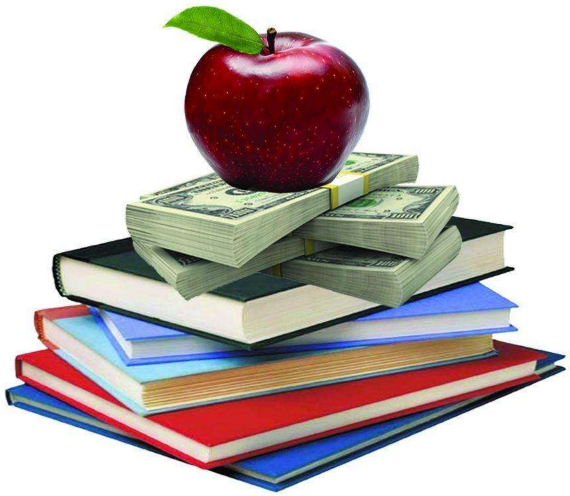
# FY27 Budget Presentation

09.09.2026

# What is a school district *budget*?

- The budget is a financial plan for the school year
- It tells the board, employees, and the public…
    - *How much the district can spend*
    - *How much revenue the district is expected to* receive



# Budget Schedule

**February – May**

Administration works with principals and directors to build a *preliminary budget*

**July Board Meeting - Tentative Draft of the FY27 Budget**

The Board of Education will approve a tentative FY27 budget which will be made available for inspection by the general public from the day of the July board meeting to the August board meeting. A legal notice explaining the availability of the public inspection budget will be printed in a newspaper of general circulation.

**September - Board Meeting: FY27 Budget Update**

A public hearing on the FY27 budget will be held at the regular September Board of Education meeting held prior to official Board of Education adoption.

# Budget - Funds

**The budget consists of nine major funds:**

10 – Education

20 – Operations and Maintenance

30 – Debt Service

40 – Transportation

50 – Municipal Retirement/Social Security

60 – Capital Projects

70 – Working Cash

80 – Tort Immunity

90 – Fire Prevention, Safety

# Revenue

**Local Sources:**
Funding received through local property taxes, corporate taxes, investment earnings and other local sources.

**State Revenue:**
Funding received from the state including Evidence-Based Funding and categorical aid.

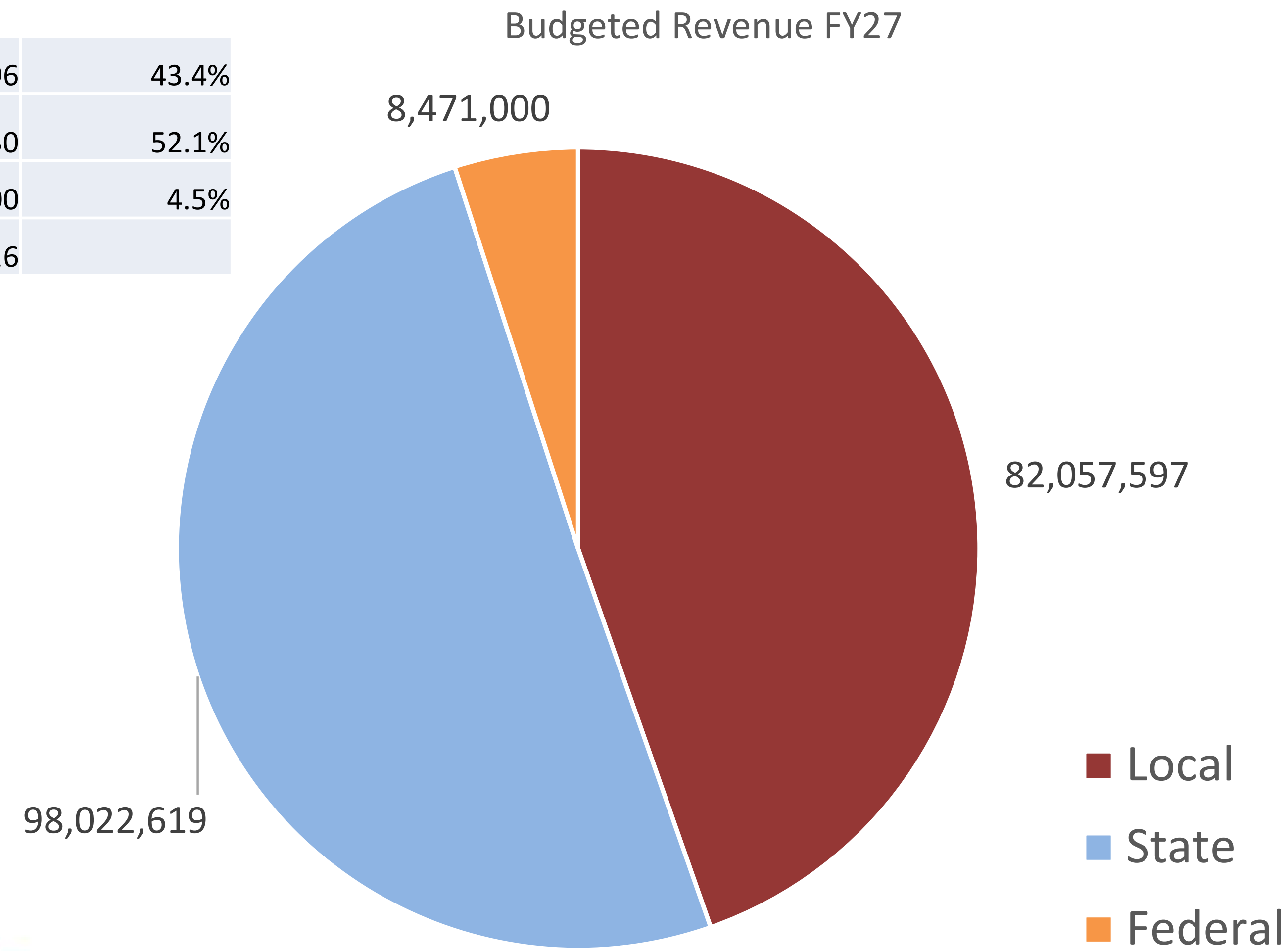
**Federal Revenue:**
Funding received from the federal government such as IDEA, National School Lunch and other categorical aid.

# Summary of Revenues

- **Local:** CPI 2.7% for the 2025 Levy Year
  - 2.7% total increase in property tax revenue
  - CPPRT = $9.1 million
- **State:** Evidence-based funding (EBF) will be increasing by $4.1 million for the FY27 School Year. Our total EBF funding is now $93.7 million
- **Federal:** The district is holding our federal funding constant, except for the NSLP Equipment grant, which brings our estimate for this year to $8.47 million
- **Investments:** Estimating a 3.9% return on Investments Earnings

# Proposed FY27 Budget - Revenues

| | | |
|---|---|---|
| Local Sources | $82,461,096 | 43.4% |
| State Sources | $99,198,030 | 52.1% |
| Federal Sources | $8,471,000 | 4.5% |
| | $190,130,126 | |



# Summary of Expenditures

- Salaries are expected to rise 2.41% across the board.
- Medical Insurance is going up 16.7% which is driving most of our increase in benefits.
- The district is looking to be more fiscally responsible with spending on services and supplies this year which is why there's an overall decrease of 5.8% in those areas.

# Expenditure Increases for FY27

| | FY27 BUDGET | FY26 Spent as of 8/31/26* |
|---|---|---|
| Salary | $90,580,503.04 | $88,451,066.53 |
| Benefits | $27,165,085.21 | $23,836,081.20 |
| Services | $27,133,881.20 | $28,445,655.69 |
| Supplies | $10,772,975.54 | $10,907,822.03 |
| Capital | $5,451,605.72 | $5,823,651.86 |
| Other | $19,941,792.09 | $20,517,378.19 |
| Non-Cap | $492,955.39 | $445,712.18 |
| Total | **$181,538,798.2** | **$178,448,678.79** |

***Unaudited**

# Summary

- The district is looking to reduce costs across the board starting with our supply and service spending.
- The district is pleased to share that our budget is balanced this year which was made possible through careful planning and the boards commitment to fiscal responsibility.

# Thank you