8.3 APPROVAL OF INSURANCE COMMITTEE RECOMMENDATION OF MEDICAL STOP LOSS INSURANCE PLAN, VISION PLAN AND BCBS ADMINISTRATIVE FEES FOR THE 2026-2027 SCHOOL YEAR

A. SUBJECT

The Board of Education is asked to review and approve the recommendation of the District's Insurance Committee regarding premiums for the District's Medical Stop Loss Insurance Plan, Vision Plan, and BCBS administrative fees for the 2026-2027 school year.

B. INFORMATION

The Insurance Committee met on September 15th, 2026 and members listened to a presentation by Dave O'Hara who is the District's insurance consultant. Mr. O'Hara shared an overview of bids received for this year's renewals. Mr. O'Hara provided information on bids and detailed the positives and negatives of each one. After providing this information and answering questions from the committee on all three renewals, the consultant recommended that the committee recommend to the board to accept the bid from Optum Insurance for stop loss at an increase of 5.77%, continue our contract with VSP for vision at no increase with a two year rate lock and with BCBS administrative fees for 3.88%. Mr. O'Hara described the process in detail and relayed that many bids came in with increases over 20% and 25%. He also stated that the recommended renewals all had increases well under industry averages for this year. After discussion, the committee voted unanimously to recommend that the District accept the renewal recommendations for the 2026-2027 school year.

C. RECOMMENDATION

The Superintendent recommends approval of the Insurance Committee's recommendation to accept the bid from Optum Insurance for stop loss at an increase of 5.77%, VSP for vision at no increase and a two year rate lock and with BCBS administrative fees for 3.88% for the time period of October 1st, 2026 through September 30th, 2027.

D. SUGGESTED MOTION

Move to approve the recommendation to accept the insurance plan renewal recommendations for Optum Stop Loss Insurance, VSP Vision Insurance, and Blue Cross Blue Shield administrative fees for the time period of October 1st, 2026 through September 30th, 2027.