Medford
SCHOOL DISTRICT

EXECUTIVE SUMMARY

Meeting Date:	September 17, 2026
Agenda Item:	District Priority: Preserve Financial Sustainability
Item Type:	Report
Administrator:	Superintendent Jeanne Grazioli
Objective:	Provide a Financial Update Report on the District

Background:

The August Financial Report is included in the Board packet. Jeanne Grazioli will provide a brief update on the financial summary.

It is still early in the fiscal year, and July and August are typically the district's two lowest spending months, as regular school is not in session. Overall, spending is tracking essentially on budget.

Through August, General Fund expenditures total **$14.92 million**. More than 80% of this spending is concentrated in four areas:

1. **Charter School Pass-Through Payments:** $5.45 million, or 36.5%
2. **Salaries:** $2.60 million, or 17.4%
3. **Computer Software:** $2.05 million, or 13.7%, primarily due to the renewal of several multi-year agreements this year
4. **Property and Liability Insurance:** $1.90 million, or 12.7%, reflecting the district's annual insurance renewal

At this point in the fiscal year, expenditures remain generally consistent with budget expectations.

Additional Materials: August Financial Report

Recommendation: N/A

Suggested Motion: N/A