,712			
(C) Expenditures	(2,217,634)	(15,410,664)			
(D) Use of Fund Balance (Project)	(2,054,179)	(2,054,179)			
(E) Ending Fund Balance	5,056,371	5,489,120			
Fund Balance as a % of Expenditures (D / -C)	228%	36%	25.0%		
(A) Annual Net Income (Excluding Board Assign	(308,701)	124,048			
(B) Lease Payment	326,723	1,850,278			
Debt Service Coverage Ratio (A + B) / B	0.06	1.07	1.10		
Upcoming Deadlines:					
Task	Due Date				
All Required Applications to MDE:					
Building Lease Aid (Soft Deadline)	June 30th, 2027				
FY27 Audit	September 2027				
Title Applications					
Initial Application	June 30th, 2027				
Fall Application Window	November 1st, 2027 - January 15th, 2028				
Spring Amendment Window	March 15th, 2028 - April 30th, 2028				
Prior Year Audited Financials					
School and Employee Insurances	June 1st, 2027				
Umbrella and Liability Insurances	May 1st, 2027				
Special Education Assurances	June 1st, 2027				
Federal Apps (SpEd, Early Intervening, Recovery)	June 30th, 2027				

Nova Classical Academy
Balance Sheet
Fiscal Year 2027
For the Period Ending August 31, 2026

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Total
Assets				
Cash				
Checking Account	1,908,406	(35,125)	508,994	2,382,275
Money Market Account	305,044	-	-	305,044
Certificate of Deposits	285,200	-	-	285,200
Total Cash	2,498,650	(35,125)	508,994	2,972,519
Other Current Assets				
Accounts Receivable	-	-	-	-
Due from Other Funds	2,062,351	-	-	2,062,351
Due from State	2,416,073	(864)	-	2,415,209
Due from Federal	-	(24,642)	-	(24,642)
Estimated Audit Accrual	-	-	-	-
Prepays	149,190	-	-	149,190
Total Other Current Assets	4,627,614	(25,506)	-	4,602,108
Total Assets	7,126,264	(60,631)	508,994	7,574,627
Liabilities & Fund Balance				
Current Liabilities				
Payroll Related Liabilities	27,792	-	-	27,792
Accounts Payable	(12,079)	19,763	-	7,684
Deferred Revenue	-	-	31,668	31,668
Total Current Liabilities	15,713	62,038	31,668	109,419
Fund Balance				
Beginning Unassigned Fund Balance	7,304,520	-	-	7,304,520
Nonspendable Fund Balance	114,731	-	-	114,731
Restricted Fund Balance	-	(147,531)	454,156	306,625
Net Income/(Loss) - FY27	(308,701)	24,862	23,170	(260,669)
Total Fund Balance	7,110,550	(122,669)	477,326	7,465,207
Total Liabilities & Fund Balance	7,126,264	(60,631)	508,994	7,574,627

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	14,668,492
Prorated Fiscal Year-to-Date (2 of 12 months)	17%
Total Fiscal Year-to-Date Budget (August 2026)	2,493,644
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	249,364

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending August 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,110.00	
		Targeted Percent		17%
GENERAL EDUCATION FUND				
REVENUE				
State Revenue				
School Land Trust	-	-	75,851	0%
General Education Aid	463,092	1,388,167	9,686,608	14%
Hourly Employees Unemployment	-	-	12,889	0%
Building and Cyber Security Grant	-	-	4,710	0%
Literacy Aid	-	-	61,640	0%
Q-Compensation	-	-	268,320	0%
Charter School Lease Aid	-	-	1,458,540	0%
Library Aid	-	-	11,400	0%
Student Support Aid	-	-	20,668	0%
State Special Education	462,736	462,736	2,741,360	17%
ADSIS Grant	-	-	326,507	0%
Total State Revenue	925,829	1,850,903	14,668,492	13%
Federal Revenue				
Federal - Title I	-	-	132,412	0%
Federal - Special Education	-	-	130,769	0%
Total Federal Revenue	-	-	263,181	0%
Other Local Revenue				
Fees from Patrons General	1,744	1,744	10,200	17%
Fees From Patrons-Capstone	-	-	19,500	0%
Student Activity	-	-	5,300	0%
Interest	6,532	14,322	120,000	12%
Gifts and Donations	725	1,240	-	N/A
Miscellaneous Revenue	-	-	50,000	0%
Fundraising Costs	(16,429)	(16,429)	(17,387)	94%
Fundraising	-	-	4,918	0%
Third Party Billing/MA	-	2,534	11,000	23%
Transportation Contract - Northern Lights	-	-	84,157	0%
Student Activity - Uniform Fees	1,492	1,492	4,500	33%
District - Fees from Patrons - Extracurricular Activities	-	-	400	0%
Schoolwide - Extracurricular Activities	255	255	3,200	8%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending August 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,110.00	
		Targeted Percent		17%
Fees from Patrons General - LS	3,659	7,443	25,000	30%
Lower School - Athletics - Fees From Patrons	-	-	2,600	0%
Lower School - Extracurricular Activities - Fees From Patrons	6,247	6,247	17,400	36%
Fees from Patrons General - US	49	85	20,000	0%
Upper School - Athletics - Fees from Patrons	27,023	28,093	150,000	19%
Upper School - Athletics - Admissions	2,100	2,100	32,000	7%
Upper School - Extracurricular Activities - Fees From Patrons	8,830	8,905	60,000	15%
Upper School - Extracurricular Activities - Admissions	-	-	250	0%
Total Other Local Revenue	42,226	58,030	603,038	10%
Estimated Audit Accrual - Revenue	-	-	-	
TOTAL REVENUE	968,054	1,908,933	15,534,712	12%
EXPENDITURES				
Administration				
Salaries and Wages	81,219	156,887	934,407	17%
Benefits	18,802	46,180	273,585	17%
Purchased Services	34,005	90,756	453,400	20%
Supplies	3,338	54,796	143,250	38%
Dues/Memberships/Interfund Transfers	-	7,445	152,965	5%
Total Administration	137,364	356,065	1,957,607	18%
School of Grammar				
Salaries and Wages	121,018	229,932	1,255,563	18%
Benefits	33,151	61,471	338,413	18%
Purchased Services	-	198	78,000	0%
Supplies	17,679	18,590	106,100	18%
Equipment	-	-	2,000	0%
Other Expenditures	-	-	500	0%
Total School of Grammar	171,848	310,191	1,780,576	17%
School of Logic				
Salaries and Wages	24,357	48,715	349,065	14%
Benefits	7,280	14,552	107,565	14%
Purchased Services	-	997	11,000	9%
Supplies	-	2,070	11,700	18%
Total School of Logic	31,637	66,334	479,330	14%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending August 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,110.00	
		Targeted Percent		17%
School of Rhetoric				
Salaries and Wages	164,303	319,281	2,025,129	16%
Benefits	41,644	80,450	518,580	16%
Purchased Services	450	3,048	118,180	3%
Supplies	6,037	7,990	82,600	10%
Total School of Rhetoric	212,435	410,770	2,744,489	15%
Athletics and Extracurricular Activities				
Salaries and Wages	22,135	33,164	255,914	13%
Benefits	3,712	5,822	50,569	12%
Purchased Services	10,000	12,448	165,250	8%
Supplies	-	-	33,000	0%
Dues/Memberships	-	1,000	8,960	11%
Total Athletics and Extracurricular Activities	35,847	52,434	513,692	10%
Q-Comp				
Salaries and Wages	-	-	212,525	0%
Benefits	-	-	38,042	0%
Total Q-Comp	-	-	250,567	0%
State Special Education				
Salaries and Wages	104,908	182,766	1,983,485	9%
Benefits	26,916	45,967	569,082	8%
Purchased Services	4,578	6,289	393,500	2%
Supplies	-	-	11,000	0%
Total State Special Education	136,401	235,023	2,957,066	8%
Title Funds				
Title I	11,717	23,430	132,412	18%
Total Title Funds	11,717	23,430	132,412	18%
Federal Special Education				
Salaries and Wages	-	-	52,899	0%
Benefits	-	-	16,620	0%
Purchased Services	4,038	9,038	26,500	34%
Supplies	-	4,239	34,750	12%
Other Expenditures	-	-	-	N/A
Total Federal Special Education	4,038	13,276	130,769	10%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending August 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,110.00	
		Targeted Percent		17%
ADSIS Grant				
Salaries and Wages	25,807	51,613	386,818	13%
Benefits	7,836	15,669	116,198	13%
Supplies	21,748	21,748	41,162	53%
Total ADSIS Grant	55,391	89,030	544,178	16%
Instructional Support				
Salaries and Wages	13,243	26,485	212,912	12%
Benefits	3,055	6,110	46,698	13%
Purchased Services	840	3,635	21,000	17%
Supplies	-	3,826	1,500	255%
Library Aid	976	1,953	11,732	17%
Total Instructional Support Services	18,114	42,009	293,842	14%
Student Support				
Salaries and Wages	16,115	32,230	198,381	16%
Benefits	4,782	9,563	58,703	16%
Purchased Services	-	47,499	652,980	7%
Supplies	-	-	18,750	0%
Total Student Support	20,897	89,293	928,814	10%
Operations and Maintenance				
Salaries and Wages	9,370	18,740	104,929	18%
Benefits	2,162	4,323	24,115	18%
Purchased Services	63,364	136,001	634,000	21%
Facility Lease Payment	163,361	326,723	1,850,278	18%
Supplies	20,279	43,994	65,000	68%
Equipment	-	-	19,000	0%
Total Operations and Maintenance	258,537	529,781	2,697,322	20%
Audit Accrual - Expenditures	-	-	-	
TOTAL EXPENDITURES	1,094,224	2,217,634	15,410,664	14%
NET INCOME - GENERAL EDUCATION FUND	(126,170)	(308,701)	124,048	
FOOD SERVICES FUND				
REVENUE				
State Revenue				
State Aid - Lunch	-	-	341,700	0%
State Aid - Breakfast	-	-	54,270	0%
Total State Revenue	-	-	395,970	0%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending August 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,110.00	
		Targeted Percent		17%
Federal Revenue				
Federal Aid - Lunch	-	-	50,250	0%
Federal Aid - Free & Red. Lunch	-	-	112,560	0%
Commodity Cash Program	53,260	53,260	45,225	118%
Federal Aid - Breakfast	-	-	40,200	0%
Federal Aid - SFSP	-	-	201	0%
Total Federal Revenue	53,260	53,260	248,436	21%
Other Local Revenue				
Food Sale Pupil - Food Services	57	63	1,000	6%
Perm Interfd Transf	-	-	91,310	0%
Total Other Local Revenue	57	63	92,310	0%
TOTAL REVENUE	53,317	53,322	736,716	7%
EXPENDITURES				
Salaries and Wages	5,478	11,235	86,486	13%
Benefits	1,102	2,272	21,970	10%
Purchased Services	-	4,665	1,500	311%
Supplies	-	10,288	626,100	2%
Dues & Memberships	-	-	660	0%
TOTAL EXPENDITURES	6,580	28,460	736,716	4%
TOTAL EXPENDITURES	6,580	28,460	736,716	4%
NET INCOME - FOOD SERVICES FUND	46,737	24,862	-	
COMMUNITY SERVICE				
REVENUE				
Other Local Revenue				
Tuition from Patrons - Scholar Zone	20,860	75,821	215,000	35%
Total Other Local Revenue	20,860	75,821	215,000	35%
TOTAL REVENUE	20,860	75,821	215,000	35%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2027
For the Period Ending August 31, 2026

Description	Month Activity	Year-To-Date Activity	FY27 Original Budget	% of Budget
		ADM	1,020.00	
		PPU	1,110.00	
		Targeted Percent		17%
EXPENDITURES				
Salaries and Wages	18,327	26,916	118,985	23%
Benefits	4,461	6,534	26,188	25%
Purchased Services	108	19,200	43,600	44%
Supplies	-	-	2,698	0%
TOTAL EXPENDITURES	22,896	52,651	191,471	27%
TOTAL EXPENDITURES	22,896	52,651	191,471	27%
NET INCOME - COMMUNITY SERVICE	(2,036)	23,170	23,529	
NET INCOME - ALL FUNDS	(81,469)	(260,669)	147,577	

Nova Classical Academy
Deposit Register
For the Month Ending August 31,2026

DEPOSIT DATE	LINE DESCRIPTION	DESCRIPTION	UFARS CODE	AMOUNT
Deposits				
8/6/2026	ASPi Deposit 8/6/26	FY27 Debate Registration	01 R 020 298 000 000 050	250.00
8/6/2026	ASPi Deposit 8/6/26	FY27 Girls Soccer Registration	01 R 020 292 000 000 050	1,150.00
8/6/2026	ASPi Deposit 8/6/26	FY27 Robotics Registration	01 R 020 298 000 000 050	2,950.00
8/6/2026	ASPi Deposit 8/6/26	FY27 Soccer, Boys Registration	01 R 020 292 000 000 050	10,000.00
8/6/2026	ASPi Deposit 8/6/26	FY27 Tennis, Girl Registration	01 R 020 292 000 000 050	750.00
8/6/2026	ASPi Deposit 8/6/26	FY27 Boys Cross Contry Reg.	01 R 020 292 000 000 050	6,043.54
8/6/2026	ASPi Deposit 8/6/26	FY27 Girls Cross Country Reg.	01 R 020 292 000 000 050	5,175.00
8/6/2026	ASPi Deposit 8/6/26	FY27 Girls Volleyball Reg.	01 R 020 292 000 000 050	2,800.00
8/10/2026	Deposit 8/10/26	MightyCause Donations	01 R 005 000 000 000 096	149.70
8/14/2026	IDEAS Deposit 8/14/26	General Education Aid	01 R 005 000 000 000 211	463,092.37
8/14/2026	Deposit 8/14/26	COBRA - WEX	01 E 005 110 000 000 305	4,718.84
8/18/2026	Deposit 8/18/26	Donation	01 R 005 000 000 000 096	300.00
8/18/2026	Deposit 8/18/26	CKC Good Food	02 R 005 770 000 701 473	53,259.71
8/18/2026	Deposit 8/18/26	Scholar Zone	04 R 005 570 300 321 040	2,357.66
8/18/2026	Deposit 8/18/26	FY26 Baseball	01 R 020 292 000 000 060	2,100.00
8/18/2026	Deposit 8/18/26	Volleyball	01 R 020 292 000 000 050	325.00
8/18/2026	Deposit 8/18/26	Cross Country	01 R 005 000 000 000 096	275.00
8/18/2026	Deposit 8/18/26	Valleyfair	01 R 005 000 000 000 050	1,744.00
8/18/2026	Deposit 8/18/26	Used Uniform Sale	01 R 005 000 517 000 060	1,492.00
8/28/2026	IDEAS Deposit 8/28/26	State Special Education	01 R 005 000 000 740 360	462,736.31
8/28/2026	IDEAS Deposit 8/28/26	PY General Ed Aid	01 B 121 000	154,540.05
8/28/2026	IDEAS Deposit 8/28/26	PY State Special Ed Aid	01 B 121 000	209,811.20
8/28/2026	IDEAS Deposit 8/28/26	PY Charter School Lease Aid	01 B 121 000	43,519.68
8/28/2026	IDEAS Deposit 8/28/26	PY Literacy Incentive	01 B 121 000	1,849.21
8/28/2026	IDEAS Deposit 8/28/26	PY Qcomp	01 B 121 000	8,009.56
8/28/2026	IDEAS Deposit 8/28/26	PY Library Aid Charter	01 B 121 000	338.96
8/28/2026	IDEAS Deposit 8/28/26	PY Student Support Charter	01 B 121 000	995.90
8/31/2026	Deposit 8/31/26	Hudl Payments	01 R 005 298 000 000 060	255.00
8/31/2026	Interest Deposit 8/31/26	Interest Payment	01 R 005 000 000 000 092	6,531.63
8/4/2026	RevTrak Deposit 8/4/26	Athletic Camps/Clinics	01 R 020 292 000 000 050	574.00
8/4/2026	RevTrak Deposit 8/4/26	Athletics - MSHSL	01 R 020 292 000 000 050	205.00
8/4/2026	RevTrak Deposit 8/4/26	Scholar Zone	04 R 005 570 300 321 040	696.00
8/4/2026	RevTrak Deposit 8/4/26	Summer Scholar Zone 2019	04 R 005 570 300 321 040	330.00
8/4/2026	RevTrak Deposit 8/4/26	US/LS Ex. Clubs	01 R 020 298 000 000 050	75.00

Nova Classical Academy
Deposit Register
For the Month Ending August 31,2026

DEPOSIT DATE	LINE DESCRIPTION	DESCRIPTION	UFARS CODE	AMOUNT
Deposits				
8/31/2026	RevTrak Deposit 8/31/26	S.O.S Days	01 R 010 203 000 000 050	3,570.00
8/31/2026	RevTrak Deposit 8/31/26	Scholar Zone	04 R 005 570 300 321 040	4,440.00
8/31/2026	RevTrak Deposit 8/31/26	Summer Scholar Zone 2019	04 R 005 570 300 321 040	13,036.00
8/31/2026	RevTrak Deposit 8/31/26	US/LS Ex. Clubs	01 R 020 298 000 000 050	4,542.50
8/31/2026	RevTrak Deposit 8/31/26	LS Ex. Clubs	01 R 010 298 000 000 050	6,246.50
8/31/2026	RevTrak Deposit 8/31/26	US Ex. Clubs	01 R 020 298 000 000 050	1,012.50
8/31/2026	Infinite Campus Deposit 8/31	US Field Trip - 24	01 R 020 211 000 000 050	49.11
8/31/2026	Infinite Campus Deposit 8/31	LS Field Trips - 23	01 R 010 203 000 000 050	89.43
8/31/2026	Infinite Campus Deposit 8/31	Lunch Deposits	02 R 005 770 000 701 601	199.25
Total August 2026 Deposits				1,482,585.61

V = Void Check
'= Break in sequence

Nova Classical Academy
Payment Register
For the Month Ending August 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Payroll				
8/14/2026	Payroll	Payroll Net Pay 8/14/2026	WX	209,310.41
8/31/2026	Payroll	Payroll Net Pay 8/31/2026	WX	199,754.96
8/31/2026	Payroll	Payroll Check	1058	2,070.97
8/14/2026	Payroll	Payroll Check	1057	2,070.98
Regular Checks				
8/24/2026	All City Elevator, Inc	Monthly Billing	62687	199.68
8/24/2026	Allegra	August Spotlight	62688	17.46
8/24/2026	Aspen Waste Systems, Inc.	Monthly Trash Service & Rolloff Dumpster	62689	2,825.92
8/24/2026	Big Ink	Vinyl Wrap	62690	1,088.00
8/24/2026	Blick Art Materials	US Art Supplies & LS Art Supplies	62691	3,001.64
8/24/2026	Demco Inc	Book Covers	62692	645.03
8/24/2026	Egan Company	Boiler Check	62693	1,445.00
8/24/2026	Flinn Scientific Inc.	Science Supplies	62694	16.99
8/24/2026	Frontier Fire Protection, Inc	Annual Inspection	62695	314.00
8/24/2026	Houghton Mifflin Harcourt Publishing Co.	Math Books & LS Math books	62696	21,747.56
8/24/2026	Integrated Fire and Security	Cellular Monitoring, Annual Fire Extinguisher Maintenance & Phoneline move	62697	2,491.90
8/24/2026	Kemmetmueller Photography	Class of 2026 Print	62698	450.00
8/24/2026	Marked by Imagination	Conference Banners	62699	840.00
8/24/2026	Martin Law Firm PLLC	Legal Services	62700	159.00
8/24/2026	McGraw-Hill School Education	Reading Workbooks	62701	14,282.16
8/24/2026	Prolux Finishing	Painting	62702	18,381.59
8/24/2026	Ratwik, Roszak & Maloney, PA	Legal Services	62703	1,497.50
8/24/2026	Reddington, Janine	Lunch Account Refund	62704	49.70
8/24/2026	Riggs Institute	1st grade writing materials	62705	544.80
8/24/2026	RM Consulting	MARSS Coodinator	62706	1,160.00
8/24/2026	School Datebooks	Student Planners	62707	2,118.18
8/24/2026	Screencastify, LLC	Educator Pro	62708	600.00
8/24/2026	Setiawati, Ely	Lunch Account Refund	62709	92.55
8/24/2026	Sieco Construction Inc	Door Installs	62710	3,107.01
8/24/2026	Syand Corporation	Back Up Services	62711	7.00
8/24/2026	Time for Kids	Subscription	62712	421.20
8/24/2026	Uline	Furniture	62713	19,011.46
8/24/2026	Wheeler Hardware Company	Key work	62714	460.69

Nova Classical Academy
Payment Register
For the Month Ending August 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
8/24/2026	Yale Mechanical	Gas Lin Caps	62715	512.65
ACH				
8/24/2026	Junebird Creative	Monthly Plan	ACH	529.00
8/24/2026	Nasco	US Art Supplies	ACH	2,686.37
8/24/2026	Wex Health	Cobra	ACH	85.00
Wires				
8/3/2026	Internal Revenue Service	Federal Income Taxes & FICA	WX	60,697.45
8/3/2026	MN Dept of Revenue	State Tax	WX	9,652.12
8/3/2026	Public Employees Retirement Assoc	PERA Contributions	WX	6,918.85
8/3/2026	Teachers Retirement Association	TRA Contributions	WX	41,850.09
8/4/2026	Equitable Advisors	FICA & TIAA, EA, GW Retirement Funds	WX	625.00
8/4/2026	Fidelity Security Life	August 2026 Vision Ins	WX	822.74
8/4/2026	Health Equity	HSA/FSA Claims	WX	3,523.60
8/4/2026	Horace Mann	FICA & Roth 403b Horace	WX	1,324.55
8/4/2026	TIAA-CREF	TIAA, EA, GW Retirement Funds	WX	2,730.00
8/5/2026	Bill.com	Service Fee	WX	30.00
8/5/2026	Syand Corporation	Managed Services	WX	7,500.00
8/5/2026	US Bank Corporate Trust Services	August Lease	WX	163,361.26
8/6/2026	Mutual of Omaha	Dental & Life, ADD, LTD, STD	WX	9,399.68
8/6/2026	Verizon Wireless	SZ/Biz Off Cell Service	WX	216.41
8/10/2026	Health Equity	HSA/FSA Claims	WX	63.00
8/10/2026	Indigo Education	FY27 Q1 SpEd Director	WX	4,037.50
8/10/2026	TeleTeachers, Inc.	SpEd Teacher	WX	3,502.43
8/10/2026	Zen Educate, Inc.	SpEd Teacher	WX	430.65
8/11/2026	ADAM'S PEST CONTROL, INC.	Pest Services	WX	120.00
8/11/2026	RevTrak	Admin Fees	WX	19.95
8/11/2026	RevTrak	Monthly Fees	WX	1,043.00
8/11/2026	RevTrak	Monthly Fees	WX	2,231.29
8/11/2026	Zen Educate, Inc.	SpEd Teacher	WX	322.25
8/12/2026	ADAM'S PEST CONTROL, INC.	Pest Services	WX	125.00
8/12/2026	Blue Ribbon Cleaning, Inc	Cleaning Services	WX	30,238.40
8/12/2026	Booster Enterprises	FY27 Deposit	WX	2,000.00

Nova Classical Academy
Payment Register
For the Month Ending August 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
8/12/2026	First Bankcard	CC Purchases	WX	21,943.48
8/12/2026	Hudl	Sports Recording	WX	10,000.00
8/12/2026	Innovative Office Solutions LLC	Office Supplies	WX	508.43
8/12/2026	Innovative Office Solutions LLC	Office Supplies	WX	1,683.19
8/12/2026	Metro Sales Inc	Copier Contract	WX	176.10
8/12/2026	Metro Sales Inc	Copier Contract	WX	7,168.80
8/12/2026	Zen Educate, Inc.	SpEd Teacher	WX	322.25
8/13/2026	Health Equity	HSA/FSA Claims	WX	432.06
8/13/2026	Travelers	Insurance	WX	2,292.00
8/13/2026	Xcel Energy	Monthly Energy Bill	WX	156.63
8/14/2026	Health Equity	HSA/FSA Claims	WX	3,656.93
8/14/2026	Horace Mann	FICA & Roth 403b Horace	WX	1,324.55
8/14/2026	Internal Revenue Service	FICA	WX	80.30
8/14/2026	Internal Revenue Service	Federal Income Taxes & FICA	WX	69,825.92
8/14/2026	Public Employees Retirement Assoc	PERA Contributions	WX	8,197.51
8/14/2026	Teachers Retirement Association	TRA Contributions	WX	93.51
8/14/2026	Teachers Retirement Association	TRA Contributions	WX	44,832.78
8/14/2026	TIAA-CREF	TIAA, EA, GW Retirement Funds	WX	2,730.00
8/17/2026	Creative Planning	K-Pay	WX	2,104.81
8/17/2026	Equitable Advisors	FICA & TIAA, EA, GW Retirement Funds	WX	625.00
8/17/2026	MN Dept of Revenue	State Tax	WX	7.98
8/17/2026	MN Dept of Revenue	State Tax	WX	11,428.27
8/17/2026	Old National Bank	Monthly Energy Bill	WX	320.11
8/18/2026	Health Equity	HSA/FSA Claims	WX	1.41
8/18/2026	Minnesota State Retirement System	TIAA, EA, GW Retirement Funds	WX	36.39
8/19/2026	Syand Corporation	Backup Services	WX	7.00
8/20/2026	Old National Bank	Returned Deposited Check	WX	55.00
8/21/2026	Amazon.com	CC Purchases	WX	4,049.50
8/21/2026	Old National Bank	Returned Deposited Check	WX	24.00
8/24/2026	Health Partners	September Health Insurance	WX	73,282.79
8/24/2026	Metro Sales Inc	Copier Contract	WX	1,912.88
8/24/2026	RevTrak	Monthly Fees	WX	115.00
8/25/2026	Health Equity	HSA/FSA Claims	WX	202.79
8/25/2026	Nice Healthcare	NICE Healthcare Virtual Health	WX	3,811.39
8/26/2026	Comcast Business	Internet Services	WX	1,000.00

Nova Classical Academy
Payment Register
For the Month Ending August 31,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
8/26/2026	Shred-It	Shredding Services	WX	140.85
8/27/2026	Arvig	Phone Services	WX	1,819.00
8/28/2026	Comcast	Elevator Phone Lines	WX	160.01
8/28/2026	Saint Paul Regional Water Services	Monthly Water Bill	WX	873.50
8/31/2026	Booster Enterprises	Fundraising Platform	WX	16,429.21
8/31/2026	Internal Revenue Service	Federal Income Taxes & FICA	WX	63,422.27
8/31/2026	MN Dept of Revenue	State Tax	WX	10,095.45
8/31/2026	Public Employees Retirement Assoc	PERA Contributions	WX	7,033.12
8/31/2026	Teachers Retirement Association	TRA Contributions	WX	42,519.02
8/31/2026	TIAA-CREF	TIAA, EA, GW Retirement Funds	WX	2,730.00
Total August 2026 Disbursements				1,286,412.77

V = Void Check

***= Break in sequence**

Nova Classical Academy
Cash Flow Projection
Fiscal Year 2027
For the Period Ending August 31, 2026

	Estimated Receipts by Revenue Category						Estimated Disbursements				Cash and Investments		
	Current YR		Prior YR		Other	Total	Estimated	Building	Estimated	Total	CD	Money	Total
	State Aid	Fed Aid	State Aid	Fed Aid	Revenue	Receipts	Payroll	Lease	A/P	Disb.			
FY27 Beginning Cash Balance											285,200	304,122	3,284,019
Jul 1-15	463,007	-	6	-	11,868	474,880	548,963	163,361	168,120	880,445			2,878,454
Jul 16-31	462,068	-	7,065	3,493	58,966	531,592	395,639	-	238,061	633,701			2,776,346
Aug 1-15	463,092	-	-	-	35,867	498,959	482,454	163,361	93,776	739,591			2,535,714
Aug 16-31	462,736	-	419,065	-	101,825	983,626	417,022	-	129,800	546,822			2,972,519
Sep 1-15	488,580	-	-	-	29,828	518,408	408,047	119,970	206,666	734,683			2,756,243
Sep 16-30	506,377	8,197	526,175	37,018	70,107	1,147,874	480,561	-	131,094	611,655			3,292,463
Oct 1-15	551,372	41,444	-	-	8,751	601,567	241,056	119,970	52,900	413,925			3,480,105
Oct 16-31	487,371	-	346,259	-	79,871	913,501	607,762	-	205,264	813,027			3,580,579
Nov 1-15	485,841	-	-	-	2,456	488,297	236,752	119,964	65,497	422,213			3,646,663
Nov 16-30	540,328	-	25,670	-	36,462	602,460	605,738	-	175,404	781,141			3,467,981
Dec 1-15	1,226,579	27,592	-	158,666	29,476	1,442,314	346,873	119,964	78,443	545,279			4,365,016
Dec 16-31	548,140	-	-	-	29,917	578,057	510,789	-	1,347,092	1,857,881			3,085,192
Jan 1-15	586,719	25,700	-	-	15,597	628,016	233,245	119,964	55,696	408,904			3,304,303
Jan 16-31	578,292	-	623,975	2,228	29,817	1,234,312	570,944	-	149,762	720,706			3,817,910
Feb 1-15	672,745	32,680	592	-	3,800	709,818	328,002	119,964	38,915	486,880			4,040,847
Feb 16-28	553,759	-	43,615	-	48,568	645,942	476,327	-	109,803	586,130			4,100,660
Mar 1-15	644,705	34,389	-	-	2,704	681,798	379,698	156,244	86,344	622,286			4,160,171
Mar 16-31	553,470	-	-	-	30,498	583,968	610,829	-	129,614	740,443			4,003,696
Apr 1-15	595,511	25,735	2,098	-	1,288	624,632	240,130	161,340	150,332	551,802			4,076,526
Apr 16-30	357,230	-	266,655	-	35,566	659,451	480,679	-	31,962	512,641			4,223,337
May 1-15	615,558	206,109	-	-	14,856	836,523	497,869	161,340	120,734	779,943			4,279,917
May 16-30	553,471	-	-	-	92,016	645,487	477,474	-	118,295	595,768			4,329,635
Jun 1-15	-	-	-	-	355	355	230,196	-	104,692	334,889			3,995,101
Jun 16-30	1,161,065	34,771	34	-	48,579	1,244,449	632,328	161,340	88,249	881,918			4,357,632
Total	13,558,016	436,617	2,261,209	201,406	819,038	17,276,286	10,439,377	1,686,781	4,076,514	16,202,672	FY27 Net Income 147,577		
FY27 Budget	15,064,462	511,617	-	-	819,038	16,395,118	10,526,717	1,850,278	3,870,545	16,247,541			
FY26 Accruals	-	-	2,261,209	201,406	-	2,462,614	18,946	-	405,969	424,916			
FY27 Accruals	(1,506,446)	(75,000)	-	-	-	(1,581,446)	(100,000)	(163,497)	(200,000)	(463,497)			
	13,558,016	436,617	2,261,209	201,406	819,038	17,276,286	10,445,664	1,686,781	4,076,514	16,208,959			