AGENDA ITEM 8.E.

RE: Report of Fiscal Year 2026 Accounts Receivable Write-Offs

STAFF RECOMMENDATION: This item is presented to the Board of Trustees as a report of the Fiscal Year 2026 accounts receivable write-offs totaling $3,137,748.64 for aged accounts dating from 2009 through 2020**.**

BACKGROUND: As part of the College's year-end financial reporting and accounts receivable management process, the Administration has reviewed outstanding accounts receivable balances and identified aged balances considered uncollectible. The accounts recommended for write-off date back to fiscal years 2009 through 2020 and have remained outstanding despite the passage of significant time and applicable collection efforts.

For Fiscal Year 2026, the College is reporting accounts receivable write-offs totaling $3,137,748.64, consisting of the following:

Accounts Receivable Category	**Amount**
Student Tuition Accounts	$1,933,101.14
Tuition Loans	$654,290.55
Book Loans	$346,170.44
Third Party Billing – Customized Trainings	$10,763.00
Third Party Billing – Events	$3,384.92
Third Party Contracts	$29,585.25
Campus Housing	$9,546.83
Tuition Installment Plans	$150,906.51
Total	**$3,137,748.64**

The write-off of these aged receivables provides a more accurate presentation of the College's accounts receivable and financial position by removing balances that are no longer reasonably expected to be collected. The accounting write-off does not, where otherwise legally permissible, necessarily constitute forgiveness of the underlying obligation or preclude future collection activity.

BUDGETARY CONSIDERATIONS: The total accounts receivable balance to be written off for Fiscal Year 2026 is $3,137,748.64**.** The financial statement impact will be recorded in accordance with the College's accounting policies and applicable accounting standards.

CONTACT PERSONS:
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Mr. Cesar E. Vela Jr., CPA, Vice President of Finance and Administration
Ms. Lynda Gomez, Director of Accounting