

EVERY

MINNESOTA
PUBLIC SCHOOL
STUDENT

IS PART OF A
TRUST
FUND.

A constitutional amendment this fall would modernize how Minnesota's Permanent School Fund supports students, schools, and communities. Without raising existing taxes.



MINNESOTA'S PERMANENT SCHOOL FUND
Students First. Improve the Trust.

mnPSFamendment.org

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Three things every Minnesotan should know:

- 1 The Permanent School Fund already exists.
- 2 The amendment does not raise taxes.
- 3 The proposal updates how the fund distributes money to schools.

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Minnesota's Permanent School Fund (PSF) is one of the oldest sources of funding for public education in our state.

BY 1900, MANY OF THE ORIGINAL ACRES IN THE SOUTHERN PART OF THE STATE HAD BEEN SOLD. STATE POLICY THEN SHIFTED TO PRESERVING REMAINING LANDS FOR THE LONG-TERM INTEREST OF MINNESOTA'S PUBLIC SCHOOL STUDENTS.

THE PERMANENT SCHOOL FUND TASK FORCE REPORTED THEIR RECOMMENDATIONS TO THE LEGISLATURE.

EARLY VOTING BEGINS

1858

1900

2024

JAN
2026

MAY
2026

SEPT 18
2026

NOV 3
2026

THE FEDERAL GOVERNMENT GRANTED MILLIONS OF ACRES OF LAND TO THE STATE OF MINNESOTA FOR THE USE OF PUBLIC SCHOOLS. THESE LANDS CREATED THE SCHOOL TRUST LANDS.

MN LEGISLATURE ESTABLISHES NONPARTISAN TASK FORCE TO EVALUATE AND MAKE RECOMMENDATIONS TO THE LEGISLATURE.

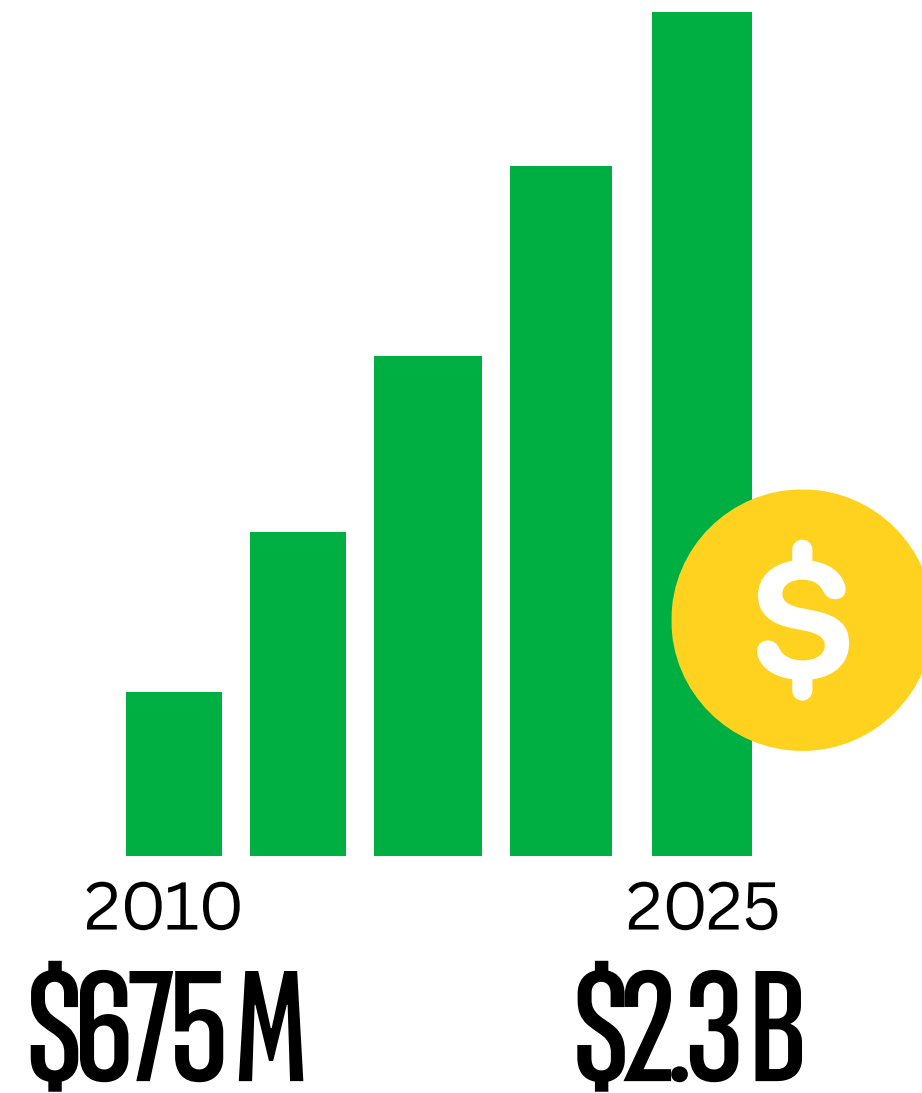
THE MINNESOTA HOUSE AND SENATE PASSED LEGISLATION TO UPDATE HOW THE PERMANENT SCHOOL FUND IS DISTRIBUTED.

ELECTION DAY

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Why this is being proposed?



The fund balance has increased significantly.

The distribution methods have not changed since the fund was constitutionally created.



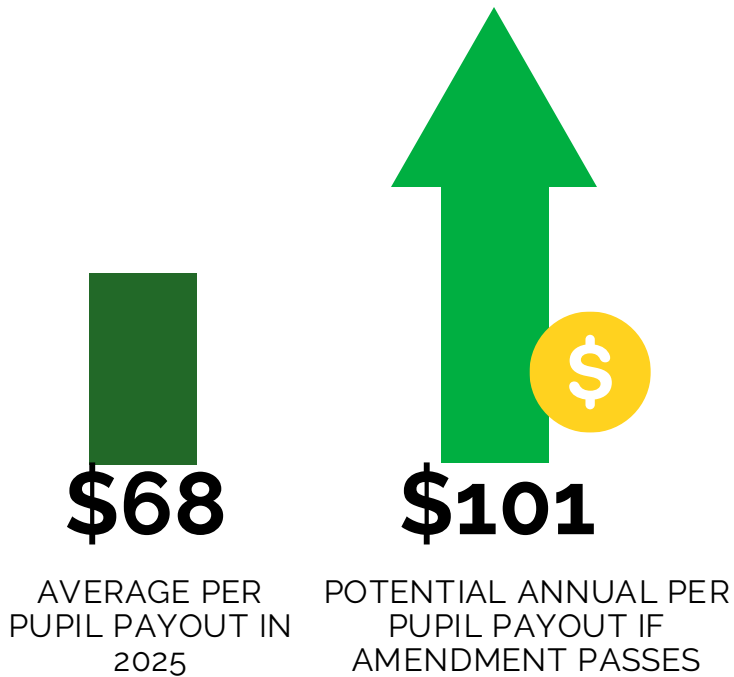
What Would Change?

The purpose of the fund remains exactly the same: supporting Minnesota's public school students. The method of distribution changes.

WHAT DIFFERS

2-2.5% annual distribution	Estimated 4.5% annual distribution
Interests and dividends only	Includes full market value
Around \$68 pupil per school district	Potential of \$101 per pupil if question passes

FUNDING INCREASE



This recommendation preserves the fund balance for future generations of public school students and increases distributions for current students.



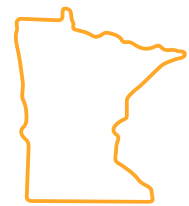
What Would Not Change?

- ✓ The fund remains.
- ✓ The land remains.
- ✓ No existing taxes are increased.
- ✓ No new taxes.
- ✓ Every public, charter and tribal school benefit.



Why This Matters for Minnesota

EVERY DISTRICT, CHARTER SCHOOL, AND TRIBAL SCHOOL BENEFIT



Every district, charter, and tribal school will benefit



No new individual or property taxes



More predictable funding



Protects future generations



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What Will Voters See on the Ballot?

OFFICIAL BALLOT LANGUAGE

“Shall the Minnesota Constitution be amended to increase the funding going to all school districts from the permanent school fund, which is a fund that supports school districts without raising individual income or property taxes, effective July 1, 2027?”

Important Voting Information



CRITICAL VOTER INFORMATION: LEAVING THE QUESTION BLANK IS CONSIDERED A “NO” VOTE

In Minnesota, constitutional amendments require a **majority of all voters casting ballots in that election** to pass.

If a voter skips this question on their ballot but votes for other races, it is counted as a “No” vote. Be sure to pass this along to friends and family members.



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For more information:

 www.mnPSFamendment.org



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