2026-27 Final Budget

Budget and Key Assumptions

September 29, 2026

Jay Kahn, Chief School Business Official

2026-27
Balanced Budget

		2026-27 Revenue Budget		2026-27 Expenditure Budget		Surplus/ (Deficit)		Other sources/uses		Net Change
Education	$	18,374,863	$	18,549,367	$	(174,504)	$	(503,155)	$	(677,659)
O&M	$	2,251,000	$	2,033,032	$	217,968	$	-	$	217,968
Transportation	$	1,060,500	$	1,008,250	$	52,250	$	-	$	52,250
IMRF/SS	$	536,600	$	536,600	$	0	$	-	$	0
Working Cash	$	49,700	$	-	$	49,700	$	-	$	49,700
Operating Funds	**$**	**22,272,663**	**$**	**22,127,249**	**$**	**145,414**	**$**	**(503,155)**	**$**	**(357,741)**
Debt Service	$	2,270,000	$	2,376,969	$	(106,969)	$	153,155	$	46,186
Capital Projects	$	35,734	$	350,000	$	(314,266)	$	350,000	$	35,734
Subtotal	**$**	**2,305,734**	**$**	**2,726,969**	**$**	**(421,235)**	**$**	**503,155**	**$**	**81,920**
Net	**$**	**24,578,397**	**$**	**24,854,218**	**$**	**(275,821)**	**$**	**-**	**$**	**(275,821)**

Balanced Operating Budget

Strategic Priorities

- Focusing on Student Growth and Support & Teacher Efficacy
  - Introducing new ELA curriculum
  - Adding 2 instructional coaches to enhance and coordinate teacher instructional practices
  - Continuing the *enrichment model* at Elementary to give teachers common plan time to develop and implement curriculum as a grade level
  - Delivering *more math support* – the math specialist will be augmented by repurposing time of other staff members
  - Continuing to outplace at True North, but build native capability for other support services – speech pathology, adaptive PE, occupational and physical therapy
  - Support students and teachers providing additional dysregulation space for students, reducing classroom disruption

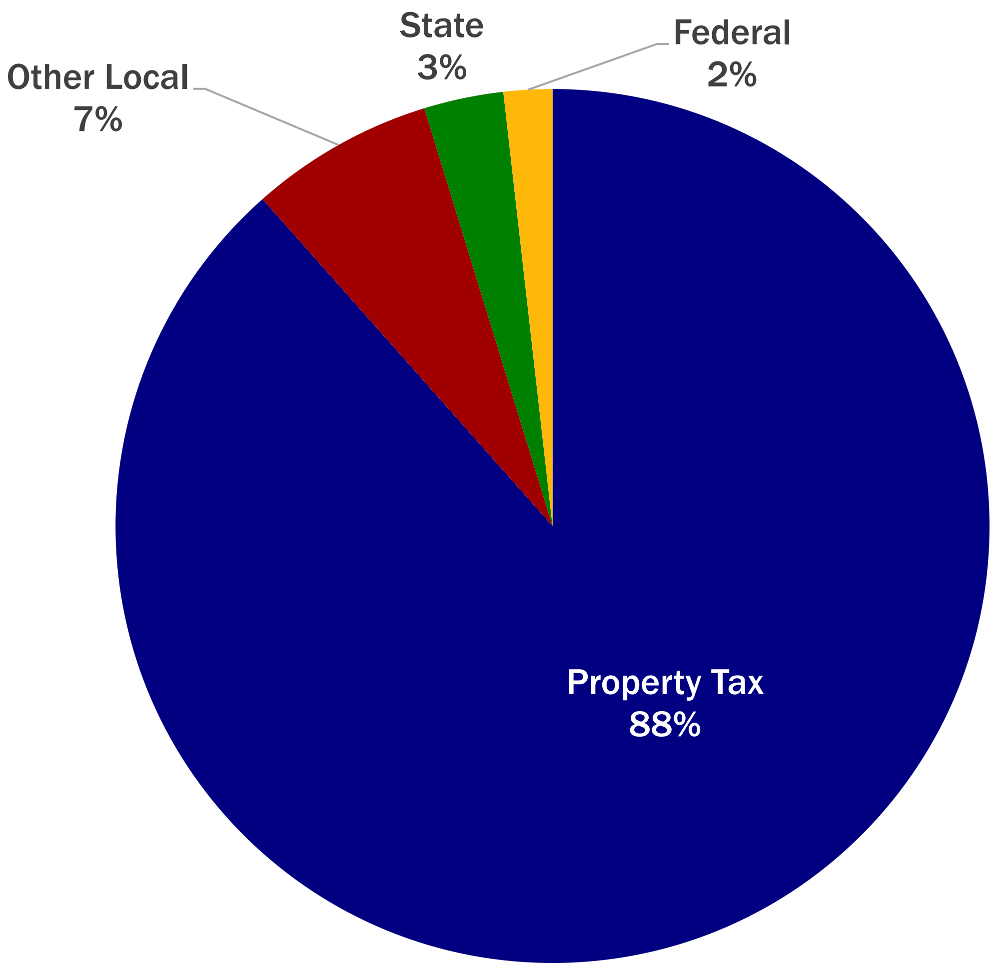
Revenue Assumptions

- **Total operating revenue is flat vs FY26 (+0.1%)**
  - 2025 Tax Extension +1.5% net of collections
    - Levy increase +2.6%
    - Operating Funds +3.3% (2.9% existing property)
    - Recapture Levy -46%
    - Debt Service -0.2%
    - Collection Rate 99% down from 100%*
  - Other Local Revenue
    - CPPRT +16% vs prior year (change in Final Budget)
    - Interest earnings -25%* (unchanged but likely upside)
  - State Revenue Assumptions
    - Flat Evidence Based Funding (unrestricted aid)
    - Other state categorical and grant revenue slightly down
    - Added State Project Maintenance Grant to final budget
  - Federal – slightly lower vs prior year

Revenue

	2026-27 Revenue Budget	2025-26 Audited Actual	Incr/(Decr)	
Education	$ 18,374,863	$ 18,337,945	$ 36,918	0%
O&M	$ 2,251,000	$ 2,043,917	$ 207,083	10%
Transportation	$ 1,060,500	$ 1,241,902	$ (181,402)	-15%
IMRF/SS	$ 536,600	$ 557,571	$ (20,971)	-4%
Working Cash	$ 49,700	$ 66,700	$ (17,000)	-25%
Operating Funds	**$ 22,272,663**	**$ 22,248,035**	**$ 24,628**	**0.1%**
Debt Service	$ 2,270,000	$ 2,310,866	$ (40,866)	-2%
Capital Projects	$ 35,734	$ 32,230	$ 3,504	11%
Total	**$ 24,578,397**	**$ 24,591,131**	**$ (16,238)**	**-0.1%**

2026-27 Revenue



+0.3% Local
- 5.0% State
- 9.0% Federal
- 0.1% Total

Expenditure Assumptions

- Salaries (+6.1%)
  - +2.5 FTE licensed; -1.9 FTE non-licensed
  - 1.0 FTE Paid Leave of Absence
  - Continued investment in common plan time (enrichment model) at elementary
  - Continued investment in math specialist
  - New investments in instructional coaching and special education dysregulation space
  - Shift some outsourced speech pathology to staff
  - 1 retirement; low staff turnover
  - Year 3 of CBA
  - Support Staff 3%-6%, Admin 3%

Licensed Staffing

	Current Year 2025 - 2026				Recommendations 2026 - 2027				Change
	LBES	LBMS	District	Total	LBES	LBMS	District	Total	
Instruction	**53.5**	**31.5**	**1.0**	**86.0**	**53.3**	**31.5**	**3.0**	**87.8**	***1.8***
Pre-Kindergarten	1.0	-	-	1.0	1.0	-	-	1.0	-
K-5 Classroom Teachers	27.0	-	-	27.0	26.0	-	-	26.0	*(1.0)*
6-8 Classroom Teachers	-	14.5	-	14.5	-	14.5	-	14.5	-
Fine Arts	3.5	4.0	-	7.5	3.5	4.0	-	7.5	-
Wellness/Health	3.0	3.0	-	6.0	3.0	3.0	-	6.0	-
World Language	1.1	2.5	-	3.6	1.1	2.5	-	3.6	-
Early Childhood Special Ed.	1.0	-	-	1.0	1.0	-	-	1.0	-
Special Education	7.0	6.0	1.0	14.0	8.0	6.0	1.0	15.0	*1.0*
Reading Support Specialist	2.0	-	-	2.0	2.0	-	-	2.0	-
Math Support Specialist	1.0	-	-	1.0	1.0	-	-	1.0	-
Teaching and Learning Coordinator	-	-	-	-	-	-	2.0	2.0	*2.0*
Enrichment	4.0	-	-	4.0	4.0	-	-	4.0	-
Multilingual	2.9	1.5	-	4.4	2.7	1.5	-	4.2	*(0.2)*
Student Support Services	**5.0**	**2.8**	**-**	**7.8**	**5.7**	**2.8**	**-**	**8.5**	**0.7**
Social Worker	2.0	1.0	-	3.0	2.0	1.0	-	3.0	-
Behavior Coaching	-	-	-	-	-	-	-	-	-
Physical Therapy	-	-	-	-			-	-	-
Psychologist	1.0	1.0	-	2.0	1.0	1.0	-	2.0	-
Speech/Language Pathologist	2.0	0.8	-	2.8	2.7	0.8	-	3.5	*0.7*
Staff Support Services	**1.0**	**1.0**	**-**	**2.0**	**1.0**	**1.0**	**-**	**2.0**	**-**
Library/ Media Center	1.0	1.0	-	2.0	1.0	1.0	-	2.0	-
Administration	**2.0**	**2.0**	**4.0**	**8.0**	**2.0**	**2.0**	**4.0**	**8.0**	**-**
Building Administrators	2.0	2.0	-	4.0	2.0	2.0	-	4.0	-
District Office Administrators	-	-	4.0	4.0	-	-	4.0	4.0	-
Total District Licensed FTE	**61.5**	**37.3**	**5.0**	**103.8**	**62.0**	**37.3**	**7.0**	**106.3**	***2.5***

Non-Licensed Staffing

	Current Year 2025 - 2026				Recommendations 2026 - 2027				Change
	LBES	LBMS	District	Total	LBES	LBMS	District	Total	
Clerical/ Administrative Support	**2.0**	**1.0**	**4.5**	**7.5**	**2.0**	**1.0**	**4.0**	**7.0**	**(0.5)**
Administrative Assistant	2.0	1.0	3.5	6.5	2.0	1.0	3.0	6.0	*(0.5)*
Human Resources/ Payroll	-	-	1.0	1.0	-	-	1.0	1.0	-
Student Support Services	**15.3**	**9.1**	**-**	**24.4**	**15.4**	**9.1**	**-**	**24.5**	**0.1**
Occupational Therapist	0.8	0.1	-	0.9	0.9	0.1	-	1.0	*0.1*
Teaching Assistant	13.5	7.0	-	20.5	13.5	7.0	-	20.5	-
Multilingual Teaching Assistant	-	-	-	-	-	-	-	-	-
Lunchroom/Recess	-	1.0	-	1.0	-	1.0	-	1.0	-
Nurse	1.0	1.0	-	2.0	1.0	1.0	-	2.0	-
Staff Support Services	**0.5**	**1.0**	**1.5**	**3.0**	**1.0**	**1.0**	**-**	**1.5**	**(1.5)**
Library Media Support Aide	0.5	-	-	0.5	0.5	-	-	0.5	-
Tech Support	-	1.0	0.5	1.5	-	1.0	-	1.0	*(0.5)*
Technology Director	-	-	1.0	1.0	-	-		-	*(1.0)*
Data Specialist	-	-	1.0	1.0	-	-	1.0	1.0	-
Maintenance	**3.0**	**3.0**	**1.0**	**7.0**	**3.0**	**3.0**	**1.0**	**7.0**	**-**
Maintenance Supervisor	-	-	1.0	1.0	-	-	1.0	1.0	-
Maintenance/Custodial Staff	3.0	3.0	-	6.0	3.0	3.0	-	6.0	-
OVERALL	**20.8**	**14.1**	**7.0**	**41.9**	**21.4**	**14.1**	**5.0**	**40.0**	***(1.9)***

Expenditure Assumptions

- Health Insurance Premium Increases:
  - PPO +7.2%
  - HMO +10.9%
  - Dental +2.8%
- Contracts
  - RJB custodial contract capped at +3%
  - Olson Transportation +3%; maintain 10 routes
  - Software ~ 5% increases
  - Property Casualty Insurance 6%
- Curriculum
  - Purchasing CKLA for grades 1,2,4,5 - $70K

Expenditure Assumptions

- Special Education costs
  - Outplacements – 1 contingency, increase by 1 vs tentative
  - Shared services replacing True North
  - No net savings from True North changes
  - Transportation – outplacements, Olson 1 bus Aide
- Capital Spending
  - LBES Access Points - $42k
  - LBES Generator - $350k
  - ~~LBMS concrete work - $45k~~ completed in FY26
  - LBES Water Heaters- $40k
  - LBMS Tuckpointing - $100k
  - Misc. - $80k

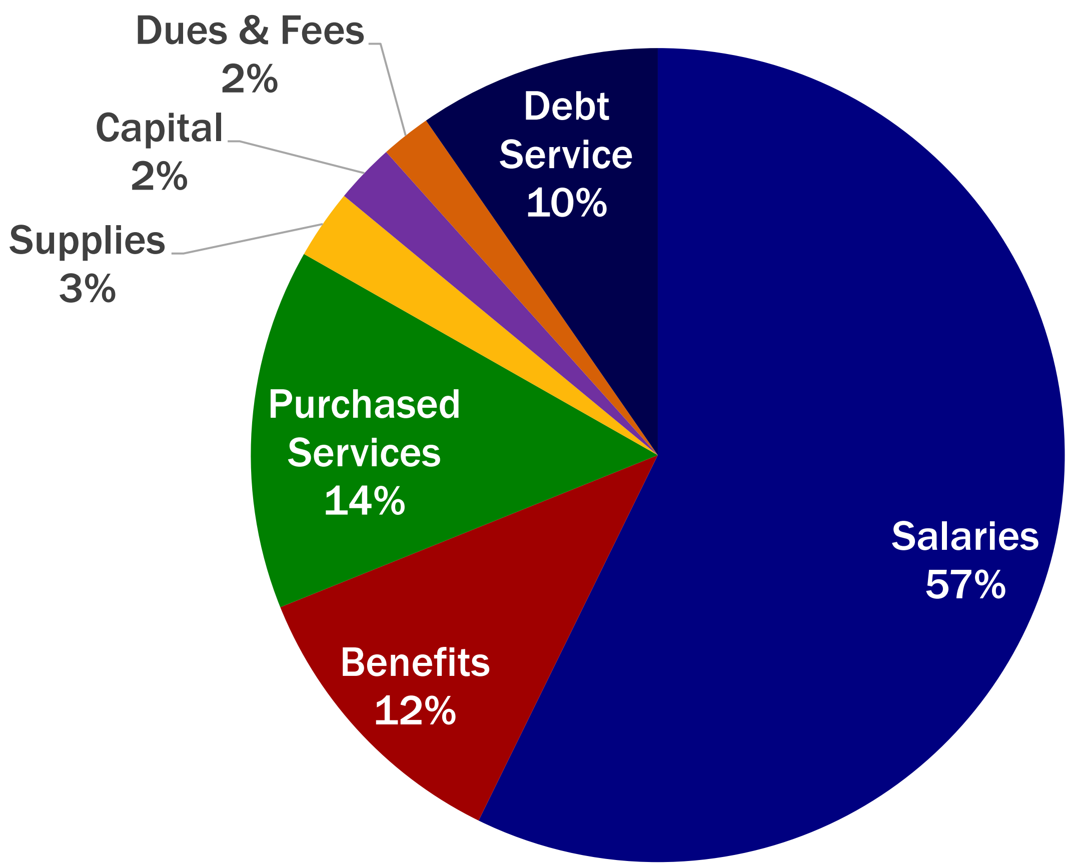
Operating Expenditures by Object

	2026-27 Operating Expense Budget	2025-26 Operating Expense Audited Actual	Incr/(Decr)	
Salaries	$ 14,165,927	$ 13,354,272	$ 811,655	6.1%
Benefits	$ 2,881,511	$ 2,690,127	$ 191,385	7.1%
Purchased Services	$ 3,545,621	$ 3,297,100	$ 248,521	7.5%
Supplies	$ 688,765	$ 610,582	$ 78,183	12.8%
Capital	$ 262,000	$ 785,795	$ (523,795)	-67%
Dues & Fees	$ 583,425	$ 390,043	$ 193,382	50%
Total Expenditures	**$ 22,127,249**	**$ 21,127,919**	**$ 999,330**	**4.7%**

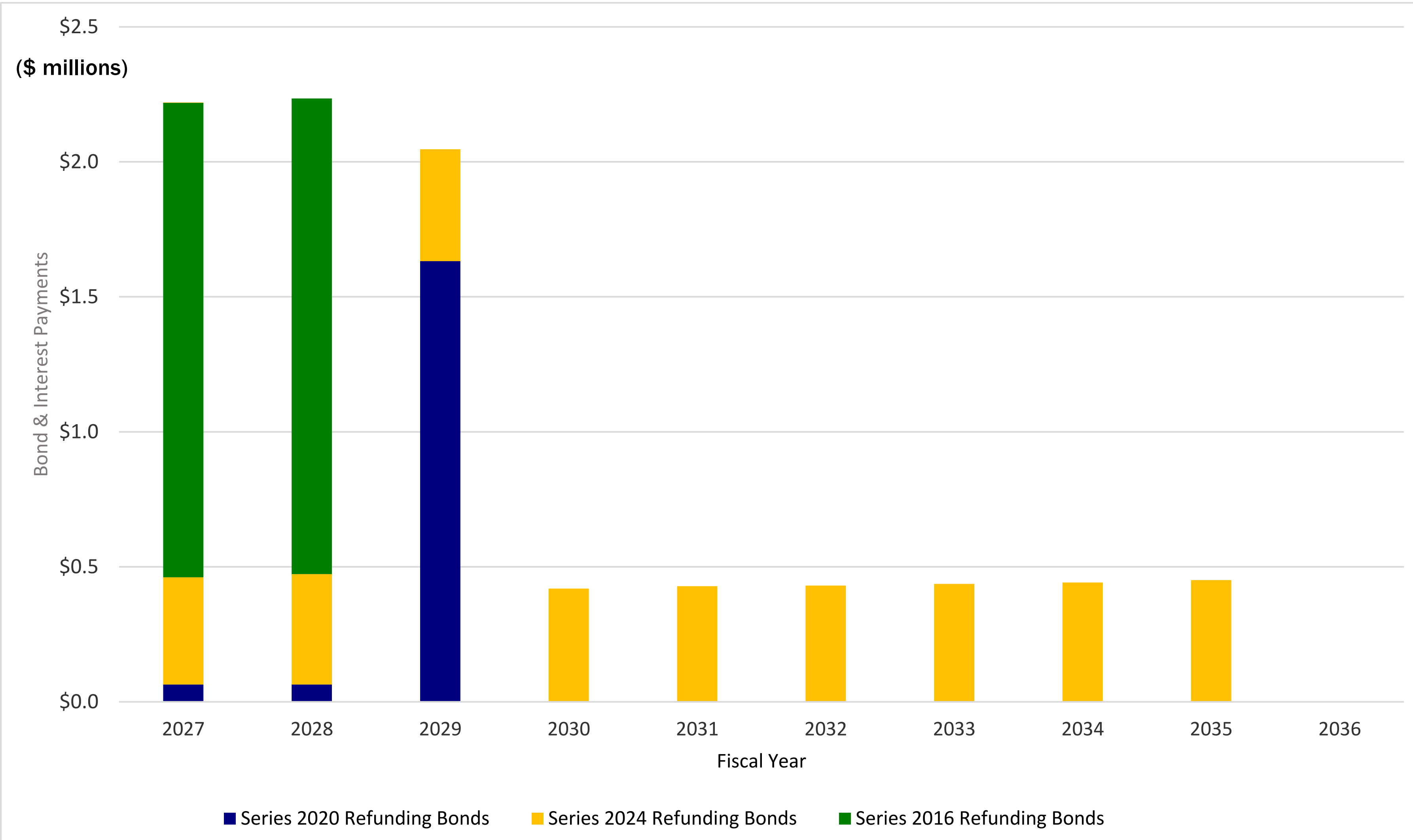
Expenditures by Fund

	2026-27 Expenditure Budget	2025-26 Audited Actual	Incr/(Decr)	
Education	$ 18,549,367	$ 17,682,680	$ 866,688	4.9%
O&M	$ 2,033,032	$ 2,071,525	$ (38,493)	-1.9%
Transportation	$ 1,008,250	$ 861,577	$ 146,673	17.0%
IMRF/SS	$ 536,600	$ 512,138	$ 24,462	4.8%
Working Cash	$ -	$ -	$ -	
Operating Funds	**$ 22,127,249**	**$ 21,127,919**	**$ 999,330**	**4.7%**
Debt Service	$ 2,376,969	$ 2,911,889	$ (534,920)	-18%
Capital Projects	$ 350,000	$ -	$ 350,000	0%
Total	**$ 24,854,218**	**$ 24,039,808**	**$ 814,410**	**3.4%**

2026-27 Expenditures



Debt Service



Fund Balance

	2026-27 Budget Surplus/(Deficit)	2026-27 Sources/(Uses)	Change	2026-27 Projected Ending Fund Balance	% of 2026-27 Budget Expenditures
Education	$ (174,504)	$ (503,150)	$ (677,654)	$ 6,512,037	35%
O&M	$ 217,968	$ -	$ 217,968	$ 766,719	38%
Transportation	$ 52,250	$ -	$ 52,250	$ 559,384	55%
IMRF/SS	$ 0	$ -	$ 0	$ 266,733	50%
Working Cash	$ 49,700	$ -	$ 49,700	$ 1,140,938	n/a
Operating Funds	**$ 145,414**	**$ (503,150)**	**$ (357,736)**	**$ 9,245,811**	**42%**
Capital Projects	$ (314,266)	$ 350,000	$ 35,734	$ 599,612	
Debt Service	$ (106,969)	$ 153,150	$ 46,181	$ 184,013	
Non-Operating Funds	**$ (421,235)**	**$ 503,150**	**$ 81,915**	**$ 783,625**	
Total	**$ (275,821)**	**$ -**	**$ (275,821)**	**$ 10,029,436**	