

School Board Meeting Agenda Item

Topic: Truth-In-Taxation Hearing Date
Presenter(s): Bob Jaszczak, Superintendent
Chris Muhvich, Director of Finance & Operations

Nature of Action Requested

Board action
Board Information or Report

X

Background Information

A Minnesota school district Truth-In-Taxation hearing is a public meeting held annually in late November or December. Districts present their current budgets and proposed property tax levies for the next year, allowing residents to ask questions and share comments before the school board votes on the final levy.

The School Board must set the Truth-In-Taxation Hearing Date. The State uses various formulas to calculate several levy components, including referendum dollars. The district may accept or reduce those amounts, not raise them.

Purpose and Timing

- **Mandatory Requirement:** State law requires all public-school districts, cities, and counties in Minnesota to host a Truth-In-Taxation meeting.
- **Schedule:** Hearings take place between November 25 and December 29, often integrated into a regular school board meeting.
- **Deadline:** The final property tax levy must be approved and certified by the end of December.

What Happens at the Hearing

- **Budget Presentation:** School leaders explain current financial needs, state funding formulas, and local revenue sources.
- **Proposed Levy Details:** The district outlines the exact change in proposed property taxes compared to the prior year.
- **Public Input:** Taxpayers can address the board directly regarding the local tax impact.

Recommendation

I make the motion to conduct the school district's Truth-In-Taxation hearing on December 8, 2026 at the Red Wing High School, Room J110 at 6:00p.m.