MOORE NORMAN
TECHNOLOGY CENTER

MEMORANDUM

TO: Brian Ruttman, Superintendent
Board of Education

FROM: Nancy J. Rogers
Director of Finance

DATE: September 3, 2026

SUBJECT: August 2026 Financial Report

RECOMMENDED ACTION:

Vote to consider and approve the August Financial Report.

BACKGROUND:

The district continues to be in a stable financial position. Expenditures are exceeding revenues due to less ad valorem payments as expected. We continue to increase our investing and interest is comparable to last year at this time.

Interest rates have continued to remain steady. Interest rates on regular savings accounts are 3.47%. Investments are averaging between 3.75-4.0%. We continue to search for the best investments to maximize our funds for future growth.