



FY27 Budget Hearing

Mendota Township High School District

PUBLIC HEARING PRESENTATION

SEPTEMBER 2026



FY27 Budget **at a Glance**

TOTAL REVENUES

\$12,371,228

All funds combined

TOTAL EXPENDITURES

\$13,818,527

All funds combined

PROJECTED DEFICIT

\$(1,447,298)

Before fund balance draw



The projected deficit reflects **planned capital project spending**. Operating funds are balanced prior to interfund transfers.

FY27 Expenditure Overview — Top Expenditure Funds

Total Budgeted Expenditures: \$14,068,986



Education Fund

Core instructional and personnel costs — salaries, benefits, and instructional services

\$7,429,962

52.7% of total expenditures



Operations & Maintenance Fund

Facility operations and maintenance — utilities, custodial, and building upkeep

\$1,361,209

9.6% of total expenditures



Transportation Fund

Bus fleet operations and student transportation — includes \$116,000 bus purchase

\$1,360,230

9.7% of total expenditures



Capital Projects Fund

Masonry restoration, flooring replacement, and tennis court renovation

PRIMARY DEFICIT DRIVER

\$3,117,350

22.2% of total expenditures



Capital Projects spending accounts for **\$3.1M of total expenditures** and is the primary driver of the overall budget deficit. Operating funds are balanced prior to capital transfers.

Education Fund



TOTAL REVENUES

Revenues

\$7,955,148.88

REVENUE SOURCES

Property Tax	
● LevyLargest single source	Primary
● Evidence-Based Funding (EBF)State formula aid	\$1,849,951
● CPPRTCorporate Personal Property Replacement Tax	\$710,000

vs.

TOTAL EXPENDITURES

Expenditures

\$7,429,962.30

EXPENDITURE CATEGORIES

Salaries & Benefits	Instructional Supplies
Professional Services	
Core instructional program costs including all certificated and non-certificated personnel, statutory benefits, classroom supplies, and contracted educational services.	

OPERATING RESULT

↑ \$537,386.58

Operating Surplus — Before Transfers

INTERFUND TRANSFER OUT

→ \$(500,000)

To Capital Projects Fund — FY27

NET FUND POSITION

✓ Modest Positive

After the \$500,000 transfer, Education Fund retains a modest positive balance

Supporting Fund Summaries



Operations & Maintenance Fund

Revenues	\$1,669,812
Expenditures	\$1,361,209

OPERATING SURPLUS \$308,603

↓ Planned Transfer Out: \$417,742 → Capital Projects Fund

Net: Slight draw on fund balance after transfer



Transportation Fund

Revenues	\$1,588,834
Expenditures	\$1,360,229

OPERATING SURPLUS \$228,604

NOTABLE
\$116,000 bus purchase included in expenditures

No interfund transfer planned



Working Cash Fund

Revenues	\$262,659
Expenditures	\$262,659

↓ Planned Transfer Out: \$2,042,258 → Capital Projects Fund

PURPOSE
Provides short-term liquidity for district cash flow needs

Largest transfer contributor to FY27 Capital Program

Operating surpluses from the O&M and Education Funds are directed via interfund transfer to support the FY27 Capital Improvement Program. Transportation Fund retains its surplus for fleet reserve and future vehicle replacement needs.

FY27 Interfund Transfer Plan

Directing Operating Surpluses & Reserves to Fund Capital Investment

1



SOURCE FUND

Education Fund

TRANSFER OUT

\$500,000

2



SOURCE FUND

O&M Fund

TRANSFER OUT

\$417,742

3



SOURCE FUND

Working Cash Fund

TRANSFER OUT

\$2,042,258

\$500,000



\$417,742



\$2,042,258



DESTINATION FUND



Capital Projects Fund

FY27 Receiving Fund

RECEIVES IN TRANSFERS

\$2,960,000

FUNDED PROJECTS



Masonry



Flooring



Tennis Courts

Education Fund

\$500,000

O&M Fund

\$417,742

Working Cash Fund

\$2,042,258

Total

\$2,960,000



TOTAL INTERFUND TRANSFERS:

\$2,960,000

These planned transfers are essential to executing the FY27 capital improvement program without new debt. All three source funds remain within policy thresholds.

FY27 Capital Projects Plan

Total Planned Capital Expenditures: **\$3,117,350**



Masonry Restoration/ Flooring Replacement

- Flooring \$225,000, Masonry \$422,000
- Priority infrastructure repair for building envelope integrity
- Part of multi-year facility improvement plan. Completed September 2026.
- Interior flooring upgrades locker rooms, trainer rooms, kitchen.

FY 27 completion



Turf Replacement and Track

- Improves safety and overall facility condition.
- Partial payment FY 26 and final FY 27
- Turf begins October 19, Track in Spring 2027

FY27 completion target



Tennis Court Renovation

- Budgeted at \$1,500,000 — largest single capital project
- Actual cost pending contractor bids
- Hume CD (\$325,527) may fund FY28 scope if costs exceed budget

Largest project — bid results pending



Funding Sources

- Interfund Transfers **\$2,960,000**
- CD Donations(DelMonte / Neumann / Callahan) **\$117,742**
- Fund Balance Draw As needed
- Hume CD (Conditional) **\$325,527**

Hume CD conditionally allocated



Tax Increment Financing (TIF) Revenue Summary



DISTRICT 17A

TIF District 17A

FY27 REVENUE

\$10,280

5.6% of TIF total

Smaller commercial TIF zone



DISTRICT 17B · PRIMARY

TIF District 17B

FY27 REVENUE

\$120,250

65.5% of TIF total

Primary commercial corridor TIF



DISTRICT 22 · NEWER

TIF District 22

FY27 REVENUE

\$53,000

28.9% of TIF total

Newer TIF district

COMBINED TIF REVENUE

\$183,53017A
\$10,28017B
\$120,25022
\$53,000

ALL THREE DISTRICTS · FY27

TIF revenues represent tax increment distributions from local tax increment financing districts. These funds supplement district revenues from designated commercial development zones within the district boundaries.

Evidence-Based Funding & CPPRT



STATE AID — FORMULA DRIVEN

Evidence-Based Funding (EBF)

FY27 ALLOCATION

\$1,849,951

^+\$22,016.40 YoY vs. FY26

BASIS Adequacy target & local resources

FORMULA TYPE Primary state education aid

TREND Continued growth — 3rd consecutive increase

Illinois' **Evidence-Based Funding** formula distributes state aid based on each district's adequacy target relative to local resources. Continued growth reflects district advocacy and ongoing state formula progress.



CORPORATE PERSONAL PROPERTY REPLACEMENT TAX

CPPRT

FY27 ALLOCATION

\$710,000

Primary distribution: Building / Capital Fund

ORIGIN Replaces personal property tax (eliminated 1979)

DISTRIBUTION State formula-based allocation

PURPOSE Critical support for facility expenditures

The **CPPRT** was established to replace personal property tax revenue eliminated in 1979. Distributed by state formula, it is allocated primarily to the Building/Capital Fund and provides critical support for facility-related expenditures. Also deposits made in the Education and Transportation Funds.

Property Tax Levy — FY27

REVENUE ANALYSIS

TOTAL PROPERTY TAX LEVY REVENUE

\$7,023,429

FY27 Budget · All Funds Combined

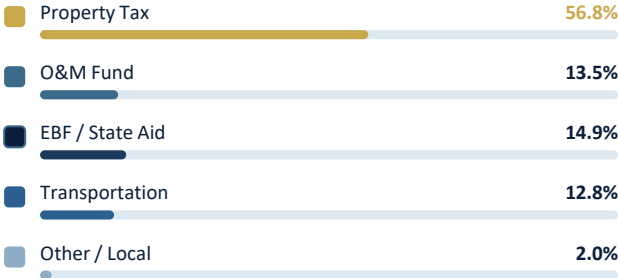
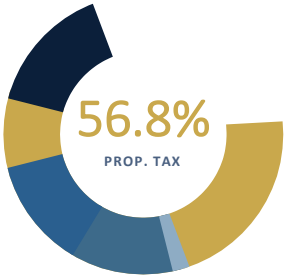
% OF TOTAL REVENUES
56.8%

REVENUE STATUS
Largest Single Source

ASSESSMENT BASIS
2025 EAV & Levy Ext.

VOLATILITY PROFILE
Predictable / Low

FY27 REVENUE COMPOSITION — ALL FUNDS



Property tax revenue provides the **stable financial foundation** upon which the district budget is built. Levy amounts are set by the Board annually .

Material Uncertainties for Board Consideration

KNOWN VARIABLES (REQUIRING MONITORING)

CAPITAL · BID PENDING

Tennis Court Project Cost

Budgeted at \$1,500,000; actual cost pending contractor bids. Overage may delay or restructure the capital improvement plan.

CONDITIONAL · FY28 CARRYOVER RISK

Hume CD Allocation (\$325,527)

Contingent on tennis court bid results. May carry into FY28 capital budget if not needed in FY27.



EMERGING RISK FACTORS

EDUCATION FUND · JAN 2027

Health Insurance Renewal

Annual renewal rate unknown. Even a modest premium increase could materially impact the Education Fund expenditure budget.

EBF · CPPRT · LEGISLATIVE

State Funding Variability

Evidence-Based Funding and CPPRT are subject to legislative action and may fluctuate beyond district control.

OPERATIONS · ONGOING

Inflationary Pressures

Utilities, supplies, and contract services costs remain elevated. Continued inflation may compress operating margins.



CLOSING SLIDE

FY27 Budget Summary

Mendota Township High School District
Board of Education Presentation
September 2026

Thank you for your continued stewardship of
Mendota Township High School District.

KEY TAKEAWAYS

- ✓ Total revenues of **\$12.4M** support a comprehensive educational program and facility investment plan.
- ✓ The **\$1.7M projected deficit** is driven by planned, one-time capital expenditures — not structural operating imbalance.
- ✓ Operating funds — **Education, O&M, and Transportation** — are balanced prior to capital transfers.
- ✓ The **\$3.1M capital improvement program** addresses long-deferred facility needs through strategic use of fund reserves and donations.
- ✓ Key unknowns — **tennis court bids** and **January 2027 health insurance renewal** — will be reported to the Board as information becomes available.

RECOMMENDED ACTION

Board approval of the FY27 Budget as presented.





UNAUDITED — PRELIMINARY FIGURES

FISCAL YEAR

2026

As of Year-End

Fiscal Year 2026 in Review · Fund Balance Summary

FUND BALANCES

FUND	BALANCE
Educational Fund	\$6 million
Operations & Maintenance Fund	\$2 million
Debt Service Fund	\$145,000
Transportation Fund	\$1.3 million
Municipal Retirement / Social Security Fund	\$540,000
Capital Projects Fund	\$575,000
Working Cash Fund	\$2.9 million
Tort Fund	\$1 million
Fire Prevention & Safety Fund	\$100,000
Total Combined Funds Balance	\$15.2 Million

FY2026 SUMMARY

↑ **COMBINED REVENUES**
\$11,915,521

All fund revenues — FY2026

↓ **COMBINED EXPENDITURES**
\$11,966,107

All fund expenditures — FY2026

📅 **TOTAL COMBINED FUNDS BALANCE**
\$15,210,186.69

Year-end combined balance — all funds

AUDIT TIMELINE

📅 **AUDIT TIMELINE**

- Gorenz & Associates — Onsite: September 26, 2026
- Board Presentation: October or November 2026

All figures are preliminary and unaudited pending completion of the annual audit.