SUBJECT:	Consideration and possible approval of a Board Resolution adopting a tax rate for Maintenance and Operations (M&O) of $.8254 and a tax rate for Interest and Sinking (I&S) of $.3400, for a total tax rate of $1.1654.
BACKGROUND:	Section 26.05 of the Texas Property Tax Code requires that the taxing jurisdiction adopt a tax rate each year in two separate components, Maintenance and Operations (M&O) and Interest and Sinking (I&S). The M&O tax rate for PISD does not exceed the no-new-revenue M&O tax rate.
FINANCIAL IMPLICATIONS:	The adopted total tax rate will fund the budget for 2026-2027.
RECOMMENDATION:	We recommend approval of a Board Resolution adopting a tax rate for Maintenance and Operations (M&O) of $.8254 and a tax rate for Interest and Sinking (I&S) of $.3400, for a total tax rate of $1.1654.
CABINET MEMBER:	Stacey McDowell
CONTACT PERSON:	Anita Henry
BOARD MEETING DATE:	September 22, 2026