

Memo



To: Dr. Karla Guseman
From: Dr. Ilandus Hampton
CC: Board of Education
Date: 09/15/2026
Re: 2026-27 Final Budget

The Illinois School Code requires that the Board of Education adopt a tentative budget, publish notice of same, make it available for public inspection for a period of not less than 30 days, and hold a public hearing prior to adoption. The budget for a district must be adopted, in final form, by the Board of Education no later than September 30, 2026. The 2026-27 tentative budget may be amended and changed up until the time it is adopted in its final form on September 15, 2026.

The final budget projects a surplus of \$17,327,595 on revenues of \$184,049,313 and expenditures of \$166,721,718. The revised budget incorporates costs associated with implementation of the federal funds, state funds, adjustments of revenues and expenditures to the education fund, operations & maintenance fund, bond fund, tort fund and site & construction fund. The administration will continue seeking ways to minimize added costs by reducing other line items as needed.

If you have any questions, please contact me at your convenience.

Thank you.