

September 14th, 2026

TO: Alsea School District Board of Directors
FROM: Stephanie Lewis, Alsea School District
RE: Financial Statements for fiscal year

2026 - 2027 Board Members,

Attached are the financial statements through August 31st, 2026. The reports include:

- General Fund Statement of Revenues – Budget vs. Actual
- General Fund Statement of Expenditures – Budget vs. Actual
- Total Appropriations for the year

Fiscal Year 2026-2027:

Making progress on the Fiscal New Year. Placing staff in appropriate positions and account codes to make the best use of our grants.

In full swing of audit, providing all the information to the auditors as asked for.

Working on updating IV with all our grant allocations as they come in from ODE.

Updates

All taxes have been received and accrued into last year.

Open enrollment is coming to an end, so we will be updating all those as they come in.

Busy, Busy, Busy as usual 😊

Board reports look the same for now, looking into a software of some kind that pulls better from IV to give more live up to date information. I can't get the cloud to produce cellsense board reports, so I had to use the old system version for this month.

As of August 31st, 2026, Alsea's investments total \$8,094,025.40 in the Local Government Investment Pool, earning an annualized interest rate of 4.00%, no change from last month.

Please don't hesitate to reach out with any questions or concerns about these statements.

Alsea School District General Fund: Statement of Revenues Budget Vs. Actual For the Fiscal Year 2025-2026

Source	Budget 2026-2027	Actual YTD Rev. 8/31/2026	Projected through 6/30/2027	Total Estimated 2026-2027	(Over)/Under Budget	Budget 2026-2027	Actual YTD Rev. 6/30/2027
SSF Funding							
1111 Current Year Property Taxes	542,000	-	535,414	535,414	6,586	528,200	521,781
1112 Prior Year's Property Taxes	15,000	-	45,000	45,000	(30,000)	1,000	4,743
1114 Payment in Lieu of Poperty Taxes	-	-	-	-	-	-	17
1190 Penalties & Interest on Investments	500	-	465	465	-	800	744
2101 County School Funds	-	-	-	-	-	-	7,284
3101 State School Support Funds	4,306,158	761,130	3,804,739	4,565,869	(259,711)	4,527,702	4,224,638
3101 SSF - Due to/from ODE FY24/25	-	-	24,379	24,379	(24,379)	-	-
3103 Common School Fund	37,340	-	32,241	32,241	5,099	41,205	40,053
Total SSF Funding	4,900,998	761,130	4,442,238	5,203,368	(302,406)	5,098,907	4,799,260
Total SSF Revenue	\$ 4,900,998	\$ 761,130	\$ 4,442,238	\$ 5,203,368	\$ (302,406)	\$ 5,098,907	4,799,260
Non State School Support Formula Sources							
Local Sources							
1312 Tuition From Other Districts	-	-	-	-	-	-	23,153
1510 Earnings on Investments	375,000	26,360	375,000	401,360	(26,360)	50,000	388,401
1710 Admissions/Fees	4,500	-	2,250	2,250	2,250	7,500	3,272
1910 Rentals	5,700	950	4,465	5,415	285	3,600	4,036
1920 Donations from Private Sources	-	-	-	-	-	-	2,000
1943 Serv Provided to Charter School	76,000	-	70,163	70,163	5,837	72,198	66,653
1960 Recovery of Prior Year Expenditures	-	-	-	-	-	-	23,325
1990 Miscellaneous Local Revenue	20,000	39	17,961	18,000	2,000	24,800	24,786
1991 Miscellaneous ERATE	-	-	-	-	-	6,500	-
Total Local Sources	481,200	27,349	469,839	497,189	(15,989)	164,598	535,627
							-
Intermediate Sources							
2102 Revenue through ESD	7,100	-	6,565	6,565	535	7,600	7,027
2800 HERT- Rev. in Lieu of Property Tax	-	-	-	-	-	7,600	7,027
Total Intermediate Sources	7,100	-	6,565	6,565	535	7,600	7,027
State/Federal Sources							
4200 Unrestrecited Fed	-	-	-	-	-	-	-
Total State/Federal Sources	-	-	-	-	-	-	-
Other Sources							
5300 Sale/Loss of Fixed Assets	-	-	-	-	-	-	38,582
5400 Beginning Fund Balance	6,200,000	6,613,422	-	6,613,422	(413,422)	670,000	6,716,065
Total Other Sources	6,200,000	6,613,422	-	6,613,422	(413,422)	670,000	6,754,647
							-
Total Non SSF Revenue	\$ 6,688,300	\$ 6,640,771	\$ 476,404	\$ 7,117,175	\$ (428,875)	\$ 842,198	\$ 7,297,301
Total Resources	\$ 11,589,298	\$ 7,401,901	\$ 4,918,643	\$ 12,320,543	\$ (731,280)	\$ 5,971,105	\$ 12,096,562

Alsea School District General Fund: Statement of Expenditures Budget Vs. Actual For the Fiscal Year 2025-2026

Function	Budget 2026-2027	Actual YTD EXP 8/31/2026	Projected through 6/30/2027	Total Estimated 2026-2027	(Over)/ Under Budget	% Committed	Budget 2026-2027	Actual YTD Exp. 6/30/2027
Instruction								
1111 Elementary, K-5 or K-6	1,135,549	7,148	958,068	965,216	170,332	85%	1,336,914	1,061,403
1113 Elementary Extracurricular	3,808	-	8,500	8,500	(4,692)	223%	3,864	3,607
1121 Middle/Junior High Programs	298,438	3,335	195,274	198,609	99,829	67%	271,397	256,296
1122 Middle/Junior High School Extracurricular	51,539	1,458	50,817	52,275	(736)	101%	36,686	37,210
1131 High School Programs	477,973	4,229	215,897	220,126	257,847	46%	390,968	344,368
1132 High School Extracurricular	141,006	15,834	89,470	105,304	35,702	75%	149,995	112,017
1250 Programs for Students w/Severe Disabilities	452,386	234	384,294	384,528	67,858	85%	636,673	361,496
1291 English Second Language Programs	4,679	-	804	804	3,875	17%	8,359	1,436
Total Instruction	\$ 2,565,378	\$ 32,237	\$ 1,903,124	\$ 1,935,362	\$ 630,016		\$ 2,834,856	2,177,833
Support Services								
2113 Social Work Services	8,000	88	2,661	2,749	5,251		-	5,201
2114 Student Accounting Services	31,555	5,239	27,075	32,313	(759)	102%	28,801	29,494
2134 Nurse Services	12,000	4,944	5,256	10,200	1,800	85%	12,000	8,325
2142 Psychological Testing Services	50,200	-	13,596	13,596	36,604	0%	50,200	13,596
2152 Speech Pathology Services	50,450	-	17,023	17,023	33,427	34%	65,900	22,236
2160 Other Student Treatment Services	48,000	-	32,628	32,628			39,500	26,850
2190 Service Directions, Student Support Svcs	83,946	7,823	55,058	62,881	21,065	75%	82,526	61,818
2210 Improvement of Instruction Services	-	-	-	-			-	155
2222 Library/Media Center	1,000	-	-	-	1,000	0%	1,250	-
2230 Assessment and Testing	5,500	348	5,057	5,405	95	98%	4,368	4,292
2240 Instructional Staff Development	28,000	1,348	3,633	4,980	23,020	18%	26,000	4,625
2310 Board of Education	119,000	14,064	30,120	44,184	74,816	37%	161,200	59,853
2321 Office of the Superintendent Services	246,266	42,972	198,882	241,854	4,412	98%	266,441	261,667
2410 Office of the Principal Services	544,864	39,652	477,969	517,621	27,243	95%	502,660	435,304
2520 Fiscal Services	283,000	59,058	267,931	326,988	(43,988)	116%	355,450	247,060
2540 Operation & Maintenance of Plant Services	615,454	157,948	317,123	475,072	140,382	77%	609,241	470,276
2550 Student Transportation Services	797,000	88,777	602,930	691,707	105,293	87%	1,009,576	876,199
2660 Technology Services	89,000	8,406	67,244	75,650	13,350	85%	117,316	62,335
Total Support Services	\$ 3,013,235	\$ 430,667	\$ 2,124,185	\$ 2,554,852	\$ 437,760		\$ 3,332,429	\$ 2,589,285
Other Requirements								
5200 Transfers of Funds	412,601	-	412,601	412,601	-	100.00%	963,407	896,402
6000 Contingency	500,000	-	-	-	500,000	100.00%	500,000	
7000 Unappropriated Ending Fund Balance	4,967,217	-	-	-	4,967,217	100.00%	4,333,913	
Total Other Requirements	\$ 5,879,818	\$ -	\$ 412,601	\$ 412,601	\$ 5,467,217		\$ 5,797,320	\$ 896,402
Total Requirements	\$ 11,458,430	\$ 462,904	\$ 4,439,910	\$ 4,902,814	\$ 6,534,993	\$ -	\$ 11,964,605	\$ 5,663,521

Alea School District Appropriations: Budget Vs. Actual For the Fiscal Year 2025-2026

	Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget
General Fund						
1000 Instruction	\$ 2,755,130	\$ 32,237	\$ 1,286,024	\$ 1,318,262		\$ 1,436,868
2000 Support Services	\$ 3,319,447	\$ 430,667	\$ 1,427,027	\$ 1,857,693		\$ 1,461,754
5200 Transfers	\$ 412,601	\$ -	\$ -	\$ -		\$ 412,601
6000 Contingency	\$ 500,000			\$ -		\$ 500,000
Sub Total	\$ 6,987,178	\$ 462,904	\$ 2,713,051	\$ 3,175,955		\$ 3,811,223
Special Revenue Funds						
1000 Instruction	\$ 714,554	\$ 109,957	\$ 282,446	\$ 392,403		\$ 322,151
2000 Support Services	\$ 450,872	\$ 15,908	\$ 49,806	\$ 65,713		\$ 385,159
3000 Community Services	\$ 271,297	\$ 13,174	\$ 171,748	\$ 184,922		\$ 86,375
5100 Debt Service	\$ 91,230	\$ -	\$ 41,530	\$ 41,530		\$ 49,700
Sub Total	\$ 1,527,953	\$ 151,413	\$ 558,680	\$ 710,093		\$ 817,860
Debt Service Fund						
5100 Debt Service	\$ 100,000	\$ -	\$ 103,800	\$ 103,800		\$ (3,800)
Sub Total	\$ 100,000	\$ -	\$ 103,800	\$ 103,800	\$ -	\$ (3,800)
Facility Funds						
4000 Facilities Acquisition	\$ 3,040,000	\$ 78,956	\$ 423,343	\$ 502,299		\$ 2,537,701
Sub Total	\$ 3,040,000	\$ 78,956	\$ 423,343	\$ 502,299		\$ 2,537,701
Internal Service Funds						
2000 Support Services	\$ 272,192	\$ -	\$ -	\$ -		\$ 272,192
Sub Total	\$ 272,192	\$ -	\$ -	\$ -		\$ 272,192
Total Appropriations	\$ 11,927,323	\$ 693,274	\$ 3,798,874	\$ 4,492,147		\$ 7,435,176
Total Unappropriated	\$ 4,996,838	\$ -	\$ -	\$ -		\$ 4,996,838
TOTAL	\$ 16,924,161	\$ 693,274	\$ 3,798,874	\$ 4,492,147		\$ 12,432,014