Fiscal Year 2025-2026 Quarterly Report

For the fourth quarter ending June 30, 2026

Includes the June Monthly Board Financial Report

(unaudited)

Prepared by MESD Business Services
September 8, 2026

Table of Contents

Guide 3
Total Revenues 4
Total Expenditures and Transit Payments 5
- Expenditures by Department 6
- Transit Payments by District 7

Inter-fund Transfers 7
Fund Balance 8
Cash Balance 8
Upcoming Issues 9
Monthly Board Financial Report for June 2026 10
- Summary of Budget and Actual Expenditures by Fund and Major Function 11
- Monthly Cash Dashboard 12
- Monthly Revenues Dashboard 13
- Monthly Expenditure Dashboard 14
- Individual Fund Financial Reports 15
  - Fund 1: Resolution 15
  - Fund 2: Contracted Services 16
  - Fund 3: Debt Service 17
  - Fund 4: Facilities & Equipment Reserve 18
  - Fund 6: Operating 19
  - Fund 7: Risk Management Reserve 20

Guide

The MESD Quarterly report presents the year-to-date resources, requirements, and cash balances of the district for all funds combined. It also compares the current year-to-date activity to the same time for the previous two years. Fund resources are composed of beginning fund balances, revenues, and transfers from other funds. Fund requirements are composed of expenditures, transfers to other funds, and ending fund balances. Only expenditures and transfers are available to be spent through Board adopted appropriation.

The quarterly report lay out is similar to an income statement and is illustrated in the individual fund financial reports at the end of this document:

- **Total Revenues** categorized by major type: Property Taxes; State School Fund; Local, State, and Federal Sources; Other Revenues; and, Overhead. Each type is colored separately on the graph. The graph also outlines the total actual revenues received in previous years and what MESD projects for this year. If there are large fluctuations in a revenue type between this year and last year, the report will provide a narrative to explain the difference.
- **Total Expenditures and Transit Payments** categorized by major type: Transit Payments; Personnel Costs; Services & Supplies; Debt Service; Capital Outlay; and, Overhead Charges. Amounts set aside for contingencies may also be included. Similar to the Total Revenues graph, each major type is colored separately. Total actual expenditures and transit payments for previous years and what MESD plans to spend this year are outlined. Expenditures and transit payments are combined on this graph to show the total amount 'going out' of the District. Explanations for large fluctuations are better presented by separating expenditures from transits.
    - **Expenditures by Department** is similar to the two previous graphs and shows the expenses related to providing services and operations.
- **Transits by District** reflects the amount of SSF and other fund balances our component districts have or will request to be paid directly to them in lieu of MESD services. Transit amounts in the Resolutions Services Fund are funded by SSF revenues. Component districts can request up to 100% of the SSF revenues, less the 10% allocated to the District for general operations.
- **Inter-fund Transfers** reported by fund. This chart identifies the incoming and outgoing transfer of revenues between funds to pay for District operations and capital equipment outlay.
- **Fund Balance** reported by fund. Fund balance is similar to what is referred to as 'owner's equity' in the private sector. It is equal to Assets (cash, money owed to the District and other assets) less Liabilities (what the District owes others).

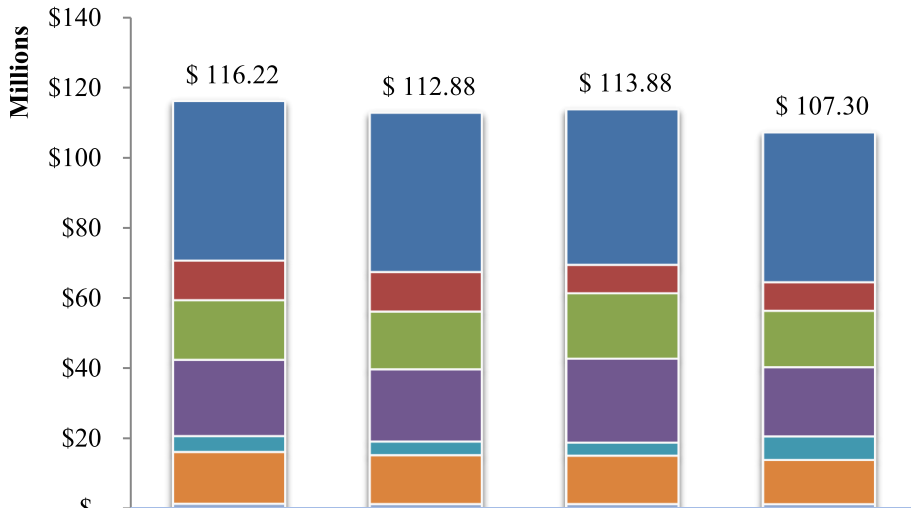
In addition, the quarterly report contains:

- **Cash Balances** reported for the District as a whole, and for each fund. Cash is one part of fund balance. MESD pools the cash into one account, but it is helpful to see the balances by fund.
- **Upcoming issues** identified by the Chief Financial Officer and presented as a point of discussion.
- The **monthly financial report** showing our year-to-date revenues and expenditures compared to last year and to what we project for this year at the fund level.

Total Revenues

MESD revenues at the end of the fourth quarter total $112.88 million. This amount is $ 997,428 thousand or 0.9% less than this time last year. State and Federal Sources are the primary factors.

Multnomah Education Service District
Total Revenues by Type
Projected, Current YTD, and Two Years Prior
as of June 30 unaudited
(in millions)



	FY2026 PR	FY2026	FY2025	FY2024
Property Taxes	$ 45.45	$ 45.36	$ 44.27	$ 42.71
State School Fund	11.25	11.25	8.14	8.09
Local Sources	16.98	16.41	18.62	16.09
State Sources	21.73	20.59	23.90	19.73
Federal Sources	4.53	3.88	3.73	6.69
Other	14.73	13.91	13.76	12.58
Overhead	1.55	1.48	1.46	1.43
YTD Total	$ 116.22	$ 112.88	$ 113.88	$ 107.30

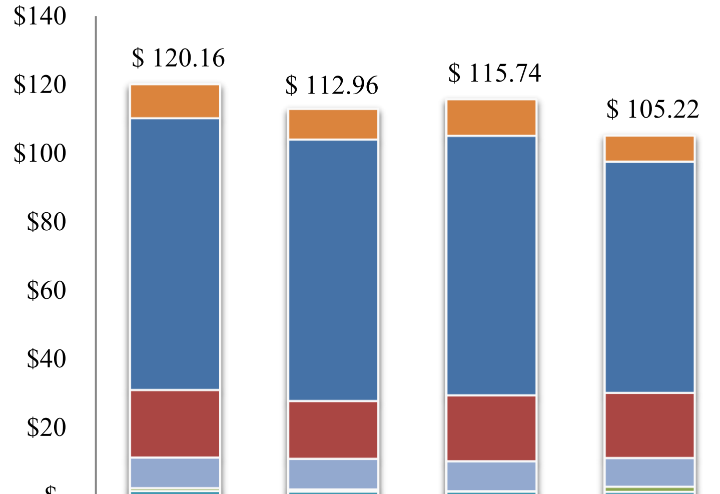
Multnomah Education Service District
Increase (decrease) in Revenues from Prior Year

	Change	FY2026	FY2025
Property Taxes	1,095,712	45,361,644	44,265,932
State School Fund	3,102,535	11,246,897	8,144,363
Local Sources	-2,210,974	16,413,974	18,624,947
State Sources	-3,308,316	20,587,164	23,895,480
Federal Sources	151,610	3,877,410	3,725,800
Other	156,308	13,914,736	13,758,428
Overhead	15,698	1,479,088	1,463,389
Total	-997,428	112,880,912	113,878,340
percent change	-0.88%		

Total Expenditures and Transit Payments

MESD *expenditures* at the end of the fourth quarter equal $112.96 million or 2.4% less than this time last year. *Transit payments* began in December.

Multnomah Education Service District
Total Expenditures and Transits
Projected, Current YTD and Two Years Prior
as of June 30 unaudited
(in millions)



	FY2026 PR	FY2026	FY2025	FY2024
Transit Payments	$9.96	8.96	10.64	7.68
Personnel Costs	79.12	76.14	75.59	67.30
Services & Supplies	19.67	16.82	19.20	18.98
Debt Service	8.90	8.90	8.74	8.37
Capital Outlay	0.85	0.65	0.11	1.46
Overhead Charges	1.65	1.48	1.46	1.43
YTD Total	$ 120.16	$ 112.96	$ 115.74	$ 105.22

Multnomah Education Service District
Increase (Decrease) in Expenditures & Transits from Prior Year

	Change	Percent	FY2026	FY2025
Transit Payments	(1,676,684)	-15.8%	8,960,964	10,637,648
Personnel Costs	549,934	0.7%	76,143,907	75,593,973
Services & Supplies	(2,374,625)	-12.4%	16,823,187	19,197,812
Debt Service	160,697	1.8%	8,901,357	8,740,660
Capital Outlay	541,856	100.0%	650,089	108,233
Overhead Charges	15,698	1.1%	1,479,088	1,463,389
Total	(2,783,125)	-2.4%	112,958,590	115,741,715

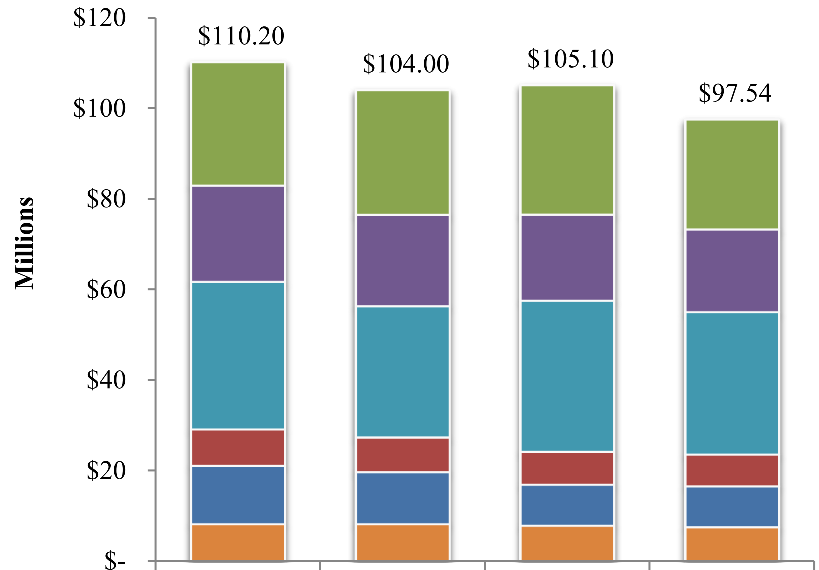
Transit payments are made upon district request.

Expenditures by department and transit payments are discussed separately on the following pages.

Expenditures by Department

The most significant increase is in Operations.

Multnomah Education Service District
Expenditures by Department
Projected, Current YTD, and Two Years Prior
As of June 30 unaudited
(in millions)



	FY2026 PR	FY2026	FY2025	FY2024
Special Education	27.30	27.54	28.61	24.30
Health & Social Services	21.23	20.11	18.94	18.25
Instructional Services	32.53	28.98	33.37	31.43
Technology Services	8.05	7.64	7.23	6.98
Operations	12.87	11.51	9.07	9.02
Debt Service	8.21	8.21	7.89	7.57
YTD Total	$ 110.20	$ 104.00	$ 105.10	$ 97.54

Limiting our view to operations, the Facilities Services increase is mainly attributable to a change in the allocation of facility transfers and lease costs to programs within our school sites. In prior years, MESD allocated these costs as a 'contra-expense' to Facilities. In FY 2026, the allocation is now being recorded as monthly internal revenue to Facilities.

Operations Departments	Variance	FY2026	FY2025	FY2024
Administration	$ (435,258)	$ 2,418,996	$ 2,854,254	$ 2,645,009
Facilities Services	1,990,568	2,900,951	910,383	1,895,133
Business Services	387,829	3,270,849	2,883,020	2,389,374
Human Resources	498,144	2,921,168	2,423,024	2,087,334
Operations YTD Total	$ 2,441,283	$ 11,511,964	$ 9,070,681	$ 9,016,850

Transit Payments by District

The table below reflects the anticipated transit request amounts from the District Service Plan and the year to date payments as of the time of this report. Districts generally start requesting transit dollars after the MESD starts to receive property tax revenues.

Multnomah Education Service District
Transit Payments by District - Fourth Quarter
Current Budget and Year to Date for Current and Two Years Prior

District	Budget	Actuals	Remaining	FY 2025	FY 2024
Corbett SD	$ -	$ -	$ -	$ 900,000	$ 421,708
David Douglas SD	1,640,882	1,640,882	-	1,384,782	1,156,240
Gresham-Barlow SD	320,082	320,082	-	352,866	2,600,000
Portland Public SD	4,000,000	4,000,000	-	7,000,000	1,500,000
Reynolds SD	3,000,000	3,000,000	-	1,000,000	2,000,000
Total Year to Date	$ 8,960,964	$ 8,960,964	$ -	$ 10,637,648	$ 7,677,948

Inter-fund Transfers

The following budgeted inter-fund transfers have occurred as of June 30:

Description	To	Budget	Projected	Actuals	Projected Remaining
Transfers from Resolution Fund					
SSF Revenue 10% ORS 334.177	Operating Fund	5,669,690	5,669,690	5,660,854	8,836
Network Maintenance	Facilities & Equip. Reserve	100,000	100,000	100,000	-
School Health Equipment	Facilities & Equip. Reserve	5,000	5,000	5,000	-
	Subtotal	5,774,690	5,774,690	5,765,854	8,836
Transfers from Facilities & Equipment Reserve					
Student Data/Network Maintenance	Resolution Fund	144,234	144,234	144,234	-
Transfers from Operating Fund					
Facilities Reserve	Facilities & Equip. Reserve	764,710	764,710	764,710	-
Board Election Fees	Risk Mgmt. & Reserve	90,000	90,000	90,000	-
	Subtotal	854,710	854,710	854,710	-
	Grand Total	6,773,634	6,773,634	6,764,798	8,836

Most budgeted transfers are completed during the first month of the fiscal year with the notable exception of the ongoing 10% of property tax/SSF revenue transferred from Resolution to Operating.

Fund Balance

Total fund balances for the MESD's governmental funds are shown below:

Multnomah Education Service District
Total Fund Balance as of June 30, 2026

	General Fund			Special Revenue Funds			
	Fund 6: Operating	Fund 4: Facilities	Fund 7: Risk	Fund 1: Resolution	Fund 2: Contracted	Fund 3: Debt	All Funds
Cash and Cash Equiv.	$ 10,740,651	$ 2,789,356	$ 190,404	$ 8,458,820	$ (7,917,676)	$ 2,232,141	16,493,696
Accounts Receivable	382,501			1,040,190	11,930,836		13,353,526
Other Receivables	166		1,750,000	1,535,163			3,285,329
Prepaid Items	19,851				320		20,171
Accounts Payable	595,121	25,396	22,339	4,135,658	570,958		5,349,471
Accrued Payroll	6,114,822						6,114,822
Total Fund Balance	$ 17,853,111	$ 2,814,751	$ 1,962,744	$ 15,169,830	$ 4,584,438	$ 2,232,141	44,617,015

Definitions of fund balances and their purpose:

- Fund 1 – Resolution funds belonging to the districts to fund activities on the service plan that will be carried forward or paid to districts.
- Fund 2 – Restricted or assigned funds associated with contracts and grants.
- Fund 3 – Funding set aside for PERS Bond debt service during the year.
- Fund 4 – Funding set aside for facilities improvements and maintenance or purchases of major software or technology equipment.
- Fund 6 – Operating fund balance. A minimum level is maintained each year to offset the cost of payroll expenses until property taxes are received in November.
- Fund 7 – Risk fund balance set aside for property & liability insurance and potential claims.

Cash Balance

Total cash balance in the district's governmental funds has decreased $5.4 million from last June.

Multnomah Education Service District
Cash and Cash Equivalents - Governmental Funds

	at 06-30-26	at 06-30-25	at 06-30-24
Bank Statement Balance	$ 14,258,727	$ 5,741,367	$ 3,504,273
adjustment for outstanding items	(1,056,133)	(1,646,812)	(2,963,924)
Local Government Investment Pool (LGIP)	3,607,905	18,962,285	9,931,565
adjust for Funds in Agency Pass-Thru Fund	(1,151,783)	(1,210,376)	-
Local Government Investment Pool (LGIP) - PERS Bond	831,263	129,212	128,904
Petty Cash	3,717	3,717	3,717
Total Cash and Cash Equivalents - Govt'l Funds	$ 16,493,696	$ 21,979,392	$ 10,604,536
Change from prior year	$ (5,485,696)	$ 11,374,856	

The change in cash and cash equivalents is best reviewed by fund.

Multnomah Education Service District
Change in Cash and Cash Equivalents by Fund - Governmental Funds

	Change	at 06-30-26	at 06-30-25
Fund 1: Resolution Services	$ (3,249,770)	$ 8,458,820	$ 11,708,590
Fund 2: Contracted Services	3,169,971	(7,917,676)	(11,087,647)
Fund 3: Debt Service	(1,130,810)	2,232,141	3,362,951
Fund 4: Facilities Acquisition & Improvements	364,703	2,789,356	2,424,653
Fund 6: Operating	362,053	10,740,651	10,378,598
Fund 7: Risk Management Reserve	(5,001,842)	190,404	5,192,246
Total	$ (5,485,695)	$ 16,493,696	$ 21,979,392

Although the Contracted Services fund has a negative claim on cash balance, there are $11.9 million in outstanding receivables at June 30.

Multnomah Education Service District
Accounts Receivable Aging by Fund

	0-30 Days	31-60 Days	61-90 Days	91-120 Days	Over 120	Total
Fund 2: Contracted Services						
Component School Districts	$ 1,954,447	$ -	$ 147,220	$ 15,721	$ 504,960	2,622,348
Oregon Department of Ed	3,372,185	$ -	151,406	-	14,227	3,537,818
Other	5,517,205	3,001	12,952	249	237,261	5,770,669
Fund 2: Total	10,843,837	3,001	311,579	15,971	756.448	11,930,836
Fund 1: Resolution Services	1,029,842	-	-	-	10,348	1,040,190
Fund 6: Operating	37,132	48,630	18,587	14,102	264,050	382,501
Total	$ 11,910,811	$ 51,631	$ 330,166	$ 30,073	$ 1,030,846	$13,353,526
Percent of total	94%	0%	2%	0%	8%	

Upcoming Issues

Multnomah Education Service District
Monthly Board Financial Report
For June 2026 - *Unaudited*

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

1. **Summary of Budget and Actual Expenditures by Fund and Major Function**
   Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.

2. **Monthly Cash Dashboard**
   Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.

3. **Monthly Revenues Dashboard**
   Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.

4. **Monthly Expenditures Dashboard**
   Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.

5. **Individual Fund Financial Reports**
   Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Chief Financial Officer at danderso@mesd.k12.or.us or (503) 257-1520

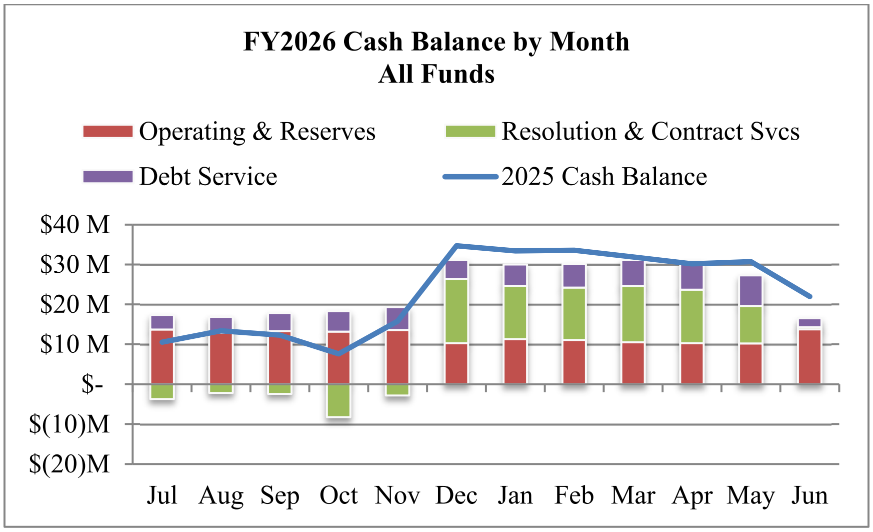
Multnomah Education Service District
Monthly Board Financial Report
As of June 30, 2026 - *Unaudited*

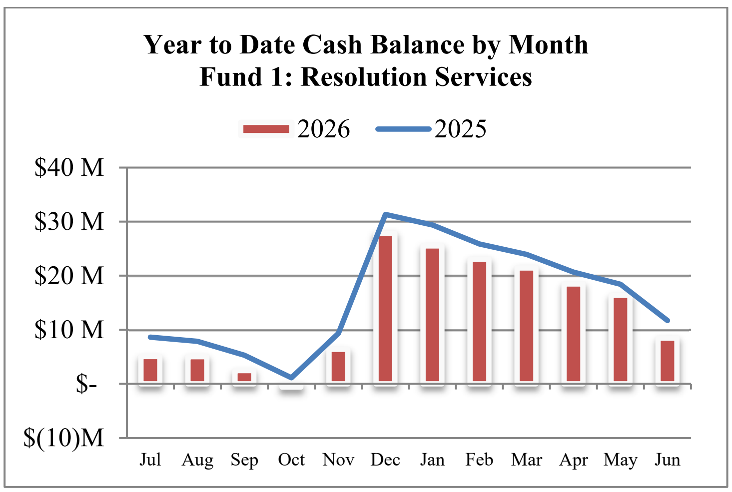
Summary of Budget and Actual Expenditures by Fund and Major Function

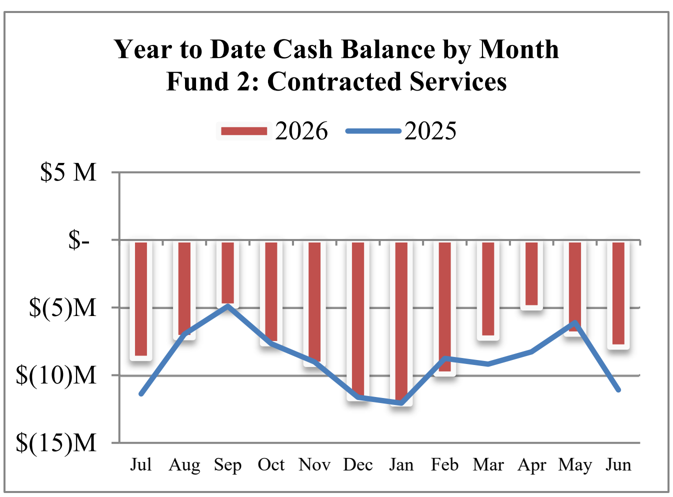
Current Budget vs Actual Total Expenses	Current Budget	Jun 30 2026 YTD Actuals	Jun 30 2026 Balance
Fund: 1 Resolution Services			
1000 Instruction	$12,379,179	$11,748,912	$630,267
2000 Support Services	31,211,266	30,348,461	862,805
3000 Enterprise & Community Services	1,177	196	981
5000 Other Uses	9,960,964	8,960,964	1,000,000
5200 Transfers Out	5,774,690	5,765,854	8,836
6000 Contingencies	3,301,357	-	3,301,357
Fund: 1 Resolution Services Total	$62,628,633	$56,824,388	$5,804,245
Fund: 2 Contracted Services			
1000 Instruction	$20,712,859	$18,405,231	$2,307,628
2000 Support Services	25,285,542	22,657,442	2,628,100
3000 Enterprise & Community Services	1,162,929	1,031,724	131,205
4000 Facilities Acquisition/Construction	862,778	736,249	126,529
6000 Contingencies	1,700,050	-	1,700,050
Fund: 2 Contracted Services Total	$49,724,158	$42,830,646	$6,893,512
Fund: 6 Operating			
2000 Support Services	$8,133,938	$7,943,436	$190,502
5100 Debt Service	598,710	598,710	0
5200 Transfers Out	854,710	854,710	-
6000 Contingencies	394,386	-	394,386
Fund: 6 Operating Total	$9,981,744	$9,396,855	$584,889
Fund: 3 Debt Service			
5100 Debt Service	$8,214,607	$8,214,606	$1
Fund: 3 Debt Service Total	$8,214,607	$8,214,606	$1
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	$909,582	$326,810	$582,772
4000 Facilities Acquisition/Construction	337,000	62,418	274,582
5200 Transfers Out	144,234	144,234	-
6000 Contingencies	1,707,500	-	1,707,500
Fund: 4 Facilities & Equipment Reserve Total	$3,098,316	$533,462	$2,564,854
Fund: 7 Risk Management and Reserve			
2000 Support Services	$2,097,709	$1,835,391	$262,318
5100 Debt Service	88,041	88,041	0
6000 Contingencies	627,902	-	627,902
Fund: 7 Risk Management and Reserve Total	$2,813,652	$1,923,431	$890,221

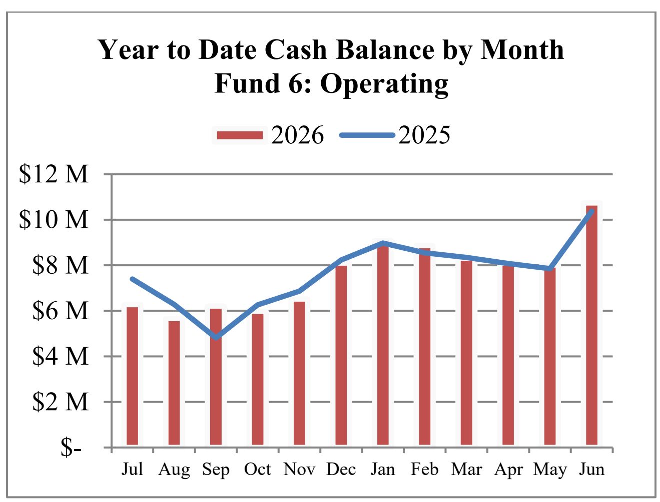
Multnomah Education Service District
Monthly Board Financial Report
As of June 30, 2026 - *Unaudited*

MONTHLY CASH DASHBOARD



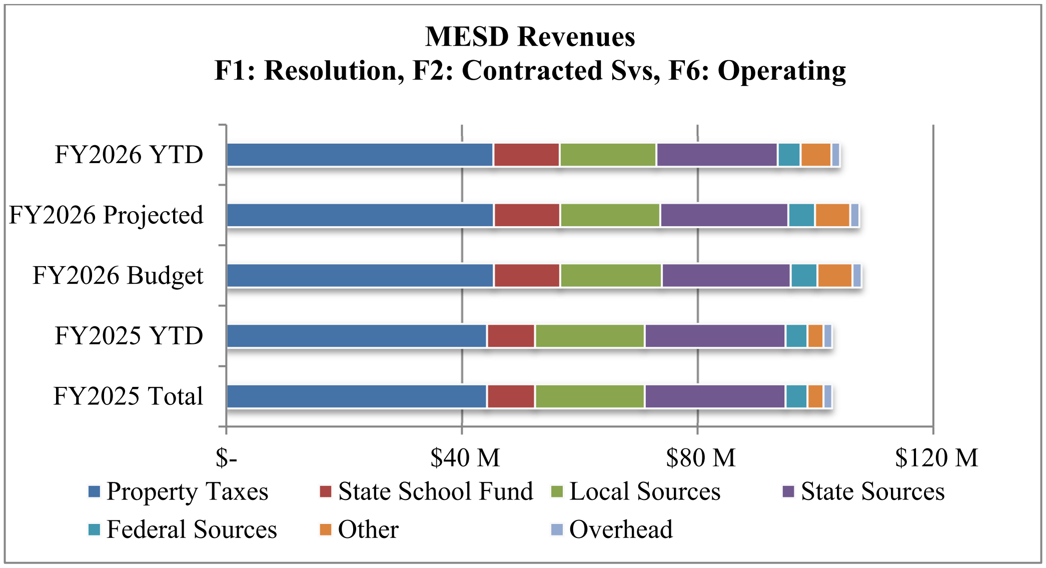


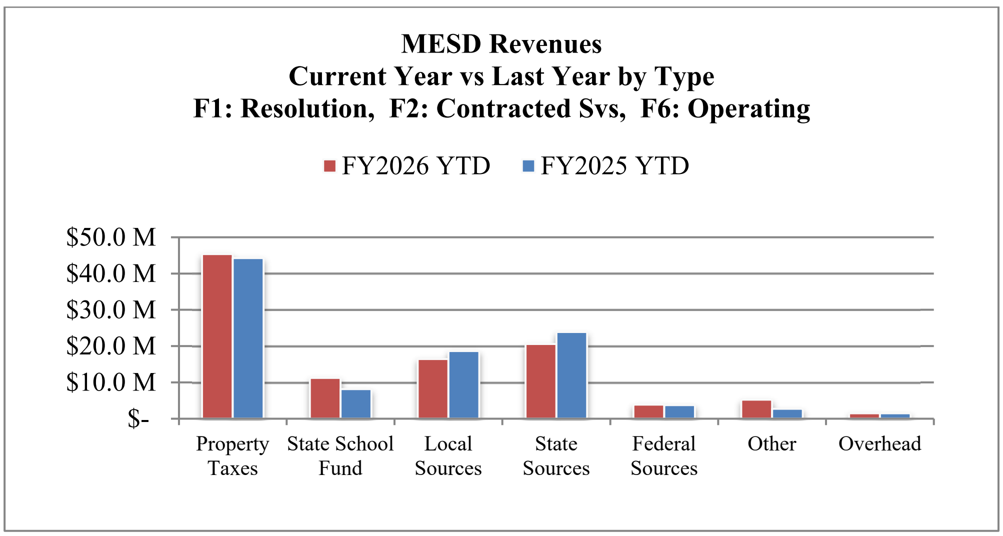


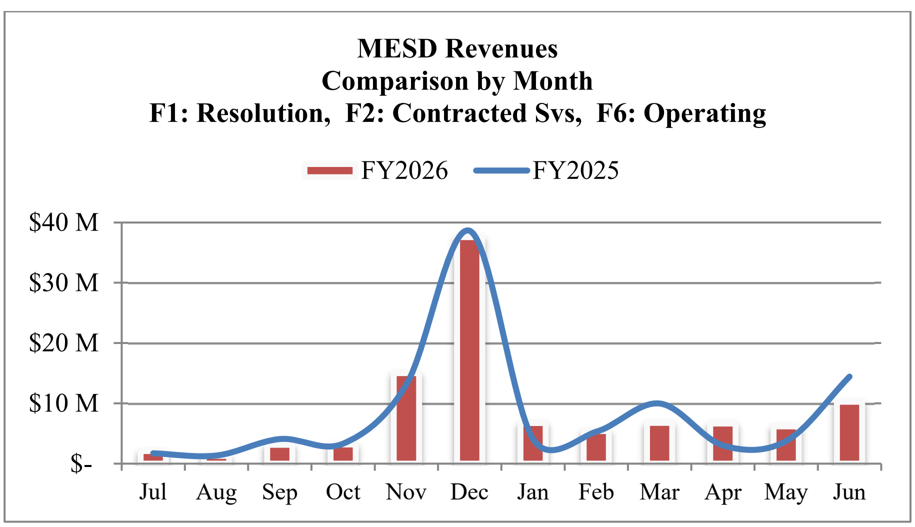


Multnomah Education Service District
Monthly Board Financial Report
As of June 30, 2026 - *Unaudited*

MONTHLY REVENUES DASHBOARD

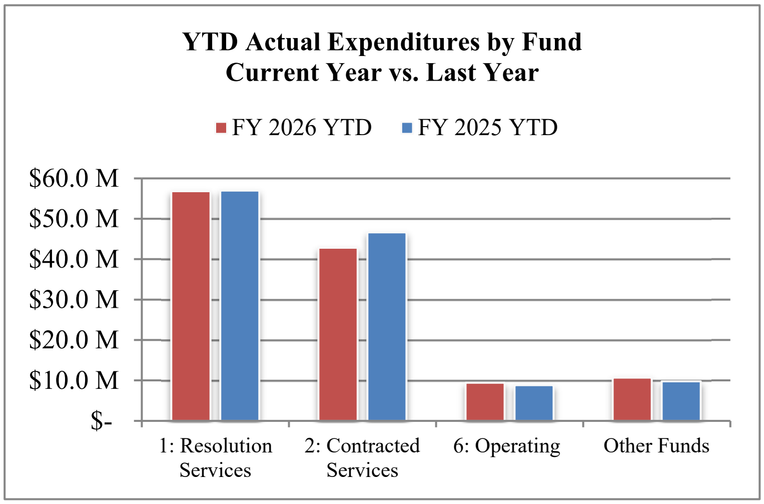




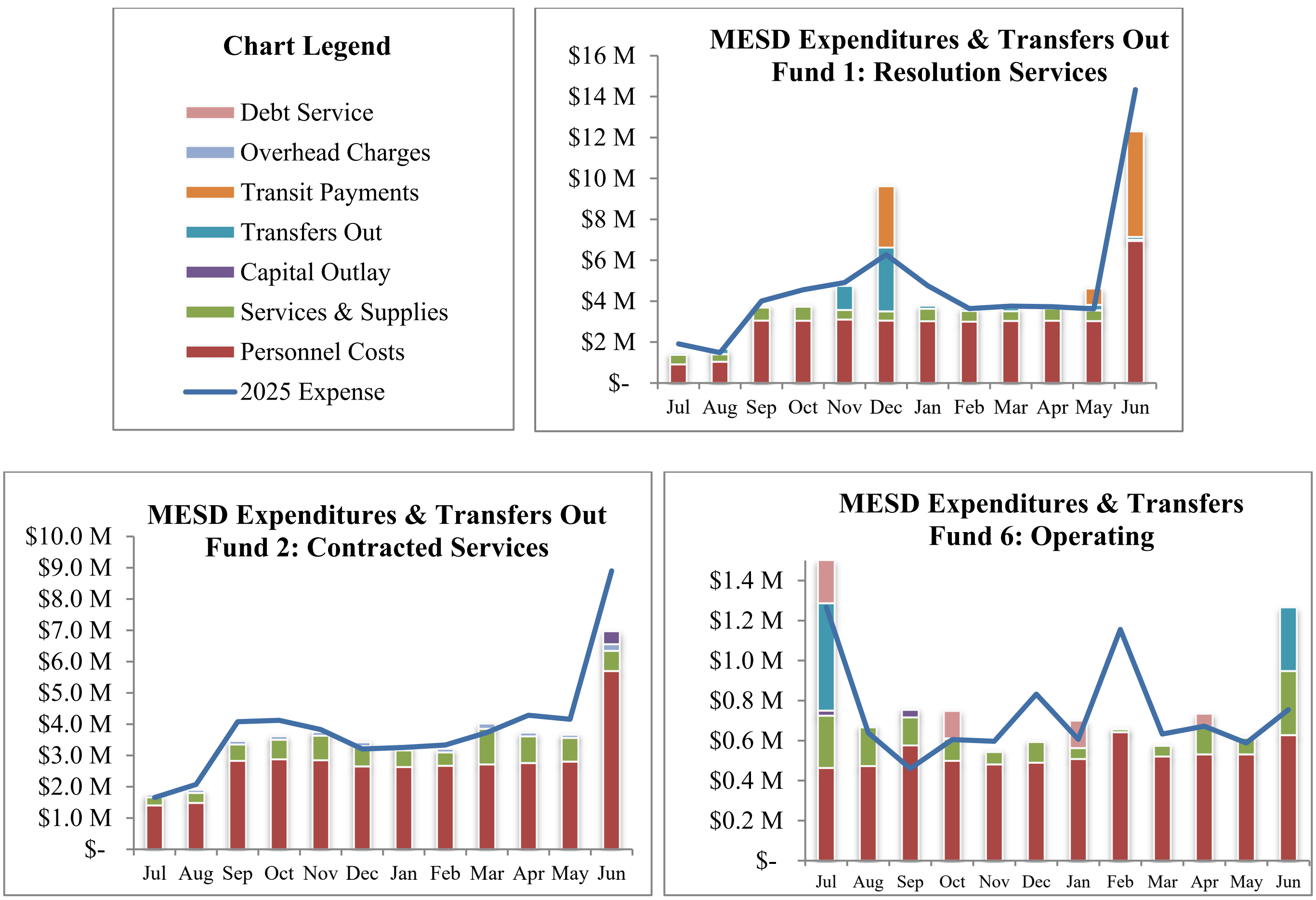


Multnomah Education Service District
Monthly Board Financial Report
As of June 30, 2026 - *Unaudited*

MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	**YTD June 2025**	**% of Total**	**Current Budget**	**Projected Actual**	**YTD June 2026**	**% of Projected**
Revenues							
Property Taxes	44,265,933	44,265,933	100.00 %	45,450,000	45,450,000	45,361,644	99.81 %
State School Fund	8,144,363	8,144,363	100.00 %	11,246,897	11,246,897	11,246,897	100.00 %
Local Sources	13,677	13,677	100.00 %	109,911	109,911	63,579	57.85 %
State Sources	62,134	62,134	100.00 %	55,123	55,123	57,263	103.88 %
Federal Sources	91,394	91,394	100.00 %	54,339	54,339	35,952	66.16 %
Other Revenues	36,042	36,042	100.00 %	66,480	66,480	42,322	63.66 %
Total Revenues	**52,613,543**	**52,613,543**	**100.00 %**	**56,982,750**	**56,982,750**	**56,807,657**	**99.69 %**
Expenditures							
Instruction	11,664,415	11,664,415	100.00 %	12,379,179	11,763,019	11,748,925	99.88 %
Support Services	29,048,022	29,048,022	100.00 %	31,211,266	30,774,860	30,348,451	98.61 %
Enterprise & Community Services	137,186	137,186	100.00 %	1,177	197	197	100.00 %
Contingencies			0.00 %	3,301,357	3,301,357		0.00 %
Total Expenditures	**40,849,623**	**40,849,623**	**100.00 %**	**46,892,979**	**45,839,433**	**42,097,573**	**91.84 %**
Other Financing Sources (Uses)							
Apportionment of Funds	(10,637,648)	(10,637,648)	100.00 %	(9,960,964)	(9,960,964)	(8,960,964)	89.96 %
Transfers In			0.00 %	144,234	144,234	144,234	100.00 %
Transfers Out	(5,490,797)	(5,490,797)	100.00 %	(5,774,690)	(5,774,690)	(5,765,854)	99.85 %
Total Other Financing Sources (Uses)	**(16,128,445)**	**(16,128,445)**	**100.00 %**	**(15,591,420)**	**(15,591,420)**	**(14,582,584)**	**93.53 %**
Net Change in Fund Balance	**(4,364,528)**	**(4,364,528)**		**(5,501,649)**	**(4,448,103)**	**127,503**	
Beginning Fund Balances	**9,866,178**	**9,866,178**		**5,501,649**	**5,501,649**	**5,501,649**	
Ending Fund Balances	**5,501,649**	**5,501,649**			**1,053,546**	**5,629,152**	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD June 2025	% of Total	Current Budget	Projected Actual	YTD June 2026	% of Projected
Revenues							
Local Sources	18,611,268	18,611,268	100.00 %	17,080,737	16,817,016	16,286,588	96.85 %
State Sources	23,832,846	23,832,846	100.00 %	21,809,929	21,673,429	20,527,365	94.71 %
Federal Sources	3,634,406	3,634,406	100.00 %	4,476,297	4,476,297	3,841,459	85.82 %
Sales of Goods & Services	11,845	11,845	100.00 %	4,483	4,801	3,398	70.78 %
Other Revenues	1,310,382	1,310,382	100.00 %	3,845,541	3,845,541	3,107,192	80.80 %
Total Revenues	**47,400,747**	**47,400,747**	**100.00 %**	**47,216,987**	**46,817,084**	**43,766,002**	**93.48 %**
Expenditures							
Instruction	21,249,358	21,249,358	100.00 %	20,712,859	20,258,687	18,405,240	90.85 %
Support Services	24,094,669	24,094,669	100.00 %	25,285,542	25,019,140	22,657,456	90.56 %
Enterprise & Community Services	1,286,721	1,286,721	100.00 %	1,162,929	1,162,929	1,031,723	88.72 %
Facilities Acquisition/Construction			0.00 %	862,778	862,778	736,249	85.33 %
Contingencies			0.00 %	1,700,050	1,700,730		0.00 %
Total Expenditures	**46,630,748**	**46,630,748**	**100.00 %**	**49,724,158**	**49,004,264**	**42,830,668**	**87.40 %**
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			**0.00 %**				**0.00 %**
Net Change in Fund Balance	**770,042**	**770,042**		**(2,507,171)**	**(2,187,180)**	**935,350**	
Beginning Fund Balances	**1,737,127**	**1,737,127**		**2,507,171**	**2,507,171**	**2,507,170**	
Ending Fund Balances	**2,507,170**	**2,507,170**			**319,991**	**3,442,520**	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD June 2025	% of Total	Current Budget	Projected Actual	YTD June 2026	% of Projected
Revenues							
Investment Earnings	107,403	107,403	100.00 %	50,000	100,000	128,882	128.88 %
Services to Other Funds	9,370,393	9,370,393	100.00 %	6,809,656	7,000,000	6,954,915	99.36 %
Total Revenues	**9,477,796**	**9,477,796**	**100.00 %**	**6,859,656**	**7,100,000**	**7,083,797**	**99.77 %**
Expenditures							
Debt Service	7,887,182	7,887,182	100.00 %	8,214,607	8,214,607	8,214,606	100.00 %
Total Expenditures	**7,887,182**	**7,887,182**	**100.00 %**	**8,214,607**	**8,214,607**	**8,214,606**	**100.00 %**
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			**0.00 %**				**0.00 %**
Net Change in Fund Balance	**1,590,613**	**1,590,613**		**(1,354,951)**	**(1,114,607)**	**(1,130,809)**	
Beginning Fund Balances	**1,772,337**	**1,772,337**		**3,362,951**	**3,362,951**	**3,362,951**	
Ending Fund Balances	**3,362,951**	**3,362,951**		**2,008,000**	**2,248,344**	**2,232,141**	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	**YTD June 2025**	**% of Total**	**Current Budget**	**Projected Actual**	**YTD June 2026**	**% of Projected**
Revenues							
Other Revenues	26,316	26,316	100.00 %	108,500	108,500	34,105	31.43 %
Total Revenues	**26,316**	**26,316**	**100.00 %**	**108,500**	**108,500**	**34,105**	**31.43 %**
Expenditures							
Support Services	340,645	340,645	100.00 %	909,582	909,582	326,810	35.93 %
Facilities Acquisition/Construction			0.00 %	337,000	337,000	62,419	18.52 %
Contingencies			0.00 %	1,707,500	1,707,500		0.00 %
Total Expenditures	**340,645**	**340,645**	**100.00 %**	**2,954,082**	**2,954,082**	**389,229**	**13.18 %**
Other Financing Sources (Uses)							
Transfers In	1,130,500	1,130,500	100.00 %	854,600	854,600	854,600	100.00 %
Transfers Out			0.00 %	(144,234)	(144,234)	(144,234)	100.00 %
Total Other Financing Sources (Uses)	**1,130,500**	**1,130,500**	**100.00 %**	**710,366**	**710,366**	**710,366**	**100.00 %**
Net Change in Fund Balance	**816,173**	**816,173**		**(2,135,216)**	**(2,135,216)**	**355,243**	
Beginning Fund Balances	**1,592,543**	**1,592,543**		**2,408,716**	**2,408,716**	**2,408,716**	
Ending Fund Balances	**2,408,716**	**2,408,716**		**273,500**	**273,500**	**2,763,959**	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

Multnomah Education Service District
Board Financial Report
Fund 6: Operating

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD June 2025	% of Total	Current Budget	Projected Actual	YTD June 2026	% of Projected
Revenues							
Local Sources			0.00 %	55,472	55,472	63,806	115.02 %
State Sources	500	500	100.00 %		500	500	100.00 %
Investment Earnings	1,003,846	1,003,846	100.00 %	810,000	810,000	813,096	100.38 %
Other Revenues	362,772	362,772	100.00 %	344,771	350,600	360,928	102.95 %
Services to Other Funds			0.00 %	893,810	893,810	893,809	100.00 %
Overhead Revenues	1,463,389	1,463,389	100.00 %	1,550,000	1,550,000	1,479,088	95.43 %
Total Revenues	**2,830,507**	**2,830,507**	**100.00 %**	**3,654,053**	**3,660,382**	**3,611,227**	**98.66 %**
Expenditures							
Support Services	6,984,969	6,984,969	100.00 %	8,133,938	8,110,077	7,943,434	97.95 %
Debt Service	853,477	853,477	100.00 %	598,710	598,710	598,710	100.00 %
Contingencies			0.00 %	394,386	34,178		0.00 %
Total Expenditures	**7,838,446**	**7,838,446**	**100.00 %**	**9,127,034**	**8,742,965**	**8,542,144**	**97.70 %**
Other Financing Sources (Uses)							
Transfers In	5,240,797	5,240,797	100.00 %	5,669,690	5,669,690	5,660,854	99.84 %
Transfers Out	(970,500)	(970,500)	100.00 %	(854,710)	(854,710)	(854,710)	100.00 %
Total Other Financing Sources (Uses)	**4,270,297**	**4,270,297**	**100.00 %**	**4,814,980**	**4,814,980**	**4,806,144**	**99.82 %**
Net Change in Fund Balance	**(737,632)**	**(737,632)**		**(658,001)**	**(267,603)**	**(124,774)**	
Beginning Fund Balances	**5,295,633**	**5,295,633**		**4,558,001**	**4,558,001**	**4,558,001**	
Ending Fund Balances	**4,558,001**	**4,558,001**		**3,900,000**	**4,290,398**	**4,433,226**	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD June 2025	% of Total	Current Budget	Projected Actual	YTD June 2026	% of Projected
Revenues							
Investment Earnings	19,167	19,167	100.00 %	40,000	40,000	40,000	100.00 %
Other Revenues	29,187	29,187	100.00 %	45,120	45,120	42,097	93.30 %
Services to Other Funds	1,481,072	1,481,072	100.00 %	1,465,165	1,465,165	1,496,033	102.11 %
Total Revenues	**1,529,426**	**1,529,426**	**100.00 %**	**1,550,285**	**1,550,285**	**1,578,130**	**101.80 %**
Expenditures							
Support Services	1,465,991	1,465,991	100.00 %	2,097,709	2,097,709	1,835,388	87.49 %
Debt Service	91,480	91,480	100.00 %	88,041	88,041	88,041	100.00 %
Contingencies			0.00 %	627,902	627,902		0.00 %
Total Expenditures	**1,557,471**	**1,557,471**	**100.00 %**	**2,813,652**	**2,813,652**	**1,923,429**	**68.36 %**
Other Financing Sources (Uses)							
Transfers In	90,000	90,000	100.00 %	105,110	105,110	105,110	100.00 %
Total Other Financing Sources (Uses)	**90,000**	**90,000**	**100.00 %**	**105,110**	**105,110**	**105,110**	**100.00 %**
Net Change in Fund Balance	**61,956**	**61,956**		**(1,158,257)**	**(1,158,257)**	**(240,191)**	
Beginning Fund Balances	**2,096,300**	**2,096,300**		**2,158,257**	**2,158,257**	**2,158,256**	
Ending Fund Balances	**2,158,256**	**2,158,256**		**1,000,000**	**1,000,000**	**1,918,065**	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.