

Red Wing Public Schools ISD 256

Rate Summary

Renewal Effective Date:	1/1/2027	Agent/Broker:	INTELLICENTS INC
Current Year Annual Premium:	\$3,788,158	Commission:	\$2500 per month
Released Renewal Year Annual Premium:	\$4,041,964	Type of Quote:	Fully Insured
Released Renewal Year Monthly Premium:	\$336,830		
Rate Change	6.7%		

Renewal Billed Rate Summary

Plan 1 - \$7000 VEBA PPO, High Value

<u>Contract Type</u>	<u>Enrollment</u>	<u>Current Rate</u>	<u>Renewal Rate</u>	<u>% Change</u>
Single	29	\$870.22	\$941.50	
Family	30	\$2,183.55	\$2,362.40	
Annual Total Premium		\$1,088,915	\$1,178,106	8.2%

Plan 2 - \$5000 VEBA PPO, Aware

<u>Contract Type</u>	<u>Enrollment</u>	<u>Current Rate</u>	<u>Renewal Rate</u>	<u>% Change</u>
Single	10	\$1,176.54	\$1,238.12	
Family	15	\$2,952.14	\$3,106.68	
Annual Total Premium		\$672,570	\$707,777	5.2%

Plan 3 - \$3000 VEBA PPO, Aware

<u>Contract Type</u>	<u>Enrollment</u>	<u>Current Rate</u>	<u>Renewal Rate</u>	<u>% Change</u>
Single	5	\$1,308.98	\$1,369.98	
Family	8	\$3,284.45	\$3,437.53	
Annual Total Premium		\$393,846	\$412,202	4.7%

Plan 4 - \$3000 VEBA PPO, High Value

<u>Contract Type</u>	<u>Enrollment</u>	<u>Current Rate</u>	<u>Renewal Rate</u>	<u>% Change</u>
Single	14	\$1,062.30	\$1,119.64	
Family	3	\$2,665.51	\$2,809.38	
Annual Total Premium		\$274,425	\$289,237	5.4%

Plan 5 - \$7000 VEBA PPO, Aware

<u>Contract Type</u>	<u>Enrollment</u>	<u>Current Rate</u>	<u>Renewal Rate</u>	<u>% Change</u>
Single	24	\$1,067.96	\$1,151.93	
Family	15	\$2,679.71	\$2,890.42	
Annual Total Premium		\$789,920	\$852,031	7.9%

Plan 6 - \$5000 VEBA PPO, High Value

<u>Contract Type</u>	<u>Enrollment</u>	<u>Current Rate</u>	<u>Renewal Rate</u>	<u>% Change</u>
Single	17	\$954.74	\$1,012.05	
Family	13	\$2,395.61	\$2,539.44	
Annual Total Premium		\$568,482	\$602,611	6.0%

Group Totals	183	\$3,788,158	\$4,041,964	6.7%
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Blue Cross is offering the following rate cap for the Service Year beginning on January 1, 2028

19.0% for the Service Year effective 01/01/2028

Blue Cross reserves the right to re-evaluate the rate guarantee:

- (1) if enrolled contracts changes by more than 10%, or
- (2) if average contract size or average family size changes by more than 5%, or
- (3) for any regulatory benefit or tax changes that would impact claims costs, or
- (4) during acts of civil or military authority, civil disturbance, war, terrorism, pandemic/epidemic fires, earthquakes, floods, tornadoes, or other natural disasters or acts of God ("Force Majeure Event").

(The rate cap is void if Employer seeks new bids or quotes for its health plan.)

Contingencies & Assumptions

We base rates on group makeup, including age and area, employer contribution assumptions, historic claims costs, a forecast of future claims costs, administrative costs, taxes and assessments.

- 1) Rates are contingent upon the Blue Cross plans being the only health plans you offer.
- 2) Rates are based upon the benefit description and expected enrollment shown for each plan.
We reserve the right to make changes to the rates and/or credits/allowances if you request different benefits, if your actual enrollment varies from expected by more than 10%, or if there is a change to age or area mix of greater than 5%.
- 3) Minimum enrollment is 50% of all eligible employees regardless of waivers.
- 4) Employees who work a normal work week of less than 30 hours per week are not eligible for coverage unless Blue Cross provides the group an exception to the 30 hour requirement.
In no case will an exception be granted for employees working less than 20 hours per week.
- 5) You must contribute at least 50 percent of the single rate for the lowest cost health plan offered to each employee.
- 6) Quoted rates are subject to change if released more than 120 days before the proposed effective date of the plan.
- 7) If you choose more than one benefit option, each plan must have a minimum enrollment of 1 contract.
- 8) Consulting / service fees, if applicable, are reflected on the rate display.
- 9) An electronic Summary of Benefits (SBC) document will be provided by Blue Cross. You must finalize your benefit design at least 30 days prior to open enrollment or 60 days prior to the effective date in order to have SBC's available by the due date. You are responsible for any penalties associated with noncompliance if your benefit plan is not finalized in a timely manner.
- 10) For HRA and HSA plans, an additional fee to administer the personal spending account may be charged by the selected vendor.

This proposal expires on the last day of the month before the effective date.

If you furnished us with incomplete or inaccurate information, we may revise our proposal at any time before the Effective Date, even though you may have already accepted our proposal offer.

Please note these requirements constitute material terms of our offer.

All assumptions must remain valid throughout the term of your contract.

Failure to comply with any of the requirements may result in cancellation, non-renewal, or change in rates or benefits.



Rating Period 1 = 7/1/2025 - 6/30/2026, Paid Through 7/31/2026
Rating Period 2 = 7/1/2024 - 6/30/2025, Paid Through 7/31/2026