



WOOD DALE
SCHOOL DISTRICT 7
STRIVE FOR EXCELLENCE

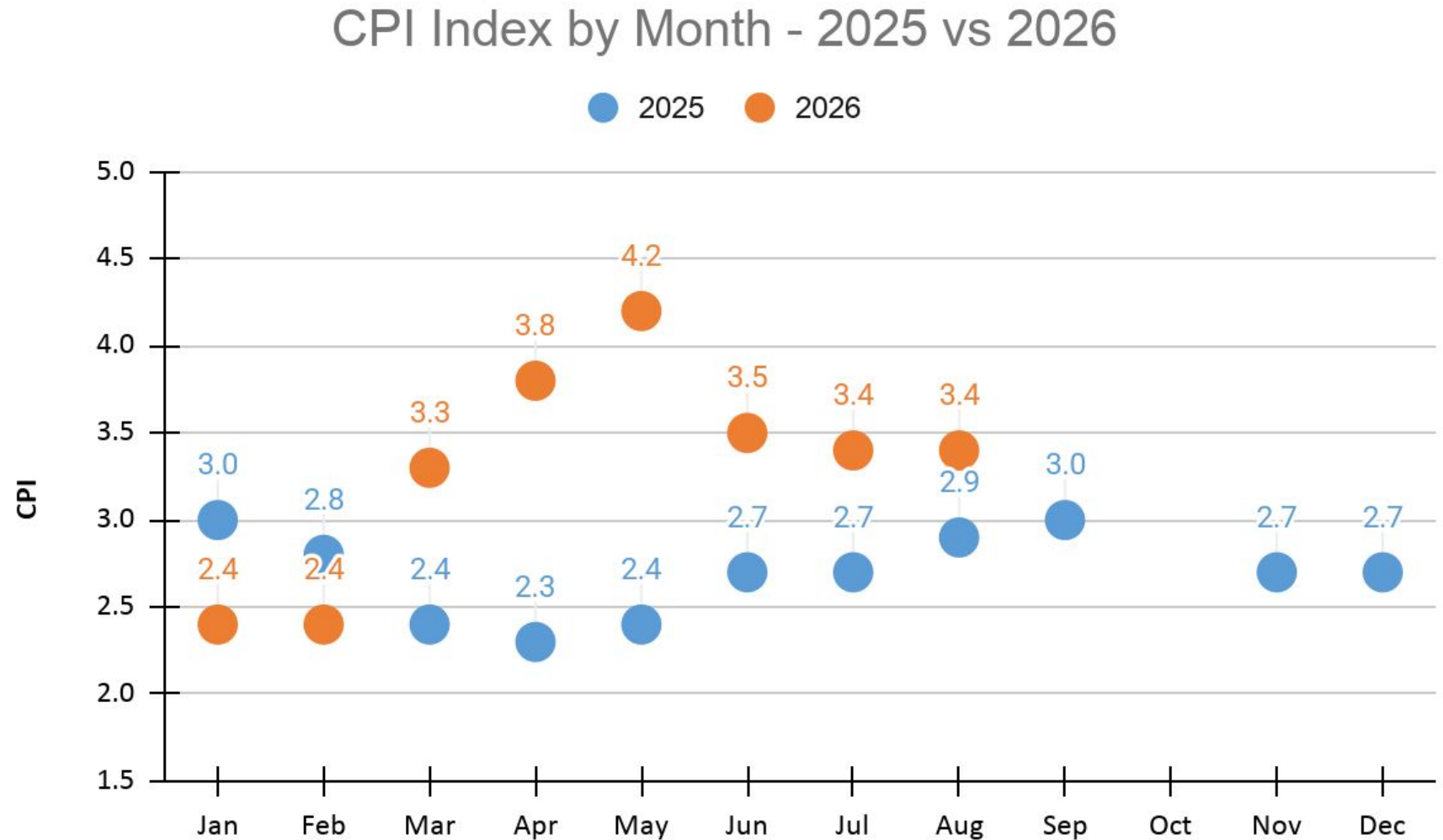
WOOD DALE SCHOOL DISTRICT 7

Financial Report- August 2026

September 2026 Board Meeting

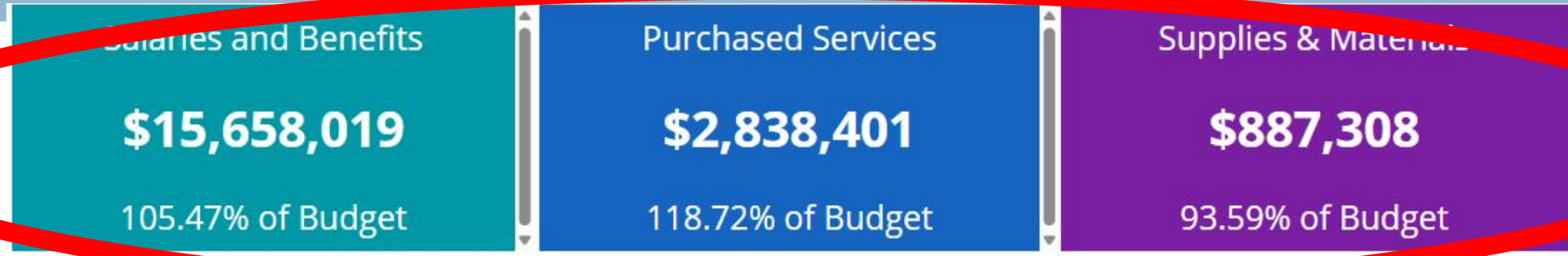
CPI-U Comparison 2025* vs. 2026*

2025
2026



Percentage of year complete: 100%

Expenditures Year to Date: June 2026



Expenses by Object Year to Date (FY26)

	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$10,855,623	\$11,030,124	\$11,788,228	\$11,136,952	105.85%
200 Benefits	\$3,382,263	\$3,486,352	\$3,869,791	\$3,709,374	104.32%
TOTAL SALARIES AND BENEFITS	\$14,237,886	\$14,516,476	\$15,658,019	\$14,846,326	105.47%
OTHER EXPENSES					
300 Purchased Services	\$2,548,311	\$2,801,642	\$2,838,401	\$2,390,772	118.72%
400 Supplies & Materials	\$784,242	\$931,169	\$887,308	\$948,050	93.59%
500 Capital Outlay	\$66,690	\$115,203	\$3,364	\$193,800	1.74%
600 Other Objects	\$2,144,812	\$1,918,033	\$2,467,154	\$1,892,610	130.36%
700 Non-Capitalized Equipment	\$53,852	\$26,885	\$50,468	\$112,200	44.98%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$5,597,907	\$5,792,932	\$6,246,695	\$5,537,432	112.81%
TOTAL EXPENSES	\$19,835,793	\$20,309,408	\$21,904,714	\$20,383,758	107.46%
OTHER FINANCING USES	\$2,590,000	\$19,711	\$0	\$78,540	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$22,425,793	\$20,329,119	\$21,904,714	\$20,462,298	107.05%

Percentage of year complete: 100%

Expenditures Year to Date: June 2026

Salaries and Benefits

\$15,302,374

103.07% of Budget

Purchased Services

\$2,524,931

105.61% of Budget

Supplies & Materials

\$831,438

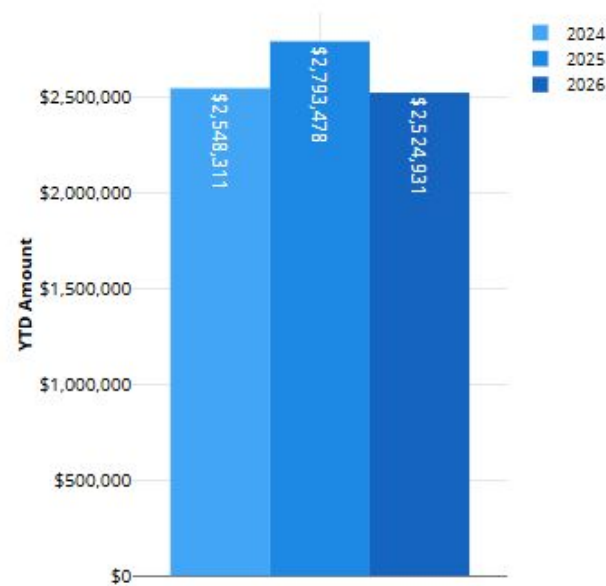
87.70% of Budget

Salaries and Benefits



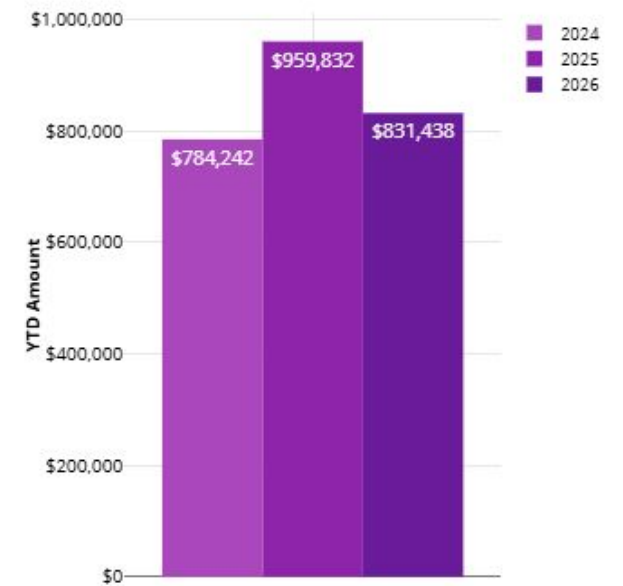
For the Period JUL - JUN

Purchased Services



For the Period JUL - JUN

Supplies & Materials



For the Period JUL - JUN

Expenses by Object Year to Date (FY26)

	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$10,855,623	\$11,030,124	\$11,511,270	\$11,136,952	103.36%
200 Benefits	\$3,382,263	\$3,486,352	\$3,791,104	\$3,709,374	102.20%
TOTAL SALARIES AND BENEFITS	\$14,237,886	\$14,516,476	\$15,302,374	\$14,846,326	103.07%
OTHER EXPENSES					
300 Purchased Services	\$2,548,311	\$2,793,478	\$2,524,931	\$2,390,772	105.61%
400 Supplies & Materials	\$784,242	\$959,832	\$831,438	\$948,050	87.70%
500 Capital Outlay	\$66,690	\$235,427	\$3,364	\$193,800	1.74%
600 Other Objects	\$2,144,812	\$6,094,192	\$1,988,306	\$1,892,610	105.06%
700 Non-Capitalized Equipment	\$53,852	\$28,385	\$50,468	\$112,200	44.98%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$5,597,907	\$10,111,314	\$5,398,507	\$5,537,432	97.49%
TOTAL EXPENSES	\$19,835,793	\$24,627,790	\$20,700,881	\$20,383,758	101.56%
OTHER FINANCING USES	\$2,590,000	\$29,540	\$0	\$78,540	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$22,425,793	\$24,657,330	\$20,700,881	\$20,462,298	101.17%

Fund Balances as of June 30th, 2026 (Unaudited)

Year End Fund Balance Summary FY26 (as of 6.30.26)									
	Fund 10	Fund 20	Fund 30	Fund 40	Fund 50	Fund 60	Fund 70	Total Fund Balance	
	Ed Fund	O&M	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash		
Starting Balance	\$4,000,764	\$3,553,994	\$182,182	\$639,916	\$295,168	\$1,158,908	\$1,526,503	\$11,357,435	
Ending Balance	\$3,601,951	\$3,679,383	\$270,369	\$727,344	\$223,465	\$1,442,134	\$1,750,577	\$11,695,223	
Difference (+/-)	-\$398,813	\$125,389	\$88,187	\$87,428	-\$71,703	\$283,226	\$224,074	\$337,788	Total Surplus

August 2026 Fund Balance (FY 2027)

August 2026	Revenues	Expenses	Fund Balances		
Fund Operational	July FY27	July FY27	Balance as of 7/1/26	Balance as of 7/31/26	+/-
10- Education	\$ 321,785	\$ 873,522	\$ 2,595,567	\$ 2,043,830	\$ (551,737)
20- Oper & Main	\$ 31,658	\$ 189,783	\$ 3,517,389	\$ 3,359,264	\$ (158,125)
40- Transportation	\$ 6,812	\$ 74,924	\$ 655,798	\$ 587,686	\$ (68,112)
70- Working Cash	\$ 2,384	\$ -	\$ 1,754,686	\$ 1,757,070	\$ 2,384
TOTAL	\$ 362,639	\$ 1,138,229	\$ 8,523,440	\$ 7,747,850	\$ (775,590)
Fund Non-Operational					
30- Debt Service	\$ 2,635	\$ -	\$ 264,529	\$ 267,164	\$ 2,635
50- IMRF/SS	\$ 4,782	\$ 33,012	\$ 193,955	\$ 165,725	\$ (28,230)
60- Capital Projects	\$ 946	\$ 322,767	\$ 1,382,015	\$ 1,060,194	\$ (321,821)
Total	\$ 8,363	\$ 355,779	\$ 1,840,499	\$ 1,493,083	\$ (347,416)
Grand Total	\$ 371,002	\$ 1,494,008	\$ 10,363,939	\$ 9,240,933	\$ (1,123,006)

Junior High STEM Lab Furniture

53 Stools

7 STEM Workstations

- ☐ Dr. Krause & Mr. Blomquist visited Ed Environments Showroom
- ☐ Met with Sales Rep to see the furniture
- ☐ Sales Rep came out to Wood Dale Junior High
- ☐ Order more of our current furniture.

Junior High STEM Lab Furniture

53 Stools

7 STEM Workstations

- Original Quote - Interiors for Business (Batavia): \$44,475.56
- **Competitor Quote** - Educational Environments (Elk Grove): \$23,292.66
- **Quotes Include:**
 - Armor Edge Laminate top
 - Lab Tables on Casters w/storage
 - Freight, Installation
- **Recommendation** : Approve the purchase of STEM/Lab furniture from Educational Environments for \$23,292.66

Junior High STEM Lab Furniture



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STRIVE FOR EXCELLENCE

Newsela Renewal (3-year agreement)

Newsela - is an online educational platform that adapts real-world articles and current events into multiple reading levels to help K-12 students build literacy skills across various subjects.

- Wood Dale SD 7 has subscribed since 2019 for ELA and Social Studies
- We have paid \$13,661 during each of the last 3 years
- Asked for a 3-year agreement to drive down annual costs
 - 3-year total: \$33,288
 - Total savings over the term: \$7,395.24
 - NEW annual cost: \$11,096.14

Newsela Renewal (3-year agreement)

- **Recommendation:** Approve the three-year agreement with Newsela, Inc.

