R&C
MANAGEMENT GROUP, LLC

Recommendation for Budget Transfers for End-Of-Bond Reconciliation

Request:
To make multiple budget transfers to reconcile remaining budget amounts to estimated remaining spending levels and return excess funds to the overall bond program contingency for use on future district capital project needs.

Rationale:
Bond program contingency was set aside at the start of bond activity to address large unforeseen project conditions and requires Board approval to assign to individual projects. It ALSO serves as an end repository for excess funds to be later re-distributed to other work. This same action was requested of the Board on August 18, 2025. This particular incidence is for the purposes of reconciling remaining budgets and driving most funding toward a single contingency budget as the district explores added capital project opportunities.

The budget transfers would be as follows:

Project Description	Current Uncommitted Funds	Transfer In/Out	Remaining Balance
#1 EHS Athletics	-$80,403	$80,403	$0
#2 Classroom and Restrooms Renovations	$1,696,983	$1,600,000	$96,983
#3 HVAC Improvements	$1,311,068	$1,200,000	111,068
#4 Site Work	-$933,596	$950,000	$16,404
#5 Field Development	$175,466	$0	$175,466
#6 District Costs	$456,202	$400,000	$56,202

The net result would INCREASE the overall bond program contingency (due to savings) from $979,750 to $3,149,347. A final reconciliation will be made upon final project close out this winter.

Funding:
Funding for this budget transfer would come from currently unassigned bond program contingency and assigned bond project budgets without cost to the district general fund.

Recommendation:
The Board of Directors approves the budget transfers as outlined above, leaving $456,123 in the various project budgets and INCREASE the bond program contingency to a new total of $3,149,347 to be utilized for future district capital projects to be defined.

Board Meeting: September 21, 2025