The following is a quote for financing an upcoming equipment purchase for Shawnee Public School. The equipment cost and description are in conjunction with Capital Equipment Lease Purchase RFP “Softball Turf”.

Date:	September 10, 2026
Provided for:	Shawnee Public School
Provided by:	Jordan Cook
Customer:	Shawnee Public School
Customer Location:	326 North Union Avenue Shawnee, OK 74801
Equipment Description:	Softball Turf
Lease Amount:	$600,000.00
Residual Amount:	
Rate:	5.000%
Payment:	60 Month Term Annual Payment: $138,865.33
Fee:	$550.00
Contract Type:	Municipal

The above financing quote assumes the following:

- **<u>PAYMENTS HAVE NO APPLICABLE TAXES ADDED</u>**
- Proposal is pending the review of requested financial information, equipment valuation and subsequent approval of the same.
- All quoted balloons, residuals, terms and pricing subject to credit and asset management review and subject to change.
- Proposal is valid for 60 days.
- Rates are prepared internally and assume “Bank Qualified Tax Exempt”.
- Title to be held in ***Legal Municipality Name*** for the entirety of the lease contract.
- Bids that result in individual contract amounts of $30,000.00 or less will be subject to the AEF Micro Ticket pricing.

Thank you for the opportunity to provide this finance proposal. There are other financing options available. If after your review, you would like to pursue another alternative, please feel free to contact me via phone at 405-214-1256 or email at jcook4@arvest.com.

Sincerely,

Jordan Cook
Commercial Banker

Computation Interval:	Exact Days
Nominal Annual Rate:	5.000%
Effective Annual Rate:	Undefined%
Periodic Rate:	0.01389%
Daily Rate:	0.01389%

Cash Flow Data - Loan 2

	Event	Date	Amount	Number	Period	End Date
1	Loan	11/10/2026	600,000.00	1		
2	Payment	11/10/2027	138,865.33	5	Annual	11/10/2031

TValue Amortization Schedule - U.S. Rule, 360 Day Year

	Date	Payment	Interest	Principal	Balance
1	11/10/2026				600,000.00
2026 Totals		**0.00**	**0.00**	**0.00**	
1	11/10/2027	138,865.33	30,416.67	108,448.66	491,551.34
2027 Totals		**138,865.33**	**30,416.67**	**108,448.66**	
2	11/10/2028	138,865.33	24,987.19	113,878.14	377,673.20
2028 Totals		**138,865.33**	**24,987.19**	**113,878.14**	
3	11/10/2029	138,865.33	19,145.93	119,719.40	257,953.80
2029 Totals		**138,865.33**	**19,145.93**	**119,719.40**	
4	11/10/2030	138,865.33	13,076.82	125,788.51	132,165.29
2030 Totals		**138,865.33**	**13,076.82**	**125,788.51**	
5	11/10/2031	138,865.33	6,700.04	132,165.29	0.00
2031 Totals		**138,865.33**	**6,700.04**	**132,165.29**	
Grand Totals		**694,326.65**	**94,326.65**	**600,000.00**	

Last interest amount decreased by 0.01 due to rounding.

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments as scheduled.
5.073%	**$94,326.65**	**$600,000.00**	**$694,326.65**