



Diamond Lake School District 76

Embrace Empower Excel Each Child Each Day

September 22, 2026

TO: Board of Education
FROM: Eric Rogers
SUBJECT: FY27 Final Budget

Please find attached the final FY27 budget. The final budget contains estimates of revenues and expenditures.

Attached you will find the summary and the detail for each fund. At this time there are several items that may have an impact on the budget. Some of these more significant items include the following:

1. State and Federal funding – EBF is expected to continue to be funded at or above its current adequacy levels. The Full-Service Community Schools Grant has been discontinued and several previous federal grants are expected to be discontinued (Title-3) or significantly reduced (Title 1 and 2) in the short-term. The district expects volatility in future years.
2. Potential property tax freeze.
3. Potential shift of TRS costs from the State to the District.
4. Future 5-year facility plan projects.

The Board was presented a tentative budget on July 21st to approve and set the budget hearing in September. The Board will be presented the final budget for approval at the September 22, 2026 board meeting.