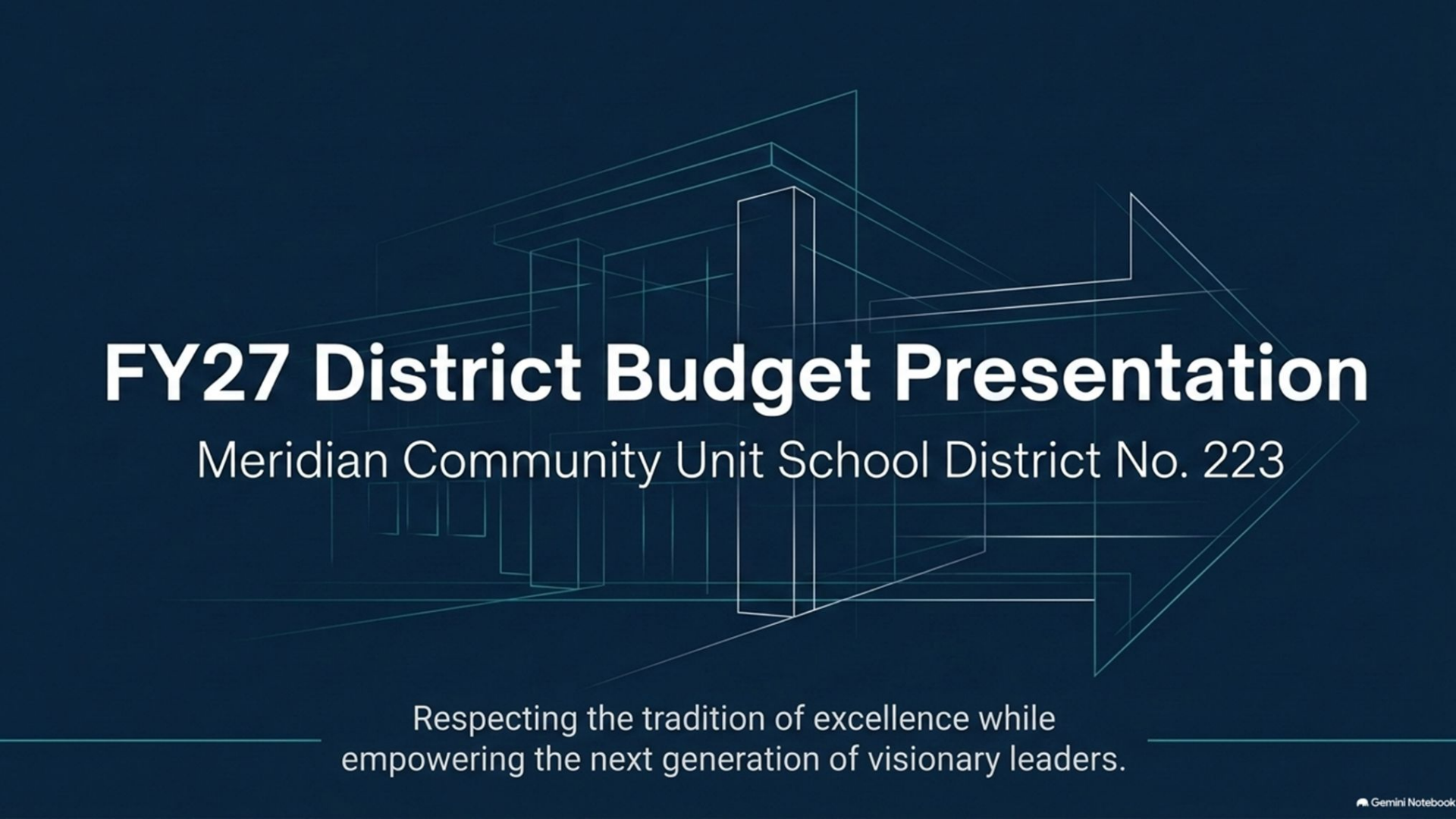




FY27 District Budget Presentation

Meridian Community Unit School District No. 223

Respecting the tradition of excellence while
empowering the next generation of visionary leaders.

Revenue

- **Property Tax Payments (Levy) - Local**
- **Evidence-Based Funding (EBF) - State**
- **Grant Funding / Categoricals - Federal**
- **Fees and Payments**

FY27 Operates With Managed Stability

Total Revenues

\$26,275,608

Total Expenditures

\$26,590,147

Net Deficit

-\$314,539

The district is operating with a slight, manageable **planned deficit** for FY27, allowing for **strategic investments** while **maintaining strong fiscal health**.

Strategic Reserves Ensure Operational Stability

Deficit represents less than 2.4% of total starting reserves.

Beginning
Fund Balance

\$13,224,435

Net Change
-\$314,539

Estimated Ending
Fund Balance

\$12,909,896

FY27 Beginning and Estimated Ending Fund Balances

	Unaudited Beginning	Estimated Ending
(10) Education	9,442,475	8,725,542
(20) Operations & Maintenance	342,622	391,904
(30) Debt Service	569,468	555,194
(40) Transportation	0	571,961
(50) IMRF/Social Security	567,766	253,749
(60) Capital Projects	14,072	16,124
(70) Working Cash	1,263,772	1,410,586
(80) Tort	667,064	514,634
(90) Fire Prevention & Safety	357,196	470,202
TOTAL	13,224,435	12,909,896

Complete FY27 Budget Synthesis Across All Funds

Fund	Revenue	Expenditures	Difference
(10) Education	\$16,952,781	\$17,669,714	-\$716,933
(20) Operations & Maintenance	\$2,548,156	\$2,498,874	\$49,282
(30) Debt Service	\$1,732,070	\$1,746,344	-\$14,274
(40) Transportation	\$3,118,994	\$2,547,033	\$571,961
(50) IMRF/Social Security	\$480,654	\$794,671	-\$314,017
(60) Capital Projects	\$2,052	\$0	\$2,052
(70) Working Cash	\$146,814	\$0	\$146,814
(80) Tort	\$1,181,081	\$1,333,511	-\$152,430
(90) Fire Prevention & Safety	\$113,006	\$0	\$113,006
TOTAL	\$26,275,608	\$26,590,147	-\$314,539

Complete FY27 Budget Synthesis Across All Funds

	Beginning	FY27 BUDGET SUMMARY (Estimated)			Ending
	July 1, 2026	Revenue	Expenditures	Difference	June 30, 2027
(10) Education	9,442,475	16,952,781	17,669,714	-716,933	8,725,542
(20) Operations & Maintenance	342,622	2,548,156	2,498,874	49,282	391,904
(30) Debt Service	569,468	1,732,070	1,746,344	-14,274	555,194
(40) Transportation	0	3,118,994	2,547,033	571,961	571,961
(50) IMRF/Social Security	567,766	480,654	794,671	-314,017	253,749
(60) Capital Projects	14,072	2,052	0	2,052	16,124
(70) Working Cash	1,263,772	146,814	0	146,814	1,410,586
(80) Tort	667,064	1,181,081	1,333,511	-152,430	514,634
(90) Fire Prevention & Safety	357,196	113,006	0	113,006	470,202
TOTAL	\$13,224,435	\$26,275,608	\$26,590,147	-\$314,539	\$12,909,896

Direct Investment in Student Outcomes Drives Core Budget

Fund 10 (Educational) represents ~65% of the total FY27 District Budget.

FY27 Revenue:
\$16,952,781

FY27 Expenditures:
\$17,669,714

Difference:
-\$716,933

Panel A: Revenue Structure

Local Taxes

State Formulas

Federal Sources

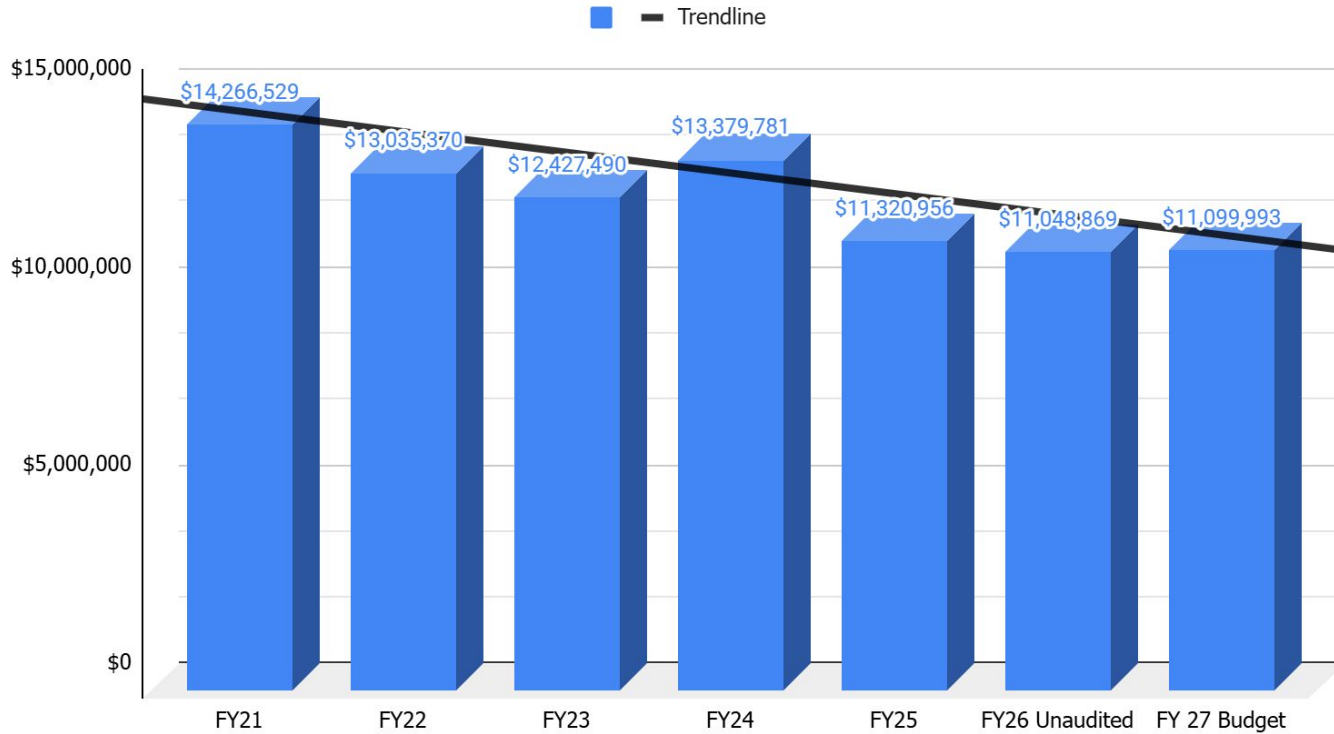
Panel B: Expenditure Priorities

Regular Instruction

Special Education

Support Services

Operating Reserves at End of Fiscal Year



Includes Funds 10, 20, 40, & 70

FY27 Fiscal Outlook: Stable, Compliant, and Ready



Strong Fiscal Health

Ending FY27 with nearly \$12.9M in reserves positions the district to handle unforeseen state funding delays or emergency capital needs.



Operational Capacity is Fully Funded

Operating funds project a \$66K surplus demonstrating disciplined financial oversight.



All Compliance and Statutory Obligations are Met.

Strict adherence to state administrative cost limits and targeted spending position 223 for optimal students outcomes in FY27.

Recommendation: Approval of the Meridian CUSD #223 FY27 District Budget.

Questions?



MERIDIAN
SCHOOL DISTRICT #223