Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The August 2026 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	August 2026	2026-27 YTD	2026-27 Budget	
Total Local	$ 2,426,396	$ 7,241,775	$ 101,042,256	7%
Total State	$ 390,674	$ 390,674	$ 6,348,100	6%
Total Federal	$ 134,275	$ 403,206	$ 1,871,000	22%
Operating Revenues	$ 2,951,345	$ 8,035,655	$ 109,261,356	7%
Salaries	$ 3,008,248	$ 4,741,303	$ 68,090,160	7%
Employees Benefits	$ 940,018	$ 1,441,008	$ 16,323,857	9%
Purchased Services	$ 1,266,839	$ 2,998,770	$ 11,558,984	26%
Supplies and Materials	$ 397,777	$ 630,440	$ 4,716,440	13%
Capital Outlay	$ -	$ 517,868	$ 10,815,519	5%
Other Objects	$ 67,646	$ 1,602,036	$ 18,881,671	8%
Non Capitalized	$ 22,703	$ 273,557	$ 723,940	38%
Operating Expenses	$ 5,703,231	$ 12,204,983	$ 131,110,571	9%
Net Operating Surplus	$ (2,751,886)	$ (4,169,327)	$ (21,849,215)	

All Funds: 10-90	**August 2026**	**FY 2027 YTD**	**FY 27 Budget**	
Total Revenues	$ 3,850,444	$ 8,903,103	$ 134,688,203	7%
Total Expenses	$ 8,303,334	$ 15,723,540	$ 141,310,571	11%
Net All Funds Surplus	$ (4,452,891)	$ (6,820,438)	$ (6,622,368)	

The District is in the second month of the fiscal year and should be 17% of the budget.

Operating revenues are at 7%. Local funds are at 7%. State revenue is 6%. Federal funding is 22%. Revenues are under the operating budget for the fiscal year. The greatest sources of revenue for the month include: Ad Valorem Taxes, Student Fees, and Evidence Based Funding.

Operating expenses are at 9%. Salaries are 7%. Benefit expenses are 9%. Purchased Services are 26%. Supplies and Materials are at 13%. Capital Outlays are 5%. Other Objects are at 8%. Non-Capitalized are at 38%. District operating expenses are under budget. Primary expenses for the month include: Capital Construction, Architectural Services, and Special Need Services.

Overall Total Revenues are at 7% with Total Expenses at 11%. Revenue is from Ad Valorem Taxes, Local Fees, and EBF payments. Expense is from Non-Capital Equipment, Purchased Service, Supplies and Materials.

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Major Transactions for August 2026:
*excluding salaries and benefits

Expenditures	Amount
Pepper Construction Co (Services)	$2,316,363
FGM Architects, Inc (Services)	$287,652
Northwest Illinois Assoc (Services)	$240,969
Schindler Elevator Corporation (Services)	$155,401
City of Geneva (Utilities)	$123,000
Edupoint Educational Systems (Services)	$109,058
Johnson Controls (Services)	$82,859
Maul Paving (Supplies)	$53,033
North-West Drapery Service Inc (Material)	$52,045
J Demay Concrete Inc (Services)	$29,595
Prasino Engineering LLC (Services)	$21,800
Alarm Detection Systems Inc (Services)	$20,562
Amazon Capital Services (Materials)	$19,162
Champion Energy LLC (Services)	$18,408
J&D Enterprises (Services)	$15,680
Wheaton North HS (Dues)	$15,000
Giant Steps Illinois Inc (Tuition)	$14,953
PLS 3rd Learning (Services)	$14,926
Maxim Healthcare Services Inc (Services)	$13,675
CDW Government Inc (Equipment/Services)	$13,545
Barnes and Noble Booksellers (Materials)	$13,339
Fluorofusion Specialty Chemicals Inc (Material)	$13,145
Wipfli (Services)	$12,720
Constellation Energy (Utilities)	$12,384
IXL Learning (Services)	$11,550
Norman Lamps (Equipment)	$10,672
Edpuzzle (Services)	$10,200

Revenues	Amount
Property Tax	$2,425,659
Student Fees	$608,483
Evidence Based Funding	$390,674
Federal Payments	$134,275
Interest	$93,167
Food Service	$81,857
Corporate Personal Property Tax	$69,608
Other/Misc CC Fee	$18,088
Developer Fees	$13,427
Donations	$10,000
Prior Year Refund	$5,159

FY27 ISBE Receivable-August 2026	$	-

FY 2027 Received by Quarter

Qtr. 1 * Jul, Aug, Sep	$	268,931
Qtr. 2 * Oct, Nov, Dec		
Qtr. 3 * Jan, Feb, Mar		
Qtr. 4 * Apr, May, Jun		
* Does not include Evidence Based Funding	$	268,931

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Treasurer's Report Ending

August 31, 2026

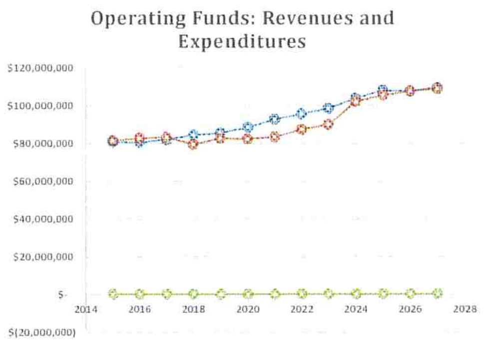
	Cash Balance	Beginning	Revenue	Expense	Ending Balance
10	Education	$ 24,215,242	$ 4,535,441	$ 6,384,708	$ 22,365,975
20	Operations and Maintenance	$ 6,124,896	$ 899,798	$ 1,626,502	$ 5,398,191
30	Debt Service	$ 9,270,721	$ 336,000	$ -	$ 9,606,721
40	Transportation	$ 5,214,516	$ 97,348	$ 133,564	$ 5,178,300
50	Municipal Retirement	$ 4,321,497	$ 75,688	$ 173,119	$ 4,224,066
60	Capital Projects	$ 37,159	$ 1,558	$ 2,602,389	$ (2,563,672)
70	Working Cash	$ 17,775,034	$ 22,025	$ -	$ 17,797,058
80	Tort Fund	$ 36,280	$ 45	$ -	$ 36,325
90	Fire Prevention and Safety	$ 587,382	$ 5,215		$ 592,597
	Total Funds 10 to 90	$ 67,582,727	$ 5,973,116	$ 10,920,282	$ 62,635,562
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

	Trust Accounts	Beginning Balance	Revenues	Expenses	Ending Balance
93	Imprest	$ 6,958	$ 15,000	$ 17,013	$ 4,945
94	Student Activity	$ 153,618	$ 176,668	$ 150,609	$ 179,678
95	Employee Flex	$ 50,047	$ 49,325	$ 50,418	$ 48,954
96	Scholarships	$ 6,328	$ -	$ -	$ 6,328
97	Geneva Academic Foundation	$ 24,345	$ 880	$ 8,087	$ 17,138
98	Fabyan Foundation	$ 207,734	$ -	$ -	$ 207,734
	Total Funds 93 to 98	$ 449,029	$ 241,874	$ 226,127	$ 464,776
	Total	$ 68,031,757	$ 6,214,990	$ 11,146,409	$ 63,100,338

Investment Summary	Principal	Interest	Rate/Yield	Ending Balance
5/3 Financial Money Market	$ 1,522,183	$ 2,408	0.002	$ 1,524,591
5/3 General Fund	$ 14,560,920	$ 44,191	0.003	$ 14,605,111
PTMA General Fund	$ 41,579,768	$ 48,463	3.767	$ 41,623,959

Interfund Loans

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	$0



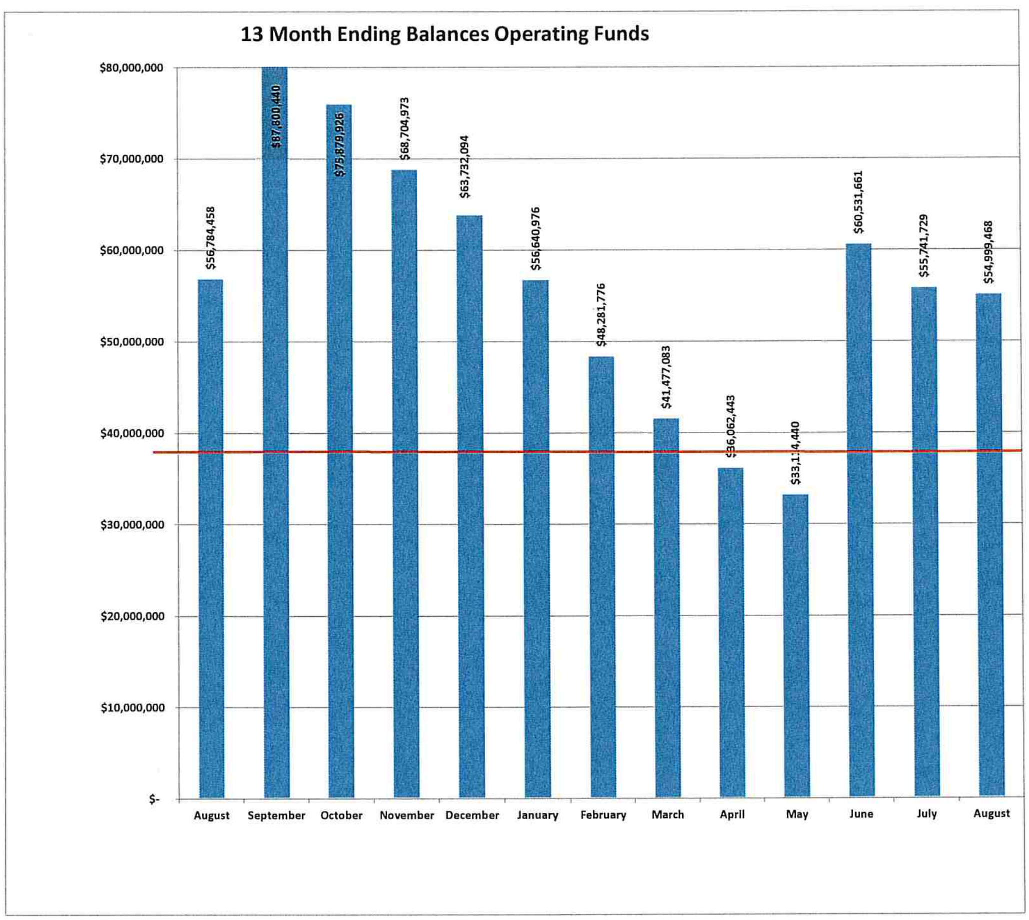
Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	$ 80,579,809	5.5%	$ 81,313,050	10.4%	$ (733,241)
2016	$ 80,464,103	-0.1%	$ 82,458,826	1.4%	$ (1,994,723)
2017	$ 81,838,152	1.7%	$ 83,067,896	0.7%	$ (1,229,744)
2018	$ 84,249,252	2.9%	$ 79,188,895	-4.7%	$ 5,060,357
2019	$ 85,327,706	1.3%	$ 82,365,373	4.0%	$ 2,962,333
2020	$ 88,284,444	3.5%	$ 82,097,506	-0.3%	$ 6,186,938
2021	$ 92,578,692	4.9%	$ 83,112,702	1.2%	$ 9,465,990
2022	$ 95,369,666	3.0%	$ 87,042,523	4.7%	$ 8,327,143
2023	$ 98,238,270	3.0%	$ 89,618,631	3.0%	$ 8,619,639
2024	$ 103,676,850	5.5%	$ 101,793,007	13.6%	$ 1,883,843
2025	$ 107,766,732	3.9%	$ 105,214,157	3.4%	$ 2,552,575
2026	$ 107,390,441	-0.3%	$ 107,238,221	1.9%	$ 152,220
2027	$ 109,261,356	1.7%	$ 108,454,402	1.1%	$ 806,954

Notes:

* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

Data Source:

*FY2015-2025 reflect audited amounts
FY2026 Unaudited
FY2027 Budget Approved



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	August 2026 Financial Report-Actual to Budget												
ALL FUNDS REVENUES	**2023-2024**		**2024-2025**		**Unaudited July YTD 2025-2026**		**FY26 % YTD**		**Budget 2026-2027**		**FY27 Actual 2026-2027 YTD**		**FY27 % YTD**
Tax Levy	$	104,683,952	$	104,075,395	$	4,576,923	4%	$	109,093,095	$	6,144,081		6%
Other Local	$	9,605,107	$	9,571,644	$	2,171,037	27%	$	7,176,008	$	1,965,142		27%
State	$	7,710,748	$	6,860,144	$	446,263	6%	$	6,348,100	$	390,674		6%
Federal	$	2,618,268	$	2,075,202	$	535,425	27%	$	1,871,000	$	403,206		22%
Other Sources	$	12,454,675	$	17,687,684	$	-	0%	$	10,200,000	$	-		0%
TOTAL	$	137,072,751	$	140,270,069	$	7,729,647	6%	$	134,688,203	$	8,903,103		7%

ALL FUNDS EXPENDITURES	**2023-2024**		**2024-2025**		**Unaudited July YTD 2025-2026**		**FY26 % YTD**		**Budget 2026-2027**		**FY27 Actual 2026-2027 YTD**	**FY27 % YTD**
100-Salaries	$	59,679,011	$	63,107,401	$	4,452,908	7%	$	68,090,160	$	4,741,303	7%
200-Benefits	$	13,890,811	$	14,566,485	$	1,014,761	7%	$	16,323,857	$	1,441,008	9%
300-Purchase Service	$	9,460,706	$	9,880,520	$	3,016,733	27%	$	11,558,984	$	3,103,671	27%
400-Supplies	$	4,572,022	$	4,247,913	$	690,236	13%	$	4,716,440	$	630,440	13%
500-Capital Outlay	$	11,809,952	$	19,588,346	$	6,611,965	57%	$	10,815,519	$	3,931,525	36%
600-Other Objects	$	31,180,215	$	19,182,875	$	2,106,050	11%	$	18,881,671	$	1,602,036	8%
700-Non Capital	$	561,967	$	561,919	$	107,377	17%	$	723,940	$	273,557	38%
Other Sources	$	12,454,675	$	17,687,684			0%	$	10,200,000	$	-	0%
TOTAL	$	143,609,359	$	148,823,143	$	18,000,029	13%	$	141,310,571	$	15,723,540	11%
NET SURPLUS/DEFICIT	$	(6,536,608)	$	(8,553,074)	$	(10,270,382)		$	(6,622,368)	$	(6,820,437)	

Business Office Comments

Revenues

Local Tax Levy: Increased based on EAV and early payments
Local Revenue: Decreased based on interest income
State: Decreased based on limited reimbursements received
Federal: above the estimate with IDEA receipts
Other Sources: Transfers pending resolution

Expenditures

Salaries: Increased per agreements
Benefits: Increased based on premiums
Purchases Services: in-line with prior year
Supplies/Materials: Less needed over summer
Capital Outlay: Decreased based on Capital Plan
Other Objects: Tuition, Transfers, Principal and Interest
Non-Capital: Equipment purchases increased per budget
Other Sources: Transfers pending resolution