

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE			***PROPERTY VALUATION DATA***			***PUPIL DATA***		
	PAGE		**MARKET VALUE**			RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.		
I. GENERAL INPUT DATA								
A. PROPERTY VALUATION	1	1	2021 MARKET VALUE	2,039,745,735				
B. PUPIL DATA	1	2	2022 MARKET VALUE	2,334,413,578				
		3	2023 MARKET VALUE	3,075,752,697				
II. INITIAL COMPUTATIONS BY FUND		4	2024 MARKET VALUE	3,238,035,495				
A. GENERAL	2	5	2025 MARKET VALUE	3,156,026,805				
B. COMMUNITY SERVICE	12							
C. GENERAL DEBT	13		**REFERENDUM MARKET VALUE (RMV)**			**RESIDENT AVERAGE DAILY** MEMBERSHIP (ADM)		
D. OPEB/PENSION DEBT	16							
		6	2021 RMV	462,771,800	36	2023-24 RES ADM (ACT)	1,313.90	
III. ADJUSTMENTS BY FUND		7	2022 RMV	524,005,200	37	2024-25 RES ADM (ACT)	1,330.73	
A. GENERAL	17	8	2023 RMV	600,206,000	38	2025-26 RES ADM (PRE)	1,312.87	
B. COMMUNITY SERVICE	24	9	2024 RMV	663,924,700	39	2026-27 RES ADM (EST)	1,328.00	
C. GENERAL DEBT	24	10	2025 RMV	696,976,000	40	2027-28 RES ADM (EST)	1,319.00	
D. OPEB/PENSION DEBT	24				41	2028-29 RES ADM (EST)	1,280.00	
IV. ABATEMENT ADJUSTMENTS	24		**NET TAX CAPACITY (NTC)**			**RESIDENT PUPIL UNITS**		
V. OFFSET ADJUSTMENTS	26	11	2021 NTC	18,667,011	42	2023-24 RES PU (ACT)	1,434.09	
		12	2022 NTC	21,542,366	43	2024-25 RES PU (ACT)	1,447.47	
VI. TACONITE ADJUSTMENTS	27	13	2023 NTC	28,473,180	44	2025-26 RES PU (PRE)	1,427.51	
		14	2024 NTC	29,164,620	45	2026-27 RES PU (EST)	1,445.00	
VII. LEVY AND AID SUMMARY	29	15	2025 NTC	28,445,851	46	2027-28 RES PU (EST)	1,433.40	
VIII. TOTAL LEVY LIMITATION	29		**SALES RATIO**			**ADJUSTED ADM**		
		16	2021 SALES RATIO	93.5%	47	2023-24 ADJ ADM (ACT)	1,129.10	
		17	2022 SALES RATIO	82.5%	48	2024-25 ADJ ADM (ACT)	1,137.94	
SCHOOL YEAR	FORMULA	18	2023 SALES RATIO	85.4%	49	2025-26 ADJ ADM (PRE)	1,109.99	
	ALLOWANCE	19	2024 SALES RATIO	100.7%	50	2026-27 ADJ ADM (EST)	1,112.00	
2021-22	6,728	20	2025 SALES RATIO	95.9%	51	2027-28 ADJ ADM (EST)	1,112.00	
2022-23	6,863		**UNLIMITED ADJUSTED NTC (UANTC)**		52	2028-29 ADJ ADM (EST)	1,078.00	
2023-24	7,138					**ADJUSTED PUPIL UNITS**		
2024-25	7,281	21	2021 UANTC=(11)/(16)=	19,963,053	53	2023-24 ADJ PU (ACT)	1,235.28	
2025-26	7,481	22	2022 UANTC=(12)/(17)=	26,090,348	54	2024-25 ADJ PU (ACT)	1,236.47	
2026-27	7,683	23	2023 UANTC=(13)/(18)=	33,338,860	55	2025-26 ADJ PU (PRE)	1,202.72	
2027-28*	7,892	24	2024 UANTC=(14)/(19)=	28,949,239	56	2026-27 ADJ PU (EST)	1,207.00	
		25	2025 UANTC=(15)/(20)=	29,647,966	57	2027-28 ADJ PU (EST)	1,205.60	
*FORECAST ESTIMATES, SUBJECT TO CHANGE			**ADJUSTED NTC (ANTC)**			**VOLUNTARY PRE-K ADJUSTED ADM**		
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER	26	2021 ANTC	19,963,053	58	2023-24 ADJ VPK ADM		
		27	2022 ANTC	23,756,034	59	2024-25 ADJ VPK ADM	61.80	
		28	2023 ANTC	28,269,680	60	2025-26 ADJ VPK ADM	48.00	
HCP-KGN:	1.000	29	2024 ANTC	28,949,239	61	2026-27 ADJ VPK ADM	48.00	
REG-KGN PART:	0.550	30	2025 ANTC	29,647,966	62	2027-28 ADJ VPK ADM	48.00	
REG-KGN ALL:	1.000		**AG MODIFIED ANTC FOR LTFM**			**VOL PRE-K ADJUSTED PUPIL UNITS**		
GRADES 1-3:	1.000							
GRADES 4-6:	1.000	31	2021 AG MODIFIED ANTC	12,421,459	63	2023-24 ADJ VPK PU		
GRADES 7-12:	1.200	32	2022 AG MODIFIED ANTC	14,781,536	64	2024-25 ADJ VPK PU	61.80	
		33	2023 AG MODIFIED ANTC	17,590,028	65	2025-26 ADJ VPK PU	48.00	
		34	2024 AG MODIFIED ANTC	18,013,499	66	2026-27 ADJ VPK PU	48.00	
		35	2025 AG MODIFIED ANTC	18,677,728	67	2027-28 ADJ VPK PU	48.00	

PUPIL DATA CONT

(NOTE: VPK & SRP ADM AND PUPIL
UNITS INCLUDED IN LINES (36-41),
(42-46), (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

68	2023-24 EXT ADM (ACT)	5.28
69	2024-25 EXT ADM (ACT)	2.87
70	2025-26 EXT ADM (PRE)	2.38
71	2026-27 EXT ADM (EST)	5.00
72	2027-28 EXT ADM (EST)	5.00
73	2028-29 EXT ADM (EST)	5.00

EXTENDED TIME PU

74	2023-24 EXT TIME PU	5.44
75	2024-25 EXT TIME PU	2.98
76	2025-26 EXT TIME PU	2.44
77	2026-27 EXT TIME PU	5.60
78	2027-28 EXT TIME PU	5.60

GENERAL EDUCATION REVENUE

BASIC REVENUE

100	FY 2028 FORMULA ALLOW	7,892
57	2027-28 ADJ PU (EST)	1,205.60

101 BASIC REVENUE
= (57)X(100) = 9,514,595.20

DECLINING ENROLLMENT REV

56	2026-27 ADJ PU (EST)	1,207.00
57	2027-28 ADJ PU (EST)	1,205.60

102 DECLINING PUPIL UNITS=GREATER
OF ZERO OR (56)-(57)= 1.40

103 DECLINING ENROLL ALLOW
= (100)X0.28 = 2,209.76

104 DECLINING ENROLL REV
= (102)X(103) = 3,093.66

PENSION ADJUSTMENT REVENUE

105	PENSION ADJUST ALLOWANCE (FY 2027 GEN ED REV REPORT, LINE 42)	
106	INITIAL PENSION ADJ REV = (57)X(105) =	
107	FY 2027 RETIRE SALARY	7,018,161.28
108	PENSION ADJUST RATE	.0231
109	RETIRE PENSION ADJUST = (107)X(108) =	162,119.52
110	TOTAL PENSION ADJ REV = (106)+(109) =	162,119.52

GIFTED & TALENTED REVENUE

111	GIFTED & TALENTED REV = (57)X\$13.00 =	15,672.80
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EXTENDED TIME REVENUE

78	2027-28 EXT PU (EST)	5.60
112	EXTENDED TIME REVENUE = (78)X\$5,117 =	28,655.20

COMPENSATORY REVENUE

113	FY 2028 COMPENSATORY (FEB 26 FORECAST EST. SUBJECT TO CHANGE)=	1,291,734.24
114	COMPENSATORY PILOT	
115	TOTAL COMPENSATORY REV = (113)+(114) =	1,291,734.24

ENGLISH LEARNER (EL)

116	2027-28 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	127.00
117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =	127.00
118	EL REVENUE = (117)X\$1,775 =	225,425.00
119	2027-28 ADM SRV (EST)	1,064.00

ENGLISH LEARNER (EL) CONT

120	EL CONCENTRATION RATIO=(116)/(119) =	.11936090
121	EL CONCENTRATION FACTOR=LSR OF 1 OR (120)/0.115 =	1.00000000
122	EL PUPIL UNITS = (116)X(121) =	127.00
123	EL CONCENTRATION REV = (122)X\$630 =	80,010.00
124	DISTRICT EL REV+EL CONCEN REV =(118)+(123) =	305,435.00
125	EL CROSS SUBSIDY (FEB 2026 FORECAST EST. SUBJECT TO CHANGE) =	13,607.96

SPARSITY REVENUE

126	ATTENDANCE AREA FOR SPARSITY	417.70
127	DIST TO NEAREST HS	17.4
128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =	32.6
129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	.96
130	2026-27 ADM SRV, 7-12	428.64
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(128)X(129)X(131) OR MEMO =	
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	
134	PRELIM SPARSITY REVENUE = (132)+(133) =	
135	FY 2027 SPARSITY REV (FY 2027 GEN ED REV REPORT, LINE 86)	

SPARSITY REVENUE CONT

136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT?	NO
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137)=(134)	
	SMALL SCHOOLS REVENUE	
57	2027-28 ADJ PU (EST)	1,205.60
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =	
140	SMALL SCHOOLS REVENUE = (57)X(139) =	
	TRANSPORTATION SPARSITY	
141	ATTENDANCE AREA	417.70
142	SQUARE MILES PER RES PU=(141)/(46) =	.2914
143	SPARSITY INDEX=GTR OF (142) OR 0.2 =	.2914
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 =	.2000
145	PRELIM TOTAL TRANSPORT ALLOWANCE =[(143) RAISED TO 0.26 POWER] X[(144) RAISED TO 0.13 POWER] X0.141X(100) =	655.10
146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] =	287.33
147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =	346,405.05
148	FY 2027 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST)	840,001.18

TRANSPORTATION SPARSITY CONT

149	FY 2026 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST)	814,150.15
150	FY 2026 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 =	854,857.66
151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) =	840,001.18
152	FY 2027 BASIC REVENUE (2026-27 GEN ED REV REPORT LINE 36)	9,301,039.80
153	TRANSPORTATION PORTION OF FY 2027 BASIC REVENUE = (152)X.0466 =	433,428.45
154	FY 2027 TRANSP SPARSITY REV(2026-27 GEN ED REV REPORT, LINE 107)	356,718.33
155	FY 2027 CHARTER TRANSP ADJ REV (2026-27 GEN ED REV REPORT, LINE 299)	
156	REIMBURSE OF TRANS FOR PREGNANT AND PARENTING TEENS	
157	FY 2027 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) =	790,146.78
158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =	49,854.40
159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =	17,449.04
160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) =	363,854.09

INITIAL GEN ED REVENUE

101	BASIC	9,514,595.20
104	DECLINING ENROLL	3,093.66
110	PENSION ADJUSTMENT	162,119.52
111	GIFTED & TALENTED	15,672.80
112	EXTENDED TIME	28,655.20
115	COMPENSATORY REVENUE	1,291,734.24
124	EL REVENUE	305,435.00
125	EL CROSS SUBSIDY REV	13,607.96
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	363,854.09
161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(115) +(124)+(125)+(137) +(140)+(160) =	11,698,767.67
	OPERATING CAPITAL	
162	AVE BUILDING AGE (EST) (NOT > 50 YEARS)	17.40
163	MAINTENANCE COST INDEX = 1+[(.01X(162))] =	1.1740
164	OPERATING CAPITAL ALLOWANCE=\$79 +[\$109X(163)] =	206.97
165	MENSTRUAL PRODUCTS/OPIATE ANTAGONISTS ALLOWANCE = \$2 =	2
166	YEAR ROUND PU SERVED	
167	OPERATING CAP REVENUE = [(57)X(164)]+[(57)X(165)] +[(166)X\$31] =	251,934.23
168	UNEQUALIZED REVENUE = (57)X(165) =	2,411.20
	LOCAL OPTIONAL REVENUE	
169	MAX LOCAL OPT ALLOW	724
170	FY 2028 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
57	2027-28 ADJ PU (EST)	1,205.60
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	872,854.40

LOCAL OPTIONAL REVENUE CONT

172	TIER 1 LOR CAP/APU	300
173	TIER 2 LOR CAP/APU	424
174	TIER 1 LOR=LSR OF =(170) OR (172) =	300.00
175	TIER 2 LOR=[LSR OF 170 OR (173)]-(174) =	424.00
176	TOTAL, TIER 1 =(57)X(174) =	361,680.00
177	TOTAL, TIER 2 =(57)X(175) =	511,174.40

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER
REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178	FY 2027 AUTHORITY (FY 2027 GEN ED REV REPORT, LINE 130)	474.26
179	PHASEOUT OF LINE (178)	
180	ADDED BY ELECTIONS HELD IN CY 2026 WITH DELAY	
181	FY 2028 W/O INFLATION RESULTS BEFORE ELECTIONS	474.26

REF AUTH WITH INFLATION

182	FY 2027 AUTHORITY WITH INFLATION (FY 2027 GEN ED REV REPORT, LINE 140)	
183	PHASEOUT OF LINE (182)	
184	FY 2028 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183)=	
185	FY 2028 ANNUAL INFLATION FACTOR	1.0214
186	FY 2028 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	

REF AUTH WITH INFLATION CONT

187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	
188	CPI APPLIED TO PERMANENT SUBTRACTION = (187)X[(185)-1] =	
189	ADDED BY ELECTIONS HELD IN CY 2025 WITH DELAY	
190	FY 2028 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	
191	FY 2028 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	474.26

NEW ELECTIONS
WITHOUT INFLATION

192	FY 2028 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2026	
193	FY 2028 \$/APU ADDED BY ELECTIONS HELD IN CY 2026	

NEW ELECTIONS
WITH INFLATION

194	FY 2028 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2026	
195	FY 2028 \$/APU ADDED BY ELECTIONS HELD IN CY 2026	
196	FY 2028 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	474.26

REFERENDUM CAPS

197	INFLATION FACTOR AS SET IN STATUTE	1.3094
198	STANDARD CAP=[2079.50X(197)] - \$300=	2,422.90

REFERENDUM CAPS CONT

199	FY 2028 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300 =	1,258.79
200	FY 2028 ALT CAP =[(199)X(197)] -\$300 =	1,348.26
137	SPARSITY REVENUE	
201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201)=GTR OF (198) OR (200) =	2,422.90
202	FY 2028 \$/ADJ PU, CAPPED TOTAL=LSR OF (196) OR (201) =	474.26
57	2027-28 ADJ PU (EST)	1,205.60
203	FY 2028 REFER REVENUE = (57)X(202) =	571,767.86

TRANSITION REVENUE

204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	25.31
205	TRANSITION REVENUE = (57)X(204) =	30,513.73

EQUITY REVENUE

206	METRO 5TH PERCENTILE	8,015.96
207	METRO 95TH PERCENTILE	10,400.18
208	METRO GAP = (207)-(206) =	2,384.22
209	RURAL 5TH PERCENTILE	8,005.00
210	RURAL 95TH PERCENTILE	10,384.61
211	RURAL GAP = (210)-(209) =	2,379.61
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR
213	DIST'S REGION'S EQUITY GAP = (208) OR (211) =	2,379.61
214	DIST'S REGION'S 95TH PCT=(207) OR (210)=	10,384.61

EQUITY REVENUE CONT			***OPERATING CAPITAL AIDS & LEVIES***			***LOCAL OPT AIDS & LEVIES CONT***		
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) =	8,691.57	167	OPERATING CAP REVENUE	251,934.23	239	TIER 1 LOR AID =(176)-(237) =	161,835.48
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	1,693.04	168	UNEQUALIZED REVENUE = (57)X(165) =	2,411.20	240	TIER 2 LOR AID =(177)-(238) =	140,942.56
217	EQUITY INDEX = (216)/(213) =	.71147793	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) =	249,523.03	**EQUITY AIDS & LEVIES**		
218	= \$80X(217) =	56.92	30	2025 ANTC	29,647,966	228	EQUITY REVENUE	167,156.43
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)= \$14+(218)	70.92	57	2027-28 ADJ PU (EST)	1,205.60	241	LEVY RATIO FOR EQUITY = (234)/\$510,000 =	.95341120
57	2027-28 ADJ PU (EST)	1,205.60	230	FY 2028 ANTC/ADJ PU = (30)/(57) =	24,591.88	242	EQUITY LIMIT = (228)X(241) =	159,368.81
220	= (57)X(219) =	85,501.15	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 =	1.00000000	243	EQUITY AID = (228)-(242) =	7,787.62
221	FY 2028 STATE AVERAGE REF REV & TIER 1 LOR	1,484.69	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	249,523.03	**TRANSITION AIDS & LEVIES**		
222	= 0.10X[(221)] =	148.47	233	OPERATING CAP AID = (167)-(232) =	2,411.20	205	TRANSITION REVENUE	30,513.73
202	FY 2028 DISTRICT REFERENDUM REV/ADJ PU	474.26	**LOCAL OPTIONAL AIDS & LEVIES**			244	LEVY RATIO FOR TRANSITION=LSR OF 1 OR (234)/\$510,000 =	.95341120
172	TIER 1 LOR CAP/APU	300.00	176	TOTAL, TIER 1 =(57)X(174) =	361,680.00	245	TRANSITION LIMIT = (205)X(244) =	29,092.13
223	= GTR OF ZERO OR [(222)-(202)-(172)] =		177	TOTAL, TIER 2 =(57)X(175) =	511,174.40	246	TRANSITION AID = (205)-(245) =	1,421.60
57	2027-28 ADJ PU (EST)	1,205.60	10	2025 RMV	696,976,000	**REFERENDUM AIDS & LEVIES**		
224	= LSR OF \$100,000 OR [(57)X(223)] =		46	2027-28 RES PU (EST)	1,433.40	202	REFER \$/APU ALL AUTHORITIES	474.26
225	= (220)+(224) =	85,501.15	234	FY 2028 RMV/RES PU = (10)/(46) =	486,239.71	247	TIER 1 CAP/APU	460
226	BOTH RUR AND MET =0.25X(225) =	21,375.28	235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 =	.55254513	248	TIER 2 CAP/APU = 0.25X(100)-\$300 =	1,673.00
57	2027-28 ADJ PU (EST)	1,205.60	236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$671,345 =	.72427695	137	SPARSITY REVENUE	
227	= \$50.00X(57) =	60,280.00	237	TIER 1 LOR LEVY =(176)X(235) =	199,844.52	249	TIER 2 CAP/APU IF (137) > ZERO THEN (249)=9,999.99 ELSE (249)=(248)	1,673.00
228	EQUITY REVENUE = (225)+(226)+(227) =	167,156.43	238	TIER 2 LOR LEVY =(177)X(236) =	370,231.84			

REF AID AND LEVY CONT			***INITIAL REFERENDUM AID***			***TAX BASE REPLACEMENT***		
BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES			261	TIER 1 AID = (253)-(258) =	78,990.68	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	
250	TIER 1=LSR OF (202) OR (247) =	460.00	262	TIER 2 AID = (254)-(259) =		271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	
251	TIER 2=[LSR OF (202) OR (249)]-(250) =	14.26	263	TOTAL AID = (261)+(262) =	78,990.68	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) =	774.26
252	UNEQUALIZED = (202)-(250) -(251) =		**EQUALIZATION AID LIMIT**			273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =	
BREAKDOWN OF REFERENDUM REVENUES			100	FY 2028 FORMULA ALLOW	7,892	274	REF AND LOR REV = (176)+(203) =	933,447.86
203	REFERENDUM REVENUE ALL AUTHORITIES	571,767.86	57	ADJ PU (EST)	1,205.60	275	CAPPED TBRA=LSR OF (273) OR (274) =	
253	TOTAL, TIER 1 = (57)X(250) =	554,576.00	264	REFERENDUM EQUALIZATION AID LIMIT =[(0.25X(100)) -\$300]X(57) =	2,016,968.80	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:		
254	TOTAL, TIER 2 = (57)X(251) =	17,191.86	265	REFERENDUM EQUALIZATION AID CAP =GRT OF (263)-(264) OR 0 =		276	TIER 2 REF AID	
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =		**REFERENDUM LEVY WITH AID LIMIT**			277	TIER 1 REF AID	
REFERENDUM LEVY PORTIONS			266	TIER 1 LEVY = (258)+(265) =	475,585.32	278	TIER 1 LOR AID	
234	FY 2028 RMV/RES PU	486,239.71	259	TIER 2 LEVY =	17,191.86	279	TIER 1 LOR LEVY	
256	TIER 1=LSR OF 1 OR (234)/\$567,000 =	.85756563	255	UNEQUALIZED LEVY =		280	TIER 1 REF LEVY	
257	TIER 2=LSR OF 1 OR (234)/\$290,000 =	1.00000000	267	TOTAL=(266) +(259)+(255) =	492,777.18	281	TIER 2 REF LEVY	
INITIAL REFERENDUM LEVY			**REFERENDUM AID WITH AID LIMIT**			282	UNEQL REF LEVY	
258	TIER 1 LEVY = (253)X(256) =	475,585.32	268	TIER 1 AID = (261)-(265) =	78,990.68	**APPLYING THESE REDUCTIONS: **		
259	TIER 2 LEVY = (254)X(257) =	17,191.86	262	TIER 2 AID =		275	TAX BASE REPLACE AID	
255	UNEQUALIZED LEVY		269	TOTAL AID = (268)+(262) =	78,990.68	283	TIER 1 REF AID = (268)-(277) =	78,990.68
260	TOTAL=(258) +(259)+(255) =	492,777.18				284	TIER 2 REF AID = (262)-(276) =	
						285	TIER 1 LOR AID = (239)-(278) =	161,835.48
						286	TIER 1 LOR LEVY = (237)-(279) =	199,844.52
						287	TIER 1 REF LEVY = (266)-(280) =	475,585.32
						288	TIER 2 REF LEVY = (259)-(281) =	17,191.86
						289	UNEQL REF LEVY = (255)-(282) =	

APPLYING REDUCTIONS CONT

290 REFER AND LOR TIER 1 EQUALIZATION
AID BEFORE AID GUARANTEE
= (275)+(283)
+(284)+(285) = 240,826.16

291 REFERENDUM AND LOR LEVY
BEFORE AID GUARANTEE
= (286)+(287)
+(288)+(289) = 692,621.70

REFERENDUM AID GUARANTEE

292 FY 2015 REFERENDUM AID
INCREASE FROM GUARANTEE
(FY 2015 GEN ED REV
REPORT, LINE 276)

293 FY 2015 REFERENDUM REV
(FY 2015 GEN ED REV
REPORT, LINE 289) 1,464,285.70

294 FY 2015 LOCATION
EQUITY REVENUE
(FY 2015 GEN ED REV
REPORT LINE 198)

295 FY 2015 COMBINED REVENUE
= (293)+(294) = 1,464,285.70

296 FY 2015 REFERENDUM
EQUALIZATION PLUS
HOLD HARMLESS AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINES 276 & 287) 694,477.55

297 FY 2015 LOCATION
EQUITY AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 197)

298 FY 2015 COMBINED AID
FOR GUARANTEE
= (296)+(297) = 694,477.55

299 FY 2028 COMBINED REVENUE
= (171)+(203) = 1,444,622.26

300 FY 2028 COMBINED INITIAL AID
= (240)+(290) = 381,768.72

301 REVENUE RATIO=LESSOR OF
1 OR [(299)/(295)] = .98657131

REF AID GUARANTEE CONT

302 2012 RMV 307,982,590
10 2025 RMV 696,976,000

303 RMV RATIO=LESSOR OF
1 OR [(302)/(10)] = .44188407

304 FY 2028 MINIMUM
COMBINED AID
= (298)X(301)X(303) = 302,757.59

305 FY 2028 REFERENDUM HOLD
HARMLESS AID INCREASE
IF (292)=0 THEN 0,
ELSE GREATER OF 0
OR [(304)-(300)] =

INITIAL LEVIES ARE REDUCED TO
MAKE THE REFER AID GUARANTEE
REVENUE-NEUTRAL. LEVY COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

306 TIER 1 LOR LEVY
307 TIER 1 REF LEVY
308 TIER 2 REF LEVY
309 UNEQL REF LEVY

LOCAL OPT AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

310 TIER 1 LOR LEVY
= (286)-(306) = 199,844.52
238 TIER 2 LOR LEVY
= (238) = 370,231.84

311 LOCAL OPTIONAL LEVY LIMIT
= (238)+(310) = 570,076.36

312 LOCAL OPTIONAL AID
= (240)+(278)+(279) =
= (285)+(306) = 302,778.04

REF AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

313 TIER 1 REF LEVY
= (287)-(307) = 475,585.32

314 TIER 2 REF LEVY
= (288)-(308) = 17,191.86

315 UNEQL LEVY
= (289)-(309) =

AFTER REF AID GUARANTEE CONT

316 TOTAL REF GURANTEE LEVY
=(313)+(314)+(315)= 492,777.18

317 TOTAL REFERENDUM
GUARANTEE EQL AID
=(275)+(283)+(284)
+(307)+(308)+(309)
-(278)-(279)= 78,990.68

10 2025 RMV VALUE 696,976,000
318A 2025 SEASONAL MKT VAL

318B COMBINED MKT VALUES
=(10)+(318A)= 696,976,000

318C SEASONAL TAX BASE ADJ FACTOR
=(318A)/(318B)=

318D LESSER OF 0.5 OR SEASONAL
ADJUST FACTOR
=LSR 0.5 OR (318C)=

318E 15% DETERMINATION
= IF (318D)>=0.15 THEN (318E)=(318D)
ELSE (318E)= 0

318F SEASONAL REF REDUCTION
=(316)X(318E)=

SEASONAL REF LEVY REDUCTION

319 TIER 1
320 TIER 2
321 UNEQUALIZED

REF AID & LEVY SUMMARY AFTER
SEASONAL TAX BASE REPLACEMENT AID

322 TIER 1 REF LEVY
=(313)-(319)= 475,585.32

323 TIER 2 REF LEVY
=(314)-(320)= 17,191.86

324 UNEQL LEVY
=(315)-(321)=

325 TOTAL REFERENDUM LEVY
=(322)+(323)+(324)= 492,777.18

326 TOTAL REFERENDUM
EQUALIZATION AID
=(317) + (318F)=

ALTERNATIVE ATTENDANCE ADJUST
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

145 TRANSPORT ALLOWANCE 655.10
327 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT

328 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT

329 CHARTER ALT ATTENDANCE
ADJUST=(145)X(327)
+\$223X(328) =

330 2027-28 RES PU ATTENDING
MN STATE ACADEMIES

331 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
= -(100)X(330) =

332 ALT ATTEND ADJUST
TO AID
= (329)+(331) =

GENERAL ED REVENUE SUMMARY

101 BASIC 9,514,595.20
104 DECLINING ENROLL 3,093.66
110 PENSION ADJUSTMENT 162,119.52
111 GIFTED & TALENTED 15,672.80
112 EXTENDED TIME 28,655.20
115 COMPENSATORY REVENUE 1,291,734.24
124 EL REVENUE 305,435.00
125 EL CROSS SUBSIDY REV 13,607.96
137 SPARSITY
140 SMALL SCHOOLS
160 TRANSPORT SPARSITY 363,854.09
167 OPERATING CAPITAL 251,934.23
171 LOCAL OPTIONAL 872,854.40
203 REFERENDUM 571,767.86
205 TRANSITION 30,513.73
228 EQUITY REVENUE 167,156.43
332 ALT ATTENDANCE ADJ

333 TOTAL GENERAL REVENUE
= (101)+(104)+(110)
+(111)+(112)+(115)
+(124)+(125)+(137)
+(140)+(160)+(167)
+(171)+(203)+(205)
+(228)+(332) = 13,592,994.32

GENERAL AIDS & LEVIES

232 OPERATING CAP LEVY 249,523.03
242 EQUITY LEVY 159,368.81
245 TRANSITION LEVY 29,092.13
311 LOCAL OPTIONAL 570,076.36
325 TOTAL REFERENDUM LEVY 492,777.18

334 TOTAL GENERAL ED LEVY
= (232)+(242)+(245)
+(311)+(325) = 1,500,837.51

335 TOTAL GENERAL ED AID
= (333)-(334) = 12,092,156.81

ALTERNATIVE TEACHER COMP REV

336 ENROLLMENT AS OF OCT 1, 2025
AT PARTICIPATING SITES (FY 2027
GEN ED RPT, LINE 318)

337 EST ENROLL AS OF OCT 1, 2026
AT PARTICIPATING SITES
= (336)X[(50)/(49)] =

338 ALT TEACHER COMP REVENUE
= \$260.00X(337) =

ALT TEACHER COMP AIDS & LEVIES

339 ALT COMP REVENUE

340 ALT COMP BASIC AID
= 0.65X(339) =

341 BASIC AID PRORATION 1.00000000

342 PRORATED BASIC AID
= (340)X(341) =

343 PRORATED BASIC AID TO LEVY
= (340)-(342) =

344 ALT COMP LEVY REVENUE
= (339)-(340)+(343) =

230 FY 2028 ANTC/ADJ PU 24,591.88
345 ALT COMP LEVY RATIO
= LESSER OF 1 OR
[(230)/\$6,100] = 1.00000000

346 ALT TEACHER COMP LEVY
= (344)X(345) =

347 ALT COMP EQUALIZATION AID
= (339)-(342)-(346) =

MISCELLANEOUS AIDS

ESTIMATES OF FY 2028 MISC AIDS
BELOW ARE BASED ON END OF
SESSION 2026 FORECAST. PLEASE NOTE
THAT THESE ARE ROUGH ESTIMATES
AND MAY CHANGE SIGNIFICANTLY WHEN
UPDATED DATA BECOMES AVAILABLE.

348 SPEC ED REGULAR
BEFORE TUITION ADJ 1,532,774.46
349 NET TUITION ADJUST 442,448.80-
350 EXCESS COST AID 357,447.06
351 HOLD HARM/GROWTH LMT 464,998.39
352 CROSS SUB REDUC AID 473,621.12

353 TOTAL SPECIAL EDUC AID
= (348) TO (352) = 2,386,392.23

354 FY 2028 NON-PUBLIC
TRANSPORTATION AID

ACHIEVEMENT AND INT REVENUE

57 2027-28 ADJ PU (EST) 1,205.60

355 FY 2028 EST
INITIAL BUDGET 139,311.00

356 FY 2028 EST
INCENTIVE BUDGET 11,650.00

357 FY 2028 ADJ
INITIAL BUDGET
= (355)X1.003 = 139,728.93

358 OCT 1, 2025 ENROLL OF
PROTECTED STUDENTS 383.00

359 EST OCT 1, 2026 ENROLL
OF PROTECTED STUDENTS
= (358) = 383.00

360 OCT 1, 2025
TOTAL ENROLLMENT 1,121.00

361 EST OCT 1, 2026
TOTAL ENROLLMENT
= (360) = 1,121.00

362 PROTECTED ENROLLMENT
RATIO=(359)/(361) = .34165923

363 INITIAL ACHIEVE & INTEG REVENUE
FORMULA=IF (355) > 0 =
\$350 X(57)X(362) = 144,166.53

ED-00111-48

ACHIEVEMENT & INT REVENUE CONT

JUDGMENT LEVY

CAREER AND TECH CONT

378 DISTRICT JUDGMENTS
379 INTERMED JUDGMENTS

393 LEVY RATIO FOR CTE
= LESSER OF 1 OR
(392)/\$7,612 = 1.00000000

380 JUDGMENT LIMIT
= (378)+(379) =

394 CAREER TECH LEVY LIMIT
= (391)X(393) = 122,393.25

ICE ARENA LEVY

395 EST CAREER TECH AID
= (391) - (394) =

381 FY 2026 NET OPR COSTS

ANNUAL OTHER POSTEMPLOYMENT
 BENEFITS (OPEB)

382 ICE ARENA LEVY LIMIT
= 100% OF (381) =

396 AUTHORITY REQUESTED BY
DISTRICT BASED UPON
FY 2026 EXPENSES PAID 27,094.00

383 SHARE OF FY 2027 EST
COOPERATIVE BUDGET

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397  PRORATION FACTOR TO
      REFLECT STATEWIDE CAP      1.00000000

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384	FY 2027 ESTIMATED DISTRICT BUDGET	271,642.00
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398 ANNUAL OPEB LEVY LIMIT
= (396)X(397) = 27,094.00

385 FY 2027 EST BUDGET

CAPITAL RELATED LEVY LIMITS

$$= (383) + (384) = 271,642.00$$

LONG TERM FAC MAINT' REV (LTFM)

386 PRELIMINARY REVENUE
= .35X(385) = 95,074.70

400 LTEM PLAN
APPROVAL STATUS APPROVED

387 LAST YEAR REVENUE
ITEM 0006 GET RID

INITIAL LTFM REVENUE

(FY 2026 CTE AID REPORT, LINE 11)	122,393.25
--------------------------------------	------------

57	2027-28 ADJ PU (EST)	1,205.60
401	AVE BLDG AGE (EST)	
	(NO MAX AGE LIMIT)	19.87

388 REVENUE GUARANTEE
- LESSER OF (385)

```

402  BLDG AGE RATIO=LSR
      OF 1 OR (401)/35 = .56771429

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- LESSER OF (385)
OR (387) = 122,393.25

403 INITIAL LTFM REVENUE =
\$380X(57)X(402) = 260,085.81

389 PRELIMINARY REVENUE
= GREATER OF (386)

OR (388) = 122,393.25

390 REVENUE ALLOCATION FOR
CAREER TECH PER

MS 124D.4531, SUBD 5

391 CAREER TECH REVENUE
= (389)+(390) = 122,393.25

29	2024 ANTC	28,949,239
56	2026 25.3% DIV (FST)	1,207,000

56	2026-27	ADJ PU (EST)	1,207.00
200	FX 2027	INTC/ADJ PU	

392 FY 2027 ANIC/ADJ PO
= (29)/(56) = 23,984.46

ADDITIONAL LTFM REVENUE
FOR QUALIFIED H&S
PROJECTS > \$100,000

766 NET DEBT SERVICE FOR
EXISTING REGULAR
ALT FAC/H&S BONDS 1B

404 NET DEBT SERVICE FOR
PORTION OF EXISTING
ALT FAC BONDS 1A FOR
QUALIFIED H&S PROJ

767 NET LTFM REQ DEBT FOR
ELIG H&S>\$100K

770 NET LTFM REQ DEBT FOR
ELIG ROOFING >\$100K 129,398.84

405 NEW PAYGO LTFM LEVY
FOR ELIG H&S>\$100K

406 NEW PAYGO LTFM LEVY FOR
ELIG ROOFING>\$100K

407 TOTAL ADDL LTFM REV
FOR PROJECTS >\$100K
= (404)+(405)+(766)
+(767)+(770)+(406) = 129,398.84

ADDITIONAL LTFM REVENUE FOR
FOR QUALIFIED VOLUNTARY PRE-K

768 NET LTFM REQ DEBT
SERVICE FOR VPK

408 NEW PAYGO LTFM LEVY
FOR VPK

409 TOTAL LTFM REVENUE
UNDER NEW LAW
= (403)+(407)
+(408)+(768) = 389,484.65

OLD LAW HEALTH & SAFETY (H&S)

410 OLD LAW HEALTH & SAFETY
REVENUE=FY 2028
ESTIMATED H&S COST = 28,941.00

411 REG ALT FAC PAYGO
REVENUE APPROVED
FOR FY 2028

412 ALT FAC/H&S PAYGO REV
FOR NEW APPROVALS

OLD LAW CONT

413 PAYGO REVENUE FOR
ALT FAC AND AF/H&S
= (411)+(412) =

406 NEW PAYGO LTFM LEVY FOR
ELIG ROOFING>\$100K

765 NET DEBT SERVICE FOR
EXISTING AND NEW REGULAR
ALT FAC BONDS 1A

766 NET DEBT SERVICE FOR
EXISTING AND NEW REGULAR
ALT FAC/H&S BONDS 1B

767 NET LTFM REQ DEBT FOR
ELIG H&S>\$100K

414 NET LTFM REQ DEBT FOR
ALL OTHER PROJECTS FOR
ALT FAC 1A, IF (416)=NO
THEN (769), ELSE 0 =

768 NET LTFM REQ DEBT
SERVICE FOR VPK

770 NET LTFM REQ DEBT FOR
ELIG ROOFING >\$100K 129,398.84

408 NEW PAYGO LTFM LEVY
FOR VPK

415 TOTAL OLD LAW ALT FAC
AND AF/H&S REVENUE
= (408)+(413)+(414)
+(765)+(766)+(767)
+(768)+(406)+(769) = 129,398.84

OLD LAW DEFERRED MAINTENANCE

416 ELIGIBLE FOR OLD LAW
DEF MAINT REVENUE? YES

417 OLD LAW DEFERRED
MAINTENANCE REVENUE
= (403)X\$64/\$380 = 43,803.93

418 TOTAL OLD LAW FORMULA
REVENUE FOR HOLD HARMLESS
= (410)+(415)+(417) = 202,143.77

LTFM REVENUE

419 LTFM REVENUE FOR SCHOOL
DISTRICT PROJECTS
= GREATER OF
(409) OR (418) = 389,484.65

420 DISTRICT REQUESTED
REDUCTION FROM MAXIMUM
(FROM LIS SYSTEM)

421 DISTRICT LTFM REVENUE
= (419)-(420) = 389,484.65

422 DISTRICT SHARE OF
ELIGIBLE COOP/INTERMED
LTFM PROJECTS

423 TOTAL LTFM REVENUE
= (421)+(422) = 389,484.65

LTFM TOTAL AIDS & LEVIES

57 2027-28 ADJ PU (EST) 1,205.60

424 LTFM EQUALIZED REVENUE
= LSR OF (419), (421),
OR \$380X(57) = 389,484.65

35 2025 AG MODIFIED ANTC
FOR LTFM REVENUE 18,677,728

54 2024-25 ADJ PU (ACT) 1,236.47

425 FY 2025 ANTC PER APU
= (35)/(54) = 15,105.69

426 STATEWIDE ANTC/APU 14,231.58

427 LTFM EQUAL FACTOR
= 127% OF (426) = 18,074.10

428 LTFM LEVY RATIO=LSR
OF 1 OR (425)/(427) = .83576444

429 LTFM AID RATIO
= 1-(428) = .16423556

430 LTFM INITIAL EQUAL AID
= (424)X(429) = 63,967.23

431 LTFM INITIAL EQUALIZED LEVY
= (424)-(430) = 325,517.42

432 2015 TOTAL ALT FAC
GRANDFATHER AID

LTFM TOTAL AID AND LEVY CONT		***GEN FUND PORTION OF LTFM REV***		***LEASE LEVY LIMITATION***	
433	TOTAL LTFM EQUAL AID=GTR OF (430) OR (432) = 63,967.23	423	TOTAL LTFM REVENUE 389,484.65	DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917	
434	TOTAL LTFM EQUAL LEVY=GTR OF ZERO OR (424)-(433)= 325,517.42	442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) = 260,085.81		
435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =	443	LTFM GEN FUND EQUAL REV = (424)-(437) = 260,085.81	**APPROVED INTERMEDIATE OPERATING**	
436	TOTAL LTFM LEVY = (434)+(435) = 325,517.42	444	LTFM GEN FUND EQUAL AID = (433)-(439) = 42,715.34	**ADMINISTRATIVE SPACE**	
DEBT SERV PORTION OF LTFM REV		445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) = 217,370.47	457	FY 2027 JOINT
765	NET ALT FAC REG DEBT	446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) =	458	FY 2028 JOINT
766	NET ALT FAC/H&S DEBT	447	TOTAL GEN FUND LTFM LEVY = (445)+(446) = 217,370.47	**INSTRUCTIONAL/STORAGE**	
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	**DISABLED ACCESS LIMIT**		459	FY 2027 JOINT 13,119.00
768	NET LTFM REQ DEBT SERVICE FOR VPK	448	FY 1992 - FY 2028 APPROV DIS ACC COSTS 50,000.00	460	FY 2028 JOINT
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	449	MAXIMUM=GTR OF (JUNE 1991 COMPONENT DISTX X 150,000) OR 300,000 = 300,000.00	461	TOT INTERMEDIATE OPERATING = (457) TO (460) = 13,119.00
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 129,398.84	450	LSR OF (448) OR (449) 50,000.00	**APPROVED INTERMED CAPITALIZED**	
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) + (768)+(769)+(770) = 129,398.84	451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992	**ADMINISTRATIVE SPACE**	
437	LTFM DEBT SERV EQUAL REVENUE=LESSER OF (424) OR (771) = 129,398.84	452	LAST YEAR TO CERTIFY = (451)+7 YEARS = 1999	462	FY 2027 JOINT 17,144.00
429	LTFM AID RATIO .16423556	453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 25) 50,000.00	463	FY 2028 JOINT
438	LTFM DEBT INITIAL EQUAL AID=(437)X(429) = 21,251.89	454	CERT LEVY PAY 2026	**INSTRUCTIONAL/STORAGE**	
439	LTFM DEBT EQUAL AID =GREATER OF (432) OR (438) BUT NOT MORE THAN (771) = 21,251.89	455	TOTAL CERTIFIED LEVY = (453)+(454) = 50,000.00	464	FY 2027 JOINT 32,142.00
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) = 108,146.95	456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	465	FY 2028 JOINT
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =			**EXCESS FUNDS CAP LEASE**	
				466	FY 2027 JOINT
				467	FY 2028 JOINT
				468	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] -(466)-(467) = 49,286.00
				469	TOT INTERMEDIATE LEASE COSTS = (461)+(468) = 62,405.00
				57	2027-28 ADJ PU (EST) 1,205.60
				470	INTERMEDIATE PUPIL UNIT MAX LIMIT=\$65X(57) = 78,364.00
				471	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) = 62,405.00
				472	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =

APPROVED REG OPERATING LEASES			***INITIAL CAPITAL RELATED LEVIES***		***COMMUNITY SERVICE***			
ADMINISTRATIVE SPACE			232	OPERATING CAPITAL	249,523.03	**BASIC COMMUNITY EDUCATION**		
			447	LT FAC MAINTENANCE	217,370.47			
473	FY 2027 NONJOINT		456	DISABLED ACCESS		600	POPULATION (YR 2020)	7,443
474	FY 2028 NONJOINT		490	LEASE LEVY	171,173.52	601	GTR OF (600) OR 1,335	7,443
			491	COOP BLDG REPAIR				
			492	OTHER CAPITAL (MEMO)		602	YOUTH SERVICE PROG?	YES
INSTRUCTIONAL/STORAGE			493	CAP PROJECTS REFER				
						603	AFTER SCHOOL ENRICHMENT?	YES
475	FY 2027 NONJOINT	16,516.02	494	CAPITAL RELATED LIMITS				
476	FY 2028 NONJOINT		= (232)+(447)+(456)			604	FY 2028 GENERAL REVENUE	
			+(490)+(491)+(492)			= \$6.35X(601) =		47,263.05
477	REG OPERATING LEASES		+(493) =		638,067.02			
= SUM (473) TO (476) =						605	FY 2028 YOUTH SERVICE	
						REV=\$1.00X(601) =		7,443.00
						606	FY 2028 AFTER SCHOOL	
						REVENUE=\$1.85X(601)		
						NOT TO EXCEED 10,000		
						AND \$.43XPOPULATION		
						IN EXCESS OF 10,000 =		13,769.55
APPROVED REGULAR						607	FY 2028 COMMUNITY	
CAPITALIZED LEASES			495	CONSOLIDATION/		EDUCATION REVENUE		
			496	TRANSITION		= (604)+(605)+(606) =		68,475.60
			497	REORG OPERATING DEBT				
			498	HEALTH BENEFITS		30	2025 ANTC	29,647,966
478	FY 2027 NONJOINT		499	ADD RETIRE (MPLS/STP)		608	STANDARD COMM ED LEVY	
479	FY 2028 NONJOINT		500	SEVERANCE		= 0.003128X(30) =		92,738.84
			501	ADMIN DISTRICT		609	COMM ED LEVY LIMIT =	
			502	SWIMMING POOL		LSR (607) OR (608) =		68,475.60
			503	TREE GROWTH		610	FY 2028 EST GROSS COMM ED	
480	FY 2027 NONJOINT	92,252.50	504	CONSOLIDATION/		AID=(607)-(609) =		
481	FY 2028 NONJOINT		505	RETIREMENT				
			506	ECON DEVELOP ABATE				
			507	OTHER GENERAL (MEMO)				
			508	SUBTOTAL, OTH INIT GEN LEVIES				
482	FY 2027 NONJOINT		= (495) TO (505) =					
483	FY 2028 NONJOINT							
484	REG CAPITALIZED LEASES		**INITIAL GENERAL FUND LEVY**					
= [SUM (478) TO (481)]								
- [(482)+(483)] =								
485	TOTAL APPROVED REGULAR		509	GENERAL RMV VTR APPROVED				
LEASE COST & CARRYOVER			= (325) =		492,777.18			
= (472)+(477)+(484) =								
			508	GENERAL RMV OTHER				
			= (311)+(242)					
57	2027-28 ADJ PU (EST)	1,205.60	+(245) =		758,537.30			
486	REG PUPIL UNIT MAXIMUM							
LIMIT=\$212X(57) =								
			509	GENERAL NTC VTR APPROVED				
			= (493)			611	DIST PLANS TO LEVY FOR	
487	COMM APPROVED LIMIT					FY 2028 ECFE REVENUE?		YES
			510	GENERAL NTC OTHER				
			= (346)+(368)+(372)			612	ECFE ANNUAL REPORT	
488	REGULAR MAX LIMIT=GTR OF		+(374)+(377)+(380)			SUBMITTED?		YES
(486) OR (487) =			+(382)+(394)+(398)			613	POPULATION UNDER	
			+(494)-(493)+(506) =		881,369.55	FIVE YEARS OF AGE		316
489	REGULAR LEASE LIMIT					614	GTR OF 150 OR (613) =	316
= LSR OF								
(485) OR (488) =						615	ECFE ALLOWANCE	
						= 0.023X(100) =		181.52
490	TOTAL LEASE LEVY LIMIT							
= (471)+(489) =								

ED-00111-48

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY 2028
PRINCIPAL AND INTEREST PAYMENTS)

***REQ DEBT ELIGIBLE FOR LTFM REV**
FACILITIES MAINTENANCE (LTFM) REV

700	ALT FAC REGULAR REQ DEBT SERV LEVY	
701	ALT FAC/H&S REQ DEBT SERV LEVY	
702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	
703	NEW LTFM REQ DEBT SERVICE FOR VPk	
704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	
705	NEW LTFM REQ DEBT FOR ALL ROOF PROJECTS	137,025.00
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704)+(705) =	137,025.00
***REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)		
707	NATURAL DISASTER REQ DEBT SERV LEVY	
***REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)		
708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ=(709) OR [(709)X1.05] =	
711	NET REQUIRED DEBT SERVICE LEVY TACONITE = (708)-(710) =	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2026	1,925,543.00

DEBT EQUAL AID CONT		***NON-VTR APPR INELIG BONDS CONT***		***FUND 7 BALANCE CONT***	
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2026	729	GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(727) = 2,432,431.00	744	FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 135,377.55
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2026	730	GDS REQ DEBT SERV LEVY VOTER APPR=(711)+(712) +(714)+(716)+(719) = 2,243,956.00	745	RETAIN FOR CAPITAL LOAN REPAYMENT
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 1,925,543.00	30	2025 ANTC 29,647,966	746	APPROVED DEBT EXCESS TO BE RETAINED
REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID		731	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	747	DISTRICT REQUESTED ADDITIONAL EXCESS
716	VOTER APPR BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID	732	MAX EFFORT DEBT SERV LEVY=(30)X(731) =	748	CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) = 135,377.55
717	NON-VOTER BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID	733	DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 1,925,543.00	749	EXCESS USED TO RETIRE FAC & EQUIP BONDS
718	SUBTOTAL, FUTURE DEBT AID ELIGIBLE =(716)+(717) =	734	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	750	ADJUSTED DEBT EXCESS = (748)-(749) = 135,377.55
OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID		735	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	**BREAKDOWN OF NET DEBT EXCESS**	
719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID 318,413.00	**FUND 7 DEBT BALANCE**		751	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 2,432,431.00
***NON-VOTER APPR INELIG BONDS**		736	JUNE 2025 FUND 7-425 BAL FOR BOND REFUND	752	DEBT EXCESS RATIO = LSR 1 OR (750)/(751)= .05565525
720	FACIL BOND-MS 123B.62 51,450.00	737	JUNE 2025 FUND 7-451 BAL FOR QZAB & QSCB	753	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) = 107,166.58
721	EQUIP BOND-MS 123B.61	738	JUNE 2025 FUND 7-460 BALANCE NONSPENDABLE	754	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =
722	REORG OPER DEBT	739	JUNE 2025 FUND 7-463 BALANCE UNASSIGN NEG	755	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =
723	ECON DEV ABATEMENT	740	JUNE 2025 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 484,797.48	756	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =
724	JUDGMENT	741	PAY 25 DEBT EXCESS LEVY REDUCTION 114,546.71	757	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =
725	OTHER NON-VOTER	742	PAY 26 DEBT EXCESS LEVY REDUCTION 113,251.67	758	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) =
726	INELG LEASE PURCHASE	743	5% OF PAY 27 REQ DEBT SERV LEVY=(729)X5% = 121,621.55		
727	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) = 51,450.00				
728	REQ DEBT SERVICE LEVY FOR BONDS INELIGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 369,863.00				

NET DBT EXCESS BREAKDOWN CONT

759 EXCESS FOR ELIGIBLE
LTFM ROOF BONDS
= (705)X(752) = 7,626.16

760 GENERAL FUND LEVY ADJ
FOR FACILITY & EQUIP
BONDS=ZERO-(720)
-(721)-(749) = 51,450.00-

761 UNALLOCATED DEBT
EXCESS=GTR OF ZERO
OR [(750)-(751)] =

***NET DEBT EXCESS SUMMARY**

762 DEBT EXCESS FOR VOTER
APPROVED BONDED DEBT =
[(730)-(716)]X(752) = 124,887.93

763 DEBT EXCESS FOR NON-
VOTER APPROVED DEBT
= (750)-(761)-(762) = 10,489.62

764 NET DEBT EXCESS FOR
DEBT SERV LEVY REDUCT
= (762)+(763) = 135,377.55

***LONG TERM FACILITIES MAINT AID**

765 NET ALT FAC REG DEBT
= (700)-(754) =

766 NET ALT FAC/H&S DEBT
= (701)-(755) =

767 NET LTFM REQ DEBT FOR
ELIG H&S>\$100K
= (702)-(756) =

768 NET LTFM REQ DEBT FOR
ELIG VPK
= (703)-(757) =

769 NET LTFM REQ DEBT FOR
ALL OTHER PROJECTS
= (704)-(758) =

770 NET LTFM REQ DEBT FOR
ROOF PROJECTS
= (705)-(759) = 129,398.84

771 NET DEBT LEVY FOR
LT FAC MAINT
= (765)+(766)+(767)
+ (768)+(769)+(770) = 129,398.84

LTFM AID CONT

437 LTFM DEBT EQUAL REV 129,398.84
439 LTFM DEBT EQUAL AID 21,251.89

440 LTFM DEBT EQUAL LEVY 108,146.95
441 LTFM DEBT UNEQUAL LVY

772 LTFM DEBT LEVY LIMIT (440)+
(441)+(754)+(755)+(756)+
(757)+(758)+(759) = 115,773.11

***NATURAL DISASTER DEBT EQUAL**

30 2025 ANTC 29,647,966

773 TEN PERCENT ANTC
= 0.10X(30) = 2,964,796

707 REQ DEBT LEVY FOR
NATURAL DISASTER DEBT

774 FY 2028 DISASTER DEBT EQ
REV=GTR OF ZERO OR
[(707)-(773)] =

54 2024-25 ADJ PU (ACT) 1,236.47
775 FY 2025 ANTC PER APU
= (30)/(54) = 23,977.91

776 STATEWIDE AVE ANTC
INC PER APU 15,201.84

777 DISASTER EQUAL FACTOR
= 300% OF (776) = 45,605.53

778 NATURAL DISASTER
LEVY RATIO=LSR OF
1 OR (775)/(777) = .52576760

779 DISASTER AID RATIO
= 1-(778) = .47423240

780 DISASTER DEBT EQUAL AID
= (774)X(779) =

781 DISASTER LEVY LIMIT
= (707)-(780) =

DEBT EQUALIZATION AID

733 DEBT EQUAL BASE 1,925,543.00
753 DEBT EXCESS FOR ELIG
REQUIRED DEBT 107,166.58

782 FY 2028 NET REV ADJ
TO DEBT EQUALIZATION
REVENUE (MEMO)

783 FY 2028 GROSS DEBT
EQUALIZATION REVENUE
= (733)-(753)+(782) = 1,818,376.42

30 2025 ANTC 29,647,966

784 = 0.1050X(30) = 3,113,036.43

785 MAX UNEQ LOCAL EFFORT
= 0.1574X(30) = 4,666,589.85

786 FY 2028 NET DEBT EQ
REV=GTR OF 0 OR
[(783)-(785)] =

787 PRELIM TIER 1 EQU REV =
LSR (786) OR (784) =

788 PRELIM TIER 2 EQU REV
= (786)-(787) =

732 MAXIMUM EFFORT DEBT
SERVICE LEVY

789 MAX EFFORT TIER 1 REV

790 MIN TIER 2 REV FOR MAX
EFFORT=GTR OF ZERO
OR (783)-(732) =

791 TIER 1 EQUAL REV=GTR
OF (787) OR (789) =

792 TIER 2 EQUAL REV=GTR
OF (788) OR (790) =

54 2024-25 ADJ PU (ACT) 1,236.47
793 2025 ANTC /ADJ APU
= (30)/(54) = 23,977.91

794 TIER 1 DEBT EQUAL
LEVY RATIO=LSR OF 1 OR
(793)/[GTR OF \$4,430
OR 55.33% OF (776)] = 1.00000000

795 TIER 2 DEBT EQUAL
LEVY RATIO=LSR OF 1 OR
(793)/[GTR OF \$8,000
OR 100% OF (776)] = 1.00000000

DEBT EQUALIZATION AID CONT		***ADJ TO GDS LIM FOR IRRRB ALLOW***		***FUND 47 DEBT BALANCE***	
796	TIER 1 DEBT EQU AID RATIO=1-(794) =	810	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(713)-(801)-(808)] OR ZERO =	906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)
797	TIER 2 DEBT EQU AID RATIO=1-(795) =			907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =
798	TIER 1 DEBT AID = (791)X(796) =	811	DEBT EQUAL AID INELIG, VOTER APPROVED = (716)+(719) = 318,413.00	908	JUNE 2025 FUND 47-425 BAL FOR BOND REFUND
799	TIER 2 DEBT AID = (792)X(797) =	812	DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717)+(727) = 51,450.00	909	JUNE 2025 FUND 47-460 BALANCE NONSPENDABLE
800	TOTAL DEBT EQ AID = (798)+(799) =	772	LTFM DEBT LEVY LIMIT NON VOTER APPROVED 115,773.11	910	JUNE 2025 FUND 47-463 BALANCE UNASSIGN NEG
801	NON VOTER DEBT AID = (800)X(713)/(715) =	781	DISASTER LEVY LIMIT VOTER APPROVED	911	JUNE 2025 FUND 47-464 BALANCE RESTRICTED
802	VOTER APPR DEBT AID = (800)-(801) =			912	JUNE 2025 FUND 47-464 BALANCE VOTER APPROV
				913	JUNE 2025 FUND 47-464 BAL NON-VOTER APPROV = (911)-(912) =
MINIMUM EST MAX EFFORT PAYMENT		**INITIAL GENERAL DEBT SERVICE**			
732	MAX EFFORT DEBT LEVY	813	INITIAL GDS LEVY LIM VOTER APPROVED = (809)+(811)+(781) = 2,243,956.00	914	PAY 25 OPEB DEBT EXC REDUCTION NON-VOTER
803	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(925)+(926)-(706) -(719)-(720)-(721) =	814	INITIAL GDS LEVY LIM NON VOTER APPROVED = (810)+(812)+(772) = 167,223.11	915	PAY 26 OPEB DEBT EXC REDUCTION NON-VOTER
804	MINIMUM EST MAX EFFORT PAYMENT=GTR OF 0 OR (732)-(802) =	815	TOTAL INITIAL GDS LEVY LIMIT=(813)+(814) = 2,411,179.11	916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =
				917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =
ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION		**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)			
805	FY 2028 IRRRB FUNDING FOR VOTER-APPR BONDS	900	LEVY BONDS IRREV TRUST VOTER APPROVED	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
806	PAY 27 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((805)X1.05) =	901	LEVY BONDS REVOC TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER
807	FY 2028 IRRRB FUNDING FOR NON-VOTER BONDS	902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =
808	PAY 27 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((807)X1.05) =	903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =
809	DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(804)-(802)-(806)] = 1,925,543.00	904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907)=ZERO, ELSE 0
		905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904) =		

FUND 47 DEBT BALANCE CONT			***FY 2027 LOR TIER 1 LEVY ADJUST***			***FY 2027 TRANSITION LEVY ADJUST***		
923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED		1004	FY 2027 LOR TIER 1 (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 190)	189,058.77	1020	FY 2027 TRANSITION LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 211)	27,960.14
924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED		1005	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279)		1021	25 PAY 26 LIMIT	27,960.13
						1022	25 PAY 26 LEVY	27,960.13
925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =		1006	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 306)		1023	FY 2027 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	.01
926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =		1007	25 PAY 26 LIMIT	192,068.37			
			1008	25 PAY 26 LEVY	192,068.37		**FY 2027 1ST TIER REFERENDUM** LEVY ADJUST	
			1009	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ=(1005)+(1006)+(1007) =	192,068.37	1024	FY 2027 1ST TIER REF LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 228)	457,079.82
	LEVY LIMITATION ADJUSTMENTS		1010	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ=(1005)+(1006)+(1008) =	192,068.37	1025	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 280)	
A	IN GENERAL, IF WE HAVE:		1011	FY 2027 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) =	3,009.60-	1026	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 307)	
B	FINAL LEVY AUTHORITY					1027	25 PAY 26 LIMIT	457,079.82
C	PREVIOUSLY CALCULATED AUTHORITY			**FY 2027 LOR TIER 2** LEVY ADJUSTMENT		1028	25 PAY 26 LEVY	457,079.82
D	CERTIFIED LEVY BASED ON (B) LEVY ADJUSTMENT, THEN:					1029	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026)+(1027) =	457,079.82
	IF A>B, D=A-B		1012	FY 2027 LOR TIER 2 (FROM (FROM FY 2027 GEN ED REV RPT, LINE 191)	355,825.75	1030	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026)+(1028) =	457,079.82
	IF A<C, D=A-C		1013	25 PAY 26 LIMIT	355,825.75			
	OTHERWISE D=ZERO		1014	25 PAY 26 LEVY	355,825.75			
			1015	FY 2027 LOR TIER 2 LEVY ADJUSTMENT		1031	FY 2027 1ST TIER VTR REF LEVY ADJUSTMENT	
	GENERAL FUND ADJUSTMENTS							
	FY 2027 OPERATING CAPITAL LEVY ADJUSTMENT						**FY 2027 2ND TIER REF LEVY ADJ**	
1000	FY 2027 OPER CAP LEVY AUTH (FROM FY 2027 GENERAL EDUC REV REPORT, LINE 179)	250,557.88	1016	FY 2027 EQUITY LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 203)	161,314.83	1032	FY 2027 2ND TIER REF LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 229)	17,263.16
1001	25 PAY 26 LIMIT	242,192.64	1017	25 PAY 26 LIMIT	162,170.98			
1002	25 PAY 26 LEVY	242,192.64	1018	25 PAY 26 LEVY	162,170.98			
1003	FY 2027 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1001)) =	8,365.24	1019	FY 2027 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) =	856.15-	1033	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 281)	

FY 2027 2ND TIER REF ADJ CONT

1034 ALLOC OF REF HOLD HARM
(FROM PAY 26 LEVY
REPORT, LINE 308)

1035 25 PAY 26 LIMIT 17,263.16
1036 25 PAY 26 LEVY 17,263.16

1037 PAY 26 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
= (1033)+(1034)
+(1035) = 17,263.16

1038 PAY 26 LEVY BEFORE
TBRA AND HOLD HARM ADJ
= (1033)+(1034)
+(1036) = 17,263.16

1039 FY 2027 2ND TIER REF
LEVY ADJUSTMENT

FY 2027 UNEQUAL REF LEVY ADJ

1040 FY 2027 UNEQUAL REF LEVY AUTH
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINE 230)

1041 ALLOCATION OF TBRA
(FROM PAY 26 LEVY
REPORT, LINE 282)

1042 ALLOC OF REF HOLD HARM
(FROM PAY 26 LEVY
REPORT, LINE 309)

1043 25 PAY 26 LEVY
1044 25 PAY 26 LEVY

1045 PAY 26 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
= (1041)+(1042)
+(1043) =

1046 PAY 26 LEVY BEFORE
TBRA AND HOLD HARM ADJ
= (1041)+(1042)
+(1044) =

1047 FY 2027 UNEQUALIZED REF
LEVY ADJUSTMENT

FY 2027 TBRA ALLOCATION ADJUST
TO VOTER-APPROVED LEVIES

FY 2027 ALLOCATION OF TBRA
TO REF LEVY CATEGORIES
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINES 255 TO 257)

1048 TIER 1 LEVY
1049 TIER 2 LEVY
1050 UNEQL LEVY

1051 TOTAL FY 2027 TBRA ALLOC
TO REF LEVY CATEGORIES
= (1048) TO (1050) =

1052 TOTAL FY 2027 TBRA ALLOC
TO REF LEVY CATEGORIES
FROM PAY 26 LEVY
= (1025)+(1033)
+(1041) =

1053 FY 2027 TBRA ALLOCATION
VTR-APPR ADJUSTMENT
= (1052)-(1051) =

FY 2027 LOR TBRA ALLOCATION ADJ

1054 FY 2027 ALLOCATION OF TBRA
TO LOR TIER 1 LEVY
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINE 254)

1055 ALLOCATION OF TBRA
(FROM PAY 26 LEVY
REPORT, LINE 279)

1056 FY 2027 TBRA ALLOCATION
LOR LEVY TIER 1 ADJUSTMENT
= (1005)-(1054) =

FY 2027 REFERENDUM HOLD
HARMLESS ADJ TO VTR-APPROVED LEVIES

1056 FY 2027 ALLOC OF HOLD HARM
TO REF LEVY CATEGORIES
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINES 283 TO 285)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

FY 2027 REF HOLD HARM ADJ CONT

1060 TOTAL HOLD HARM ALLOC
TO REF LEVY CATEGORIES
= (1057) TO (1059) =

1061 TOTAL FY 2027 HOLD HARM ALLOC
TO REF LEVY CATEGORIES
FROM PAY 26 LEVY=(1026)
+(1034)+(1042) =

1062 FY 2027 HOLD HARM ALLOC
VTR-APPR ADJUSTMENT
= (1061)-(1060) =

FY 2027 REFERENDUM HOLD HARMLESS
ADJUSTMENT TO TIER 1 LEVIES

1063 FY 2027 ALLOC OF HOLD HARM
TO LOR TIER 1 LEVY
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINE 282)

1066 ALLOC OF REF HOLD HARM
(FROM PAY 26 LEVY
REPORT, LINE 306)

1064 FY 2027 HOLD HARM ALLOC
TIER 1 LEVY ADJUSTMENT
= (1006)-(1063) =

FY 2027 INTEGRATION ADJUSTMENT

1065 FY 2027 INTEG LEVY AUTH
(FROM INTEGRATION REVENUE
REPORT, LINE 21) 42,685.80

1066 25 PAY 26 LIMIT 44,323.73
1067 25 PAY 26 LEVY 44,323.73

1068 FY 2027 INTEGRATION ADJ LIMIT
= (1065)-(1067) = 1,637.93-

FY 2027 ALT TEACHER COMP ADJ

1069 FY 2027 ALT COMP LEVY AUTH
(FROM FY 2027 GEN ED REVENUE
REPORT, LINE 338)

1070 25 PAY 26 LIMIT
1071 25 PAY 26 LEVY

1072 FY 2027 ALT TEACH COMP ADJ

FY27 & FY26 CAPITAL ADJUST			***FY 2026 LTFM UNEQUAL LEVY ADJ***			***FY 2025 LOR TIER 1 ADJ CONT***		
FY 2027 LTFM EQUAL LEVY ADJ			1089	FY 2026 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2026 WEBSITE REPORT, LINE 64)		1107	24 PAY 25 ADJ LIMIT	9,329.33
1073	FY 2027 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 63)	210,372.57	1090	24 PAY 25 LIMIT		1108	24 PAY 25 ADJ LEVY	9,329.33
1074	25 PAY 26 LIMIT	211,000.03	1091	24 PAY 25 LEVY		1109	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1108)) =	3,003.83-
1075	25 PAY 26 LEVY	211,000.03	1092	TOTAL ADJUSTMENT		**FY 2025 LOR TIER 2 LEVY ADJUST**		
1076	FY 2027 LTFM EQUALIZED LEVY ADJUST = (1073)-(1075) =	627.46-	1093	25 PAY 26 ADJ LIMIT		1110	FY 2025 LOC OPT LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 205)	302,962.62
FY 2027 LTFM UNEQUAL LEVY ADJ			1094	25 PAY 26 ADJ LEVY		1111	23 PAY 24 LIMIT	309,792.34
1077	FY 2027 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 64)		1095	FY 2026 LTFM UNEQUALIZED LEVY ADJUST		1112	23 PAY 24 LEVY	309,792.34
			3 YEAR PRIOR ADJUSTMENTS			1113	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	6,829.72-
			FY 2025 OPERATING CAPITAL			1114	24 PAY 25 ADJ LIMIT	866.02-
1078	25 PAY 26 LIMIT		1096	FY 2025 OPER CAP LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 197)	205,403.80	1115	24 PAY 25 ADJ LEVY	866.02-
1079	25 PAY 26 LEVY		1097	23 PAY 24 LIMIT	211,203.87	1116	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	5,963.70-
1080	FY 2027 LTFM UNEQUALIZED LEVY ADJUST		1098	23 PAY 24 LEVY	211,203.87	**FY 2025 EQUITY LEVY ADJUSTMENT**		
FY 2027 HEALTH & SAFETY			1099	TOTAL ADJUST TO PAY 24 OPER CAP LEVY AUTH = ((1096)-(1098)) =	5,800.07-	1117	FY 2025 EQUITY LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 217)	126,606.28
1081	FY 2027 HEALTH AND SAFETY REBATES ADJUST		1100	24 PAY 25 ADJ LIMIT	943.79-	1118	23 PAY 24 LIMIT	121,011.14
FY 2026 LTFM EQUAL LEVY ADJUST			1101	24 PAY 25 ADJ LEVY	943.79-	1119	23 PAY 24 LEVY	121,011.14
1082	FY 2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2026 WEBSITE REPORT, LINE 63)	196,548.90	1102	FY 2025 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1101)) =	4,856.28-	1120	TOTAL ADJUST TO PAY 24 EQUITY LEVY AUTH = ((1117)-(1118)) =	5,595.14
1083	24 PAY 25 LIMIT	210,028.82	**FY 2025 LOR TIER 1 LEVY ADJ**			1121	24 PAY 25 ADJ LIMIT	8,042.59
1084	24 PAY 25 LEVY	210,028.82	1103	FY 2025 LOC OPT TIER 1 AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 204)	152,597.77	1122	24 PAY 25 ADJ LEVY	8,042.59
1085	TOTAL ADJUSTMENT = (1082)-(1084) =	13,479.92-	1104	23 PAY 24 LIMIT	146,272.27	1123	FY 2025 EQUITY LEVY ADJUSTMENT = ((1120)-(1122)) =	2,447.45-
1086	25 PAY 26 ADJ LIMIT	8,662.29-	1105	23 PAY 24 LEVY	146,272.27			
1087	25 PAY 26 ADJ LEVY	8,662.29-	1106	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	6,325.50			
1088	FY 2026 LTFM EQUALIZED LEVY ADJUST = (1085)-(1087) =	4,817.63-						

FY 2025 TRANSITION LEVY ADJ			***FY 2025 2ND TIER REF LEVY ADJ***			***FY 2025 TBRA ALLOCATION ADJ***		
1124	FY 2025 TRANSITION LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 225)	22,214.25	1138	FY 2025 2ND TIER REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REV RPT, LINE 243)	17,632.06	1152	FY 2025 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)	
1125	23 PAY 24 LIMIT	21,293.42	1139	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1037)	16,330.55	1153	PAY 24 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 24 LEVY RPT, LINES 277 TO 279)	
1126	23 PAY 24 LEVY	21,293.42	1140	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1038)	16,330.55	1154	FY 2025 TBRA ALLOC TOT ADJ = (1153)-(1152) =	
1127	TOTAL ADJUST TO PAY 24 TRANSITION LEVY AUTH = ((1124)-(1125)) =	920.83	1141	TOTAL ADJUST TO PAY 24 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =	1,301.51	1155	24 PAY 25 ADJ LIMIT	
1128	24 PAY 25 ADJ LIMIT	1,358.10	1142	24 PAY 25 ADJ LIMIT	1,642.75	1156	24 PAY 25 ADJ LEVY	
1129	24 PAY 25 ADJ LEVY	1,358.10	1143	24 PAY 25 ADJ LEVY	1,642.75	1157	FY 2025 TBRA ALLOC Lvy ADJ	
1130	FY 2025 TRANSITION LEVY ADJUSTMENT = ((1127)-(1129)) =	437.27-	1144	FY 2025 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1143)) =	341.24-	**FY 2025 LOR TBRA ADJUST**		
FY 2025 1ST TIER VOTER APPROVED REFER LEVY ADJUST			**FY 2025 UNEQUAL REF LEVY ADJ**			1158	FY 2025 ALLOC OF TBRA TO LOR TO LOR TIER 1 LEVY (FROM FY 2025 GENED REV RPT, LINE 268)	
1131	FY 2025 1ST TIER REF LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 242)	363,148.61	1145	FY 2025 UNEQUAL REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 244)		1159	ALLOCATION OF TBRA (FROM PAY 24 LEVY RPT, LINE 280)	
1132	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1029)	348,095.32	1146	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1045)		1160	FY 2025 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	
1133	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1030)	348,095.32	1147	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1046)		1161	24 PAY 25 ADJ LIMIT	
1134	TOTAL ADJUST TO PAY 24 1ST TIER REF LEVY AUTH = ((1131)-(1132)) =	15,053.29	1148	TOTAL ADJUST TO PAY 24 UNEQUAL REF LEVY AUTH		1162	24 PAY 25 ADJ LEVY	
1135	24 PAY 25 ADJ LIMIT	22,201.72	1149	24 PAY 25 ADJ LIMIT		1163	FY 2025 LOR TIER 1 TBRA Lvy ADJ	
1136	24 PAY 25 ADJ LEVY	22,201.72	1150	24 PAY 25 ADJ LEVY		**FY 2025 REFERENDUM HOLD HARM**		
1137	FY 2025 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1136)) =	7,148.43-	1151	FY 2025 UNEQUAL REF LEVY ADJUSTMENT		1164	FY 2025 ALLOC OF HOLD HARM (FROM FY 2025 GENED REV RPT LINES 297 TO 299)	
						1165	PAY 24 HOLD HARM ALLOC (FROM PAY 24 LEVY RPT, LINES 308 TO 310)	

FY 2025 REF HOLD HARM CONT			***FY 2025 REEMPLOYMENT ADJUST***			***FY 2025 ALTERNATE TEACHER*** COMPENSATION LEVY ADJUST		
1166	FY 2025 HOLD HARM TOTAL		1183	FY 2025 EXPEND ACTUAL	324.52	1198	FY 2025 ALT COMP LEVY AUTH	
	= (1165)-(1164) =		1184	REEMPLOY LEVY AUTH			(FROM FY 2025 GENED	
1167	24 PAY 25 ADJ LIMIT			= 100% OF (1183) =	324.52		REV RPT, LINE 335)	
1168	24 PAY 25 ADJ LEVY					1199	23 PAY 24 LIMIT	
1169	FY 2025 HOLD HARM ALLOC		1185	24 PAY 25 LIMIT	2,000.00	1200	23 PAY 24 LEVY	
			1186	24 PAY 25 LEVY	2,000.00	1201	TOTAL ADJUST TO PAY 24	
							ALT COMP LEVY AUTH	
	FY 2025 LOR TIER 1 HOLD		1187	FY 2025 REEMPLOY ADJUST		1202	24 PAY 25 ADJ LIMIT	
	HARMLESS ADJUSTMENT			= ((1184)-(1186)) =	1,675.48-	1203	24 PAY 25 ADJ LEVY	
1170	FY 2025 ALLOC OF HOLD HARMLESS			**FY 2025 SAFE SCHOOLS ADJUST**		1204	FY 2025 ALT TEACH COMP LEVY ADJUST	
	TO LOR TIER 1 LEVY		1188	SAFE SCH LEVY REQUEST	YES			
	(FROM FY 2025 GENED		54	2024-25 ADJ PU (ACT)	1,236.47		**FY 2025 LTFM EQUALIZED LEVY ADJ**	
	REV RPT, LINES 296)		1189	FY 2025 SAFE SCHOOLS		1205	FY 2025 EST LTFM	
1171	PAY 24 TIER 1 HOLD			AUTH \$36X(54) =	44,512.92		EQUALIZED LEVY AUTHORITY	
	HARMLESS LEVY		1190	23 PAY 24 LIMIT	41,227.19		(FROM FY 2025 WEBSITE	
	(FROM PAY 24 LEVY RPT,		1191	23 PAY 24 LEVY	41,227.20		REPORT, LINE 63)	182,057.47
	LINES 307)		1192	FY 2025 SAFE SCH ADJUST		1206	23 PAY 24 LIMIT	168,517.16
1172	FY 2025 LOR TIER 1 HOLD HARM ADJ			= ((1189)-(1190)) =	3,285.73	1207	23 PAY 24 LEVY	168,517.16
1173	24 PAY 25 ADJ LIMIT					1208	TOTAL ADJUSTMENT	
1174	24 PAY 25 ADJ LEVY			**FY 2025 SAFE SCHOOLS**			= (1205)-(1206) =	13,540.31
1175	FY 2025 TIER 1 HOLD HARM		1193	INTERMEDIATE ADJUST		1209	24 PAY 25 ADJ LIMIT	19,154.56
	ADJUSTMENT			SAFE SCH INTERMEDIATE		1210	24 PAY 25 ADJ LEVY	19,154.56
				LEVY ALLOW		1211	25 PAY 26 ADJ LIMIT	2,031.91-
	FY 2025 INTEGRATION ADJUSTMENT		54	2024-25 ADJ PU (ACT)	1,236.47	1212	25 PAY 26 ADJ LEVY	2,031.91-
1176	FY 2025 INTEG LEVY AUTH		1194	FY 2025 SAFE SCHOOLS		1213	FY 2025 EQUAL LIMIT ADJUST	
	(FROM INTEGRATION REVENUE			INTERMEDIATE AUTHORITY			= (1209)+(1211) =	17,122.65
	REPORT, LINE 20)	13,296.22		= (1193)X(54) =		1214	FY 2025 EQUAL LEVY ADJUST	
1177	23 PAY 24 LIMIT	40,216.73	1195	23 PAY 24 LIMIT			= (1210)+(1212) =	17,122.65
1178	23 PAY 24 LEVY	40,216.73	1196	23 PAY 24 LEVY		1215	FY 2025 LTFM EQUALIZED	
1179	TOTAL ADJUSTMENT		1197	FY 2025 SAFE SCHOOLS			LEVY ADJUST	
	= (1176)-(1178) =	26,920.51-		INTERMEDIATE ADJUST			= (1208)-(1214) =	3,582.34-
1180	24 PAY 25 ADJ LIMIT	110.41						
1181	24 PAY 25 ADJ LEVY	110.41						
1182	FY 2025 INTEGRATION							
	ADJUSTMENT LIMIT							
	= (1179)-(1181) =	27,030.92-						

FY 2025 LTFM UNEQUAL LEVY ADJ

1216 FY 2025 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY 2025 WEBSITE
REPORT, LINE 64)
1217 23 PAY 24 LIMIT
1218 23 PAY 24 LEVY
1219 TOTAL ADJUSTMENT
1220 24 PAY 25 ADJ LIMIT
1221 24 PAY 25 ADJ LEVY
1222 25 PAY 26 ADJ LIMIT
1223 25 PAY 26 ADJ LEVY
1224 FY 2025 UNEQUAL LIMIT ADJUST
= (1220)+(1222) =
1225 FY 2025 UNEQUAL LEVY ADJUST
= (1221)+(1223) =
1226 FY 2025 LTFM UNEQUALIZED
LEVY ADJUST

FY 2025 CAREER TECHNICAL ADJ

1227 FY 2025 CAREER TECH
LEVY AUTHORITY (FY 2025
CTE AID RPT LINE 21) 71,053.99
1228 24 PAY 25 LIMIT 71,723.40
1229 24 PAY 25 LEVY 71,723.40
1230 FY 2025 CAREER TECH ADJ
= ((1227)-(1229)) = 669.41-

FY 2025 HEALTH BENEFIT LEVY ADJ

1231 FY 2025 ACTUAL COST
(LIMITED TO \$600,000)
1232 24 PAY 25 LIMIT
1233 24 PAY 25 LEVY
1234 FY 2025 HEALTH
BENEFITS ADJUST

FY 2025 ANNUAL OPEB LEVY ADJ

1235 FY 2025 ACTUAL COST
(FIN 797+OBJ 291) 29,056.00
1236 PRORATION FACTOR TO
REFLECT STATEWIDE CAP 1.00000000
1237 PRORATED ANNUAL
OPEB LEVY AUTH 29,056.00
1238 25 PAY 26 LIMIT 29,056.00
1239 25 PAY 26 LEVY 29,056.00
1240 FY 2025 ANNUAL
OPEB ADJUSTMENT
(NO ADJUSTMENT)

PAY 24 LEASE LEVY ADJUST

FY 2024 AND FY 2025 LEASE COST
WITH A PAY 24 LEVY (PAY 25 LEASE
LEVY FOR FY 2025 & 2026 LEASE COSTS
WILL BE ADJUSTED NEXT YEAR)

PAY 24 FY 2024 LEASE COSTS

REG OPERATING LEASES

1300 INTERMEDIATE 11,238.00
1301 NON-JOINT 24,050.45
** CAPITALIZED LEASES **
1302 INTERMEDIATE 6,915.00
1303 NON-JOINT 92,124.00
1304 PAY 24 FY 2024
TOTAL LEASE COSTS=(1300)+
(1301)+(1302)+(1303)= 134,327.45

PAY 24 FY 2025 LEASE COSTS

REG OPERATING LEASES

1305 INTERMEDIATE
1306 NON-JOINT
** CAPITALIZED LEASES **
1307 INTERMEDIATE
1308 NON-JOINT

PAY 24 FY 2025 LEASES CONT

1309 PAY 24 FY 2025
TOTAL LEASE COSTS=(1305)+
(1306)+(1307)+(1308)=
1310 FY 2024 INTERMEDIATE COSTS
(1300)+(1302)+
(1305)+(1307) = 18,153.00
54 2024-25 ADJ PU (ACT) 1,236.47
1311 INTERM PUPIL UNIT AUTH
= \$65X(54) = 80,370.55
1312 INTERM LEASE AUTH=LSR
OF (1310) OR (1311) = 18,153.00
1313 INTERM DIST CARRYOVER
TO REGULAR LEASE AUTH
= (1310)-(1312) =
1314 FY 2024 NON-JOINT
LEASE COSTS
= (1301)+(1303)+
(1306)+(1308) = 116,174.45
54 2024-25 ADJ PU (ACT) 1,236.47
1315 PAY 24 PUPIL UNIT MAX
AUTH=\$212X(54) = 262,131.64
1316 PAY 24 COMMISSIONER
APPROVED LIMIT
1317 REGULAR MAX AUTHORITY
= GTR OF (1315)
OR (1316) = 262,131.64
1318 TOTAL PAY 24 REGULAR
LEASE LEVY AUTHORITY
= LSR OF (1313)+(1314)
OR (1317) = 116,174.45
1319 TOTAL PAY 24 REGULAR &
INTERM LEASE LEVY AUTH
= (1312)+(1318) = 134,327.45
PAY 24 NET LEASE COSTS
1320 23 PAY 24 LIMIT 134,131.01
1321 23 PAY 24 LEVY 134,131.01
1322 PAY 24 LEASE LEVY
LIMITATION ADJUSTMENT
= (1324) - (1325) = 196.44

ED-00111-48

CAPITAL RELATED ADJ SUMMARY

OTHER GEN LIMIT ADJ CONT

GEN FUND ADJUST SUMMARY CONT

1334 TOTAL OTHER ADJUST
GEN OTHER RMV=(1331)
+(1332)+(1333) =

1346 TOTAL GENERAL LEVY
LIMITATION ADJUSTMENT
= (1342)+(1343)
+(1344)+(1345) = 107,707.70-

1325 TOTAL CAPITAL RELATED
LEVY LIMIT ADJUSTMENT
= (1003)+(1102)+(1076)+
(1080)+(1081)+(1088)+
(1095)+(1215)+(1226)+
(1322)+(1323)+(1324)= 5,322.03-

1335 SCH TAX ADJUSTMENT
(FROM STR ADJUST
REPORT, LINE 23)

COMMUNITY SERVICE FUND ADJUST

FY 2027 EARLY CHILD FAMILY ADJ

1336 OTHER ADJUST, GEN NTC
VOTER APPROVED (MEMO)

1400 FY 2027 REVISED ECFE LEVY
AUTH (FROM FY 2027 ECFE AID
REPORT, LINE 1.7)= 51,921.43

1337 TOTAL OTHER ADJUST
GEN NTC VOTER APPR
= (1335)+(1336) =

1401	25	PAY	26	LIMIT	51,268.52
1402	25	PAY	26	LEVY	51,268.52

1338 TIF ADJUST (MEMO)

1402	25 PAY 26 LEVI	51,208.52
1403	FY 2027 EARLY CHILD	
	FAMILY ADJUST	
	= ((1400)-(1401)) =	652.91

1339 SCH TAX ADJUSTMENT
(FROM STR ADJUST
REPORT, LINE 28)

FY 2025 HOME VISITING ADJ

```

**OTHER GENERAL LIMITATION ADJ**
760 GENERAL FUND LEVY ADJ
    FOR FAC & EQUIP BONDS      51,450.00-

```

1340 OTHER ADJUST, GEN
NTC OTHER (MEMO)

1404 FY 2025 HOME VISITING
FINAL ADJUSTMENT
(FROM FY 2025 ECFE HOME VISITING
AID REPORT, LINE 8) 1,023.00

1326 ECON DEV ABATE ADJUST
(MEMO)

1341 TOTAL OTHER ADJUST,
GEN NTC OTHER
= (1338)+(1339)
+(1340) =

1405	23	PAY	24	LIMIT	1,074.00
1406	23	PAY	24	LEVY	1,074.00

1327 DEBT SURPLUS TRANSFER
(MEMO)

GEN FUND ADJUST SUMMARY

1407 FY 2025 HOME VISIT
ADJUSTMENT
= ((1404)-(1406)) = 51.00-

1328 SCH TAX ADJUSTMENT
(FROM STR ADJUST
REPORT, LINE 9)

1342 GENERAL RMV VOTER APPROVED
 = (1031)+(1039)+(1047)
 + (1053)+(1062)+(1137)
 + (1144)+(1151)+(1157)
 + (1169)+(1330) = 7,489.67-

1329 OTHER ADJUST, GEN RMV
VOTER APPROVED (MEMO)

```

1343  GENERAL RMV OTHER
      = (1011)+(1015)+(1019)
      + (1023)+(1055)+(1064)
      + (1109)+(1116)+(1123)
      + (1130)+(1163)+(1175)
      + (1334) =

```

FY 2025 SCHOOL-AGE CARE

1330 TOTAL OTHER ADJUST
GEN RMV VOTER APPR
= (1328)+(1329) =

1408 FY 2025 AUTHORITY (FROM
UFARS EXPENDITURES)

1331 MAINT PU VAR (MEMO)

```

1409 23 PAY 24 LIMIT
1410 23 PAY 24 LEVY

```

OTHER GENERAL LIMITATION ADJ

1332 SCH TAX ADJUSTMENT
(FROM STR ADJUST
REPORT, LINE 14)

1344 GENERAL NTC VOTER
= (1337) =

1411 FY 2025 SCH-AGE CARE
ADJUSTMENT

1333 OTHER ADJUST, GEN
RMV OTHER (MEMO)

1345 GENERAL NTC OTHER
= (760)+(1068)+(1072)+
(1182)+(1187)+(1192)+
(1197)+(1204)+(1230)+
(1234)+(1240)+(1325)+
(1326)+(1327)+(1341)= 84,500.04-

COMMUNITY SERVICE ADJUST		***FY 2026 LTFM DEBT LEVY ADJUST***		***OTH POSTEMPLOYMENT BENE (OPEB)*** & PENSION DEBT SERVICE ADJUSTMENTS	
1412	**ADULTS W/DISABILITIES** ADJUST	1709	FY 2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2026 RPT, LINE 59)	1900	REDUCTION DEBT EXCESS, VOTER APPROV =GTR OF [(920)OR(923)]X-1 =
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	1710	24 PAY 25 LIMIT	1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED
1414	OTHER ADJUST (MEMO)	1711	24 PAY 25 LEVY		
1415	TOTAL OTHER ADJUST = (1413)+(1414) =	1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	1713	25 PAY 26 ADJ LIMIT	1903	REDUCTION DEBT EXCESS, NON-VOTER =GTR OF [(921)OR(924)]X-1 =
	601.91	1714	25 PAY 26 ADJ LEVY		
		1715	FY 2026 LTFM DEBT LEVY ADJ = (1712)-(1713) =	1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR
***GENERAL DEBT SERVICE ADJUST**		**FY 2025 LTFM DEBT LEVY ADJUST**		1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =
1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	1716	FY 2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2025 RPT, LINE 59)		
	124,887.93-	1717	23 PAY 24 LIMIT	**ABATEMENT ADJUSTMENTS**	
1701	OTHER ADJUST (MEMO) VOTER APPROVED	1718	23 PAY 24 LEVY	**INITIAL ABATEMENT LEVY ADJUST**	
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	1719	TOTAL ADJUSTMENT = (1716)-(1717) =	2000	SCHOOL TAXES ABATED IN 2025
	124,887.93-	1720	24 PAY 25 ADJ LIMIT		636.77-
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV=(763)X-1 =	1721	24 PAY 25 ADJ LEVY	2001	SCHOOL TAXES ADDED IN 2025
	10,489.62-	1722	25 PAY 26 ADJ LIMIT		69.80
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED	1723	25 PAY 26 ADJ LEVY	2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =
		1724	FY 2025 DEBT LIMIT ADJUST = (1720)+(1722) =		566.97-
FY 2027 LTFM DEBT LEVY ADJ		1725	FY 2025 DEBT LEVY ADJUST = (1721)+(1723) =	2003	ABATEMENT RECOVERY REVENUE=[GTR OF ZERO OR -1X(2002)] =
1705	FY 2027 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2027 RPT, LINE 64)				566.97
	105,220.99	1726	FY 2025 LTFM DEBT LEVY ADJ = (1719)-(1724) =	2023	FY 2027 ABATEMENT AID
1706	25 PAY 26 LIMIT				132.55
1707	25 PAY 26 LEVY	1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	2004	INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =
	105,220.99		10,489.62-		434.42
1708	FY 2027 LTFM DEBT LEVY ADJ=(1705)-(1706) =			**PAY 24 CERTIFIED LEVY PLUS** AUDITOR ADJUSTMENT BY FUND	
				2005	GENERAL
				2006	COMMUNITY SERVICE
				2007	GENERAL DEBT SERVICE
				2008	OPEB DEBT SERVICE
				2009	TOTAL
					1,582,359.71
					114,750.90
					2,228,141.58
					3,925,252.19

CERTIFIED LEVY RATIO BY FUND
2010 GENERAL
= (2005)/(2009) = .40312307
2011 COMMUNITY SERVICE
= (2006)/(2009) = .02923402
2012 GEN DEBT SERVICE
= (2007)/(2009) = .56764291
2013 OPEB DEBT SERVICE
= (2008)/(2009) =
2014 TOTAL 1.00000000

ABATEMENT AID BY FUND (FROM
PART III OF FY 2027 ABATE AID RPT)
2015 GENERAL 125.68
2016 COMMUNITY SERVICE 6.87
2017 GENERAL DEBT SERVICE
2018 TOTAL 132.55
2019 EST FY 2027 ABATEMENT
AID PRORATION FACTOR 1.00000000

PRORATED ABATEMENT AID BY FUND
2020 GENERAL
= (2019)X(2015) = 125.68
2021 COMMUNITY SERVICE
= (2019)X(2016) = 6.87
2022 GENERAL DEBT SERVICE
= (2019)X(2017) =
2023 TOTAL 132.55

INITIAL ABATE LEVY ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)
2024 GENERAL= (2004)-(2023)-
(2025)-(2026)-(2027)= 102.88
2025 COMMUNITY SERVICE=[(2004)X
(2011)]-(2021) = 9.70
2026 GENERAL DEBT SERV DBT=[(2004)X
(2012)]-(2022) = 321.84
2027 OPEB DEBT=[(2004)X
(2013)] =
2004 TOTAL 434.42

ABATEMENT INTEREST ADJUSTMENT
2028 ABATEMENT INTEREST
DEDUCTED FROM TAX
SETTLEMENTS IN 2025

ABATEMENT INTEREST ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)
2029 GENERAL=(2028) -(2030)
-(2031)-(2032) =
2030 COMMUNITY SERVICE
= (2028)X(2011) =
2031 GENERAL DEBT SERVICE
= (2028)X(2012) =
2032 OPEB DEBT SERVICE
= (2028)X(2013) =
2028 TOTAL

FY 2025 ABATEMENT AID ADJUST
(ZERO IF NO LEVY AUTHORITY IN FUND)
2033 GENERAL
2034 COMMUNITY SERVICE
2035 GENERAL DEBT SERVICE
2036 OPEB DEBT SERVICE
2037 TOTAL

TOTAL REGULAR ABATE LEVY ADJ
2038 GENERAL=(2024)
+ (2029)+(2033) = 102.88
2039 COMMUNITY SERVICE=(2025)
+ (2030)+(2034)= 9.70
2040 GENERAL DEBT SERVICE=(2026)
+ (2031)+(2035)= 321.84
2041 OPEB DEBT SERVICE=(2027)
+ (2032)+(2036)=
2042 TOTAL 434.42

CARRY-OVER ABATE LEVY AUTHORITY
PAY 26 REGULAR ABATEMENT LIMIT

2043 GENERAL 142.90
2044 COMMUNITY SERVICE 10.90
2045 GENERAL DEBT SERVICE 317.81
2046 OPEB DEBT SERVICE

PAY 26 REGULAR ABATEMENT LEVY
2047 GENERAL 142.90
2048 COMMUNITY SERVICE 10.90
2049 GENERAL DEBT SERVICE 317.81
2050 OPEB DEBT SERVICE

CARRY-OVER ABATEMENT LEVY LIM
(ZERO IF NO LEVY AUTHORITY IN FUND)
2051 GENERAL= (2043)-(2047)
OR MEMO =
2052 COMMUNITY SERVICE=(2044)-(2048)
OR MEMO =
2053 GENERAL DEBT SERVICE=(2045)-(2049)
OR MEMO =
2054 OPEB DEBT SERVICE=(2046)-(2050)
OR MEMO =
2055 TOTAL

ADVANCE ABATEMENT LEVY ADJUST
2056 SCHOOL TAXES ABATED
IN 1ST 6 MO OF 2026
2057 SCHOOL TAXES ADDED
IN 1ST 6 MO OF 2026
2058 NET CHANGE IN SCHOOL
TAXES (2056)+(2057)
2059 TOTAL ADVANCE ABATE
LEVY AUTHORITY=[GTR OF
ZERO OR -1X(2058)] =

ADVANCE ABATEMENT AUTH BY FUND
2060 GENERAL=(2059)-(2061)
-(2062)-(2063) =
2061 COMMUNITY SERVICE
= (2059)X(2011) =
2062 GENERAL DEBT SERVICE
= (2059)X(2012) =
2063 OPEB DEBT SERVICE
= (2059)X(2013) =
2059 TOTAL

PREVIOUS ADVANCE ABATEMENT LEVY
(PAY 25 PREVIOUS ADVANCE PLUS
PAY 26 ADVANCE LEVY)

2064 GENERAL 257.89
2065 COMMUNITY SERVICE 17.83
2066 GENERAL DEBT SERVICE 291.25
2067 OPEB DEBT SERVICE
2068 TOTAL 566.97

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069 GENERAL= (2059)-(2068)-(2070)
-(2071)-(2072) = 257.89-
2070 COMMUNITY SERVICE
= (2061)-(2065) = 17.83-
2071 GENERAL DEBT SERVICE
= (2062)-(2066) = 291.25-
2072 OPEB DEBT SERVICE
= (2063)-(2067) =
2073 TOTAL 566.97-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000 GENERAL RMV
VOTER APPROVED
= (507)+(1342) = 485,287.51
3001 GENERAL RMV OTHER
= (508)+(1343) = 742,819.31
3002 GENERAL NTC VOTER APPROVED
= (509)+(1344) =
3003 GENERAL NTC OTHER
= (510)+(1345)+(2038)
+ (2051)+(2069) = 796,714.50
3004 TOTAL GENERAL FUND
INITIAL LEVY LIMITATION
= (3000)+(3001)
+ (3002)+(3003) = 2,024,821.32

COM SERV INITIAL LEVY SUMMARY

3005 TOTAL COMMUNITY SERVICE
FUND INITIAL LEVY LIMITATION
= (639)+(1416)+(2039)
+ (2052)+(2070) = 123,191.90

GEN DBT SERV INIT LEVY SUMMARY

3006 GEN DEBT SERVICE
VOTER APPROVED
= (813)+(1702)+(2040)
+ (2053)+(2071) = 2,119,368.59
3007 GEN DEBT SERVICE
OTHER
= (814)+(1727)+(2040)
+ (2053)+(2071) = 156,733.49

GEN DBT SERV INIT SUMMARY CONT

3008 TOTAL DEBT SERVICE FUND
INITIAL LEVY LIMITATION
= (3006)+(3007) = 2,276,102.08

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY

3009 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
= (902)+(1900)+(2041)
+ (2054)+(2072) =

3010 OPEB/PENSION DEBT
SERVICE OTHER
= (907)+(1903)+(2041)
+ (2054)+(2072) =

3011 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3009)+(3010) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012 GENERAL
3013 GENERAL DEBT SERVICE
3014 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015 GEN RMV VTR POSITIVE OFFSET=GTR
OF 0 OR [0-(3000)] =

3016 GEN RMV OTH POSITIVE OFFSET=GTR
OF 0 OR [0-(3001)] =

3017 GEN NTC VTR POSITIVE OFFSET=GTR
OF 0 OR [0-(3002)] =

3018 GEN NTC OTH POSITIVE OFFSET=GTR
OF 0 OR [0-(3003)] =

3019 COMM SRV POSITIVE OFFSET=GTR
OF 0 OR [0-(3005)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER
NEGATIVE OFFSET

3021 GEN RMV OTHER
NEGATIVE OFFSET

3022 GEN NTC VOTER
NEGATIVE OFFSET

3023 GEN NTC OTHER
NEGATIVE OFFSET

3024 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025 GEN RMV VOTER
NET OFFSET ADJ
= (3015)+(3020) =

3026 GEN RMV OTHER
NET OFFSET ADJ
= (3016)+(3021) =

3027 GEN NTC VOTER
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC OTHER
NET OFFSET ADJ
= (3018)+(3023) =

3029 COM SERV
NET OFFSET ADJ
= (3019)+(3024) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030 GDS VTR POSITIVE OFFSET=GTR
OF 0 OR [-(3006)] =

3031 GDS OTH POSITIVE OFFSET=GTR
OF 0 OR [-(3007)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER
NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS OTHER
NEGATIVE OFFSET

3034 GDS VOTER NET OFFSET ADJ
= (3030)+(3032) =

3035 GDS OTH NET OFFSET ADJ
= (3031)+(3033) =

3036 OPEB/PENSION DEBT SERVICE
VOTER POSITIVE OFFSET=GTR
OF 0 OR [-(3009)] =

POSITIVE OFFSETTING ADJUSTMENT
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE
OTHER POSITIVE OFFSET=GTR
OF 0 OR [-(3010)] =

3038 OPEB/PENSION DEBT SERVICE
VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
OTHER NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE
VOTER NET OFFSET ADJ
= (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE
OTHER NET OFFSET ADJ
= (3037)+(3039) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE
FORWARD=(3012)-(3025)
-(3026)-(3027)-(3028)
-(3029) =

3043 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD=(3013)
-(3034)-(3035) =

NET NEGATIVE ADJ BALANCE CONT

3044 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
= (3040)-(3041) =

3045 TOTAL ADJUST BALANCE
FORWARD=(3042)
+(3043)+(3044) =

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500 GEN DEBT VOTER APPR 2,119,368.59
3501 GEN DEBT OTHER 156,733.49

MAXIMUM EFFORT LOAN AID

3502 ACT MAX EFF LOAN AID
FOR FY2018 - FY 2027

3503 PAY 17 - PAY 26 ACT MAX
EFF LOAN AID LEVY LIMIT
ADJUST (ALL FUNDS) =

3504 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY 2028

3505 BAL AVAIL END FY 2028
= (3502)+(3503) =

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3506 GEN DEBT VOTER =
3507 GEN DEBT OTHER =

3508 MAX EFF LEVY LIMIT ADJ =
= (3506)+(3507) =

3509 MAX EFFORT LOAN AID RETAINED
FOR FUTURE USE
= (3505)+(3508) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4000 1983-84 RESIDENT PU
4001 2011-12 RESIDENT PU
44 2025-26 RES PU (PRE) 1,427.51
57 2027-28 ADJ PU (EST) 1,205.60

4002 TACONITE REG REF PU=GTR
OF (4000) OR (44) =

4003 2011 NET TAX CAPACITY

4004 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
=(4003)X1.8%=

FY 2028 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA
= (4002)X\$175 =
4006 TAC REG REF REV=GTR OF 0
OR [(4005)-(4004)] =

FY 2028 TAC ADD REF REV

4007 FY 13 REF REV ALLOW
4008 TAC REF ADD ALLOWANCE
= (4007)+\$415 =
4009 ADD FRONT END FORMULA
= (4001)X(4008) =
4010 TAC ADD BASE=GTR 0
OR [(4009)-(4004)] =
4011 TAC ADD REF REVENUE
= (4010)X22.5% =

FY 2028 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV
= (4006)+(4011) =
4013 MAXIMUM EC RESERVE
= (57)X\$25 =
4014 RSVD EARLY CHILDHOOD=LSR
OF (4012) OR (4013) =

FY 2026 TACONITE RECEIPTS
(FEB 2026 & AUG 2026 PYMT)
USED TO CALCULATE PAY 27
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO
OTHER TAC SCHOOL DIST
TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO
CITIES AND TOWNSHIPS
(SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE
= (4015)-(4016)
-(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY 2026 ELIGIBLE TAC RECEUOTS
BASE AMOUNT=SUM
(4019)TO(4022) =

4024 MAX TAC REDUCT=95%
OF [(4023)+(4018)]=

4025 TOTAL PAY 25 TAC LEVY
LIMIT ADJUST ON LEVY
LIMIT & CERTIFICATION

4026 FY 2026 ELIG DIST TAC
REPL AMT PLUS PAY 25
TAC LEVY ADJUSTMENT=(4023)
+(4025)-(4018) =

4027 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 25 LEVY REPLACEMENT
[NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 25 LEVY REPLACEMENT
[NOT INCL IN (4023)]

4029 FY 2026 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4023)]

TACONITE RECEIPTS CONT

4030 FY 2026 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV=-1X(LSR OF
(4024) OR (4031)) =
4046 REMAINING REDUCTION
= (4024)+(4045) =

4047 GEN OTH NTC=-1X(LSR OF
(4033) OR (4046)) =

4048 REMAINING REDUCTION
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST
NON-VOTER=-1X(LSR OF
(4039) OR (4048)) =

4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER=-1X(LSR OF
(4042) OR (4050))=

TACONITE LEVY ADJ CONT

4052 REMAINING REDUCTION
= (4048)+(4051) =

4053 GEN OTH RMV=-1X(LSR OF
(4034) OR (4052)) =

4054 REMAINING REDUCTION
= (4052)+(4053) =

4055 OPER REF=-1X(LSR OF
(4036) OR (4054)) =

4056 REMAINING REDUCTION
= (4054)+(4055) =

4057 CAP PROJ=-1X(LSR OF
(4038) OR (4056)) =

4058 REMAINING REDUCTION
= (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR=-1X(LSR OF
(4041) OR (4058)) =

4060 REMAINING REDUCTION
= (4058)+(4059) =

4061 GDS TACONITE ADJUST
VOTER APPR=-1X(LSR OF
(4044) OR (4060)) =

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

FY 2028 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

FY 2028 LEVY, AID & REVENUE SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)		***GENERAL DEBT SERVICE FUND***		***TOTAL, ALL FUNDS***	
GENERAL FUND		5012	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) =	5024	TOTAL LEVY LIMIT = (5004)+(5008) + (5014)+(5021) =
5000	GEN RMV VOTER APPROVED = (3000)+(3025) + (4055) =		2,119,098.66		4,423,845.37
	485,287.51	5013	GEN DEBT SERV OTHER = (3007)+(3035) + (3507)+(4051) =	5025	TOTAL AID = (5005)+(5009) + (5015) =
5001	GENERAL RMV OTHER = (3001)+(3026) + (4053) =		156,733.49		14,652,381.94
	742,819.31	5014	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5012)+(5013) =	5026	TOTAL MAX EFFORT AID USED = (5016) =
5002	GEN NTC VOTER APPROVED = (3002)+(3027) + (4057) =		2,275,832.15	5027	TOTAL TACONITE RECEIPTS = (5006)+(5010) + (5017)+(5022) =
5003	GENERAL NTC OTHER = (3003)+(3028) + (4047) =	5015	TOTAL DEBT SERVICE FUND AID=(439)+ (780)+(800)+(2022) =	5028	TOTAL REVENUE = (5007)+(5011) + (5018)+(5023) =
	796,714.50		21,251.89		19,076,227.31
5004	TOTAL GENERAL FUND LEVY LIMITATION = (5000)+(5001)+(5002) + (5003) =	5016	MAX EFF LOAN AID USED=(3503) -(3506)-(3507) =		
	2,024,821.32	5017	TACONITE RECEIPTS = -(4051)-(4061) =		
5005	TOTAL GENERAL FUND AID = (335)+(342)+(347) + (353)+(354)+(370) + (395)+(444)+(2020) =	5018	TOTAL DEBT SERVICE FUND REVENUE = (5014)+(5015) + (5016)+(5017) =		
	14,626,937.38		2,297,084.04		
5006	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	**OPEB/PENSION DEBT SERVICE FUND**			
5007	TOTAL GENERAL FUND REVENUE=(5004)+ (5005)+(5006) =	5019	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) + (4059) =		
	16,651,758.70				
COMMUNITY SERVICE FUND		5020	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) + (4049) =		
5008	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION=(3005)+ (3029)+(4045) =				
	123,191.90	5021	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5019)+(5020) =		
5009	TOTAL COM SERV FUND AID = (610)+(620)+(625) + (632)+(637)+(2021) =			5022	TACONITE RECEIPTS = -(4049)-(4059) =
	4,192.67	5023	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5021)+(5022) =		
5010	TACONITE RECEIPTS = -1X(4045) =				
5011	TOTAL COMM SERV FUND REVENUE=(5008) + (5009)+(5010) =				
	127,384.57				

LVYLIM26890127 MINNESOTA DEPARTMENT OF EDUCATION
DISTRICT NO. 2689 TYPE 01 LEVY LIMITATION AND CERTIFICATION
DISTRICT NAME Pipestone Area School Dis 2 0 2 6 P A Y A B L E 2 0 2 7
ECSU REGION 06 Pipestone County

ED-00111-48

PAGE 30 OF 39
DATE OF RUN: 09/17/26

I. COMPUTATION OF 2026 PAYABLE 2027 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	492,777.18	7,489.67-	N/A			485,287.51
GEN-RMV OTHER-EXEMP	758,537.30	15,717.99-	N/A			742,819.31
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	881,369.55	84,500.04-	155.01-			796,714.50
TOTAL GENERAL	2,132,684.03	107,707.70-	155.01-			2,024,821.32
COM SERV-EXEMP	122,598.12	601.91	8.13-			123,191.90
DEBT-VOTER-NONEXEMP	2,243,956.00	124,887.93-	30.59			2,119,098.66
DEBT-OTHER-NONEXEMP	167,223.11	10,489.62-				156,733.49
TOTAL DEBT SERV	2,411,179.11	135,377.55-	30.59			2,275,832.15
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	4,666,461.26	242,483.34-	132.55-			4,423,845.37

II. COMPARISON OF 2025 PAYABLE 2026 LEVY LIMITATION WITH 2026 PAYABLE 2027 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2025 PAY 2026 LIMITATION	2026 PAY 2027 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,024,026.92	2,024,821.32	794.40	.04
COMMUNITY SERVICE	114,944.31	123,191.90	8,247.59	7.18
GENERAL DEBT SERVICE	2,289,246.81	2,275,832.15	13,414.66-	.59-
OPEB DEBT SERVICE				
TOTAL	4,428,218.04	4,423,845.37	4,372.67-	.10-

III. COMPARISON OF 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2026 PAYABLE 2027 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	2026 PAY 2027 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,024,026.92			
COMMUNITY SERVICE	114,944.31			
GENERAL DEBT SERVICE	2,289,246.81			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	4,428,218.04			

LVYLIM26890127
DISTRICT NO. 2689 TYPE 01
DISTRICT NAME Pipestone Area School Dis
ECSU REGION 06 Pipestone County

MINNESOTA DEPARTMENT OF EDUCATION
LEVY LIMITATION AND CERTIFICATION
2026 PAYABLE 2027

ED-00111-48

PAGE 31 OF 39
DATE OF RUN: 09/17/26

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5000)	GENERAL-RMV VOTER	482,878.34	482,878.34	485,287.51		
(5001)	GENERAL-RMV OTHER	754,667.64	754,667.64	742,819.31		
(5002)	GENERAL-NTC VOTER					
(5003)	GENERAL-NTC OTHER	786,480.94	786,480.94	796,714.50		
(5008)	COMMUNITY SERV-NTC OTHER	114,944.31	114,944.31	123,191.90		
(5012)	GENL DEBT-NTC VOTER	2,138,973.75	2,138,973.75	2,119,098.66		*1
(5013)	GENL DEBT-NTC OTHER	150,273.06	150,273.06	156,733.49		*1
(5019)	OPEB DEBT-NTC VOTER					
(5020)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5004)	GENERAL FUND	2,024,026.92	2,024,026.92	2,024,821.32		
(5008)	COMMUNITY SERVICES FUND	114,944.31	114,944.31	123,191.90		
(5014)	GENERAL DEBT SERVICE FUND	2,289,246.81	2,289,246.81	2,275,832.15		
(5021)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	1,237,545.98	1,237,545.98	1,228,106.82		
	NET TAX CAPACITY	3,190,672.06	3,190,672.06	3,195,738.55		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	2,621,852.09	2,621,852.09	2,604,386.17		
	OTHER	1,806,365.95	1,806,365.95	1,819,459.20		
TOTAL LEVY						
	TOTAL LEVY	4,428,218.04	4,428,218.04	4,423,845.37		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(322)	1ST TIER RMV REFER	457,079.82	457,079.82	475,585.32			*2
(323)	2ND TIER RMV REFER	17,263.16	17,263.16	17,191.86			*2
(324)	UNEQUALIZED RMV REFER						
(1031)	FY 2027 1ST TIER REF ADJUST	4,429.74-	4,429.74-				*2
(1039)	FY 2027 2ND TIER REF ADJUST	755.78-	755.78-				*2
(1047)	FY 2027 UNEQUAL REF ADJUST						
(1053)	FY 2027 TBRA ALLOC ADJUST						
(1062)	FY 2027 REF HOLD HARMLESS ADJ						*2
(1137)	FY 2025 1ST TIER REF ADJUST	13,192.12	13,192.12	7,148.43-			
(1144)	FY 2025 2ND TIER REF ADJUST	528.76	528.76	341.24-			
(1151)	FY 2025 UNEQUAL REF ADJUST						
(1157)	FY 2025 TBRA ALLOC ADJUST						
(1169)	FY 2025 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5000)	TOTAL GENERAL - RMV VOTER APPROVED	482,878.34	482,878.34	485,287.51			
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	192,068.37	192,068.37	199,844.52			*3
(238)	2ND TIER LOCAL OPTIONAL	355,825.75	355,825.75	370,231.84			*3
(242)	EQUITY	162,170.98	162,170.98	159,368.81			*3
(245)	TRANSITION	27,960.13	27,960.13	29,092.13			*3
(1011)	FY 2027 LOR TIER 1 ADJUST	1,861.41-	1,861.41-	3,009.60-			*3
(1015)	FY 2027 LOR TIER 2 ADJUST	3,605.86-	3,605.86-				*3
(1019)	FY 2027 EQUITY ADJUST	2,032.27-	2,032.27-	856.15-			*3
(1023)	FY 2027 TRANSITION ADJUST	270.97-	270.97-	.01			*3
(1055)	FY 2027 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY 2027 LOR TIER 1 HOLD HARM AD						
(1109)	FY 2025 LOR TIER 1 ADJUST	5,543.43	5,543.43	3,003.83-			
(1116)	FY 2025 LOR TIER 2 ADJUST	13,518.71	13,518.71	5,963.70-			
(1123)	FY 2025 EQUITY ADJUST	4,626.57	4,626.57	2,447.45-			
(1130)	FY 2025 TRANSITION ADJUST	806.98	806.98	437.27-			
(1163)	FY 2025 LOR TIER 1 TBRA ADJUST						
(1175)	FY 2025 LOR TIER 1 HOLD HARMLES						
(1334)	OTHER ADJ, GEN OTHER RMV	82.77-	82.77-				
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV OTHER	754,667.64	754,667.64	742,819.31			

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LVYLIM26890127 M I N N E S O T A D E P A R T M E N T O F E D U C A T I O N
DISTRICT NO. 2689 TYPE 01 L E V Y L I M I T A T I O N A N D C E R T I F I C A T I O N
DISTRICT NAME Pipestone Area School Dis 2 0 2 6 P A Y A B L E 2 0 2 7
ECSU REGION 06 Pipestone County

ED-00111-48

PAGE 33 OF 39
DATE OF RUN: 09/17/26

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(493)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5002)	TOTAL GENERAL - NTC VOTER APPROVED					

LVYLIM26890127 MINNESOTA DEPARTMENT OF EDUCATION
DISTRICT NO. 2689 TYPE 01 LEVY LIMITATION AND CERTIFICATION
DISTRICT NAME Pipestone Area School Dis 2026 PAYABLE 2027
ECSU REGION 06 Pipestone County

ED-00111-48

PAGE 34 OF 39
DATE OF RUN: 09/17/26

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	242,192.64	242,192.64	249,523.03		*3
(346)	ALT TEACHER COMP (Q COMP)					*4
(368)	ACHIEVEMENT & INTEGRATION	44,323.73	44,323.73	45,413.68		*5
(372)	FY 2027 REEMPLOYMENT INS	1,000.00	1,000.00	5,000.00		
(374)	SAFE SCHOOLS	43,581.60	43,581.60	43,401.60		
(377)	SAFE SCHOOLS INTERMEDIATE					
(380)	JUDGMENT					*6
(382)	ICE ARENA					
(394)	FY 2027 CAREER TECHNICAL	122,393.25	122,393.25	122,393.25		
(398)	FY 2026 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	29,056.00	29,056.00	27,094.00		
(445)	LT FACILITIES EQUAL	211,000.03	211,000.03	217,370.47		*4
(446)	LT FACILITIES UNEQUAL					
(456)	DISABLED ACCESS					
(490)	BUILDING/LAND LEASE	161,582.36	161,582.36	171,173.52		
(491)	COOP BUILDING REPAIR					
(492)	OTHER CAPITAL (MEMO)					
(495)	CONSOL/TRANSITION					
(496)	REORG OPERATING DEBT					
(497)	FY 2027 HEALTH BENEFITS					
(498)	ADDITIONAL RETIREMENT					
(499)	SEVERANCE					
(500)	ADMINISTRATIVE DISTRICT					
(501)	SWIMMING POOL					
(502)	TREE GROWTH					
(503)	CONSOL/RETIREMENT					
(504)	ECON DEV ABATEMENT					
(505)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	855,129.61	855,129.61	881,369.55		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY 2027 OPER CAPITAL ADJUST	6,163.64-	6,163.64-	8,365.24		*3
(1102)	FY 2025 OPER CAPITAL ADJUST	949.68	949.68	4,856.28-		
(1072)	FY 2027 ALT TEACHER COMP ADJUST					*7
(1204)	FY 2025 ALT TEACHER COMP ADJUST					
(1068)	FY 2027 ACHIEVE & INTEG ADJUST	15,043.08-	15,043.08-	1,637.93-		*5
(1182)	FY 2025 ACHIEVE & INTEG ADJUST	601.31-	601.31-	27,030.92-		*5
(1187)	FY 2025 REEMPLOYMENT ADJUST	4,787.00-	4,787.00-	1,675.48-		
(1192)	FY 2025 SAFE SCHOOLS ADJUST	2,033.28	2,033.28	3,285.73		
(1197)	FY 2025 SAFE SCHOOLS INTERM ADJ					
(1230)	FY 2025 CAREER TECHNICAL ADJUST	3,783.89-	3,783.89-	669.41-		
(1234)	FY 2025 HEALTH BENEFITS ADJUST					
(1240)	FY 2025 ANNUAL OPEB ADJUST	16,556.00	16,556.00			
(1076)	FY 2027 LTFM EQUAL ADJUST	8,662.29-	8,662.29-	627.46-		
(1080)	FY 2027 LTFM UNEQUAL ADJUST					
(1081)	FY 2027 H&S REBATE ADJ					
(1088)	FY 2026 LTFM EQUAL ADJUST	2,031.91-	2,031.91-	4,817.63-		
(1095)	FY 2026 LTFM UNEQUAL ADJUST					
(1215)	FY 2025 LTFM EQUAL ADJUST	5,216.54	5,216.54	3,582.34-	3,582.34-	
(1226)	FY 2025 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER	16,317.62-	16,317.62-	33,246.48-		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LVYLIM26890127 MINNESOTA DEPARTMENT OF EDUCATION
DISTRICT NO. 2689 TYPE 01 LEVY LIMITATION AND CERTIFICATION
DISTRICT NAME Pipestone Area School Dis 2 0 2 6 P A Y A B L E 2 0 2 7
ECSU REGION 06 Pipestone County

ED-00111-48

PAGE 36 OF 39
DATE OF RUN: 09/17/26

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1322)	PAY 24 LEASE ADJUST	827.63	827.63	196.44		
(1323)	LEASE LEVY ADJ (MEMO)					
(1324)	OTHER CAPITAL ADJUST (MEMO)					
(760)	FY 2028 FAC & EQUIP BOND ADJUST	53,288.00-	53,288.00-	51,450.00-		
(1326)	ECON DEV ABATE ADJUST					
(1327)	DEBT SURPLUS ADJUST					
(1341)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	142.90	142.90	102.88		*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	13.58-	13.58-	257.89-		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	52,331.05-	52,331.05-	51,408.57-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	855,129.61	855,129.61	881,369.55		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	16,317.62-	16,317.62-	33,246.48-		
(5003)	TOTAL GENERAL - NTC OTHER	786,480.94	786,480.94	796,714.50		

FOOTNOTES:

*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LVYLIM26890127
DISTRICT NO. 2689 TYPE 01
DISTRICT NAME Pipestone Area School Dis
ECSU REGION 06 Pipestone County

MINNESOTA DEPARTMENT OF EDUCATION
LEVY LIMITATION AND CERTIFICATION
2026 PAYABLE 2027

ED-00111-48

PAGE 37 OF 39
DATE OF RUN: 09/17/26

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	68,475.60	68,475.60	68,475.60			*13
(619)	EARLY CHILD FAMILY	51,268.52	51,268.52	53,174.52			*14
(624)	HOME VISITING	984.00	984.00	948.00			
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE						
(638)	OTHER COMM ED (MEMO)						*14
(1403)	FY 2027 EARLY CHILD FAMILY ADJ	5,600.87-	5,600.87-	652.91			
(1407)	FY 2025 HOME VISITING ADJUST	192.53-	192.53-	51.00-			
(1411)	FY 2025 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	10.90	10.90	9.70			*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	1.31-	1.31-	17.83-			*12
(4045)	COM SERV TACONITE ADJUST						
(5008)	TOTAL COMMUNITY SERVICE	114,944.31	114,944.31	123,191.90			

FOOTNOTES:

- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(809)	DEBT SERVICE-AID ELIG	1,925,018.00	1,925,018.00	1,925,543.00		*15
(811)	DEBT SERVICE-AID INELIG	318,675.00	318,675.00	318,413.00		*15
(781)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS	105,015.74-	105,015.74-	124,887.93-		
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT	317.81	317.81	321.84 ✓		*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST	21.32-	21.32-	291.25- ✓		*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5012)	TOTAL DEBT SERVICE VOTER APPROVED	2,138,973.75	2,138,973.75	2,119,098.66		*1
DEBT SERVICE OTHER:						
(810)	DEBT SERVICE-AID ELIG					*15
(812)	DEBT SERVICE-AID INELIG	53,288.00	53,288.00	51,450.00 ✓		*15
(772)	LT FACILITIES DEBT SERVICE	105,220.99	105,220.99	115,773.11		*15
(1708)	FY 2027 LTEM DEBT SERV ADJ					
(1715)	FY 2026 LTEM DEBT SERV ADJ					
(1726)	FY 2025 LTEM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS	8,235.93-	8,235.93-	10,489.62-		
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE OTHER	150,273.06	150,273.06	156,733.49		*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LVYLIM26890127 MINNESOTA DEPARTMENT OF EDUCATION
DISTRICT NO. 2689 TYPE 01 LEVY LIMITATION AND CERTIFICATION
DISTRICT NAME Pipestone Area School Dis 2026 PAYABLE 2027
ECSU REGION 06 Pipestone County

ED-00111-48

PAGE 39 OF 39
DATE OF RUN: 09/17/26

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					*10,17
(2041)	ABATEMENT ADJUSTMENT					*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST					
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5019)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					*10,17
(2041)	ABATEMENT ADJUSTMENT					*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST					
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT