MINOOKA
COMMUNITY HIGH SCHOOL

FY 27 Budget Hearing

September 16, 2026
6:00 pm

MINOOKA COMMUNITY HIGH SCHOOL

FY27 Budget Notice - The Illinois School Code requires the district to adopt an annual budget by September 30th each year. At least one public hearing shall be held as to such budget prior to final action thereon. Notice of availability for public inspection and of such public hearing shall be given by publication in a newspaper published in such district, at least 30 days prior to the time of such hearing.

PUBLIC NOTICE

NOTICE OF DISPLAY OF FISCAL YEAR 2027 BUDGET AND OF PUBLIC HEARING ON SAID BUDGET

NOTICE IS HEREBY GIVEN by the Board of Education of Minooka Community High School District No. 111, Grundy, Kendall and Will Counties, Illinois, that a budget for this school district for the fiscal year beginning July 1, 2026, will be on file and conveniently available for public inspection at the office of the Superintendent of Schools, Minooka Community High School District Office, 201 S. Wabena Avenue, Minooka 60447 from and after 8:00 a.m. on the 14th day of August 2027. Notice is further given that a public hearing on said budget will be held on Wednesday, September 16, 2026, at 6:00 p.m. at Minooka Community High School District Office, 201 S. Wabena, Minooka, Illinois 60447

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ISBE Financial Profile – For the last NINE years, since 2018, MCHS 111 has received the highest financial rating of "Recognition" from the Illinois State Board of Education. The district most recently received a <u>perfect score of 4.0!</u>

Year	FBRR	ERR	DCOH	STB	LTD	Total Score	Designation
2025	1.4	1.4	0.4	0.4	**0.4**	**4.0**	Recognition
2024	1.4	1.4	0.4	0.4	0.3	3.9	Recognition
2023	1.4	1.4	0.4	0.4	0.3	3.9	Recognition
2022	1.4	1.4	0.4	0.4	0.3	3.9	Recognition
2021	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2020	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2019	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2018	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2017	1.4	1.05	0.4	0.4	0.2	3.45	Review
2016	1.4	1.05	0.4	0.4	0.1	3.35	Review
2015	1.4	1.05	0.4	0.4	0.1	3.35	Review
2014	1.4	1.05	0.4	0.4	0.1	3.35	Review

FBRR - Fund Balance/Revenue Ratio - Weighting of 35%; ERR - Expenditures/Revenue Ratio Weighting of 35%; DCOH - Days Cash on Hand - Weighting of 10%; STB - Short-Term Borrowing - Weighting of 10%; LTD - Long-Term Debt have a Weighting of 10%. Total Score, Recognition 3.55-4.00; Review 3.08-3.53; Early Warning 2.62-3.07; Watch 1.0-2.61.

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Fund Balance Board Policy 4:20:

"The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever it should discuss drawing upon its reserves or borrowing money."

*"The School District seeks to maintain a year-end fund balance to revenue ratio of **<u>no less than 15-20 percent</u>**, as calculated under the Ill. State Board of Education's School District Financial Profile."*

Operating Funds	FY 26 Year End Revenue	FY 26 Fund Balance
Education	$ 49,320,238	$ 17,681,433
Operations & Maintenance	$ 6,318,796	$ 3,870,006
Transportation	$ 6,959,957	$ 5,091,033
Working Cash	$ 1,691,967	$ 5,562,228
Total	$ 60,500,431	$ 32,204,700
FY 26 Year End Fund Balance to Revenue Ratio	53.23%	

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Fund Balance Disclosure: Illinois School Code 105 ILCS 5/17-1.3

Input Report	Date	6/30/2026										
Cash and Investments Report	Education	Oper/ Maint.	Debt Service *	Transportation	IMRF/ Soc Sec	Capital **	Working Cash	Tort	Life Safety	Total	Fund 11 Activities	Total Funds
Checking	$883,239.96	$72,960.75	$272,381.55	$503,022.26	$10,725.75	$109,267.23	$82,379.54	$114,916.64	$17,315.40	**$2,066,209.08**	$769,778.29	**$2,835,987.37**
Food Service Account	$345,491.35									**$345,491.35**	0	**$345,491.35**
Imprest	$9,057.59	$4,729.04	$0.00	$2,908.06	$0.00	0	0	0.00	$0.00	**$16,694.69**	0	**$16,694.69**
Insurance Account	$854,165.73	$602,811.66	$0.00	$385,126.22	$0.00	0	0	128,514.21	$0.00	**$1,970,617.82**	0	**$1,970,617.82**
PMA Cash Account	$7,775,727.91	$645,461.63	$3,536,856.59	$2,182,534.36	$354,180.55	$3,012,346.44	$4,152,913.10	$505,268.44	$1,042,375.93	**$23,207,664.95**	0	**$23,207,664.95**
IPTIP	$6,607,357.80	$2,008,043.70	$0.00	$0.00	$794,342.09	$0.00	$204,143.59	$0.00	$0.00	**$9,613,887.18**	0	**$9,613,887.18**
Total Cash accounts	**$16,475,040.34**	**$3,334,006.78**	**$3,809,238.14**	**$3,073,590.90**	**$1,159,248.39**	**$3,121,613.67**	**$4,439,436.23**	**$748,699.29**	**$1,059,691.33**	**$37,220,565.07**	**$769,778.29**	**$37,990,343.36**
PMA Investments	$817,247.69	$535,999.14	$1,878,743.76	$2,017,442.53	$56,427.51	$31,715,087.32	$1,122,791.43	$210,857.89	$5,723,078.88	$44,077,676.15	141,704.68	44,219,380.83
PMA 101 Investments	$150,377.09	$72,129.02	$1,687,697.82	$1,446,873.63	$1,457.25	$30,440,823.83	$992,154.26	$24,316.56	$5,235,685.98	$40,051,515.44	-	$40,051,515.44
PMA 62 (Working Cash)						$0.00				$0.00	-	$0.00
PMA 212			$0.10			$0.00				$0.10	-	$0.10
PMA 211 - Working Cash Bonds			$0.00				$0.00			$0.00	-	$0.00
PMA 210 - 2025 General Obligation			$0.00			$1,185,373.93				$1,185,373.93	-	$1,185,373.93
US Bank	$0.00									$0.00	-	$0.00
PMA 205 Working Cash							$14,695.12			$14,695.12	-	$14,695.12
PMA 68										$0.00	0	$0.00
PMA 104 - General Reserve	$666,870.60	$463,870.12	$191,045.84	$570,568.90	$54,970.26	$88,889.56	$115,942.05	$186,541.33	$487,392.90	$2,826,091.56	0	$2,826,091.56
PMA - 105 Davidson Trust	$389,144.55									$389,144.55		$389,144.55
PMA 208 - Health Life Safety									$0.00	$0.00	0	$0.00
PMA 209 - Capital						$0.00				$0.00	0	$0.00
Private Bank Investments	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0	$0.00
PMA 103 - Coady Scholarship										$0.00	$141,704.68	$141,704.68
Total Investments	**$1,206,392.24**	**$535,999.14**	**$1,878,743.76**	**$2,017,442.53**	**$56,427.51**	**$31,715,087.32**	**$1,122,791.43**	**$210,857.89**	**$5,723,078.88**	**$44,466,820.70**	**141,704.68**	**$44,608,525.38**
Total Cash & Investments	**$17,681,432.58**	**$3,870,005.92**	**$5,687,981.90**	**$5,091,033.43**	**$1,215,675.90**	**$34,836,700.99**	**$5,562,227.66**	**$959,557.18**	**$6,782,770.21**	**$81,687,385.77**	**$911,482.97**	**$82,598,868.74**

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Operational Fund Balance to Expense Ratio Disclosure: Illinois School Code 105 ILCS 5/17-1.1

Per the Illinois School Code, If the combined year end fund balance is 2.5 times more than the three-year average of combined expenses in the operations funds, then a written fund balance reduction report must be filed with the ISBE.

Expenses

	Operations Funds			
Fiscal Year	Ed Fund	O&M Fund	Transp Fund	Total
FY26	$58,546,929.00	$6,742,104.00	$6,808,437.00	$72,097,470.00
FY25	$42,970,871.00	$5,103,184.00	$2,897,166.00	$50,971,221.00
FY24	$40,700,218.00	$4,813,749.00	$3,211,559.00	$48,725,526.00
			Three (3) year Average	$57,264,739.00

Fund Balances

Operations Funds	Fund Balance June 30, 2026
Ed Fund	$17,681,433.00
O&M Fund	$3,870,006.00
Transp Fund	$5,091,033.00
Combined Total	$26,642,472.00

Combined Operations Fund Balance to 3 Year Avg of Combined Operations fund Expense Ratio	0.465

The combined fund balance being less than 2.5 times, so no written fund balance reduction report is required.

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Notes:

- Contingency Funds for Tax appeals/abatements…….. $675k
- Increase in Medical insurance…. $700k
- Increase in bus lease costs from merge…… $500k

- Decrease in investment interest across all funds …. $2.4 million
- Levy revenues in the budget are estimated to increase by 3% in Kendall, Grundy, and Will Counties

MINOOKA COMMUNITY HIGH SCHOOL

FISCAL YEAR 2026-2027 BUDGET
August Board Meeting Tentative

FY 27 Proposed Budget				
Fund	Current Budget	Current Revenue Budget	Current Expense Budget	Net
10	Education	$51,879,205.51	$52,475,533.63	**-$596,328.12**
11	Activity	$1,036,281.85	$1,016,117.00	**$20,164.85**
20	Oper & Maint	$6,332,938.10	$6,942,065.00	**-$609,126.90**
30	Debts Service	$9,259,821.22	$9,522,675.00	**-$262,853.78**
40	Transportation	$7,138,689.78	$7,465,854.00	**-$327,164.22**
50	IMRF/SS	$1,402,494.52	$1,413,027.00	**-$10,532.48**
60	Capital	$3,946,976.07	$29,700,000.00	**-$25,753,023.93**
70	Working Cash	$1,418,578.23	$0.00	**$1,418,578.23**
80	Tort	$2,101,746.35	$2,134,647.00	**-$32,900.65**
90	Fire/Life Safety	$200,000.00	$3,050,000.00	**-$2,850,000.00**

MINOOKA COMMUNITY HIGH SCHOOL

FISCAL YEAR 2026-2027 BUDGET
September 16, 2026 Board Hearing

FY 27 FINAL Proposed Budget				
Fund	Current Budget	Current Revenue Budget	Current Expense Budget	Net
10	Education	$50,338,069.51	$52,751,708.44	**-$2,413,638.93**
11	Activity	$1,036,281.85	$1,016,117.00	**$20,164.85**
20	Oper & Maint	$6,332,938.10	$7,001,200.00	**-$668,261.90**
30	Debts Service	$9,259,821.22	$9,522,675.00	**-$262,853.78**
40	Transportation	$7,138,689.78	$7,337,786.00	**-$199,096.22**
50	IMRF/SS	$1,402,494.52	$1,446,129.00	**-$43,634.48**
60	Capital	$3,946,976.07	$29,800,000.00	**-$25,853,023.93**
70	Working Cash	$1,268,578.23	$0.00	**$1,268,578.23**
80	Tort	$2,101,746.35	$2,134,647.00	**-$32,900.65**
90	Fire/Life Safety	$200,000.00	$3,050,000.00	**-$2,850,000.00**

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FISCAL YEAR 2026-2027 BUDGET
Tentative versus Final Proposal

FY 27 Proposed Budget				
Fund	*Current Budget*	*Current Revenue Budget*	*Current Expense Budget*	*Net*
10	*Education*	*$51,879,205.51*	*$52,475,533.63*	***-$596,328.12***
11	*Activity*	*$1,036,281.85*	*$1,016,117.00*	***$20,164.85***
20	*Oper & Maint*	*$6,332,938.10*	*$6,942,065.00*	***-$609,126.90***
30	*Debts Service*	*$9,259,821.22*	*$9,522,675.00*	***-$262,853.78***
40	*Transportation*	*$7,138,689.78*	*$7,465,854.00*	***-$327,164.22***
50	*IMRF/SS*	*$1,402,494.52*	*$1,413,027.00*	***-$10,532.48***
60	*Capital*	*$3,946,976.07*	*$29,700,000.00*	***-$25,753,023.93***
70	*Working Cash*	*$1,418,578.23*	*$0.00*	***$1,418,578.23***
80	*Tort*	*$2,101,746.35*	*$2,134,647.00*	***-$32,900.65***
90	*Fire/Life Safety*	*$200,000.00*	*$3,050,000.00*	***-$2,850,000.00***

FY 27 FINAL Proposed Budget				
Fund	Current Budget	Current Revenue Budget	Current Expense Budget	Net
10	Education	$50,338,069.51	$52,751,708.44	**-$2,413,638.93**
11	Activity	$1,036,281.85	$1,016,117.00	**$20,164.85**
20	Oper & Maint	$6,332,938.10	$7,001,200.00	**-$668,261.90**
30	Debts Service	$9,259,821.22	$9,522,675.00	**-$262,853.78**
40	Transportation	$7,138,689.78	$7,337,786.00	**-$199,096.22**
50	IMRF/SS	$1,402,494.52	$1,446,129.00	**-$43,634.48**
60	Capital	$3,946,976.07	$29,800,000.00	**-$25,853,023.93**
70	Working Cash	$1,268,578.23	$0.00	**$1,268,578.23**
80	Tort	$2,101,746.35	$2,134,647.00	**-$32,900.65**
90	Fire/Life Safety	$200,000.00	$3,050,000.00	**-$2,850,000.00**

MINOOKA COMMUNITY HIGH SCHOOL

FISCAL YEAR 2026-2027 BUDGET
Estimated Fund Balances

FUND BALANCE			
		Actual	Estimate
	Fund	FY26 Ending Balance	FY27 Projected Ending Balance
10	Education	$17,681,433.00	$15,267,794.07
20	O & M	$911,483.00	$931,647.85
30	Debt Service	$3,870,006.00	$3,201,744.10
40	Transportation	$5,687,982.00	$5,425,128.22
50	IMRF/Social Security	$5,091,033.00	$4,891,936.78
60	Capital	$1,215,676.00	$1,172,041.52
70	Working Cash	$34,836,701.00	$8,983,677.07
80	Tort	$5,562,228.00	$6,830,806.23
90	Life Safety	$959,557.00	$926,656.35

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Questions?