Diamond Lake School District 76

Embrace Empower Excel Each Child Each Day

Diamond Lake School District 76
2026-27 Budget

Distrito Escolar Diamond Lake 76
Presupuesto 2026-27

September 22, 2026 | 22 de septiembre 2026

Board of Education Meeting | Reunion de la Junta Educativa

What Is A Budget? | ¿Qué es un Presupuesto?

- A financial plan for the school year
- Consisting of:
  - Staff salaries
  - Staff benefits
  - Supplies and materials to instruct students
  - Books, technology and professional development to support curriculum and instruction
  - Maintenance and upkeep of facilities
  - Transportation to and from school
  - Major facility renovation projects

- Un plan para el año escolar
- Consiste de:
  - Salarios del personal
  - Beneficios del personal
  - Suministros y materiales para instrucción de los estudiantes
  - Libros, tecnología y desarrollo profesional para apoyar el plan de estudios y la instrucción
  - Mantenimiento y conservación de las instalaciones
  - Transporte hacia y desde la escuela
  - Proyectos de renovación de instalaciones importantes

Funds | Fondos

- Operating Funds
  - Education Fund
    - Instruction
    - Teachers
    - Salary
    - Instructional materials
    - Food Service
  - Operations & Maintenance
    - Maintaining and cleaning facilities
    - Landscaping and snow removal
  - Transportation
    - Bussing students to and from school
  - IMRF/ Social Security
  - Working Cash
    - Savings account

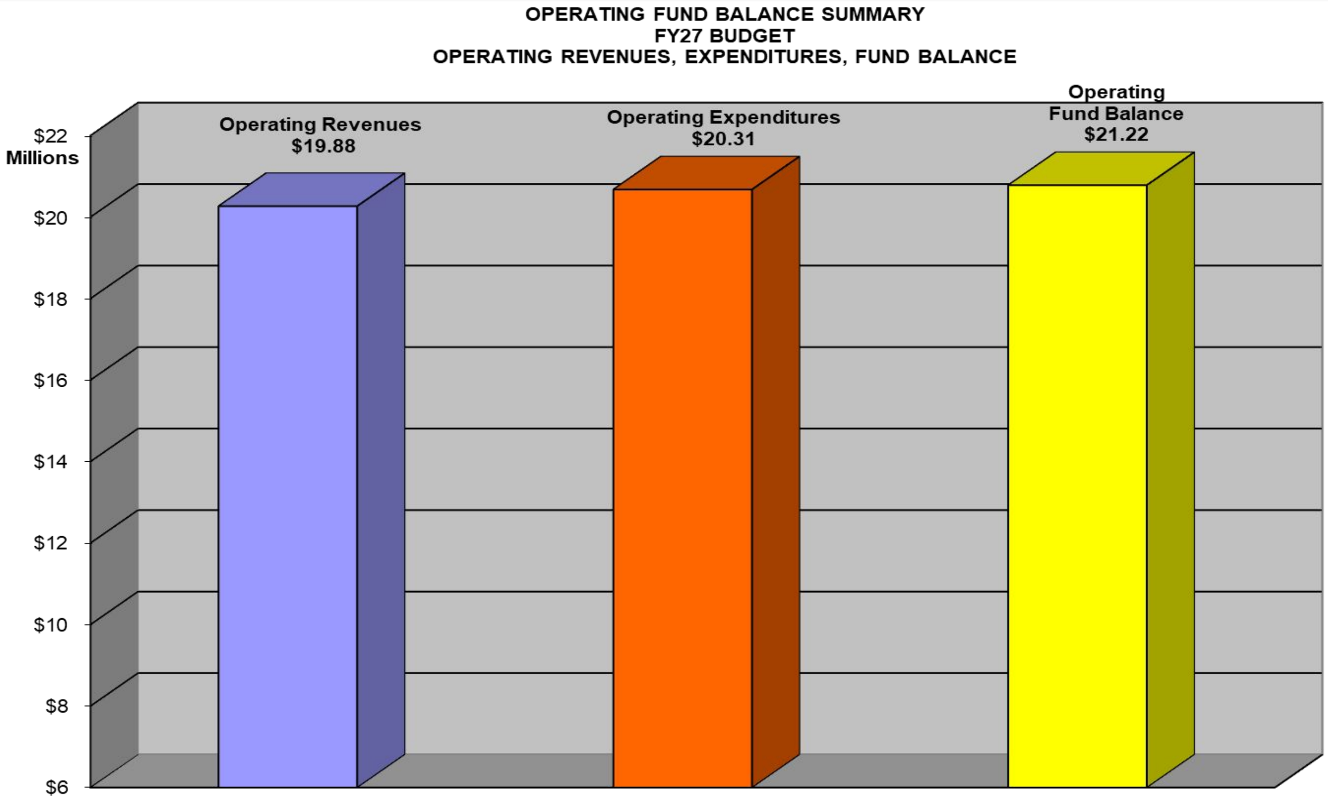
- Fondos Operativos
  - Fondos de Educación
    - Instrucción
    - Maestros
    - Salario
    - Materiales de Instrucción
    - Servicio de Alimentos
  - Operaciones y Mantenimiento
    - Mantenimiento y limpieza de instalaciones
    - Jardinería y remoción de nieve
  - Transportacion
    - Autobús a los estudiantes hacia y desde la escuela
  - IMRF/Seguro social
  - Efectivo de Trabajo
    - Cuenta de ahorros

Funds | Fondos

- Other Funds
  - Capital Projects
    - Major Construction
  - Debt Service
    - Money borrowed to fund construction/technology purchases
    - Leases
  - Tort
    - Legal bills and fees
  - Life Safety
    - Approved 10-year life safety projects

- Otros Fondos
  - Proyectos de Capital
    - Construcción Importante
  - Servicio de Deuda
    - Dinero prestado para financiar construcción/compro de tecnología
    - Arrendamientos
  - Agravios
    - Facturas y tarifas legales
  - Seguro de Vida
    - Proyectos de seguridad de vida aprobados por 10 años

Fund Balance Summary | Resumen de Saldo de Fondos



Fund Balance Summary | Resumen de Saldo de Fondos

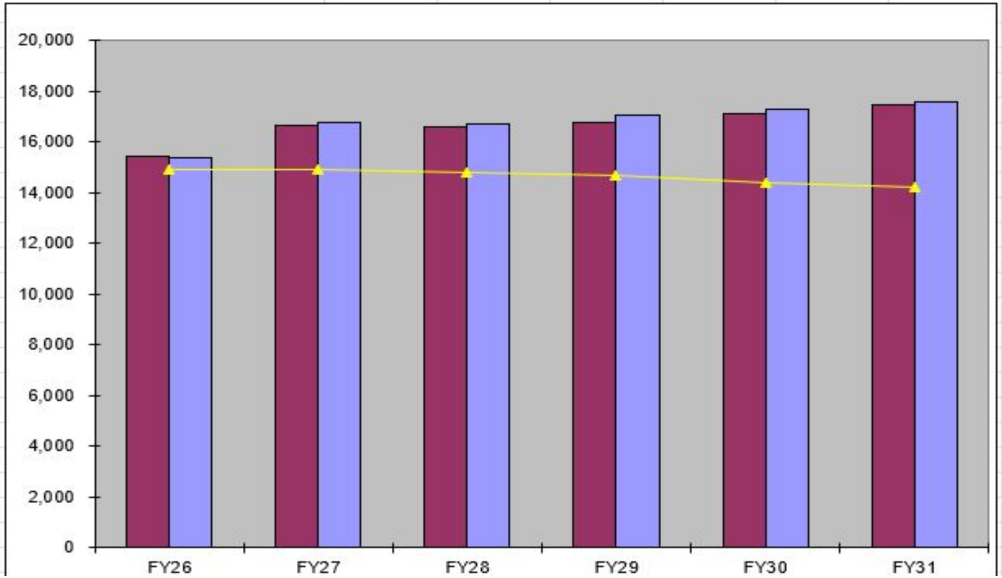
Educational | O & M | Transportation | IMRF / SS | Working Cash

Diamond Lake SD 76

	AFR FY 2023	AFR FY 2024		AFR FY 2025		Prelm Actuals FY 2026	TENTATIVE FY 2027	$ CHANGE	% CHANGE
REVENUE									
Local	$14,531,905	$15,769,243	8.5%	$16,167,107	2.5%	$16,389,219	$16,317,950	($71,269)	(0.4%)
State	3,079,016	3,529,972	14.6%	3,532,617	0.1%	3,315,575	3,355,666	40,091	1.2%
Federal	1,579,407	1,530,402	(3.1%)	1,567,356	2.4%	1,287,658	1,110,013	(177,645)	(13.8%)
Other	0	0		0		0	0	0	
TOTAL REVENUE	**$19,190,328**	**$20,829,617**	8.5%	**$21,267,080**	2.1%	**$20,992,451**	**$20,783,629**	**($208,822)**	-1.0%
EXPENDITURES									
Salaries & Benefits	$11,991,337	$12,011,364	0.2%	$12,937,495	7.7%	$13,464,185	$14,278,452	$814,267	6.0%
Purchased Services	2,951,932	3,254,756	10.3%	3,725,590	14.5%	3,328,487	3,627,627	299,140	9.0%
Supplies & Materials	1,259,043	1,360,620	8.1%	1,428,495	5.0%	1,414,460	1,599,550	185,090	13.1%
Capital Outlay	77,017	10,725	(86.1%)	58,542	445.8%	63,777	65,000	1,223	1.9%
All Other Objects	912,108	866,064	(5.0%)	764,988	(11.7%)	757,554	1,084,524	326,970	43.2%
TOTAL EXPENDITURES	**$17,191,437**	**$17,503,529**	1.8%	**$18,915,110**	8.1%	**$19,028,463**	**$20,655,153**	**$1,626,690**	8.5%
SURPLUS / DEFICIT	**$1,998,891**	**$3,326,088**		**$2,351,970**		**$1,963,988**	**$128,476**	**($1,835,512)**	
OTHER FINANCING SOURCES / USES									
Other Financing Sources	$0	$0		$21,587		($404,190)	($402,566)	$1,624	-0.4%
Other Financing Uses	($557,484)	($886,295)		($1,384,575)		($1,667,121)	($116,213)	$1,550,908	-93.0%
TOTAL OTHER FIN. SOURCES / USES	**($557,484)**	**($886,295)**		**($1,362,988)**		**($2,071,311)**	**($518,779)**	$1,552,532	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	**$1,441,407**	**$2,439,793**		**$988,982**		**($107,323)**	**($390,303)**	**($282,980)**	
BEGINNING FUND BALANCE	**$16,611,950**	**$18,053,357**		**$20,404,355**		**$21,393,337**	**$21,286,014**	($107,323)	
AUDIT ADJUSTMENTS TO FUND BALANCE	$0	($88,795)		$0		$0	$0		
YEAR END FUND BALANCE	**$18,053,357**	**$20,404,355**		**$21,393,337**		**$21,286,014**	**$20,895,711**	**($390,303)**	
FUND BALANCE AS % OF EXP	105%	117%		113%		112%	101%		
FUND BALANCE AS # OF MONTHS OF EXP	12.60	13.99		13.57		13.42	12.14		

Projections - Education Fund

	Unaudited FY26	Budgeted FY27	Estimated FY28	Estimated FY29	Estimated FY30	Estimated FY31
Opening Fund Balance	**14,884**	**14,895**	**14,789**	**14,663**	**14,409**	**14,238**
Revenues	15,400	16,636	16,576	16,783	17,092	17,441
Expenditures	15,389	16,742	16,702	17,037	17,263	17,551
Transfers						
Increase (Decrease) in Fund Balance	11	(106)	(126)	(254)	(171)	(110)
Working Cash Loan & TAW//Repayment						
Closing Balance as percent of Expend.	96.8%	88.3%	87.8%	84.6%	82.5%	80.5%

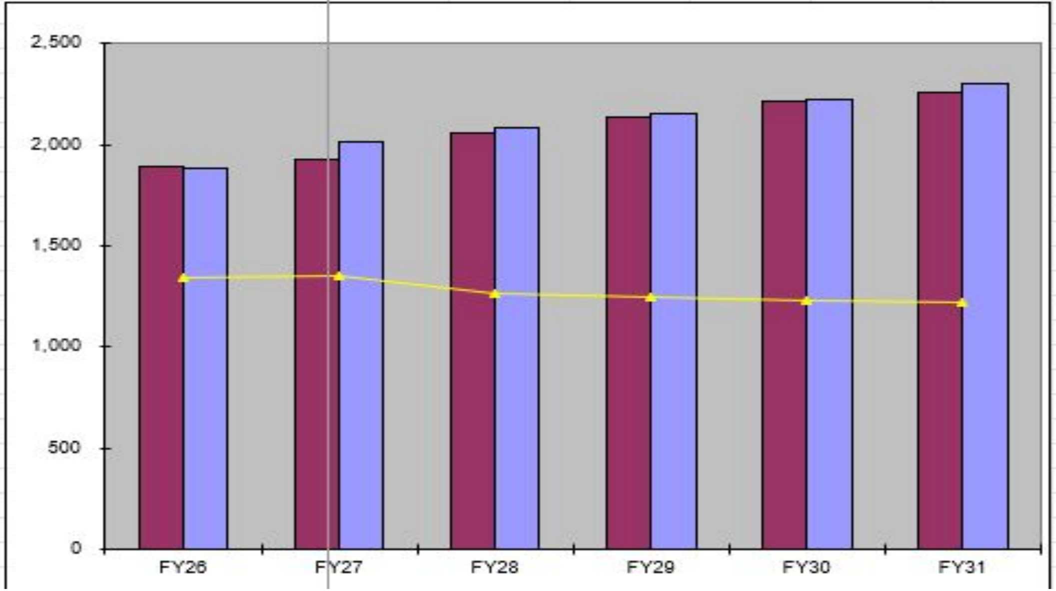


Projections - Operations and Maintenance Fund

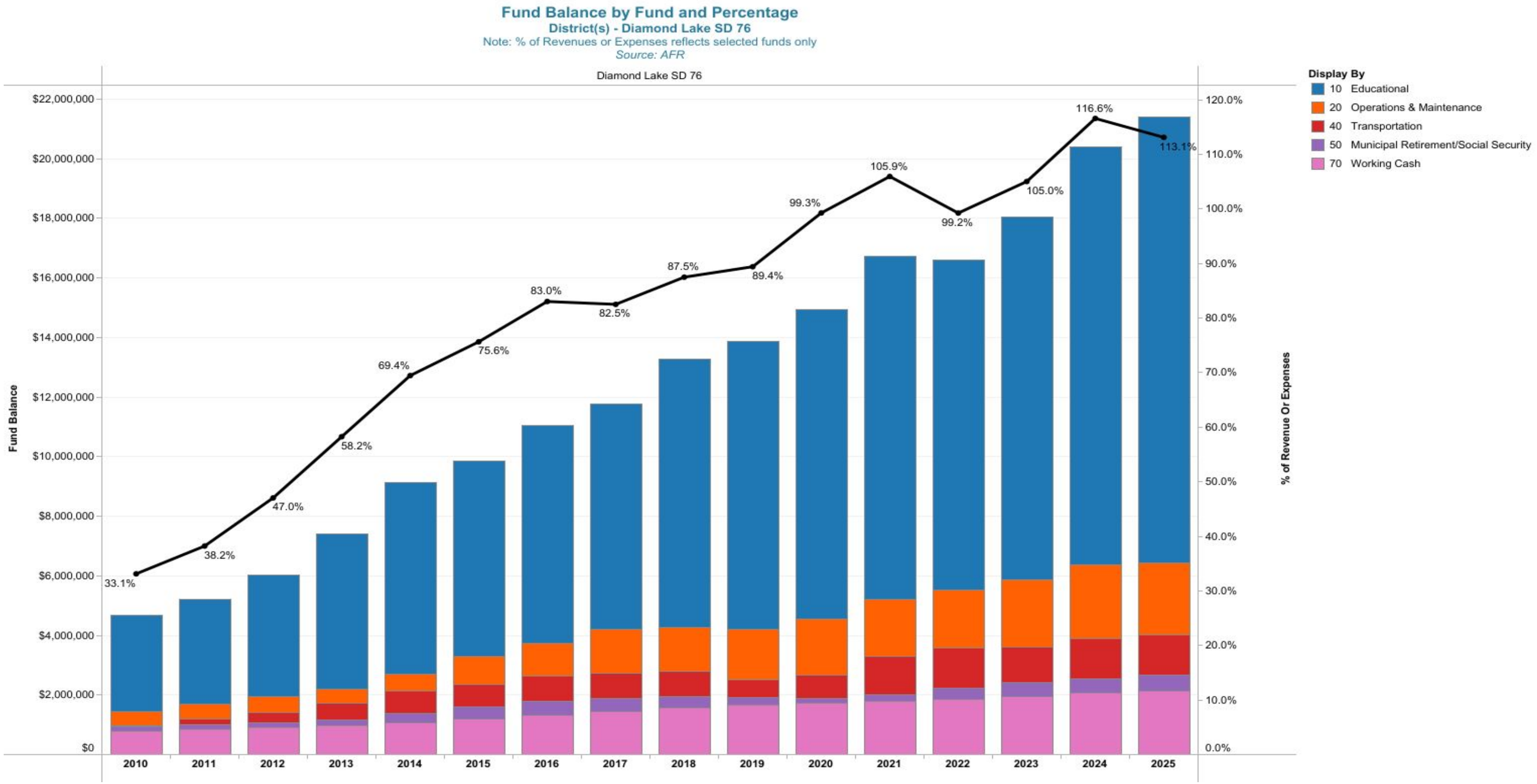
	Unaudited FY26	Budgeted FY27	Estimated FY28	Estimated FY29	Estimated FY30	Estimated FY31
Opening Fund Balance	**2,422**	**2,253**	**2,023**	**1,842**	**1,673**	**1,430**
Revenues	1,207	1,286	1,429	1,491	1,472	1,892
Expenditures	1,376	1,516	1,610	1,661	1,714	1,769
Transfers	0	0	0	0	0	0
Increase (Decrease) in Fund Balance	(169)	(230)	(180)	(170)	(242)	123
Closing Balance as percent of Expend.	163.7%	133.4%	114.5%	100.7%	83.5%	87.8%

Projections - Transportation Fund

	Unaudited FY26	Budgeted FY27	Estimated FY28	Estimated FY29	Estimated FY30	Estimated FY31
Opening Fund Balance	**1,345**	**1,353**	**1,268**	**1,247**	**1,233**	**1,225**
Revenues	1,893	1,928	2,059	2,136	2,214	2,253
Expenditures	1,886	2,012	2,080	2,150	2,223	2,299
Transfers In/Out	0	0	0	0	0	0
Increase (Decrease) in Fund Balance	7	(84)	(21)	(14)	(9)	(46)
Closing Balance as percent of Expend.	71.7%	63.0%	60.0%	57.4%	55.1%	51.3%



Historical Fund Balance Performance - Operating Funds

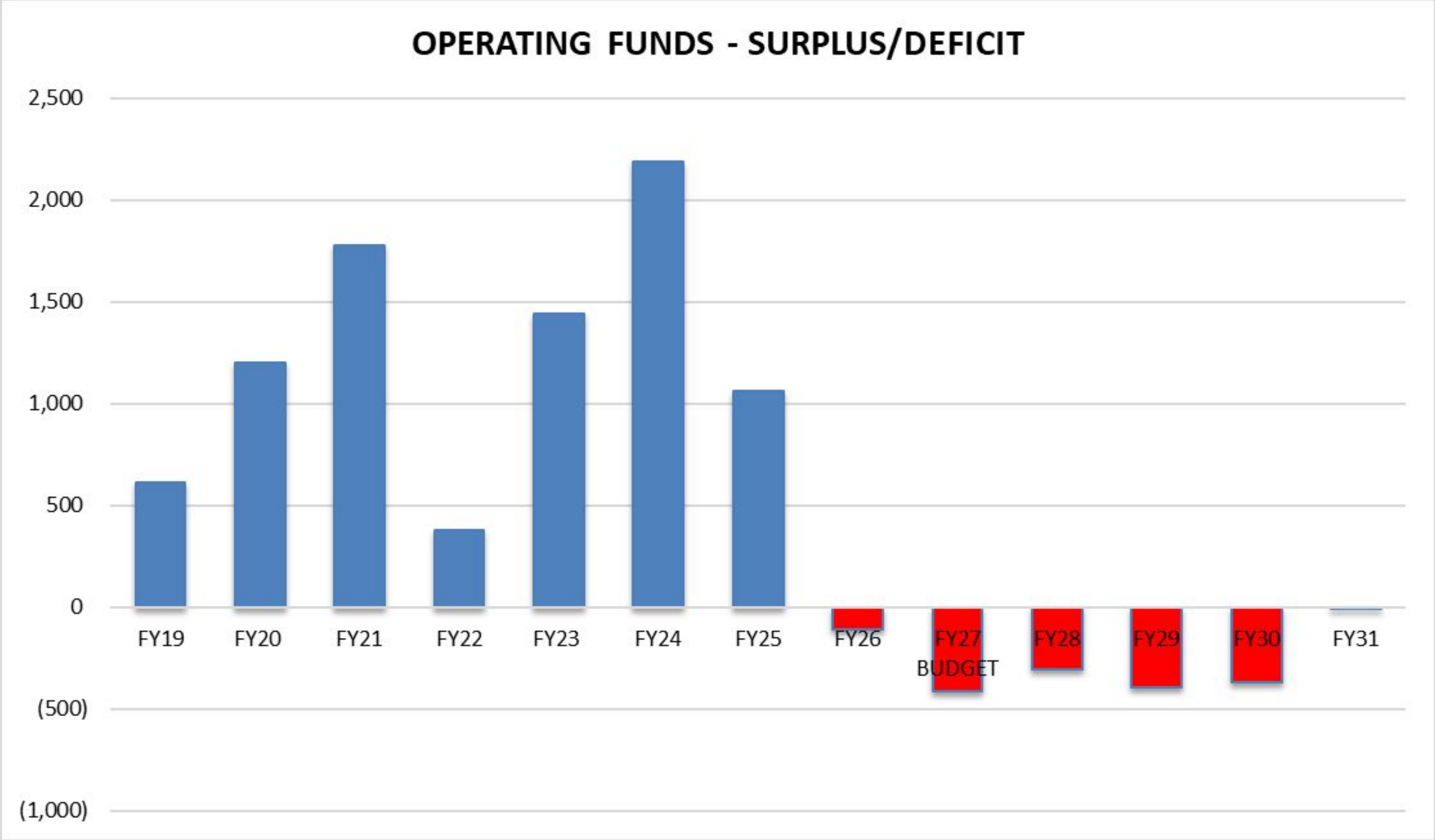


Why a Fund Balance? | ¿Por qué un Saldo de Fondos?

- Provides a cushion when:
  - Taxes not paid until December or January
  - State payments
    - Payment have often been delayed by months
    - State budget adoption often delayed or uncertain
    - Proposals for Districts to pay State's share of pension contribution and restructuring state funding formula
  - Tax collections vary from 96% to 99%. Could be lower in 2027 vs. prior years.
  - Taxes based on Consumer Price Index
    - CPI at 5.0% for 2023 Tax Levy (PTELL Limit)
    - CPI at 3.4% for 2024 Tax Levy (PTELL Limit)
    - CPI at 2.9% for 2025 Tax Levy
      - 2.7% for the 2026 Tax Levy

- Proporciona espacio cuando:
  - Impuestos no pagados hasta diciembre o enero
  - Pagos Estatales
    - Incertidumbre sobre el fórmula de financiamiento basada en evidencia
    - Pagos se han retrasado por meses
    - Propuestas para que los distritos paguen la parte de la contribución del estado a la pensión y la fórmula de reestructuración de financiamiento estatal
  - La recaudación de impuestos varía de 96% a 99%. Podría ser menos en 2026 en comparación con años anteriores.
  - Impuestos basados en el Índice de Precios al consumidor
    - IPC al 5.0% para la tasa de impuestos de 2023
    - IPC al 3.4% para la tasa de impuestos de 2024
    - IPC al 2.9 % para el gravamen fiscal de 2025 (límite PTELL)

Historical Operating Surplus/Deficit | Excedente/Deficit Operativo Historico



Key Performance Indicator (KPI)

Source: 5Sight AFR Data

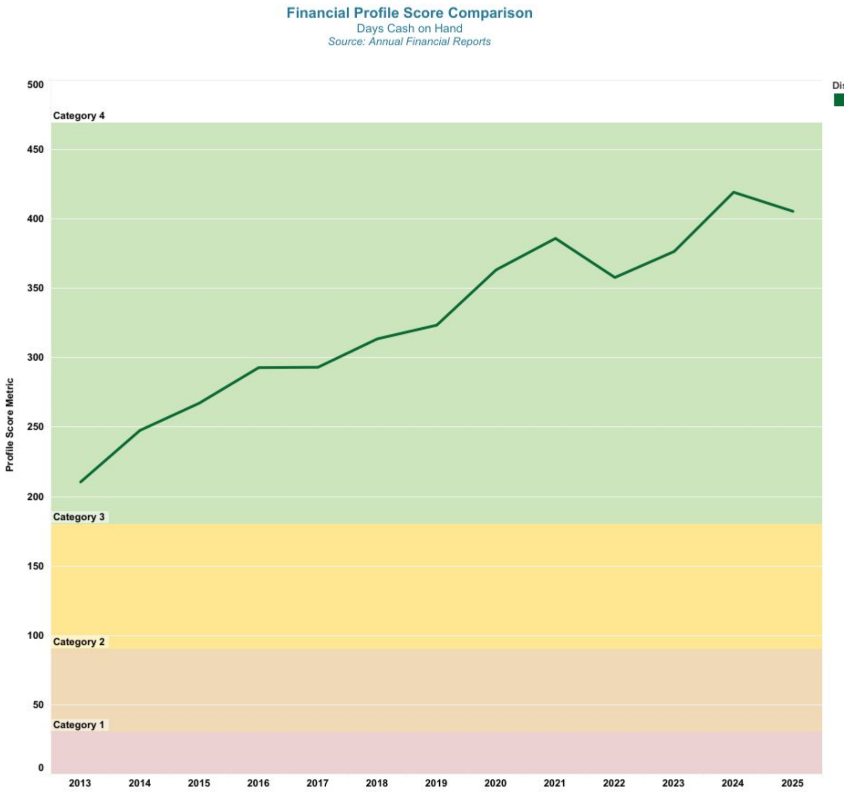
Diamond Lake SD 76	2019	2020	2021	2022	2023	2024
Property Taxes + EBF	$13,612,461.00	$13,402,376.00	$15,356,631.00	$14,918,075.00	$15,867,406.00	$17,927,164.00
Salaries + Benefits	$10,897,692.00	$10,699,057.00	$11,429,080.00	$11,598,845.00	$11,991,337.00	$13,164,019.00
Structural Health	125%	125%	134%	129%	132%	136%

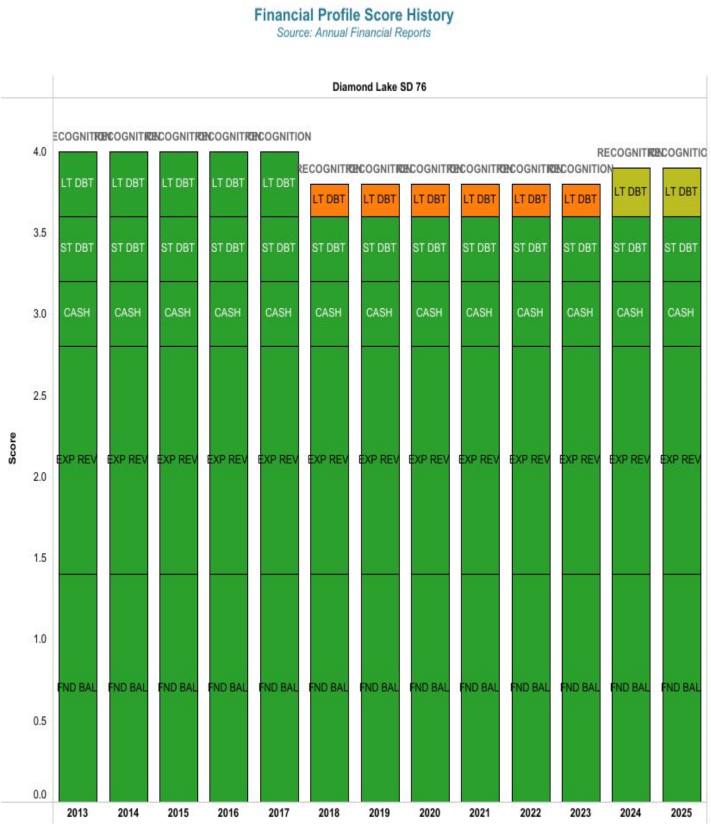
Explanation of the KPI: The KPI is a comparison of our 4 largest budget line items: Property Taxes, EBF, Salaries, and Benefits. The comparison only includes operating funds 10, 20, 40, 50, 70.

Relevance of the KPI: Structural deficits in school districts are usually the result of salary and benefit growth outpacing the growth of the two most significant and reliable sources of funding. The KPI is intended to serve as an early warning indicator of a structural deficit or structural surplus.

1. When analyzing all school district finances in the aggregate:
    1. Property taxes and evidence based funding account for 85% of total operating revenues.
    2. Salaries and benefits account for 73% of total operating expenses.
2. This means that, as a benchmark, a school district's property tax and EBF revenue should be around 111% of salaries and benefits.
    1. A declining ratio could signal a future structural budget problem.
    2. A ratio close to or less that 100% likely means a school district is operating at a structural deficit.
    3. A ratio greater than 111% likely means a school district is accumulating fund balance.

Historical Financial Profile Score





Profile Score Metric

LT DBT - Percent of Long-Term Debt Margin Remaining

ST DBT - Percent of Short-Term Borrowing Remaining

CASH - Days Cash on Hand

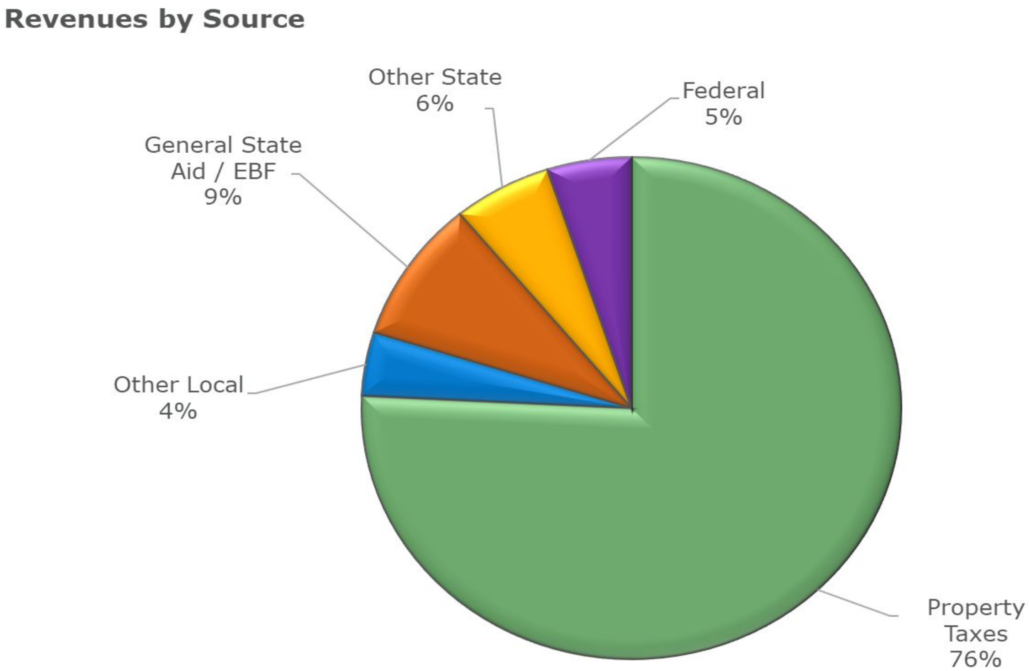
EXP REV - Expenditures to Revenue Ratio

FND BAL - Fund Balance to Revenue Ratio

Score
- 2
- 3
- 4

Revenues By Source | Ingresos por Origen

FY27 Budget



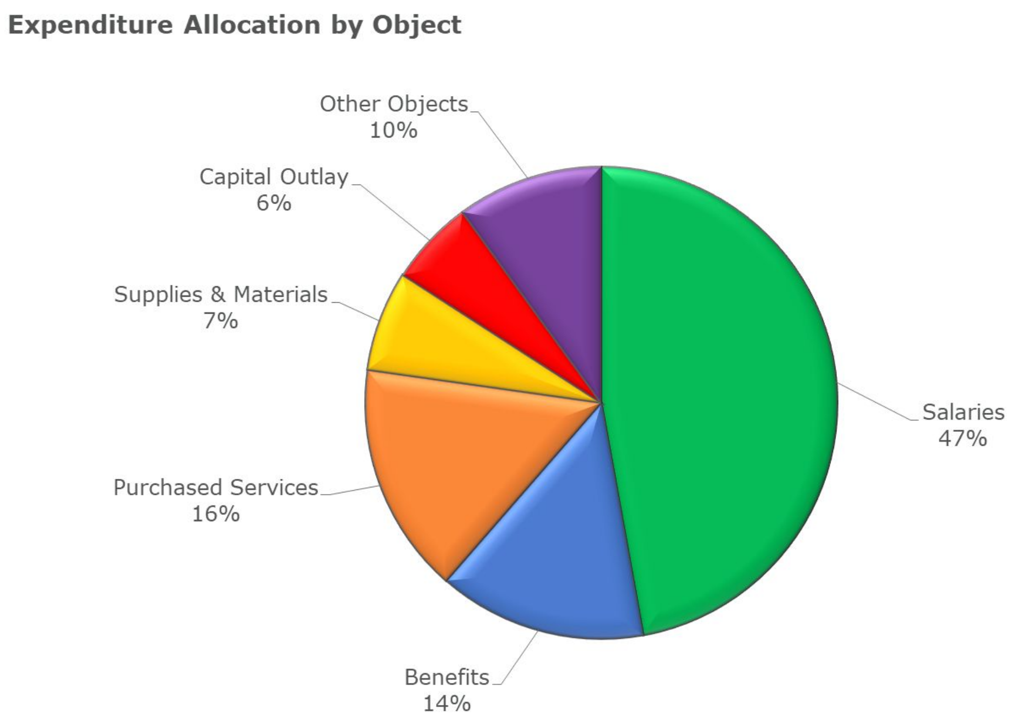
Revenue Assumptions |Suposicion de Ingresos

- Tax Revenues
  - 2025 Levy based on a 2.9% CPI
    - 2026 Levy based on 2.7% CPI
  - $859,109 EAV in new property
  - 99% collections
- State Grants
  - Evidence based funding base level will remain the same as in previous fiscal year
  - All other state grants flat
- Federal Grants
  - Reduction in federal monies due to reduction in Title Grants and the elimination of the Title-3 grant.

- Ingresos Fiscales
  - 2025 basada en un IPC del 2.9%
    - Tasa 2026 basada en un IPC del 2.7%
  - $859,109 EAV en propiedades nuevas
  - 99% recaudacion
- Subvenciones Estatales
  - Nivel de financiamiento basado en evidencia seguirá siendo el mismo que en el año fiscal anterior
  - Todas las demás subvenciones estatales son planas
- Subvenciones Federales Planas
  - Reducción de los fondos federales debido a la ausencia de las subvenciones ESSER 3 y SVPP.
  - Consecuencias desconocidas de la subvención de la asociación comunitaria.

Expenditure Distribution | Distribución de Gastos

FY27 Budget



Expenditure Assumptions | Suposicion de Gasto

- CBA is entering its final year with a 5% salary increase (2.9% CPI). New CBA on the horizon in 2027-28 (2.7% CPI).
- Benefits are expected to go up roughly 7%
- Construction work
  - 5-Year Facility Plan being revised to consider several capital improvement projects
- Grant Expenditures
  - Unknown future for several grant programs which may affect several programmatic decisions.
- Contingency (around $110,000)

- El CBA está entrando en su último año con un aumento salarial del 5% (IPC del 2,9%). Un nuevo CBA se vislumbra para 2027-28 (IPC del 2,7%).
- Se desconocen las prestaciones debido a las negociaciones en curso del convenio colectivo.
- Obras de construcción
  - Se está revisando el Plan Quinquenal de Instalaciones para considerar varios proyectos de mejora de capital
- Gastos de subvenciones
  - Futuro incierto para varios programas de subvenciones, lo que puede afectar varias decisiones programáticas.
- Contingencia (alrededor de $110,000)

Budget Timeline | Cronología de Presupuesto

- July 21, 2026
  - Review Tentative FY27 Budget and Approve for Display
- July 21 - September 22, 2026
  - Display FY27 Tentative Budget for 30 days
- September 22, 2026
  - Public Hearing and Adopt FY27 Budget
- File 2026-27 Budget
  - Prior to September 30, 2026

- 21 de julio de 2026
  - Revisión provisional del Presupuesto FY26 y Aprobación Disponible
- 21 de julio - 22 de septiembre 2026
  - Presupuesto FY27 disponible durante 30 días
- 22 de septiembre 2026
  - Audiencia Pública y Adoptar Presupuesto FY27
- Archivar Presupuesto 2026-27
  - Antes del 30 de septiembre 2026