



HINCKLEY-BIG ROCK CUSD #429

Cultivating our future

Executive Summary

FY27 Budget Overview

The proposed fiscal year 2027 budget reflects our continued commitment to maintain fiscal responsibility while delivering the highest quality education for our students. At the same time, we must maintain and enhance our facilities to create learning environments that foster and support student success.

Major Expenditures in FY27

This year's budget includes the following key investments:

- \$22K in math textbooks for Algebra 1, 2, and Geometry & Calculus
- \$20K in new desks and chairs for 3 classrooms at the high school to replace the student desks with attached chairs.
- The purchase of the new transit van and full size handicap accessible bus
- The middle school well project and the elementary school pipe insulation project that were approved at the May 2026 meeting.
- 4% increase in salary for all staff

Revenue Considerations in FY27

- Projected \$16,000 (2%) increase in EBF funding over FY26
- Projected \$40,000 (20%) increase in CPPRT
- Projected \$50,000 for School Maintenance Project Grant

Financial Position

School funding in Illinois is changing, and Hinckley-Big Rock 429 is feeling those changes. Our district receives money from several sources, including local property taxes and funding from the State of Illinois. While the state is working to provide more funding to schools, the cost of running a school district continues to increase. Salaries, health insurance, special education, transportation, technology, and building needs all cost more than they did in the past. For a small district like HBR, balancing these rising costs with the funding we receive is an ongoing challenge. Our goal is to continue providing a high-quality education for our students while being responsible with the tax dollars provided by our community.

Budget Summary Highlights

- Projected FY27 year-end fund balance: \$9,921,934
- Fund balance-to-revenue ratio: 66%, more than four times greater than Board Policy 4:20's minimum requirement of 15%

Budget Timeline

- **August 12, 2026** – Tentative budget presented to the Board of Education and placed on display for more than 30 days
- **September 16, 2026** – Budget hearing at 6:00 p.m., Hinckley-Big Rock High School Library, followed by formal adoption at the Board of Education meeting

Conclusion

A budget serves as a roadmap, built on the best available information at the time it is prepared. The FY27 tentative budget continues to balance fiscal responsibility with the goal of providing exceptional education and maintaining facilities that support high-quality teaching and learning.