

5. CONSENT AGENDA 2. FINANCIAL

5.2.2 RESOLUTION APPROVING AND RATIFYING BILLS, AND AUTHORIZING BUDGET TRANSFERS

Lead Staff: James Beckom, Vice President of Business Services and Finance

WHEREAS, the list of bills has been provided to the Board of Trustees in accordance with the College of Lake County Policy 713 – Approval of Bills for Payment; and

WHEREAS, this is the first quarter of the fiscal year, the full details of the monthly financial report are not contained in this document because the reversals of accruals and timing of property tax receipts data is premature; and

WHEREAS, budget transfers in the amount of \$167,034.68 are recommended to the Fiscal Year 2027 Budget are attached hereto;

NOW BE IT RESOLVED that the Board of Trustees approves the bills provided under separate cover and approves/ratifies and authorizes the Treasurer to make budget transfers in the amount of \$167,034.68.

PASSED this 22nd day of September 2026 by the Board of Trustees, College of Lake County, Community College District No. 532, Grayslake, Illinois.

Recommendation: Adopt the resolution Approving and Ratifying Bills and Authorizing Budget.

5. CONSENT AGENDA 2. FINANCIAL

5.2.2 RESOLUTION APPROVING AND RATIFYING BILLS, AND AUTHORIZING BUDGET TRANSFERS (CONTINUED)

FY 27 BUDGET TRANSFERS

	<u>Ledger Account No.</u>	<u>Department</u>	<u>Spend Category</u>	<u>Increase Budget</u>	<u>Decrease Budget</u>	<u>Reason</u>
1)	5699	Campus Services	Lease/Purchase Payment Install	\$ 117,034.68		Alignining Budget for Upcoming Expenses
	5340	Campus Services	Computer Hardware Maintenance	\$ 15,000.00		
	5999	Campus Services	Other Expenditures		\$ 132,034.68	
2)	5400	Facilities Administration	Uniforms	\$ 35,000.00		Creating Unform Budget Line
	5999	Facilities Administration	Other Expenditures		\$ 35,000.00	
	TOTAL TRANSFERS - ALL FUNDS			<u>\$ 167,034.68</u>	<u>\$ 167,034.68</u>	