

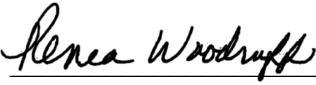
**ACTION ITEM FOR BOARD OF REGENTS MEETING**  
**LEE COLLEGE DISTRICT**

**Meeting Date: September 22, 2026**

**AGENDA ITEM: Consideration of a Proposed Tax Rate and Setting Date for a Public Meeting to Adopt Tax Rate for the 2026-27 Fiscal Year**

**The Administration recommends, in accordance with current legislation, that the Board propose by recorded vote the 2026 proposed tax rate for the 2026-2027 fiscal year, and set the date for a public meeting for adoption of the proposed 2026-2027 tax rate.**

**Proposal is within Budgetary Allocations**



**Renea Woodruff, Controller**

**Detail**

The Tax Assessor/Collector for the Lee College District has determined the respective tax rates. The **no-new-revenue tax rate**, previously called the Effective Rate, is **\$0.18561 per \$100** valuation. This rate would impose the same amount of taxes as last year, comparing properties taxed in both years. The **voter-approval tax rate**, previously called the Rollback Rate, is **\$0.19980 per \$100 valuation**. This rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value.

Staff will place a legal notice informing the public of the date of the public meeting to adopt the 2026 tax rate for the 2026-2027 fiscal year, and listing the recorded vote for the proposed rate as directed by the Board of Regents. The administration recommends a rate of \$.18706, a rate that is above the no-new-revenue rate, and represents no change compared to the 2025 tax rate. This rate would be \$.18214 maintenance and operation and \$.00492 debt rate for a total rate of \$.18706. The final calculated Truth in Taxation rate after receiving the certified appraisal rolls is now **\$.18214** maintenance and operation and **\$.00492** required debt rate for a total rate of **\$.18706** which is below the 2026 **voter-approval rate**. Recommended date for the public meeting for adoption of the 2026 tax rate is the **October 15, 2026, regular board meeting**.

**Resource Personnel**

Renea Woodruff, Controller

**Fiscal Implications**

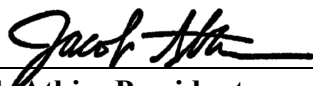
The proposed tax rate is budgeting at \$42.4 million; 50% of the operating budget.

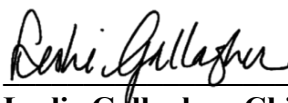
**Exhibits**

2026 Notice About Tax Rates

Tax Rate Notice – Budget Cover Page

**Proposal in Compliance with Board Policy**

  
\_\_\_\_\_  
**Jacob Atkin, President**

  
\_\_\_\_\_  
**Leslie Gallagher, Chief of Staff and Vice President,  
Strategic Initiatives and External Affairs**

**Approved: \_\_\_\_\_ No: \_\_\_\_\_**

**Date: \_\_\_\_\_**