MARLEEN CARROLL
Superintendent
ROBIN LINDEEN-BLAKELEY
Deputy Clerk/HR Lead
NANCY HALL
Interim Business Manager
CASSIE DUPREY
K-6 Principal
BRIAN LUTES
MS Principal
KATHY CHILDRESS
HS Principal
SARA BROUNSTEIN
CAPS Principal

CORBETT SCHOOL DISTRICT

NO. 39

35800 E. Historic Columbia River Highway
Corbett, Oregon 97019-9629

Administrative Office	503-261-4200
Grade School	503-261-4236
Middle School	503-261-4246
High School	503-261-4226
Fax	503-695-3641
CAPS	503-261-4294

TO: BOARD OF DIRECTORS
FROM: NANCY HALL
DATE: 9/16/2026
TOPIC: MONTHLY FINANCIAL REPORT

Attached is the Financial Report for the General Fund through July 31, 2026. Note that we do not have a Beginning Fund Balance amount at this time. Audit fieldwork is scheduled for October 19 and 20. All required information will be prepared by district staff and completed by those dates. There will still be some adjustments to be made after the field work is complete but there will be no delay by the district in completing the annual audit on time.

The Financial Reports are in a standard format prepared through Frontline Budget Management Analytics, a program that the District subscribes to. These are a few of the many options for printing reports, and might be in a form that the Board hasn't seen in the past. I've included a variety of reports just for the General Fund at this time.

The Revenue & Expense Summary report summarizes the Revenue and Expenditures by month. It includes projections for months still to come through the end of the fiscal year. The program uses five years of historical actual data to calculate the projections for the remainder of the year. For example, if historically the District spends 10% of the budget for supplies in a month, the program will calculate that and input it into the Projected column. It is important to monitor the spending by major function, which is at the bottom of the Revenue & Expense Summary report. That is because Local Budget Law requires that the District not overspend in any of those appropriation categories.

The Financial Summary By Object is another way of comparing year to year. It is for the month of July, and also includes a forecast through the end of the year. Capital Outlay is for repairs to the back gym.

The YTD Overview of Revenue and Expenditures is for July 2026 compared to prior years July data. It does not include projections for the remainder of the year. Data is based on actuals for each year as uploaded to the program.

100 General Fund | Revenue & Expense Summary
Fiscal Year 2026 - 2027
For the Period Ending July 31, 2026

REVENUES	Period 1 Actual Jul '26	Period 2 Projected Aug '26	Period 3 Projected Sept '26	Period 4 Projected Oct '26	Period 5 Projected Nov '26	Period 6 Projected Dec '26	Period 7 Projected Jan '27	Period 8 Projected Feb '27	Period 9 Projected Mar '27	Period 10 Projected Apr '27	Period 11 Projected May '27	Period 12 Projected Jun '27	Projected 2026-27 Totals	Adopted 2026-27 BUDGET
STATE SCHOOL FUND FORMULA:														
Local Taxes	-	3,275	3,398	2,922	926,814	1,152,842	26,963	15,402	58,382	8,407	9,153	17,420	2,224,978	2,225,140
County School Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State School Fund	2,387,246	1,175,617	1,175,617	1,175,617	1,175,617	1,175,617	1,175,617	1,175,617	1,175,617	1,175,617	1,175,617	-	14,143,419	14,335,061
Common School Fund	-	-	-	-	-	-	74,160	-	-	-	-	74,160	148,320	148,320
State Managed Timber	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SSF Formula Total	**2,387,246**	**1,178,893**	**1,179,015**	**1,178,539**	**2,102,431**	**2,328,460**	**1,276,740**	**1,191,019**	**1,233,999**	**1,184,024**	**1,184,771**	**91,580**	**16,516,717**	**16,708,521**
Local Sources (1000)	12,149	4,900	10,465	28,342	4,315	32,955	6,860	5,307	3,100	3,019	3,768	123,363	238,545	231,154
Intermediate Sources (2000)	-	-	5,304	148,821	-	-	-	-	-	69,732	-	66,143	290,000	290,000
State Sources (3000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Sources (4000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Sources (5000)	1,330	-	-	-	-	-	-	-	-	-	-	-	1,330	-
Total Operating Revenue	**2,400,725**	**1,183,792**	**1,194,784**	**1,355,703**	**2,106,747**	**2,361,414**	**1,283,601**	**1,196,327**	**1,237,100**	**1,256,776**	**1,188,539**	**281,085**	**17,046,592**	**17,229,675**
Total Monthly Revenues	**2,400,725**	**1,201,376**	**1,212,368**	**1,373,286**	**2,124,330**	**2,378,998**	**1,301,184**	**1,213,910**	**1,254,683**	**1,274,359**	**1,206,122**	**298,669**	**17,240,009**	**17,440,675**
CUMULATIVE RESOURCES	**2,400,725**	**3,602,101**	**4,814,468**	**6,187,754**	**8,312,084**	**10,691,082**	**11,992,266**	**13,206,176**	**14,460,859**	**15,735,218**	**16,941,340**	**17,240,009**		
EXPENDITURES BY OBJECT														
Salaries (100)	145,241	684,866	694,235	735,480	680,675	673,380	667,590	656,391	659,015	649,425	692,171	984,493	7,922,962	7,949,530
Employee Benefits (200)	86,433	385,078	358,294	397,635	413,665	423,971	419,317	398,054	421,880	401,815	418,957	781,080	4,906,180	4,971,217
Purchased Services (300)	8,381	89,083	129,517	158,006	115,824	126,990	182,520	139,006	149,768	122,610	127,548	296,319	1,645,572	1,700,781
Supplies & Materials (400)	-	82,540	115,396	96,049	40,488	34,440	32,930	43,189	50,038	23,577	70,302	50,387	639,335	721,329
Capital Outlay (500)	16,326	-	-	-	-	-	-	-	-	-	-	-	16,326	-
Insurance/Other (600)	2,535	10,700	105,540	97,717	12,320	126,516	67,211	14,816	19,602	8,914	18,853	49,892	534,617	685,083
Interfund Transfers (700)	-	-	-	-	-	-	-	-	-	-	-	701,762	701,762	701,762
Total Operating Expenditures	**258,917**	**1,252,267**	**1,402,983**	**1,484,888**	**1,262,972**	**1,385,296**	**1,369,568**	**1,251,457**	**1,300,304**	**1,206,341**	**1,327,830**	**2,863,932**	**16,366,754**	**16,729,702**
Contingency (810)	-	-	-	-	-	-	-	-	-	-	-	250,000	250,000	250,000
Unapprop. Ending Fund (820)	-	-	-	-	-	-	-	-	-	-	-	-	422,559	460,973
Total Monthly Expenditures	**258,917**	**1,252,267**	**1,402,983**	**1,484,888**	**1,262,972**	**1,385,296**	**1,369,568**	**1,251,457**	**1,300,304**	**1,206,341**	**1,327,830**	**3,113,932**	**17,039,313**	**17,440,675**
CUMULATIVE EXPENDITURES	**258,917**	**1,511,185**	**2,914,168**	**4,399,055**	**5,662,027**	**7,047,323**	**8,416,891**	**9,668,348**	**10,968,651**	**12,174,992**	**13,502,822**	**16,616,754**		
EXPENDITURES BY FUNCTION														
Instruction (1000)	-	773,594	797,384	859,343	799,497	802,202	830,956	762,304	812,386	764,001	811,381	1,336,806	9,349,855	9,611,192
Support Services (2000)	242,591	470,521	590,381	621,057	456,237	465,030	534,862	477,371	476,975	436,350	498,989	784,848	6,055,211	6,158,260
Enterprise & Comm Svc (3000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities Acq & Constr (4000)	16,326	-	-	-	-	-	-	-	-	-	-	-	16,326	-
Other Uses (5000)	-	8,152	15,218	4,488	7,238	118,064	3,749	11,782	10,942	5,990	17,461	742,278	945,362	960,250
Total Operating Expenditures	**258,917**	**1,252,267**	**1,402,983**	**1,484,888**	**1,262,972**	**1,385,296**	**1,369,568**	**1,251,457**	**1,300,304**	**1,206,341**	**1,327,830**	**2,863,932**	**16,366,754**	**16,729,702**
Contingencies (6000)	-	-	-	-	-	-	-	-	-	-	-	250,000	250,000	250,000
Unapprop. Ending Fund (7000)	-	-	-	-	-	-	-	-	-	-	-	-	422,559	460,973
Total Monthly Expenditures	**258,917**	**1,252,267**	**1,402,983**	**1,484,888**	**1,262,972**	**1,385,296**	**1,369,568**	**1,251,457**	**1,300,304**	**1,206,341**	**1,327,830**	**3,113,932**	**17,039,313**	**17,440,675**
CUMULATIVE EXPENDITURES	**258,917**	**1,511,185**	**2,914,168**	**4,399,055**	**5,662,027**	**7,047,323**	**8,416,891**	**9,668,348**	**10,968,651**	**12,174,992**	**13,502,822**	**16,616,754**		

General Fund | 2026 - 2027 Financial Summary by Object

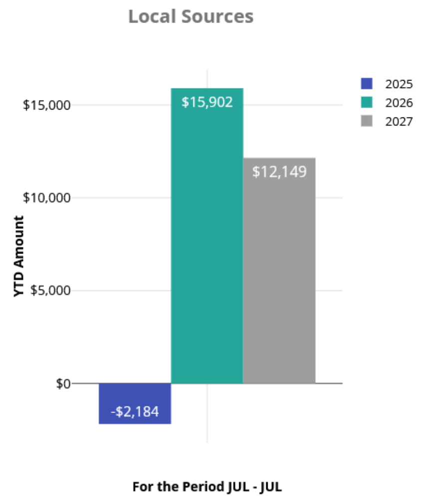
For the Period Ending July 31, 2026

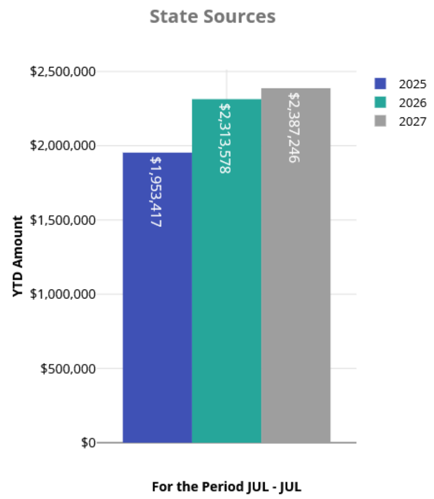
	2025 - 2026 YTD Actual	Prior Year % of Actual	Adopted Budget	2026 - 2027 YTD Actuals	% of Budget	Annual Forecast	Variance Fav / (Unfav)
RESOURCES							
Operating Revenues							
State School Fund	$ 2,313,578	17.08%	$ 14,335,061	$ 2,387,246	16.65%	$ 14,143,419	$ (191,642)
Other State School Fund	-	0.00%	2,373,460	-	0.00%	2,373,298	(162)
State School Fund Formula	**2,313,578**	**14.65%**	**16,708,521**	**2,387,246**	**14.29%**	**16,516,717**	**(191,804)**
Local Sources	15,902	5.36%	231,154	12,149	5.26%	238,545	7,391
Intermediate Sources	-	0.00%	290,000	-	0.00%	290,000	-
State Sources	-		-	-		-	-
Federal Sources	-		-	-		-	-
Other Sources	-	0.00%	-	1,330		1,330	1,330
All Other Sources	15,902		521,154	13,479	2.59%	529,875	8,721
Total Operating Revenues	**$ 2,329,480**	**14.32%**	**$ 17,229,675**	**$ 2,400,725**	**13.93%**	**$ 17,046,592**	**$ (183,083)**
Beginning Fund Balance	-		211,000	-	0.00%	193,417	(17,583)
TOTAL RESOURCES	**$ 2,329,480**	**14.32%**	**$ 17,440,675**	**$ 2,400,725**	**13.77%**	**$ 17,240,009**	**$ (200,666)**
REQUIREMENTS							
Operating Expenditures							
Salaries	$ 151,629	2.31%	$ 7,949,530	$ 145,241	1.83%	$ 7,922,962	$ 26,568
Associated Payroll Costs	86,564	2.01%	4,971,217	86,433	1.74%	4,906,180	65,037
Purchased Services	-	0.00%	1,700,781	8,381	0.49%	1,645,572	55,209
Supplies and Materials	-	0.00%	721,329	-	0.00%	639,335	81,994
Capital Outlay	-		-	16,326		16,326	(16,326)
Other Objects	70	0.01%	685,083	2,535	0.37%	534,617	150,466
Transfers	-		701,762	-	0.00%	701,762	-
Total Operating Expenditures	**$ 238,263**	**1.73%**	**$ 16,729,702**	**$ 258,917**	**1.55%**	**$ 16,366,754**	**$ 362,948**
Contingencies	-		250,000	-	0.00%	250,000	-
Unappropriated Ending Fund Balance	-		460,973	-	0.00%	-	460,973
TOTAL REQUIREMENTS	**$ 238,263**	**1.73%**	**$ 17,440,675**	**$ 258,917**	**1.48%**	**$ 16,616,754**	**$ 823,921**
Ending Fund Balance	**$ 2,091,217**					**$ 623,255**	
Ending Fund Balance % of Revenue						**3.62%**	

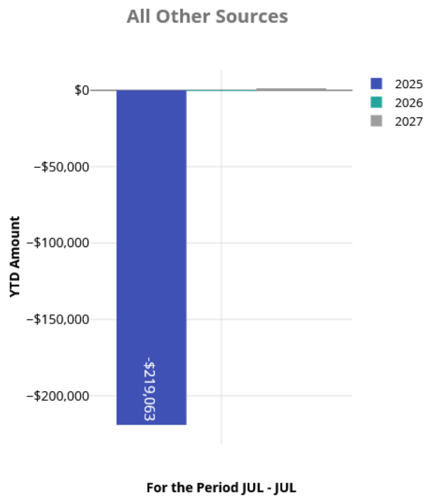
frontline Analytics

2026-2027 Corbett SD 39
General Fund
YTD Overview - Revenue July 2026

YTD Local Sources	YTD State Sources	YTD All Other Sources
$12,149	**$2,387,246**	**$1,330**
0.49% of Budget	16.48% of Budget	0.27% of Budget







RESOURCES	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
Operating Revenues				
State School Fund Formula				
Local Revenue	$0	$0	$2,225,140	0.00%
Intermediate Revenue	$0	$0	$0	0.00%
State Revenue	$2,313,578	$2,387,246	$14,483,381	16.48%
Total State School Fund Formula	**$2,313,578**	**$2,387,246**	**$16,708,521**	**14.29%**
Local Revenue	$15,902	$12,149	$231,154	5.26%
Intermediate Revenue	$0	$0	$290,000	0.00%
State Revenue	$0	$0	$0	0.00%
Federal Revenue	$0	$0	$0	0.00%
Other Revenue	$0	$1,330	$0	0.00%
Total Operating Revenues	**$2,329,480**	**$2,400,725**	**$17,229,675**	**13.93%**
Beginning Fund Balance	$0	$0	$211,000	0.00%
TOTAL RESOURCES	**$2,329,480**	**$2,400,725**	**$17,440,675**	**13.77%**

Revenue Insight:

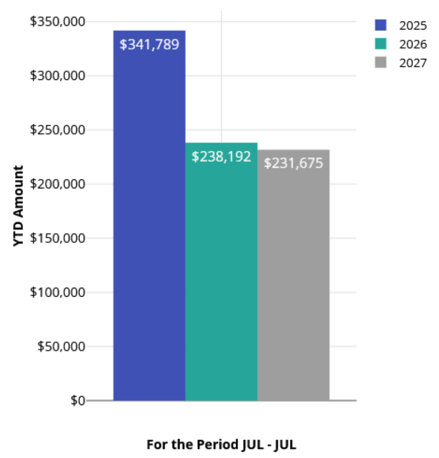
General Fund (Source 54XX Removed) YTD revenues totaled $2,400,725 through July 2026, which is $71,246 or 3.0% more than the amount received last year for this period. The YTD difference is driven by an increase in 3000-3999 State Sources of $73,668, a decrease in 1000-1999 Local Sources of -$3,752, and an increase in 5000-5999 Other Sources of $1,330.

	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
General Fund Revenues	$2,329,480	$2,400,725	$17,440,675	13.77%
General Fund Expenses	$238,263	$258,917	$17,440,675	1.48%
General Fund Balance	**$2,091,217**	**$2,141,808**	**$0**	

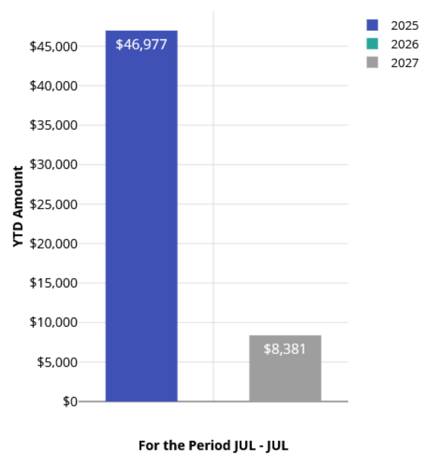
2026-2027 Corbett SD 39
General Fund
YTD Overview - Expense July 2026

YTD Salaries and Benefits	YTD Purchased Services	YTD Supplies & Materials
$231,675	**$8,381**	**$0**
1.79% of Budget	0.49% of Budget	0.00% of Budget

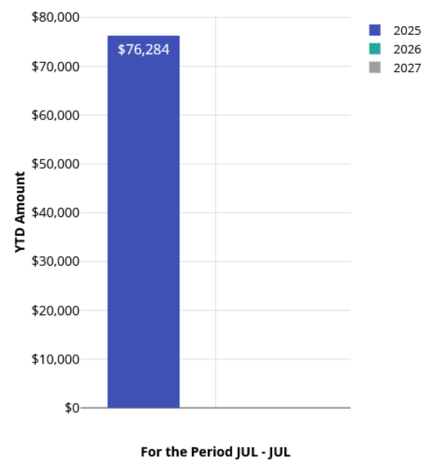
Salaries and Benefits



Purchased Services



Supplies and Materials



REQUIREMENTS	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
Salaries				
Regular Salaries	$143,692	$137,158	$7,376,052	1.86%
All Other Salaries	$7,936	$8,083	$573,478	1.41%
Total Salaries	**$151,629**	**$145,241**	**$7,949,530**	**1.83%**
Benefits				
Retirement	$42,334	$41,359	$2,170,269	1.91%
Employee Insurance	$32,633	$33,967	$2,068,253	1.64%
All Other Benefits	$11,597	$11,107	$732,695	1.52%
Total Benefits	**$86,564**	**$86,433**	**$4,971,217**	**1.74%**
Other Expenditures				
Purchased Services	$0	$8,381	$1,700,781	0.49%
Supplies and Materials	$0	$0	$721,329	0.00%
Capital Outlay	$0	$16,326	$0	0.00%
Other Objects	$70	$2,535	$685,083	0.37%
Transfers	$0	$0	$701,762	0.00%
Total Operating Expenditures	**$238,263**	**$258,917**	**$16,729,702**	**1.55%**
Contingencies	$0	$0	$250,000	0.00%
Unappropriated Ending Fund Balance	$0	$0	$460,973	0.00%
TOTAL REQUIREMENTS	**$238,263**	**$258,917**	**$17,440,675**	**1.48%**

Expense Insights:
General Fund YTD expenses totaled $258,917 through July 2026, which is $20,655 or 8.0% more than the amount spent last year for this period. The YTD difference is driven by an increase in 500-599 Capital Outlay of $16,326, an increase in 300-399 Purchased Services of $8,381, and a decrease in 100-199 Salaries of -$6,387.