Lyon County School District
Board Memo

Date: September 22, 2026

To: Board of School Trustees

From: Harman Bains, Executive Director of Operations

Re: 2026 School Improvement Bond Resolution

Recommendation:
That the Board of Trustees approve the resolution designated as the "2026 School Improvement Bond Resolution"; declaring the necessity of incurring a bonded indebtedness on behalf of the Lyon County School District for the purpose of acquiring, constructing, improving and equipping school facilities; authorizing the issuance of the Lyon County School District, Nevada, general obligation (limited tax) school improvement bonds, series 2026, in the aggregate principal amount not to exceed $15,000,000; providing the terms, conditions and form of the bonds; providing other details in connection therewith; ratifying action previously taken relating thereto; and providing the effective date hereof.

Background Information:
At the July 2025 meeting the Board directed the district to proceed with issuing general obligation bonds in the maximum aggregate principal amount of $30,000,000. The Lyon County Debt Management Commission approved this request at their September 15, 2025, commission meeting. Bond Series 2026 for $15,000,000 is the remainder of the maximum aggregate principal amount.

Budget Considerations:
N/A

Discussed at Previous Meeting:
July 2025
August 2025

Attachment(s):
2026 School Improvement Bond Resolution