Royalton Public Schools
District 0485-01
Royalton, MN

Financial Report

June 2026 - Preliminary

CREATIVE PLANNING

Royalton Public Schools
Royalton, MN
Balance Sheet
June 30, 2026

	Audited Balance July 1, 2025	Balance at End of the Month
Assets		
101 Cash	$ 4,660,482	$ 4,319,055
110 Property Tax Receivable	1,396,255	1,401,801
115 Accounts receivable	952	3,859
120 Due from Other MN Districts	117,314	-
121 Due from MN Department of Education	1,013,633	1,210,595
122 Federal aids due from MDE	144,591	69,080
125 Due from Other Government Agencies	-	1,091
130 Inventory	3,305	5,549
131 Prepaid expenses and deposits	40,250	134,030
139 Lease Receivable	13,935	-
Total all assets	$ 7,390,716	$ 7,145,060
Liabilities and Fund Balance		
Current liabilities		
201 Salaries and wages payable	$ 482,042	$ 460,193
206 Accounts payable	218,364	208,367
210.212 Due to Other Mn Districts, Gov't	41,366	-
215 Payroll deductions and contributions	417,841	485,803
23x Deferred Prop Tax	2,549,931	2,538,370
Total liabilities	$ 3,709,544	$ 3,692,733
Fund balance		
Fund balance July 1st	$ 3,681,172	3,681,172
Net income to date	-	(228,844)
Total fund balance	3,681,172	3,452,328
Total liabilities and fund balance	$ 7,390,716	$ 7,145,060

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Royalton Public Schools
Royalton, MN
Statement of Revenue and Expenditures
June 30, 2026

		Approved Budget		Revised Budget		Year to Date Activity	100% % of Budget
K-12		916.00		904.43		902.50	99.8%
Total All Funds							
Revenues							
State Revenues	$	11,790,155	$	11,618,604	$	11,461,317	98.7%
Federal Revenues		164,000		156,831		135,466	86.4%
Local Revenues		423,252		547,629		609,074	111.2%
Food Service Revenues		815,700		794,094		796,085	100.3%
Community Service Revenues		516,030		529,109		548,571	103.7%
Debt Service Revenues		2,156,280		1,934,422		1,939,073	100.2%
Total Revenues	**$**	**15,865,417**	**$**	**15,580,688**	**$**	**15,489,585**	**99.4%**
		15,865,417		*15,580,688*		*15,489,585*	
Expenditures							
Salaries and Wages	$	6,387,996	$	6,465,944	$	6,589,856	101.9%
Employee Benefits		2,048,744		2,071,698		1,973,994	95.3%
Purchased Services		1,779,135		1,678,149		1,717,078	102.3%
Supplies and Materials		495,630		524,101		536,162	102.3%
Equipment		372,000		373,766		348,538	93.3%
Dues and Memberships; Other Fees		810,969		898,014		879,231	97.9%
Grant Expenditures		239,305		312,208		295,978	94.8%
Food Service Expenditures		802,544		817,880		858,008	104.9%
Community Service Expenditures		493,007		618,255		555,854	89.9%
Debt Service Expenditures		1,964,281		1,964,280		1,963,730	100.0%
Total Expenditures	**$**	**15,393,611**	**$**	**15,724,295**	**$**	**15,718,429**	**100.0%**
		15,393,611		*15,724,295*		*15,718,429*	
Change in Fund Balance, All Funds	**$**	**471,806**	**$**	**(143,607)**	**$**	**(228,844)**	
Beginning Fund Balance	$	3,681,172	$	3,681,172			
Ending Fund Balance	**$**	**4,152,978**	**$**	**3,537,565**			
Fund Balance % of Expenditures		27.0%		22.5%			

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Royalton Public Schools
Royalton, MN
Statement of Revenue and Expenditures
June 30, 2026

	Approved Budget	Revised Budget	Year to Date Activity	100% % of Budget
General Fund - 01				
Revenues				
State revenues				
211 General Education Aid	$ 8,661,661	$ 8,483,317	8,324,062	98.1%
201 Endowment Fund Apportionment	58,000	69,445	69,445	100.0%
312 Literacy Incentive Aid	49,741	49,564	49,564	100.0%
317 Long Term Facilities Maintenance Revenue	121,693	120,143	122,956	102.3%
360 Special Education & ADSIS Aid	1,764,620	1,742,990	1,532,708	87.9%
343 School Library Aid	40,000	19,805	19,794	99.9%
373 Student Support Personnel Aid	80,000	80,000	55,739	69.7%
369 Other State Aid (Hrly Unemployment)	141,500	137,904	177,294	128.6%
370 Other State Aids	7,150	50,678	57,078	112.6%
380 CTE	16,455	1,416	1,416	100.0%
001 Levy	849,335	863,343	890,078	103.1%
Prior Year Adjustments		-	161,184	0.0%
Estimated State Holdback Amount			-	N/A
Total State Revenues	**$ 11,790,155**	**$ 11,618,604**	**$ 11,461,317**	**98.7%**
Federal Revenues				
401 Title I	$ 104,000	$ 94,262	$ 84,784	89.9%
619 and 620 Federal Special Ed	60,000	54,000	42,000	77.8%
628 Perkins	-	4,644	4,758	102.5%
Prior Year Adjustments		3,924	3,924	100.0%
Total Federal Revenues	**$ 164,000**	**$ 156,831**	**$ 135,466**	**86.4%**
Local Revenues				
021 Tuition from MN Districts	$ 1,440	$ 1,440	1,048	72.8%
071 Medical Assistance	20,000	7,278	1,302	17.9%
092 Interest Earnings	150,000	150,000	115,153	76.8%
093 Rent	-	500	357	71.4%
096 Donations	8,500	13,110	39,286	299.7%
099 Other Revenues	41,140	55,000	52,325	95.1%
E-Rate		14,301	19,629	137.3%
Athletic Revenues PRG 292-298	66,445	130,000	147,045	113.1%
FD 08 Scholarship Revenues	10,550	16,000	25,750	160.9%
FD 12 Student Activity Revenues	125,177	160,000	203,273	127.1%
Total Local Revenues	**$ 423,252**	**$ 547,629**	**$ 609,074**	**111.2%**
Total Revenues	$ 12,377,407	$ 12,323,063	$ 12,205,857	99.1%

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Royalton Public Schools
Royalton, MN
Statement of Revenue and Expenditures
June 30, 2026

	Approved Budget	Revised Budget	Year to Date Activity	100% % of Budget
Expenditures				
100 Salaries and Wages	$ 5,334,018	$ 5,362,120	5,545,770	103.4%
200 Employee Benefits	1,759,386	1,768,655	1,753,830	99.2%
Salary and Benefit Accrual (estimated)			-	N/A
Total Salaries and Benefits	7,093,404	7,130,775	7,299,599	102.4%
305 Contracted Services	653,845	616,202	570,941	92.7%
320 Communications Services	25,750	21,984	22,011	100.1%
329 Postage	5,052	5,052	5,768	114.2%
330 Utilities	334,500	330,609	348,609	105.4%
335 Short Term Leases	4,500	6,000	8,747	145.8%
340 Property and Liability Insurance	140,000	139,885	140,082	100.1%
350 Repairs and Maintenance Costs	120,200	125,602	145,110	115.5%
366 Travel, Conferences, and Staff Training	11,450	10,148	11,554	113.9%
369 Field Trips inc. transportation	3,750	3,750	5,367	143.1%
810-401 Supplies - Maintenance	115,000	115,000	119,962	104.3%
401 Supplies - Non Instructional	48,505	48,505	54,385	112.1%
405 Non-Instructional Software and License Fees	40,000	40,000	37,878	94.7%
406 Instructional Software License Agreements	62,000	70,000	66,205	94.6%
430 Instructional Supplies	102,800	106,800	88,954	83.3%
440 Fuels	78,500	75,000	89,053	118.7%
460 Textbooks/Curriculum	40,000	54,417	57,777	106.2%
470 Library Materials	1,000	4,610	4,802	104.2%
530 Equipment Purchased	52,000	21,300	28,665	134.6%
548 Pupil Transportation Vehicles	140,000	138,680	138,677	100.0%
555 Technology Equipment	155,000	188,559	166,603	88.4%
560 Technology Leases	25,000	25,227	14,593	57.9%
820 Dues and Memberships	45,290	51,486	52,345	101.7%
FIN 316 Staff Development	145,192	145,700	138,606	95.1%
FIN 343 School Library Aid	41,000	26,631	26,620	100.0%
FIN 372 Third Party Billing	825	825	11,977	1451.8%
FIN 373 Student Support Expenditures	32,960	80,000	55,739	69.7%
PRG 292-298 Athletic	480,514	520,424	530,131	101.9%
PRG 422 ADSIS		159,302	164,436	103.2%
FIN 740 State Special Education Programs Expenditures				
100 Salaries and Wages	$ 1,053,978	$ 1,103,824	1,044,087	94.6%
200 Benefits	289,358	303,042	220,164	72.7%
Salary and Benefit Accrual (estimated)			-	N/A
Total Salaries and Benefits	1,343,336	1,406,866	1,264,251	89.9%
394 Contracted Services	403,300	343,299	358,721	104.5%
433 Supplies	7,000	8,944	5,169	57.8%
360 Special Ed/Homeless Transportation	76,788	75,617	100,168	132.5%
FIN 401 Title I Expenditures	203,870	94,262	84,784	89.9%
FIN 414 Title II Expenditures	35,435	-	-	0.0%
FIN 619 Federal Special Education Program	-	54,000	42,000	77.8%
FIN 628 Perkins		4,644	4,758	102.5%
Chargebacks	(63,242)	(56,746)	(104,490)	184.1%
FD 08 Scholarships	14,935	16,200	17,200	106.2%
FD 12 Student Activity Expenditures	114,320	114,320	163,081	142.7%
Total Expenditures	$ 12,133,779	$ 12,323,880	$ 12,340,837	100.1%

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Royalton, MN
Statement of Revenue and Expenditures
June 30, 2026

	Approved Budget	Revised Budget	Year to Date Activity	100% % of Budget
General Fund - 01 Summary				
Revenues				
State Revenues	$ 11,790,155	$ 11,618,604	$ 11,461,317	98.7%
Federal Revenues	164,000	156,831	135,466	86.4%
Local Revenues	423,252	547,629	609,074	111.2%
Total Revenues	$ 12,377,407	$ 12,323,063	$ 12,205,857	99.1%
	12,377,407	*12,323,063*	*12,205,857*	
Expenditures				
Salaries & Benefits	$ 7,093,404	$ 7,130,775	$ 7,299,599	102.4%
Purchased Services	1,299,047	1,259,233	1,258,189	99.9%
Supplies and Materials	488,630	515,157	530,993	103.1%
Equipment	372,000	373,766	348,538	93.3%
Dues and Memberships; Other Fees	810,969	898,014	879,231	97.9%
Grant Expenditures	2,069,729	2,146,934	2,024,286	94.3%
Total Expenditures	$ 12,133,779	$ 12,323,880	$ 12,340,837	100.1%
	12,133,779	*12,323,880*	*12,340,837*	
Net effect of Operations, General Fund	$ 243,628	$ (817)	$ (134,980)	
Change in Fund Balance, General Fund	$ 243,628	$ (817)	$ (134,980)	
Beginning Fund Balance	$ 2,637,492	$ 2,637,492		
Ending Fund Balance	$ 2,881,120	$ 2,636,675		
Fund Balance % of Expenditures	24%			
Food Services Fund - 02				
Revenues				
State Revenues	$ 421,050	$ 446,694	447,514	100.2%
Federal Revenues	301,650	269,570	266,710	98.9%
Commodities	55,000	49,830	61,422	123.3%
Sale of Lunches and Other Local Revenues	38,000	28,000	20,439	73.0%
Total Revenues	$ 815,700	$ 794,094	$ 796,085	100.3%
Expenditures				
100.200 Salaries & Benefits	$ 352,213	$ 354,665	337,991	95.3%
300 Purchased Services	6,180	18,000	14,821	82.3%
400 Food, Milk, and supplies	320,275	329,766	360,282	109.3%
491 Commodities	55,000	49,830	61,422	123.3%
530 Equipment	5,150	6,850	6,849	100.0%
820 Dues & Membership	1,926	2,022	2,021	100.0%
895 Chargeback	61,800	56,746	74,622	131.5%
Total Expenditures	$ 802,544	$ 817,880	$ 858,008	104.9%
Net effect of Operations, Food Service	$ 13,156	$ (23,786)	$ (61,923)	
Change in Fund Balance, Food Service Fund	$ 13,156	$ (23,786)	$ (61,923)	
Beginning Fund Balance	$ 181,125	$ 181,125		
Ending Fund Balance	$ 194,281	$ 157,339		

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Royalton, MN
Statement of Revenue and Expenditures
June 30, 2026

	Approved Budget	Revised Budget	Year to Date Activity	% of Budget
				100%
Community Service Fund - 04				
Revenues				
Levy	$ 38,200	$ 37,876	39,786	105.0%
State Aids	95,806	108,923	96,700	88.8%
Tuition From Patrons	382,024	382,310	412,084	107.8%
Total Revenues	$ 516,030	$ 529,109	$ 548,571	103.7%
Expenditures				
Salaries & Benefits	$ 429,257	$ 555,295	508,275	91.5%
Purchased Services	45,500	39,100	19,806	50.7%
Supplies	18,250	23,075	26,989	117.0%
Dues and Memberships	-	785	784	99.9%
Total Expenditures	$ 493,007	$ 618,255	$ 555,854	89.9%
Net effect of Operations, Community Service Fu	$ 23,023	$ (89,147)	$ (7,283)	
Change in Fund Balance, Community Service Fu	$ 23,023	$ (89,147)	$ (7,283)	
Beginning Fund Balance	$ 423,544	$ 423,544	$ -	
Ending Fund Balance	$ 446,567	$ 334,397	$ -	
Debt Service Fund - 07				
Revenues				
Levy	$ 1,389,829	$ 1,409,136	1,442,001	102.3%
State Aids	766,451	525,287	497,071	94.6%
Total Revenues	$ 2,156,280	$ 1,934,422	$ 1,939,073	100.2%
Expenditures				
710 Bond Principal	$ 1,025,000	$ 1,025,000	1,025,000	100.0%
720 Bond Interest	938,256	938,255	938,255	100.0%
790 Other Debt Service Exp	1,025	1,025	475	46.3%
Total Expenditures	$ 1,964,281	$ 1,964,280	$ 1,963,730	100.0%
Net effect of Operations, Debt Service Fund	$ 191,999	$ (29,857)	$ (24,657)	
Transfer in from General Fund	$ -	$ -		
Change in Fund Balance, Debt Service Fund	$ 191,999	$ (29,857)	$ (24,657)	
Beginning Fund Balance	$ 439,016	$ 439,016	$ -	
Ending Fund Balance	$ 631,015	$ 409,158	$ -	

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