MINOOKA COMMUNITY HIGH SCHOOL

District #111 mchs.net

High expectations and continuous improvement for all.

To: Dr. Robert Schiffbauer, Board of Education
From: Dr. Kathleen Wilkey
Date: September 16, 2026
Subject: Fund Balances - Public Act 103-0394

The Illinois school code now requires that school districts annually report at a board meeting the year end fund balance and the three-year average of annual expenditures of the operations fund, i.e., the Education, O&M, and Transportation funds. If the combined year end fund balance is 2.5 times more than the three-year average of combined expenses in the operations funds, then a written fund balance reduction report must be filed with the ISBE.

Expenses

	Operations Funds			
Fiscal Year	Ed Fund	O&M Fund	Transp Fund	Total
FY26	$58,546,929.00	$6,742,104.00	$6,808,437.00	$72,097,470.00
FY25	$42,970,871.00	$5,103,184.00	$2,897,166.00	$50,971,221.00
FY24	$40,700,218.00	$4,813,749.00	$3,211,559.00	$48,725,526.00
			Three (3) year Average	$57,264,739.00

Fund Balances

Operations Funds	Fund Balance June 30, 2026
Ed Fund	$17,681,433.00
O&M Fund	$3,870,006.00
Transp Fund	$5,091,033.00
Combined Total	$26,642,472.00

The Ratio of Combined Fund Balances to the Three-Year Average is **0.465**. Therefore, since it is less than 2.5 times, **<u>no</u>** fund balance reduction report is required to be submitted to ISBE.

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