Decatur Independent School District
Board of Trustees Agenda Item

To: Board of Trustees
From: Taylor Williams
Subject: Budgeting of Bond Funds (Administration of Bond Funds)
Meeting Date: September 21, 2026
Type of Item: ☐ Information ☐ Presentation ☒ Consent Agenda ☐ Discussion ☐ Action

Supporting Documents: ☒ Yes ☐ No

Background Information and Rationale:

Board policy requires an amendment whenever the District adds additional appropriations or moves funds between functions in the General Fund, Food Service Fund, or Debt Service (I&S) Fund. Amendments are adopted at the Fund and Function level. Additional detail provided is for accounting purposes only and may change from the detail presented. Fund and Function amounts, unless specifically stated as an exception, will not change. Budget amendment control is set by Board Policy CE(LOCAL)-A: The Board shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts and other resources.

This amendment provides how the Administration will budget bond funds. It is best to have a clear understanding of the parameters necessary to administer the budget for the bond funds annually. The amendment below specifies the parameters the Administration is requesting to budget and administer the funds.

Support of Strategic Goals:
4.1 DISD will ensure strong financial stewardship and fiscal responsibility.
4.3 DISD will provide operational efficiency, effectiveness, and transparency to maximize taxpayer dollars.

Fiscal Implication:
Clarification for budgeting only - the financial statements for the bond funds are now attached to the financial section of the agenda.

Administrative Recommendation:
The Administration recommends the Board approve the administration of bond funds according to the attached schedule "Decatur ISD Administration of the Bond Funds Budget for 2026-2027 as of September 1, 2026."

Contact Person(s)
Gary Micinski
Taylor Williams

Respectfully submitted,

Taylor Williams
Superintendent

Gary Micinski
Interim CFO

Decatur Independent School District

Board of Trustees Agenda Item

Decatur ISD
Administration of the Bond Funds Budget for 2026-2027
as of September 1, 2026

This schedule sets out the parameters as to how the Decatur ISD Administration may budget bond funds. Because some bond funds may need to have funds moved from one function to another in order to operate within the fund, this schedule provides the parameters where the Administration may move funds and across what functions.

(1) No funds shall be budgeted to be spent regarding dollar amounts (currently at $25,000) outside of Board policy.

Board Policy CH States:

The Board delegates to the Superintendent the authority to make budgeted purchases for goods or services. However, any single, budgeted purchase of goods or services that costs $25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place.

IMPORTANT: It is worth noting that there is an exception for the protection of the operations of the District. Board policy CH local does provide for emergencies:

In the event of a catastrophe, emergency, or natural disaster affecting the District, the Board delegates to the Superintendent the authority to contract for the replacement, construction, or repair of school equipment or facilities in accordance with law, if emergency replacement, construction, or repair is necessary for the health and safety of District students and staff. The Superintendent shall report to the Board at the next regular meeting any contract made under this authority.

---

(2) The opening budget of the 2026-2027 bond funds shall be the ending budgets of the 2025-2026 year adjusted for any encumbrances or other activity (including interest earned).

(3) The Administration may not move funds BETWEEN BOND FUNDS without an emergency (as provided above) without Board approval. In the event such movement of funds is necessary, the Superintendent will inform the Board President.

(4) Within any one bond fund, the Administration will budget opening funds in the function most appropriate for that fund and anticipated expenditures. However, if projects are necessary which would be better coded under a function not initially budgeted, the Administration may re-budget those funds into the function which best describes the use of the funds.

(5) The Administration will report the functional changes to the Board intermittently as an informational item.

(6) This schedule is for setting out bond fund budgets and does not provide for any exceptions to purchasing procedures required in Board policy. This schedule allows the Administration to budget bond funds efficiently but does not change any requirements regarding purchasing.

(7) The Administration may increase budgets to account for interest earned within each fund.

(8) Future requests for bond budget parameters may be included in the amendment section of the Board agenda.