ACTION ITEM FOR BOARD OF REGENTS MEETING
LEE COLLEGE DISTRICT

Meeting Date: September 22, 2026

AGENDA ITEM: Consideration of a Proposed Tax Rate and Setting Date for a Public Meeting to Adopt Tax Rate for the 2026-27 Fiscal Year

The Administration recommends, in accordance with current legislation, that the Board propose by recorded vote the 2026 proposed tax rate for the 2026-2027 fiscal year, and set the date for a public meeting for adoption of the proposed 2026-2027 tax rate.

Proposal is within Budgetary Allocations

Renea Woodruff

Renea Woodruff, Controller

Detail

The Tax Assessor/Collector for the Lee College District has determined the respective tax rates. The **no-new-revenue tax rate**, previously called the Effective Rate, **is $0.18561 per $100** valuation. This rate would impose the same amount of taxes as last year, comparing properties taxed in both years. The **voter-approval tax rate**, previously called the Rollback Rate, is **$0.19980 per $100 valuation**. This rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value.

Staff will place a legal notice informing the public of the date of the public meeting to adopt the 2026 tax rate for the 2026-2027 fiscal year, and listing the recorded vote for the proposed rate as directed by the Board of Regents. The administration recommends a rate of $.18706, a rate that is above the no-new-revenue rate, and represents no change compared to the 2025 tax rate. This rate would be $.18214 maintenance and operation and $.00492 debt rate for a total rate of $.18706. The final calculated Truth in Taxation rate after receiving the certified appraisal rolls is now **$.18214** maintenance and operation and **$.00492** required debt rate for a total rate of **$.18706** which is below the 2026 **voter-approval rate.** Recommended date for the public meeting for adoption of the 2026 tax rate is the **October 15, 2026, regular board meeting**.

Resource Personnel

Renea Woodruff, Controller

Fiscal Implications

The proposed tax rate is budgeting at $42.4 million; 50% of the operating budget.

Exhibits

2026 Notice About Tax Rates
Tax Rate Notice – Budget Cover Page

Proposal in Compliance with Board Policy

Jacob Atkin

Jacob Atkin, President

Leslie Gallagher

Leslie Gallagher, Chief of Staff and Vice President, Strategic Initiatives and External Affairs

Approved: _____ No: _____
Date: __________________